

Cambridge Elements

Elements in Corporate Governance
edited by
Thomas Clarke
UTS Business School, University of Technology Sydney

CORPORATE GOVERNANCE

A Survey

Thomas Clarke
University of Technology Sydney



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Thomas Clarke
University of Technology Sydney

Author for correspondence: Thomas Clarke, t.clarke@uts.edu.au

Abstract: The recognition of the profound impact of corporations on the economies and societies of all countries of the world has focused attention on the growing importance of corporate governance. There is an ongoing diversity of corporate governance systems, based on historical cultural and institutional differences that involve different approaches to the values and objectives of business activity. Sound corporate governance is universally recognized as essential to market integrity and efficiency, providing a vital underpinning for financial stability and economic growth. As the adequacy of the existing dominant paradigms of corporate governance is increasingly challenged, the search for coherent new paradigms is a vital task for corporate governance in the future.

Keywords: Corporate Governance, Boards, Directors, Shareholders, Stakeholders, Corporate Responsibility, Paradigms

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