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INTRODUCTION TO COMPUTABLE GENERAL EQUILIBRIUM MODELS

Computable general equilibrium (CGE) models play an important role in supporting public-policymaking on such issues as trade, climate change and taxation. This significantly revised volume, keeping pace with the nextgeneration standard CGE model, is the only undergraduate-level introduction of its kind. The volume utilizes a graphical approach to explain the economic theory underlying a CGE model, and provides results from simple, small-scale CGE models to illustrate the links between theory and model outcomes. Its eleven hands-on exercises introduce modeling techniques that are applied to real-world economic problems. Students learn how to integrate their separate fields of economic study into a comprehensive, general equilibrium perspective as they develop their skills as producers or consumers of CGE-based analysis.

Mary E. Burfisher is Senior Education Advisor at the Center for Global Trade Analysis at Purdue University and an adjunct professor at the University of Maryland Global Campus.

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INTRODUCTION TO COMPUTABLE GENERAL EQUILIBRIUM MODELS

MARY E. BURFISHER Center for Global Trade Analysis – Purdue University



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For my family

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