A Handbook of Primary Commodities in the Global Economy

The update of this edition of the Handbook took place during 2019, a period of continued slow recovery in most primary commodity markets after the dramatic price falls of 2014–2015 that marked the end of the most powerful and enduring commodity boom since the Second World War. The book is intended as a guide to the ins and outs of the primary commodity universe, an increasingly crucial part of the world economy. Assuming nothing more from readers than a basic understanding of economics, the authors introduce and explain pertinent issues surrounding international commodity markets such as the global geography of raw materials, price formation, price trends, the role of commodity exchanges, the threat of depletion, cartel action, state ownership, the emerging commodity nationalism and much more.

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A Handbook of Primary Commodities in the Global Economy

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Acknowledgments

Work on this edition of the *Handbook* was undertaken while we were both associated with the Economics Unit at Luleå University of Technology. We are grateful to our colleagues for the intellectual stimulation that enthused us and continuously fertilized our effort. Special thanks are due to Jan-Olof Edberg, chairman of Insamlingsstiftelsen Naturresursernas Ekonomi, a Swedish research foundation, and to Cambridge University Press for financially supporting the work. Finally, we wish to convey our deep appreciation for the support and encouragement to the project received from Chris Harrison, Phil Good and Matt Lloyd at Cambridge University Press, and to their staff for efficiently handling all the practicalities through the production process.