The Age of Fragmentation

The field of economics has proliferated in complexity and importance since the Second World War. Alessandro Roncaglia recounts the history of the different approaches (marginalist, neoclassical, Keynesian, Austrian, monetarism, rational expectations, institutionalist, evolutionary, classical-Sraffian) and the different fields (micro, macro, money and finance, industrial and game theory, institutions, public finance, econometrics), illustrating the thought and personality of the most important contemporary economists (from Hayek to Sraffa, from Modigliani and Samuelson to Friedman, from Simon to Sen, and many others), focusing on the conceptual foundations of the different streams. At the same time he appraises critically the important debates and controversies in the field and concludes by discussing possible future directions for economic thought. This follow-up to *The Wealth of Ideas: A History of Economic Thought* is a readable introduction to the contemporary economics discourse, accessible to economics students and informed general readers, and an important complement for advanced students and economists active in specialized fields.

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The Age of Fragmentation

A History of Contemporary Economic Thought

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## Contents

_Acknowledgements_  
1 Introduction: A Non-linear Discourse  

**Part I  The Background**  
2 The Foundations: Classicals and Marginalists  
  2.1 Introduction  
  2.2 The Classical Approach  
  2.3 Self-Interest and Felicific Calculus: Smith versus Bentham  
  2.4 Karl Marx  
  2.5 The Marginalist Approach  
3 The Immediate Precursors  
  3.1 Introduction  
  3.2 Wicksell and the Swedish School  
  3.3 Veblen and Institutionalism  
  3.4 Weber: The Method, between Theory and History  
  3.5 Schumpeter: From Statics to Dynamics  
  3.6 Keynes on Probability and Uncertainty  
  3.7 Keynes on Finance and Employment  

**Part II  The Giants of the Short Century**  
4 The Founder of Neo-liberalism: Friedrich von Hayek  
  4.1 A General Portrait  
  4.2 The Formative Years and Career  
  4.3 Theory of the Trade Cycle and Theory of Capital  
  4.4 Theory of Capital and the Debate with Kaldor  
  4.5 Spontaneous Order and the Market as a Mechanism of Knowledge Diffusion  
  4.6 Methodological Individualism, Political Individualism and Economic and Political Liberalism  
  4.7 The Denationalization of Money  
5 The Revolutionary: Piero Sraffa  
  5.1 Early Contributions: Money and Banking  

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<table>
<thead>
<tr>
<th>Acknowledgements</th>
<th>page ix</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Introduction: A Non-linear Discourse</td>
<td>1</td>
</tr>
<tr>
<td><strong>Part I  The Background</strong></td>
<td>11</td>
</tr>
<tr>
<td>2 The Foundations: Classicals and Marginalists</td>
<td>13</td>
</tr>
<tr>
<td>2.1 Introduction</td>
<td>13</td>
</tr>
<tr>
<td>2.2 The Classical Approach</td>
<td>14</td>
</tr>
<tr>
<td>2.3 Self-Interest and Felicific Calculus: Smith versus Bentham</td>
<td>21</td>
</tr>
<tr>
<td>2.4 Karl Marx</td>
<td>22</td>
</tr>
<tr>
<td>2.5 The Marginalist Approach</td>
<td>24</td>
</tr>
<tr>
<td>3 The Immediate Precursors</td>
<td>31</td>
</tr>
<tr>
<td>3.1 Introduction</td>
<td>31</td>
</tr>
<tr>
<td>3.2 Wicksell and the Swedish School</td>
<td>32</td>
</tr>
<tr>
<td>3.3 Veblen and Institutionalism</td>
<td>35</td>
</tr>
<tr>
<td>3.4 Weber: The Method, between Theory and History</td>
<td>37</td>
</tr>
<tr>
<td>3.5 Schumpeter: From Statics to Dynamics</td>
<td>41</td>
</tr>
<tr>
<td>3.6 Keynes on Probability and Uncertainty</td>
<td>48</td>
</tr>
<tr>
<td>3.7 Keynes on Finance and Employment</td>
<td>52</td>
</tr>
<tr>
<td><strong>Part II  The Giants of the Short Century</strong></td>
<td>57</td>
</tr>
<tr>
<td>4 The Founder of Neo-liberalism: Friedrich von Hayek</td>
<td>59</td>
</tr>
<tr>
<td>4.1 A General Portrait</td>
<td>59</td>
</tr>
<tr>
<td>4.2 The Formative Years and Career</td>
<td>63</td>
</tr>
<tr>
<td>4.3 Theory of the Trade Cycle and Theory of Capital</td>
<td>66</td>
</tr>
<tr>
<td>4.4 Theory of Capital and the Debate with Kaldor</td>
<td>71</td>
</tr>
<tr>
<td>4.5 Spontaneous Order and the Market as a Mechanism of Knowledge Diffusion</td>
<td>76</td>
</tr>
<tr>
<td>4.6 Methodological Individualism, Political Individualism and Economic and Political Liberalism</td>
<td>78</td>
</tr>
<tr>
<td>4.7 The Denationalization of Money</td>
<td>83</td>
</tr>
<tr>
<td>5 The Revolutionary: Piero Sraffa</td>
<td>88</td>
</tr>
<tr>
<td>5.1 Early Contributions: Money and Banking</td>
<td>88</td>
</tr>
</tbody>
</table>
## Contents

