# CONTENTS

**Preface** page xi

Introduction: Why Care About Economics? 1
Why Trust Economics? 3
Plan of the Work 8

1. Wealth Is Positive-Sum 14
   Introduction 14
   Be Positive 15
   Be Moral 19
   *Cui Bono?* 21
   The Story of Humanity’s Wealth 28
   The Rich and the Poor 31
   Hoarding 37
   The Labor Theory of Value 43
   Trickling Down? 50
   Who Benefits Most? 57
   Conclusion 61

2. Good Is Not Good Enough 63
   Introduction 63
   Be Rational 67
   The Broken Window 72
   Public Works 76
   Be Local 78
   Medicine on Mars 88
   Tradeoffs 93
   Conclusion 95
CONTENTS

Conclusion: The World and I 242
Introduction 242
Your Right to Say No 245
You’re Right to Say No 253
Be Private 255
A Fallacy? 263
Value Pluralism 264
Conclusion 267

Postscript 270

References and Further Reading 273

Acknowledgments 295

Index 297