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PHILOSOPHY OF PROBABILITY AND STATISTICAL MODELLING

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Philosophy of Probability and Statistical Modelling

Elements in the Philosophy of Science

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Abstract: This Element has two main aims. The first one (Sections 1–7) is a historically informed review of the philosophy of probability. It describes recent historiography, lays out the distinction between subjective and objective notions, and concludes by applying the historical lessons to the main interpretations of probability. The second aim (Sections 8–13) focuses entirely on objective probability and advances a number of novel theses regarding its role in scientific practice. A distinction is drawn between traditional attempts to interpret chance, and a novel methodological study of its application. A radical form of pluralism is then introduced, advocating a tripartite distinction between propensities, probabilities, and frequencies. Finally, a distinction is drawn between two different applications of chance in statistical modelling which, it is argued, vindicates the overall methodological approach. The ensuing conception of objective probability in practice is the 'complex nexus of chance'.

Keywords: Philosophy of Science, Philosophy of Probability, Philosophy of Statistical Modeling

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Contents

	Introduction	1
1	The Archaeology of Probability	3
2	The Classical Interpretation: Equipossibility	6
3	The Logical Interpretation: Indifference	9
4	The Subjective Interpretation: Credence	14
5	The Reality of Chance: Empiricism and Pragmatism	20
6	The Frequency Interpretation: Actual and Hypothetical Frequencies	23
7	The Propensity Interpretation: Single Case and Long Run	28
8	Interpreting and Applying Objective Probability	33
9	The Explanatory Argument and Ontology	36
10	Metaphysical Pluralism: The Tripartite Conception	42
11	Methodological Pragmatism: The Complex Nexus of Chance	47
12	Two Types of Statistical Modelling	51
13	Towards a Methodology of Chance Explanation	57
	References	62