5.2 Friendship with Gramsci  
5.3 Criticism of Marshallian Theory  
5.4 Imperfect Competition and the Critique of the Representative Firm  
5.5 Cambridge: Wittgenstein and Keynes  
5.6 The Critical Edition of Ricardo’s Writings  
5.7 Production of Commodities by Means of Commodities  
5.8 Critique of the Marginalist Approach  
Appendix

**Part III  The Disgregation of the Mainstream**

6  The New Microeconomics: General Equilibrium and Expected Utilities, Theory of Industrial Organization  
6.1 From One Shore of the Atlantic to the Other  
6.2 The New Foundations: Expected Utility Theory  
6.3 The Traditional Foundations: Walrasian General Equilibrium  
6.4 Samuelson’s Marshallian–Walrasian Synthesis  
6.5 The Marshallian Microeconomics of the Chicago School: The Imperialism of Economics  
6.6 The New Theories of the Firm  
6.7 Game Theory and Industrial Organization Theory  
6.8 Other Micro-applications  

7  The Macroeconomics of the Neoclassical Synthesis  
7.1 Macroeconomic Theory after Keynes  
7.2 The Neoclassical Synthesis  
7.3 The Phillips Curve  
7.4 Marshallian Varieties of the Neoclassical Synthesis  
7.5 Growth Theory  
7.6 Theories of Economic Development  
Appendix

8  The Myth of the Invisible Hand: Neo-liberal Streams  
8.1 The Origins of the Invisible Hand  
8.2 Ordoliberalism: From Eucken and Röpke to Merkel  
8.3 From the ‘Old’ to the ‘New’ Austrian School  
8.4 Hicks’s Austrian Theory  
8.5 Friedman and the Chicago School  
8.6 Rational Expectations and Supply-Side Economics  
8.7 Public Choice  
8.8 Mont Pèlerin Society and the Web of Think Tanks  
8.9 The Washington Consensus and Expansionary Austerity  

9  Applied Economics and Econometrics  
9.1 Theoretical Backgrounds of Applied Economics  
9.2 Input–Output Tables  
9.3 National Accounting  
9.4 The Naissance of Econometrics  
9.5 The Developments of Econometrics
Contents

9.6 The New Descriptive Statistics: The Search for Indicators 230
9.7 Market Regulation, Market Creation and Auctions 233
9.8 Between Theory and Applied Economics: The Economics of Energy Sources 238
9.9 The Environment and the Economy 241

Part IV The Weakening of the Paradigm 245
10 Behavioural Economics and Bounded Rationality 247
10.1 Rejecting the Notion of Homo Oeconomicus 247
10.2 Rationality and Behavioural Paradoxes: Behavioural Economics 250
10.3 Experimental Economics 252
10.4 Herbert Simon 257
10.5 Kahneman and Tversky’s Prospect Theory 260

11 From Efficient Financial Markets to the Theory of Crises 265
11.1 Introduction 265
11.2 Monetarism 266
11.3 Economic Policy: From Keynesianism to Monetarism 269
11.4 The Theory of Efficient Financial Markets: From Modigliani–Miller to Fama 273
11.5 Financial Markets and Institutions 277
11.6 The Keynesian Theory of Financial Markets: Hyman Minsky 279
11.7 Money Manager Capitalism 283

Part V Is a New Paradigm Possible? 287
12 Post-Keynesian Macroeconomics 289
12.1 The Cambridge Tradition 289
12.2 The New Cambridge School 292
12.3 Michal Kalecki 294
12.4 Nicholas Kaldor 296
12.5 The Debate on Interpretation of Keynes 298
12.6 The Debate on the Theory of Capital and Critique of the Marginalist Theory of Value 303
12.7 The Cambridge Theory of Distribution 308
12.8 The Sraffian Schools 310
12.9 Towards a Keynesian–Sraffian Synthesis? 316

13 Marxism, Evolutionism, Institutionalism 319
13.1 Introduction 319
13.2 Criticism of the Labour Theory of Value and Developments in Marxism 321
13.3 Analyses of Change in the Economic and Social Structure: Polanyi and Galbraith 326
13.4 Neo-institutionalism 331
13.5 Evolutionism and Institutionalism 335
13.6 Evolutionism, Institutionalism and Analysis of Technical Change 340
viii Contents

13.7 Development Economics and Interactions with Cultural Evolution 343
13.8 Competition among Institutions 345

14 Ethics and the Problem of Power 349
14.1 Introduction 349
14.2 Utilitarianism and the Ethics of Consequences 352
14.3 Income Inequalities as an Ethical Issue 360
14.4 Welfare Economics 363
14.5 Equality of What? The Capabilities 367
14.6 Conservation, Revolution or Reforms 371
14.7 ‘The Economists’ Ethics 374

References 377
Index 419
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