

Index

- 1976 Toxic Substances Control Act (TSCA),
 - 216, 217
 - 2016 Amendments, 218
 - inventory, 217
- 2008 global financial crisis, 30
- 2009 American Recovery and Reinvestment Act, 202
- 2015 Annual Capital Expenditures Survey, 95
- 2018 Farm Bill, 89
- Abraham, Spencer, Energy Secretary, 58
- Accelerated cost recovery, 203
 - depreciation, 203
 - IRS Publication 946, 203
 - Tables B-1 and B-2, 203, 204, 206, 207, 208, 209
- Accelerated Cost Recovery System (ACRS), 205
- Acemoglu, Daron, 33, 73, 74, 208
- Ackerman, Bruce, 8
 - “scrubber” technology, 9
- Africa, 52
- Aghion, Phillipe, 73, 74, 208
- Agricultural exports, 88
- Agricultural subsidies, 88, 89
- Agriculture Water Enhancement Program, 162
- Air pollution, 14, 109, 157, 162, 163
 - benefits of reducing, 140
 - cost-benefit analyses, 174
 - effects of elevated levels, 163
 - EPA rules, 58
 - implications, 96
 - receptors, 163
 - sensors, 163, 164
- Algal “blooms,” 155
- Alperovitz, Gar, 30, 35, 235
- Amazon
 - online retailing giant, 7, 138, 226
- Amazon Rainforest, 183
- dieback, 183
- flip from largest carbon sink to largest source of emissions, 184
- American Airlines, 232
- American Chemistry Council, 218
- American Petroleum Institute, 69, 76
- Ammonia emissions, 98
 - animal manure, 98
- Antarctica, 180
- Anthropocene period, 4
 - Anthropocene Working Group, 4
- Apple, 38, 226
- Aquafina, 150
- Aral Sea
 - shrinking of, 21
- Arkansas, 158
- Arrowhead, 150
- Asbestos, 10, 174, 216
 - exposure, 216
- Asset lives of certain renewable assets, 208
- Asthma, 14, 127, 174
- Austrian school of small-government economics, 42
- Authoritarianism, 22
- Averch-Johnson effect, 85, 86
- Azevedo, Inês L., 95, 97
- Bangladesh, 40
- Bank of America, 38
- Baseload power, 72
- Battery, 50
- Baumol, William J., 33, 44
- Becker, Gary, 173
- Bell Laboratories, 192, 193
- Benzene, 13
- Best management practices, 156
- Bienefeld, Manfred, 30, 35
- Billionaires, 22

- Bioenergy from agricultural waste, 120
 Biological diversity, 181
 estimate of the number of species on Earth, 181
 Biomass energy with carbon capture and sequestration, 189
 Biosphere 2 project, 182
 Bisphenols, 13
 Blackrock, 56, 240
 Block, Fred, 39
 Bolsonaro, Brazilian President Jair, 184
 BP, 75, 76
 Branson, Sir Richard, 191
 Virgin Earth Challenge, 191
 Brewery
 Åbro, 121
 British Columbia, 127
 Broad Reach Power LLC
 Houston-based energy storage company, 241
 Bureau of Economic Affairs, 60, 61, 96
 Bureau of Internal Revenue, 204
 Bureau of Labor Statistics (BLS), 97
 Bureau of Land Management (BLM), 71
 Bureau of Ocean Energy Management (BOEM), 71, 72
 Bureau of Safety and Environmental Enforcement, 71
 Burger King, 52
 Burger, Michael, 212
 Bush, President George W., 57, 58, 136
- C Computer language, 193
 California, 136
 alfalfa industry, 149
 Central Valley, 149
 cotton industry, 149
 livestock, 149
 price of water, 153
 rice industry, 149
 Canada, 120
 oil sands industry, 176
 population density, 122
 Canadian oil sands companies, 17
 Cap-and-trade program, 117, 131
 emissions quantity, 119
 quantity of permits, 117
 SO₂ emissions, 117, 118, 119, 142
 1990 Clean Air Act Amendments, 117
 compliance cost estimates for the year 2000, 119
 Cape Wind project, 72
 Capital investment, 15, 16, 45, 58, 62, 63, 64, 65, 66, 67, 68, 69, 76, 77, 82, 83, 84, 85, 87, 88, 89, 90, 93, 94, 95, 96, 100, 103, 199, 200, 201, 202, 204, 206, 208, 209, 214, 215, 216, 228, 229, 234
