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AUSTRIAN PERSPECTIVES ON ENTREPRENEURSHIP, STRATEGY, AND ORGANIZATION

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Austrian Perspectives on Entrepreneurship, Strategy, and Organization

Elements in Business Strategy

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Abstract: The “Austrian” tradition is well-known for its definitive contributions to economics in the twentieth century. However, Austrian economics also offers an exciting research agenda outside the traditional boundaries of economics, especially in the management disciplines. This Element examines how Austrian ideas play a key role in expanding our understanding of fields like entrepreneurship, strategy, and organization. It focuses especially on the vital role that entrepreneurs play in guiding economic progress by shaping firms and their strategic behavior. In doing so, it explains a wide range of contributions Austrian economics makes to our understanding of key problems in management, while also highlighting many directions for future work in this inspiring tradition.

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Contents

Preface	1
1 Introduction	1
2 What is Austrian Economics?	5
3 Entrepreneurship	12
4 Extensions of Entrepreneurship Theory	23
5 Strategy in an Entrepreneurial Perspective	33
6 The Entrepreneurial Nature of the Firm	48
7 The Future of Austrian Economics in Management Research	55
References	61