

Cambridge University Press
978-1-108-48567-8 — The Shifting Landscape of Global Trade Governance
Edited by Manfred Elsig, Michael Hahn, Gabriele Spilker
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THE SHIFTING LANDSCAPE OF GLOBAL TRADE GOVERNANCE

Today's trade regime and its rules are under pressure. Increasing societal discontent with globalization and the rise of protectionist measures threaten the trade regime's legitimacy and effectiveness. The authors explore systemic challenges to the trade regime, inter alia, related to development, migration, inequality, the digital economy and climate change.

The Shifting Landscape of Global Trade Governance allows the readers, in times of change, to put current developments into context and offers an understanding of the different dynamics defining today's regulation of the global economy. Chapters authored by leading researchers from different disciplines – law, political science and economics – address the challenges of the global economic system and share novel outlooks, both theory- and data-based, for the future.

MANFRED ELSIG is Professor of International Relations and Deputy Managing Director of the World Trade Institute at the University of Bern. His research focuses on international political economy, international organizations, international courts, preferential trade agreements and European trade policy. He has published over thirty peer-reviewed articles. He is the co-editor of *Governing the WTO: Past, Present and Beyond Doha* (with Thomas Cottier, Cambridge University Press, 2011) and *Trade Cooperation: The Purpose, Design and Effects of Preferential Trade Agreements* (with Andreas Dür, Cambridge University Press, 2015).

MICHAEL HAHN is Managing Director of the University of Bern's Institute for European and International Economic Law and a director at its World Trade Institute. He is an honorary professor at the University of Waikato School of Law, Hamilton, New Zealand, and an adjunct professor at Murdoch University School of Law, Perth, Australia. Michael researches in the areas of Swiss–EU relations, EU trade policy and WTO law. He is a co-editor of the *Zeitschrift für Europarechtliche Studien* (ZEuS) and sits on the editorial boards of the *Journal of World Trade* and the *New Zealand Yearbook of International Law*. With Mitsuo Matsushita, Tom Schoenbaum, and Petros Mavroidis, he co-authored *The World Trade Organization – Law, Practice, and Policy*, Third Edition (Oxford University Press, 2015).

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GABRIELE SPILKER is Associate Professor of International Politics in the Department of Political Science and Sociology at the University of Salzburg. Her main research interests are in the areas of international political economy, international cooperation, globalization and environmental politics. Her work has been published in major peer-reviewed journals, such as *International Organization*, *International Studies Quarterly* and *the Journal of Politics*. She is the author of *Globalization, Political Institutions and the Environment in Developing Countries* (Routledge, 2013).

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World Trade Forum

Edited by
MANFRED ELSIG

University of Bern

MICHAEL HAHN

University of Bern

GABRIELE SPILKER

University of Salzburg



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CONTRIBUTORS

WOLFGANG ALSCHNER is an assistant professor at the University of Ottawa, Common Law Section. Wolfgang is an empirical legal scholar specializing in international economic law and computational analysis of law. Prior to joining the University of Ottawa, Wolfgang worked for several years as an individual contractor for United Nations Conference on Trade and Development's Section on International Investment Agreements and was a research fellow at the Graduate Institute in Geneva and the World Trade Institute in Bern, Switzerland. He is a co-founder of the investment treaty analytics website (www.mappinginvestmenttreaties.com) and has published in leading peer-reviewed journals such as the *Yale Journal of International Law*, the *European Journal of International Law*, and the *Journal of International Economic Law*. Wolfgang holds a PhD in international law from the Graduate Institute of International and Development Studies in Geneva; a Master of Law from Stanford Law School; a Master in International Affairs from the Graduate Institute; an LLB from the University of London; and a BA in international relations from the University of Dresden, Germany.

AZERNOOSH BAZRAFKAN is a doctoral researcher at Maastricht University, focusing on international investment law from the perspective of development. She obtained an LLM in international and European law from the Free University Amsterdam and a bachelor's degree with a major in law and a minor in economics from Leiden University. Azernoosh's research interests are in the field of globalization, the development of international trade and investment law and human rights.

AXEL BERGER is a senior researcher at the German Development Institute/ Deutsches Institut für Entwicklungspolitik (DIE). He heads the G20 Policy Research Group at DIE and has been leading the T20 Task Force on Trade, Investment and Tax Cooperation throughout the German (2017), Argentinian (2018) and now the Japanese (2019) G20 presidency.

