

## Cambridge Elements

Elements in the Politics of Development
edited by
Melani Cammett
Harvard University
Ben Ross Schneider
Massachusetts Institute of Technology



# RETHINKING THE RESOURCE CURSE

Benjamin Smith
University of Florida
David Waldner
University of Virginia





## **CAMBRIDGE**UNIVERSITY PRESS

University Printing House, Cambridge CB2 8BS, United Kingdom One Liberty Plaza, 20th Floor, New York, NY 10006, USA 477 Williamstown Road, Port Melbourne, VIC 3207, Australia 314–321, 3rd Floor, Plot 3, Splendor Forum, Jasola District Centre, New Delhi – 110025, India

79 Anson Road, #06–04/06, Singapore 079906

Cambridge University Press is part of the University of Cambridge.

It furthers the University's mission by disseminating knowledge in the pursuit of education, learning, and research at the highest international levels of excellence.

www.cambridge.org Information on this title: www.cambridge.org/9781108702416 DOI: 10.1017/9781108776837

© Benjamin Smith and David Waldner 2021

This publication is in copyright. Subject to statutory exception and to the provisions of relevant collective licensing agreements, no reproduction of any part may take place without the written permission of Cambridge University Press.

First published 2021

A catalogue record for this publication is available from the British Library.

ISBN 978-1-108-70241-6 Paperback ISSN 2515-1584 (online) ISSN 2515-1576 (print)

Cambridge University Press has no responsibility for the persistence or accuracy of URLs for external or third-party internet websites referred to in this publication and does not guarantee that any content on such websites is, or will remain, accurate or appropriate.



#### **Rethinking the Resource Curse**

Elements in the Politics of Development

DOI: 10.1017/9781108776837 First published online: March 2021

> Benjamin Smith University of Florida David Waldner University of Virginia

Author for correspondence: Benjamin Smith, bbsmith@ufl.edu

Abstract: This Element documents the diversity and dissensus of scholarship on the political resource curse, diagnoses its sources, and directs scholarly attention toward what the authors believe will be more fruitful avenues of future research. In the scholarship to date, there is substantial regional heterogeneity and substantial evidence denying the existence of a political resource curse. This dissensus is located in theory, measure, and research design, especially regarding measurement error and endogenous selection. The work then turns to strategies for reconnecting research on resource politics to the broader literature on democratic development. Finally, the results of the authors' own research are presented, showing that a set of historically contingent events in the Middle East and North Africa are at the root of what has been mistaken for a global political resource curse.

**Keywords:** resource curse, democratization, endogenous selection bias, political economy, comparative politics

© Benjamin Smith and David Waldner 2021

ISBNs: 9781108702416 (PB), 9781108776837 (OC) ISSNs: 2515-1584 (online), 2515-1576 (print)



### **Contents**

1	Introduction	1
2	Exploration and Findings	5
3	Extracting Value	26
4	Refinement	42
5	The Resource Curse Reconsidered	64
6	Conclusion	77
	References	79