

Contents

<i>List of Tables</i>	<i>vii</i>
1 Introduction	1
2 The Evolution of Business Groups, Institutional Framework in India, and Related-Party Transactions	10
3 Theory and Literature Review	27
4 Hypotheses Development	61
5 Research Methods	80
6 Descriptive Statistics	97
7 Empirical Results	112
8 Additional Tests	130
9 Implications of the Study and Conclusion	143
<i>Appendix 1: List of Sample Firms</i>	152
<i>Appendix 2: List of Business Groups</i>	160
<i>References</i>	165