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Elements in Defence Economics
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Keith Hartley
University of York

DEFENCE ECONOMICS

Achievements and Challenges

Keith Hartley
University of York
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Keith Hartley
University of York

Author for correspondence: Keith Hartley, kh2@york.ac.uk

Abstract: This Element introduces students, policymakers, politicians, governments and business people to this new discipline within economics. It presents the recent history of the subject and its range of coverage. Traditional topics covered include models of arms races, alliances, procurement and contracting, as well as personnel policies, industrial policies and disarmament. Newer areas covered include terrorism and the economics of war and conflict. A non-technical approach is used and the material will be accessible to both economists and general readers.

Keywords: conflict economics, defence economics, disarmament, peace economics, terrorism

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