Axel works on the design, effects and diffusion patterns of international trade and investment agreements, with a focus on emerging markets and developing countries.

CLARA BRANDI is a senior researcher at the German Development Institute/Deutsches Institut für Entwicklungspolitik. As an economist and political scientist, she works on global governance, international political economy and international normative theory, focusing on international trade and sustainable development and the linkages between trade and the environment, with a special interest in the role of developing countries and rising powers. She completed a PhD at the European University Institute, a MPhil in economics at the University of Freiburg, and an MPhil in politics at the University of Oxford.

MIRA BURRI is a senior lecturer at the Faculty of Law of the University of Lucerne, Switzerland. She teaches international intellectual property, media, internet and trade law. Mira's current research interests are in the areas of digital trade, copyright and culture. Mira is the principal investigator of the project "The Governance of Big Data in Trade Agreements," which seeks to provide a thorough analysis of the relevance of PTAs for the regulation of data and data flows. Mira has co-edited the publications *Trade Governance in the Digital Age* (Cambridge University Press, 2012) and *Big Data and Global Trade Law* (Cambridge University Press, 2019). She is the author of *Public Service Broadcasting 3.0: Legal Design for the Digital Present* (Routledge, 2015). Mira's publications are available at: <http://ssrn.com/author=483457>.

LOUISE CURRAN is a lecturer in international business at Toulouse Business School in France. Her research has focused on the impact of trade policy on trade flows. Her publications cover both analysis of the structure and evolution of trade flows at different levels of the value chain and the impact of anti-dumping actions, preferential trade regimes, quotas and free trade agreements on trade.

JAPPE ECKHARDT is a lecturer in politics and international relations at the University of York (UK). His research focuses on the political economy of trade, the role and influence of non-state actors in global governance and the politics of global value chains. He is the author of the book *Business Lobbying and Trade Governance: The Case of EU-China Relations* (Palgrave, 2015).

CONTRIBUTORS

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MANFRED ELSIG is Professor of International Relations at the University of Bern and Deputy Managing Director of the World Trade Institute. He holds a PhD from the University of ETH Zurich. His research focuses on the political economy of trade, international organizations and trade agreements. He is a co-founder of the design of trade agreements (DESTA) database (www.designoftradeagreements.org) and of the electronic database on investment treaties (EDIT).

CAROLINE FREUND is Director of Trade, Regional Integration and Investment Climate at the World Bank. She was a senior fellow at the Peterson Institute for International Economics when her contribution was written. She has also worked as Chief Economist for the Middle East and North Africa at the World Bank, after working for nearly a decade in the international trade unit of the research department. Freund began her career in the international finance division of the Federal Reserve Board and spent a year visiting the research department of the International Monetary Fund. She has published extensively in academic journals and is the author of *Rich People Poor Countries: The Rise of Emerging Market Tycoons and Their Mega Firms*. She received a PhD in economics from Colombia University.

MICHAEL HAHN has been the managing director of the Institute for European and International Economic Law of the University of Bern Law School since 2015; he is also a director at the World Trade Institute. Before joining Bern University, Michael held the Chair of European Law at the University of Lausanne and was a full professor of law at the University of Waikato, Hamilton (New Zealand). He holds a PhD from the University of Heidelberg and a master's degree from the University of Michigan Law School in Ann Arbor. He publishes on World Trade Organization law, European Union external relations law and the relationship between Switzerland and the European Union. His most recent pertinent publication is *The World Trade Organization – Law, Practice, and Policy* (with Mitsuo Matsushita, Thomas Schoenbaum and Petros Mavroidis), Oxford University Press, 3rd paperback edn, 2017.

FLAVIA JURJE is a guest lecturer at the Swiss Graduate School of Public Administration (IDHEAP), University of Lausanne. Her main research focus is on global trade regulations and labor mobility, international migration governance and the role of private actors, regional integration and social network analysis. Flavia has authored several

publications, including “Mobility norms in free trade agreements: migration governance in Asia between regional integration and free trade” (*European Journal of East Asian Studies*, 2018, co-authored); “EU/US migration policy towards emerging countries: regulatory power reversed?” (*European Foreign Affairs Review*, 2017, co-authored); “Regional Migration Governance” (*Oxford Handbook of Comparative Regionalism*, 2016, co-authored); “Trade agreements as venues for ‘Market Power Europe’? The case of immigration policy” (*Journal of Common Market Studies*, 2014, co-authored); and *Europeanization in New Member States* (Routledge, 2013). Flavia received a PhD in political science from ETH Zurich in 2010.

