

CONTENTS

| | |
|--|------------|
| <i>Acknowledgments</i> | vii |
| <i>List of Abbreviations</i> | viii |
| 1 Introduction | 1 |
| PART I A Financial History of Hong Kong | 7 |
| 2 Hong Kong, 1841–1997: Financial Crises and Financial Regulation | 9 |
| 3 Hong Kong Special Administrative Region: Financial Crises and Financial Regulation | 22 |
| PART II The Regulatory Models of Financial Supervision | 49 |
| 4 The Sectoral Supervisory Model: Central Banks, Banking Regulations, and Financial Stability | 51 |
| 5 Integrated, Twin Peaks, and Systemic Risk Supervision for Financial Stability | 71 |
| PART III Contemporary Regulatory and Supervisory Approaches | 91 |
| 6 Conceptualizing Financial Stability during Financial Crises: Liquidity and Systemic Risk | 93 |
| 7 Financial Regulation for a Sustainable Economy: Financial Stability Approaches | 119 |
| PART IV Banking Regulation and Supervision in Hong Kong | 139 |
| 8 Bank Regulation and Supervision: Basel III and Systemic Risk | 141 |

| | | |
|----|--|-----|
| 9 | Banking Systems and Financial Stability: Monetary Policy and Unconventional Liquidity Tools | 168 |
| | PART V Resolution Regimes and Crisis Management Mechanisms | 195 |
| 10 | Deposit Protection and the Lender of Last Resort | 197 |
| 11 | Resolution Regimes and Systemically Important Banks | 217 |
| 12 | Central Clearing Counterparties and Derivatives: Financial Regulation and Resolution Regime | 239 |
| | PART VI Financial Market Integration with the Mainland | 261 |
| 13 | China's International Financial Centre, Renminbi Infrastructure, and Cross-Boundary RegTech | 263 |
| 14 | Dollar Sanctions, the Digital Yuan, and Regulating FinTech | 287 |
| 15 | Conclusion | 311 |
| | <i>Index</i> | 318 |