 accelerated depreciation, 208
 and favorable tax rules, 68
 and National Environmental Policy Act (NEPA), 209, 211
 as private actions, 16
 barriers to, 220
 by electric utility firms, 86
 consolidation of the agricultural sector, 226
 disfavoring human capital, 209
 efficient allocation factors, 207
 funneling, 45
 Harrod-Domar model, 205
 included in rate base, 87
 industry flexibility, 99
 inefficiency, 84
 laws and regulations to slow down certain, 16
 mythical elixir, 206
 path-dependency, 23, 24, 67, 68, 84, 208, 235
 physical and human, 226
 physical assets, 205
 policing, 83, 200
 reform, 87
 Revenue Act of 1954, 204
 standard playbook for protecting, 16
 tax incentives, 206, 229
 yellow flags for, 16
 Capital stuffing, 86
 Capitalism
 capacity to induce innovation, 9
 definition related to this book, 2
 six components, 41
 Carbon footprint, 48
 Carbon mineralization, 189
 Carbon removal, 19, 50, 187, 192, 216
 Carbon taxation, 10, 18, 77, 125, 126, 131, 136, 139, 140, 141, 142
 distributional effects, 140
 Carcinogens, 217
 Caribbean, 180
 Carson, Rachel, 74
 Carstedt, Göran, 38
 Carter, President Jimmy
 Council of Economic Advisors, 77
 Case, Anne, 238
 Case, Anne and Angus Deaton
 decrease in life expectancy driven by economic decline in certain parts of the United States affected by changing international trade patterns, 238
 Categorical exclusions (CEs), 211, 212, 213
 Cattle, 19, 143
 farming, 143

- Cattle (cont.)
 - South and Southeast Asia higher carbon footprint, 143
 - Sub-Saharan Africa higher carbon footprint, 143
 - global greenhouse gas emissions, 143
 - manure management, 143
- Cell phone system, 193
- Chandler, Alfred
 - account of railroad expansion, 5
- Chemical fertilizers, 88
- Chemosynthetic communities, 214
- Chernobyl nuclear power plant, 21
- China, 77
 - authoritarian state, 44
 - capitalism, 2
 - large stock coal-fired plants, 233
- Chinese Communist Party, 45
- Chinese immigrants, 6
- Chirelstein, Marvin, 206
- Chlorine emissions
 - from pulp and paper mills, 10
- Chlorophyll, 161
- Chlorpyrifos, 174
- Chu, Steven, Former U.S. Energy Secretary, 193
- Churchill, Winston, 8
- Citigroup, 38
- Clean Air Act, 8, 11, 113, 164
 - 1990 Amendments, 117
 - cost-benefit analysis, 12, 110, 111
 - regulation of industrial sources of water pollution, 156
- Clean energies, 202
- Clean Water Act, 8, 11
 - and treatment of sewage, 46
 - concentrated animal feeding operations (CAFO), 93, 156
 - regulation of urban runoff, industrial sources, and wastewater treatment plants, 155
 - Shatto v. McNulty, 93
 - the Maximum Daily Loading (TMDL), 156, 158
- Climate change, 7, 30
 - apocalyptic consequences, 13, 23
 - denial, 39
 - populist politicians in the United States, Brazil, Australia, and other countries, 180
 - existential implications, 18
 - mechanisms and effects of, 13
 - Sweden's carbon tax, 18
- Climate engineering, 187
- Climate engineering research labs, 192
- Climate Model Intercomparison Project, 183
- Climate modeling, 180
 - Atlantic Thermohaline Circulation, 180
- El Niño-Southern Oscillation
 - Pacific Ocean, 180
- Clinton, Hillary, 125
- Coal mining
 - anachronistic, 3
- Coastal blue carbon, 188
- Coca-Cola, 38
- Coleman, James, 28
- Columbia River, 147
- Combining electric vehicle technology and rooftop solar technology, 50
- Coming-to-the-nuisance defense, 90
- Commenda, 239
- Communications Decency Act