SOO YEON KIM is Associate Professor of Political Science at the National University of Singapore. She is a former fellow of the Transatlantic Academy, based at the German Marshall Fund of the United States (Washington, DC), and of the Niehaus Center for Globalization and Governance, Woodrow Wilson School of Public and International Affairs, Princeton University. Soo Yeon Kim holds a PhD in political science from Yale University and a BA in political science and international relations from Yonsei University. She is the author of *Power and the Governance of Global Trade: From the GATT to the WTO* (Cornell University Press, 2010). Her current research focuses on production networks, multinational firms and the politics of free trade agreements in Asia; the politics of compliance in WTO disputes; and rising powers in the global economy. Soo Yeon Kim’s recent publications include “Regional Trade Governance” (with Edward D. Mansfield and Helen V. Milner), *The Oxford Handbook of Comparative Regionalism* (Oxford University Press, 2016); “Yin and Yang: public opinion in Europe toward the United States and China” (with Sophie Meunier and Zsolt Nyiri), *Comparative European Politics* (Palgrave, 2016); and “Hubs of governance: path dependence and higher-order effects of preferential trade agreement formation” (with Mark Manger), *Political Science Research and Methods* (Cambridge University Press, 2017).

SANDRA LAVENEX is Professor of European and International Politics at the University of Geneva and Visiting Professor at the College of Europe, Natolin Campus. She holds a PhD in political science from the European University Institute, obtained in 1999. Her main research areas are European, comparative regional and international migration policies,

and their nexus with trade policy, European Union external relations and democracy in the international realm.

LISA LECHNER is a postdoctoral researcher at the University of Innsbruck. She obtained her PhD in 2017 with a dissertation entitled “The political, social, and ecological weight of preferential trade agreements” at the University of Salzburg. Before that, she studied international economics and political science at the University of Innsbruck and Audencia Nantes in France. An article based on her PhD dissertation has appeared in the *Review of International Political Economy*. Her research interests are in the areas of political economy and international relations. More specifically, most of her current research focuses on quantitative methods, trade policy, issue-linkage and international negotiations.

CLARA LEE is a doctoral student in political science at the University of Pennsylvania. She received her BBA and MSocSci in political science from the National University of Singapore.

MARK MANGER is Associate Professor of Political Economy at the Munk School of Global Affairs and Public Policy and in the Department of Political Science at the University of Toronto. He holds a PhD in political science from the University of British Columbia and an MSc in political science from the University of Hamburg. He is the author of *Investing in Protection: The Politics of Preferential Trade Agreements between North and South* (Cambridge University Press, 2009). Mark Manger’s main research is in the field of international trade and capital. His current project investigates the sources of persistent trade imbalances and the link between domestic institutions and trade and financial policy outcomes.

JEAN-FRÉDÉRIC MORIN is Full Professor at Laval University, where he holds the Canada Research Chair in International Political Economy. Before being invited to hold this research chair, he was a professor of international relations at the Free University of Brussels from 2008 to 2014 and researcher at McGill University from 2006 to 2008. His most recent research projects look at institutional complexes, regulatory innovations, expert networks and policy diffusion in the fields of trade, intellectual property and the environment. His current working papers can be downloaded from www.chaire-epi.ulaval.ca.

QUYNH NGUYEN is a postdoctoral fellow at the Niehaus Center for Globalization and Governance at Princeton University's Woodrow Wilson School for Public and International Affairs. She earned a PhD in international relations at the Swiss Federal Institute of Technology's (ETH Zurich) Center for Comparative and International Studies. Her research interests are at the intersection of international political economy, environmental politics, public opinion and political psychology.

