

## The Rise of China, Inc.

Leveraging its absolute power, low human rights advantage, and tolerance by other countries, the Chinese Communist Party has transformed China into a giant corporation. Living and working is not a right but a privilege granted by the party. State-owned firms are business units or subsidiaries, private firms are joint ventures, and foreign firms are franchisees of the party. 'China, Inc.,' enjoys the agility of a firm and the vast resources of a state. Meanwhile, foreign firms competing with Chinese firms can find themselves matched against the mighty Chinese state. *China, Inc.* will interest many readers: it will compel business scholars to rethink state-firm relationships; assist multinational business practitioners in formulating effective strategies; aid policymakers in countering China's expansion; and inform the public of the massive corporate organization China has become and how democracies can effectively deal with it.

SHAOMIN LI is Professor and Eminent Scholar at Old Dominion University. His research has appeared in *Harvard Business Review*, *The Economist*, *The Wall Street Journal*, and *The Financial Times*. He is author of *Bribery and Corruption in Weak Institutional Environments* (Cambridge University Press, 2019).

# The Rise of China, Inc.

How the Chinese Communist Party  
Transformed China into a Giant  
Corporation

SHAOMIN LI  
*Old Dominion University*



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*To people who have made great efforts in improving China as  
a society and a more responsible member of the  
international community.*

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