

## COMPANIES AND CLIMATE CHANGE

Companies lie at the heart of the climate crisis and are both culpable for, and vulnerable to, its impacts. Rising social and investor concern about the escalating risks of climate change are changing public and investor expectations of businesses and, as a result, corporate approaches to climate change. Dominant corporate norms that put shareholders (and their wealth maximization) at the heart of company law are viewed by many as outdated and in need of reform. *Companies and Climate Change* analyzes these developments by assessing the regulation and pressures that impact energy companies in the UK, with lessons that apply worldwide. In this work, Lisa Benjamin shows how the Paris Agreement, climate and energy law in the EU and the UK, and transnational human rights and climate litigation, are regulatory and normative developments that illustrate how company law can and should act as a bridge to progressive corporate climate action.

Lisa Benjamin is Assistant Professor at Lewis & Clark Law School. Professor Benjamin was a corporate and commercial lawyer in London for seven years before teaching international environmental and company law at the University of The Bahamas. She became an advisor to the Government of The Bahamas on climate change, including representing the country at the UNFCCC negotiations and as part of the Paris Agreement negotiations. She is currently a member of the UNFCCC Compliance Committee (Facilitative Branch) which assesses country reports under the Kyoto Protocol.

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The general editor of the series is Professor Jorge E. Viñuales, the Harold Samuel Chair of Law and Environmental Policy at the University of Cambridge and the Founder and First Director of the Cambridge Centre for Environment, Energy and Natural Resource Governance (C-EENRG).

# Companies and Climate Change

THEORY AND LAW IN THE UNITED KINGDOM

**LISA BENJAMIN**

Lewis & Clark College



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*To my parents and Philip. Thank you.*

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