JOHN ODELL is Professor Emeritus of International Relations, University of Southern California, and Senior Fellow, Centre for International Governance Innovation. He is the author and editor of publications on the politics of the world economy, the World Trade Organization and the process of international negotiation, including *Negotiating the World Economy* (Cornell University Press, 2000), *Negotiating Trade: Developing Countries in NAFTA and the WTO* (Cambridge University Press, 2006) and "Negotiating Agreements in International Relations" in *Political Negotiation* (Brookings, 2016). Currently, he is working to improve global governance of climate change and US climate policy. Other recent proposals include *How the United States Can Do Much More on Climate and Jobs* (CIGI, 2016).

RODRIGO POLANCO LAZO is a senior lecturer and researcher at the World Trade Institute of the University of Bern. He is also a postdoctoral researcher at the University of Lucerne and a visiting professor at the University of Chile, where he also served as an assistant professor and Director of International Relations of the Faculty of Law. He holds a Bachelor and a Master of Laws from University of Chile; an LL.M. in International Legal Studies from New York University; and a PhD from the University of Bern, specializing in international investment law. Rodrigo is a visiting professor at the Externado University of Colombia and of the Pontifical Catholic University of Peru. He is also a co-founder of *Fiscalía del Medio Ambiente*, a Chilean non-profit environmental organization, where he serves as the director of its environmental law journal (*Justicia Ambiental*). Rodrigo's main research areas are investment law, trade law, international environmental law and international economic law.

OMAR SERRANO (欧山) is a research associate at the School of Governance of the Technical University of Munich. He holds a PhD in international relations/political science from the Graduate Institute, Geneva; an MSc in

global politics from the London School of Economics; and a licenciatura in international relations from ITAM University. He is the author of *The Domestic Sources of European Foreign Policy: Defence and Enlargement* (Amsterdam University Press, 2013) and numerous scholarly articles looking at China and other emerging economies' role in global trade governance, especially intellectual property rights. He has held research fellowships in Shanghai (Fudan), Beijing (UIBE), New Delhi (JNU), Mexico City (ITAM), Rio de Janeiro and São Paulo (FGV).

GREGORY SHAFFER is Chancellor's Professor and Director of the Center on Globalization, Law, and Society at the University of California, Irvine. He is a member of the board of editors of the *American Journal of International Law* and the *Journal of International Economic Law*, among other peer-reviewed journals, and has served as vice president of the American Society of International Law. He received his JD from Stanford Law School and his BA from Dartmouth College. His publications include seven books and more than a hundred articles and book chapters. The books and edited volumes are *Constitution-Making as a Transnational Legal Order* (with Tom Ginsburg and Terence Halliday, Cambridge University Press, 2018); *Transnational Legal Orders* (with Terence Halliday, Cambridge University Press, 2015); *Transnational Legal Ordering and State Change* (Cambridge University Press, 2013); *Dispute Settlement at the WTO: The Developing Country Experience* (with Ricardo Melendez, Cambridge University Press, 2011); *When Cooperation Fails: The International Law and Politics of Genetically Modified Foods* (with Mark Pollack, Cambridge University Press, 2008); *Defending Interests: Public-Private Partnerships in WTO Litigation* (Brookings, 2003) and *Transatlantic Governance in the Global Economy* (with Mark Pollack, Cambridge University Press, 2001).

GABRIELE SPILKER is Associate Professor of International Politics in the Department of Political Science and Sociology of the University of Salzburg. She holds a PhD from ETH Zurich. Before joining the University of Salzburg, she was a postdoctoral researcher at ETH Zurich and a Fritz Thyssen Fellow at the Weatherhead Center of International Affairs at Harvard University. Her main research interests are in the areas of international political economy, international cooperation, globalization and environmental politics.

PREFACE

In October 2017, the World Trade Forum took place in beautiful Grindelwald within walking distance of the famous Eiger north face. It marked the end of the National Centre of Competence in Research (NCCR) Trade Regulation research program, which ran from 2005 to 2017. On this occasion, the traditional book session focused on the overarching question of how the global trading system might evolve in years to come. Based on participants' past research, they were asked to sketch scenarios for the near future. Given both the various disciplinary backgrounds of the authors and their respective fields of expertise, we were able to gather a unique mix of scholars to tackle this question. *The Shifting Landscape of Global Trade Governance* has benefited greatly from the presentations and the interactions with scholars and experts alike at the Forum. We hope that readers will find the various chapters thought-provoking and insightful, in particular for understanding the potential impact of different key factors to guide transformations to come.

