

The Age of Fragmentation

The field of economics has proliferated in complexity and importance since the Second World War. Alessandro Roncaglia recounts the history of the different approaches (marginalist, neoclassical, Keynesian, Austrian, monetarism, rational expectations, institutionalist, evolutionary, classical-Sraffian) and the different fields (micro, macro, money and finance, industrial and game theory, institutions, public finance, econometrics), illustrating the thought and personality of the most important contemporary economists (from Hayek to Sraffa, from Modigliani and Samuelson to Friedman, from Simon to Sen, and many others), focusing on the conceptual foundations of the different streams. At the same time he appraises critically the important debates and controversies in the field and concludes by discussing possible future directions for economic thought. This followup to The Wealth of Ideas: A History of Economic Thought is a readable introduction to the contemporary economics discourse, accessible to economics students and informed general readers, and an important complement for advanced students and economists active in specialized fields.

ALESSANDRO RONCAGLIA is Emeritus Professor of Economics at the Sapienza University of Rome, member of the Accademia Nazionale dei Lincei (since 2018 in its Presidency Council) and former President of the Italian Economists Society. His book *The Wealth of Ideas* (Cambridge, 2005) received the Blanqui Prize of the European Society for the History of Economic Thought. He also won the Guggenheim Prize in the History of Economic Thought for 2019.



The Age of Fragmentation

A History of Contemporary Economic Thought

Alessandro Roncaglia Sapienza University of Rome





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