

#### SOVEREIGN DEBT CRISES

There is an obvious need to learn more about why some countries succeed and others fail when dealing with debt crises. Why do some sovereign debtors overcome economic problems very quickly and at minor human rights costs for their people, while others remain trapped by debts for years struggling with overwhelming debt burdens and exacerbating economic problems and human suffering? This book analyzes fourteen unique or singular country cases of sovereign debt problems that differ characteristically from the "ordinary" debtor countries, and have not yet received enough or proper attention – some regarded as successful, some as unsuccessful in dealing with debt crises. The aim is to contribute to a better understanding of the policy options available to countries struggling with debt problems, or how to resolve a debt overhang while protecting human rights, the Rule of Law and the debtor's economic recovery.

**Juan Pablo Bohoslavsky** is the United Nations Independent Expert on Foreign Debt and Human Rights. He previously worked at the United Nations Conference on Trade and Development (UNCTAD) and as a consultant for the United Nations Economic Commission for Latin America and the Caribbean (ECLAC). A doctor of law with wide experience in international relations and litigation, he is the author of numerous books and articles on sovereign financing, economic complicity, and human rights.

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# Sovereign Debt Crises

WHAT HAVE WE LEARNED?

Edited by

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To friendship as the basis of academic work



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