 - section 230, 29
- Communications satellites, 193
- Competition, 43
- Comprehensive Environmental Response, Cleanup and Liability Act, 217
- Concentrated animal feeding operations (CAFOs), 92, 93
- Congress, 8, 11
 - and anti-environmental extremists, 141
 - and Bureau of Economic Affairs, 60, 61, 96
 - and concentrated animal feeding operations (CAFO), 93
 - and Green GDP work, 96
 - CAFE increases, 58
 - Emergency Economic Stabilization Act of 2008, 240
 - energy innovation hubs, 193
 - environmental legislation, 11
 - equalizing tax burdens across industries, 201
 - first modern federal income tax, 68
 - Green GDP work, 61
 - percentage depletion, 201
- Congressional Budget and Impoundment Control Act of 1974, 126
- Congressional Budget Office (CBO), 126
- Consultative Group for International Agricultural Research (CGIAR), 193, 194
- Consumer push for more sustainable forms of food protein, 19
- Contingent valuation, 185
- Cooperative Partnership Initiative, 162
- Corporate Average Fuel Economy (CAFE) standards, 57, 58, 136
- Corrosion Proof Fittings v. EPA, 216
- Cost of carbon tax revenue collection and administration
 - estimated \$1.4 to \$1.8 CAD million annually, 128
- Cotton production, 21
- COVID-19,
 - politicization of wearing facial coverings, 175

- COVID-19 crisis, 56
 14 Republican senators and 2 Republican
 congressmen wrote to the President, 56
- Crop farming, 157
- Crystal Geyser, 150
- Dam building, 11
- Dasani, 150
- Dead zone, 46
 extremely oxygen-poor patch of water in the
 Northern Gulf of Mexico roughly the size
 of New Jersey forms, killing off aquatic
 life, 93
- Deaton, Angus, Nobel Laureate, 238
- Decades-long campaign by oil giants to downplay
 the risks of climate change, 83
- Decline of coal industry, 236
- Deepwater drilling technology, 70, 213
- Deepwater Horizon, 75, 101, 176, 185, 213,
 214
 \$25 billion settlement, 76
- Delta Airlines, 232
- Democracy, 45
- Denison, Richard, 217
- Derrickmen, 70, 235
- Desalination, 153, 154
- Desalination technology, 51
- Developmental neurotoxins, 217
- Direct air capture, 50, 51, 188, 189
- Disney, 38
- Distribution Systems, 208
- Domar, Evsey, 204, 205
- Double movement, 37
- Douglas, Justice William O., 74
- Dow Chemical plant in Louisiana, 49
- Drillers, 70
- Drip irrigation, 153
- Droughts, 51
- Dry holes, 201
- DuPont, 217
- Dutch agriculture, 51
- Dutch greenhouses, 51
- East Germany, 22
 Berlin Wall, 22
- Economic Recovery Tax Act of 1981, 205
- Ecosystem services, 2, 36, 61, 113, 130, 137, 187,
 238
- Education, 13, 62
- Eisner, Robert, 206
- Electric utilities
 Baltimore Gas & Electric, 119
 deregulation or restructuring, 86
 Edison Electric Institute, 119
- Florida
 politically captured Public Service
 Commission, 87
- Florida Power and Light, 87
- gold-plating previously required by regula-
 tion, 119
- natural gas-fired power plants, 118
- NextEra, 87
- Southeast and lower Midwest lenient public
 commissions, 87
 just say no group, 87
 stranded costs, 86
- Electricity generation industry, 6
- Emergency Economic Stabilization Act of
 2008, 240
- Endocrine disrupters, 217
- Energy Independence and Security Act of 2007,
 58
- Energy Innovation Hubs, 193
- Energy storage, 50
- England, 239
- Enteric methane, 20
- Environmental advocacy groups, 157
- Environmental advocates, 48, 190
- Environmental assessment (EA), 210
- Environmental damages, 96
- Environmental Defense Fund, 217
