

THE FINANCIAL CRISIS OF 2008

Supported by ten years of research, Wigmore has gathered extensive data covering the 2008 financial crisis and subsequent recovery to provide the first comprehensive history of the period. Financial crises cannot occur unless institutional investors finance the bubbles that created them. Wigmore follows the trail of data putting pressure on institutional investors to achieve higher levels of returns that led to over-leverage throughout the financial system and placed such a burden on recovery.

Here is a “very good picture – and painful reminder – of the crisis’ evolution across multiple asset classes, structures, participants, and geographies.” This is an important reference work for financial professionals, academics, investors, and students.

Barrie A. Wigmore is a retired partner of Goldman Sachs. He is a trustee of the Metropolitan Museum of Art, a member of the Investment Committee for its \$3.5 billion endowment, and Chairman of the Trust for the Endowment of Worcester College Oxford. He is the author of *The Crash and Its Aftermath – Securities Markets in the United States 1929–1933* (1986), *Securities Markets in the 1980s* (1995), and a novel, *Morgenthal & Co. The Story of an Important Investment Bank 1972–2010* (2013).

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The Financial Crisis of 2008

A History of US Financial Markets 2000–2012

BARRIE A. WIGMORE



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