

## CONTENTS

<i>List of Figures</i>	page	xiv
<i>List of Tables</i>		xv
<i>Preface</i>		xvii
<i>List of Abbreviations</i>		xx
1	Introduction: New Asian Regionalism As a Global Paradigm Shift	1
	I Introduction	1
	II New Asian Regionalism in the Global Context	4
	A Early Waves of Global Regionalism	5
	B Third Regionalism with Unique Characteristics	8
	C ASEAN-Centered Regime in Asia	12
	III Theoretical Dimensions and Normative Explanations	15
	A Regionalism Theories: Challenges and Limitations	15
	B Normative Framework of the NREO	18
	C Asia's Quest for a New Consensus	21
	IV Structure and Objectives of the Book	25
2	The Legalization of the ASEAN Economic Community	29
	I Introduction	29
	II Building the AEC under the Evolving ASEAN Way	31
	A Post-2015 Vision under the AEC Blueprint 2025	33
	B Legalizing the ASEAN Way and ASEAN Law	34

III	Legal Framework of the ASEAN Economic Community	38
A	Trade in Goods	38
1	Tariff Eliminations and Rules of Origin	39
2	Non-Tariff and Trade Facilitation Measures	41
B	Trade in Services	43
1	Successive Packages of Services Commitments	44
2	Professional Mobility and Mutual Recognition Arrangements	48
C	Investment Liberalization and Investor-State Disputes	52
1	Reforming the Investment Regime: Beyond a BIT	53
2	New Challenges to the ISDS Mechanism	55
D	State-to-State Disputes and Emerging Areas	57
1	Resolving Economic and Noneconomic Disputes	57
2	Digital Trade and E-Commerce	60
3	Narrowing the Development Gap	61
IV	External Agreements in the Global ASEAN Agenda	62
V	Conclusion	66
3	Signing the RCEP As a Milestone	67
I	Introduction	67
II	Legal and Political Agendas of Asian Powers	71
A	ASEAN Centrality	72
B	China As the Largest RCEP Economy	75
C	India's Withdrawal	78
III	Strengths and Weaknesses of the RCEP	81
A	Incremental Tariff Liberalization and Trade Facilitation	83
1	Exclusions and Extended Phase-In Periods	83
2	Harmonizing Rules of Origin of ASEAN Plus One FTAs	84
B	Hybrid Services Schedules and Commitments	87
C	Investment Issues and the Absence of ISDS	89
D	Soft-Law Rules on Government Procurement and E-Commerce	91

## CONTENTS

xi

IV Implications for Regional and Multilateral Trading Systems	93
A Normative Fragmentation of Multilayered FTAs and BITs	93
1 WTO-RCEP Conflicts	94
2 RCEP-FTA/BIT Conflicts	95
B Institutionalization of the RCEP Secretariat and Beyond	97
V Conclusion	99
4 Constructing Interregionalism: The New EU Strategy to Asia	101
I Introduction	101
II New Phase of EU-Asian Relations	106
A Conceptualizing Interregionalism: Evolving Forms and Theories	107
B ASEAN-EU Economic Frameworks and Global Regionalism	111
C Roadmap to the Region-to-Region FTA: A Building-Block Approach	116
III EU Agreements with Singapore and Vietnam As Pathfinders	120
A Tariff Concessions and ASEAN Cumulative Rules of Origin	121
1 Legal Concept of ASEAN Cumulation	125
2 Asian Food Products	127
B Services Trade and Electronic Commerce	128
1 Banking and Legal Services	130
2 Digital Trade Regulations	132
C Reducing Non-Tariff Barriers: From Health to Green Industries	134
IV Assessing New-Generation Components in Post-Lisbon FTAs	139
A Enhanced Protection of Copyright and Geographical Indications	140
B State-Owned Enterprises and Government Procurement	143
C Tribunals and Mediation for Investor-State Disputes	145
1 Investment Court System	147

2	Mediation Rules 2.0	150
D	Human Rights and Sustainable Development	151
1	Sanctions under the GSP, PCAs and FTAs	152
2	Enforcing Environmental and Labor Standards	155
V	Conclusion	158
5	Revitalizing the US Pivot to Asia	163
I	Introduction	163
II	Contextualizing US-Asia Legal Frameworks	166
A	Post-Asian Financial Crisis Era	167
B	Inherent Bilateralism: US Trade Approach	169
C	Facing Xi's New China: The US-China Trade War	172
III	ASEAN-US Strategic Partnership	177
A	Security and Economic Initiatives	177
B	TIFA and FTAs	181
IV	From the TPP to the CPTPP	184
A	Evolution and Accession Process	184
B	Key Features and Challenges	186
V	A Comprehensive Roadmap to Asia	189
A	US Accession to the CPTPP	190
B	New Momentum for the ASEAN-US FTA	191
1	EU Model	193
2	Asian Model	193
VI	Conclusion	196
6	The Marginalization or Rejuvenation of APEC?	197
I	Introduction	197
II	APEC As a Transregional Economic Institution	199
A	APEC's Operation and Structure	200
B	Three-Phased Evolution: 1989–2021	203
III	Legal and Political Strategies of Asia-Pacific Governments	205
A	ASEAN	206
B	Australia	208

## CONTENTS

xiii

C	China	209
D	Japan	211
E	United States	213
IV	APEC's Soft-Law Approach and Incremental Achievements	217
A	Model Rules and Nonbinding Principles	218
B	Trade Facilitation and Supply Chain Connectivity	220
C	Information Technology Agreement and Tariff Cuts on Environmental Goods	223
V	Reforming APEC in New Asian Regionalism	226
A	Professionalizing the APEC Secretariat	226
B	Policy Support Unit and APEC's Peer Review Process	229
C	APEC As the Incubator for Mega-FTAs and the FTAAP	232
VI	Conclusion	234
7	Conclusion	235
	<i>Select Bibliography</i>	241
	<i>Index</i>	266