This book would not have been possible without the generous support of the Swiss National Science Foundation's NCCR Trade Regulation and the help of many dedicated colleagues at the World Trade Institute. We also wish to thank Rachel Liechti and Sophia Thompson for their editorial support, and Finola O'Sullivan from Cambridge University Press for her excellent guidance throughout the entire process, as well as her continued support for the World Trade Forum Series.

ABBREVIATIONS

AAAA	Addis Ababa Action Agenda
ABS	access and benefit sharing
ADA	Anti-Dumping Agreement
AFAS	ASEAN Framework Agreement on Services
APEC	Asia-Pacific Economic Cooperation
ASEAN	Association of the Southeast Asian Nations
ASEM	Asia Europe Meeting
BCA	border carbon adjustment
BIC	Brazil, India and China
BIS	Bank for International Settlements
BIT	bilateral investment treaty
CBD	Convention on Biological Diversity
CETA	Comprehensive Economic and Trade Agreement
CJEU	Court of Justice of European Union
CPAs	corporate political activities
CPRs	civil and political rights
CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
CSR	corporate social responsibility
CSSs	contractual service suppliers
CUSFTA	Canada–United States Free Trade Agreement
DESTA	Design of Trade Agreements Database
DFI	Development Finance Institution
DSB	Dispute Settlement Body
DSM	dispute settlement mechanism
DSU	dispute settlement understanding
ECI	European Citizens’ Initiative
ECOWAS	Economic Community of West African States
EFTA	European Free Trade Association
EGA	Environmental Goods Agreement

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ENT	economic needs test
EP	environmental protection
ESRs	economic and social rights
EU	European Union
FATCA	Foreign Account Tax Compliance Act
FDI	foreign direct investment
FIRA	Foreign Investment Review Act
FTA	free trade agreement
G20	Group of Twenty
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariff and Trade
GCM	Global Compact for Migration
GDP	gross domestic product
GDPR	general data protection regulation
GE	General Electric
GFC	global financial crisis
GHG	greenhouse gas
GPT	general purpose technology
GSP	generalized system of preferences
GTA	global trade alert
GVC	global value chain
HCM	home country measure
HO	Heckscher–Ohlin
ICSID	International Court for the Settlement of Investment Disputes
ICTs	intra-corporate transferees
IFDI	inward forward direct investment
IIA	International Investment Agreement
IIT	intra-industry trade
ILO	International Labour Organization
IMF	International Monetary Fund
IP	Intellectual Property
IPA	investment promotion agency
ISDS	investor-state dispute settlement
ISSP	International Social Survey Programme
IT	information technology
LDC	least developed country
MAI	multilateral agreement on investment
MEAs	multilateral environmental agreements
MERCOSUR	Southern Common Market

ABBREVIATIONS

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MFN	most favored nation
MIGA	Multilateral Investment Guarantee Agency
MNP	movement of natural persons
MRA	mutual recognition arrangement
NAFTA	North American Free Trade Agreement
NES	national election survey
NT	national treatment
NTI	non-trade issue
OECD	Organisation of Economic Co-operation and Development
OFDI	outward foreign direct investment
PTA	preferential trade agreement
PTIA	preferential trade and investment agreement
RCEP	regional comprehensive economic partnership
RV	Ricardo-Viner
SCMs	subsidies and countervailing measures
SMEs	small and medium-sized enterprises
TFEU	Treaty on the Functioning of the European Union
TIEA	tax information exchange agreement
TIP	treaty with investment provision
TiSA	Trade in Services Agreement
TN	Treaty NAFTA
TPA	trade promotion authority
TPP	Trans-Pacific Partnership
TREND	Trade and Environment Database
TRIMs	trade-related investment measures
TRIPS	trade-related aspects of intellectual property rights
TTIP	Transatlantic Trade and Investment Partnership
UNCTAD	United Nations Conference on Trade and Development
UNFCC	United Nations Framework Convention on Climate Change
USMCA	United States-Mexico-Canada Agreement
USTR	United States Trade Representative
VAT	value-added tax
WAIPA	World Association of Investment Promotion Agencies
WHO	World Health Organization
WIPO	World Intellectual Property Organization
WTO	World Trade Organization