 Denison, Richard, Scientist, 217
- Environmental economics, 184
- Environmental impact statement (EIS), 210, 211,
 212, 213, 214
- Environmental knowledge, 13, 14, 15, 16, 96, 173,
 174, 175, 176, 178, 179, 194, 231, 234
 advancement of, 179
 and adaptation, 188
 and anchoring environmental taxes, 177
 and human capital, 175
 and pollution, 194
 and profit-making, 175
 and the link to measurable economic indica-
 tors, 175
 and the social cost of carbon, 177
 benefits of, 175
 climate engineering, 188, 192
 current base of human activity, 15
 deficit of, 15
 definition, 13
 economic well-being, 174
 increasing societal well-being, 174
 privation of, 96
 research, 179
 to support better public decision-making, 178
- Environmental law, 226
- Environmental Quality Incentives Program, 162

- Environmental taxation, 9, 10, 11, 12, 23, 45, 108,
109, 114, 115, 117, 123, 125, 126, 129, 130, 131,
165, 175, 178, 186
the case for, 175
unpopularity, 135
- Ethanol, 48
- Eutrophication, 161
- Extracting gold, 149
- Exxon Valdez spill, 75, 76
- ExxonMobil, 17, 131
- Facebook, 226
- Farming, 88
capital expenditures, 95
crop, 157
excessive amounts of commercial fertilizer, 155
livestock, 155, 157
- Federal agencies, 11, 209, 210, 211, 212
and categorical exclusions (CEs), 212
and environmental assessments (EAs), 212
- Federal Energy Regulatory Commission
(FERC), 212
- Federal Highway Administration, 210
- Fertilizer
over-application by farmers, 46
tax, 47, 159
- Fibre optic cables, 193
- Fine particulate matter (PM_{2.5}) air pollution, 13, 14,
97, 99, 102, 113, 162, 163, 164, 165, 174, 231
adverse health effects, 97
airborne particles, 163
Clean Air Act classifications, 164
common emanations, 163
damage from, 102
due to animal manure, 98
emanation, 164
emission tax, 163
enforcement, 163
estimates, 163
identification and taxation, 163
monitoring system, 164
ordinary passenger vehicles, 99
precursors, 97, 136, 163
premature deaths, 96, 97, 98, 99, 110, 113, 142,
162, 164
statistics, 109
six sources of, 136, 164
tax, 113, 136, 163, 164, 165
- Flame retardants, 174
- Flaring
excess natural gas from oil wells, 136
- Florida, 150
- Ford, 49, 57, 58
- Fossil fuel industries, 83
- Fossil fuel subsidies, 71, 77, 229
- Foster, John Bellamy, 21
- Fracking, 6, 7, 236
- Frank R. Lautenberg Chemical Safety for the 21st
Century Act, 218
de facto presumption of safety
now rebuttable, 219
- Friedman, Milton, 31, 32, 33, 34, 39, 44, 138, 241
prescription for capitalism, 32
University of Chicago, 32
- Gasoline for motor vehicles, 127
- Gaza Strip, 152
- General Agreement of Tariffs and Trade
(GATT), 142
- General Motors, 49, 50
- Geological and geophysical expenditures
amortize two years for exploration of fossil
fuels, 202
- GI bill, 238
- Gleick, Peter, 146
horrific situation in Syria, 146
- Global Livestock Environmental Assessment
Model (GLEAM), 145
- Glyphosphates, perfluoroalkyl and polyfluoroalkyl
substances (PFAS), 13
- Goldman Sachs, 38
- Goodkind, Andrew L., 102, 163, 164
- Google, 38
- Gore, Al, 58
- Goulder, Lawrence, 139
- Government corruption, 58
- Granovetter, Mark, 28
- Graves, Garret, 57
- Green GDP, 61, 96
- Green New Deal, 3, 178
- Greenhouse Gas Inventory, 100, 101, 212
- Greenhouse Gas Reporting Program, 212
- Greenland, 180
- Gross Domestic Product (GDP), 14, 34, 59
effects of pollution on, 14
- Gross Environmental Damages, 97
- Groundwater usage, 149
- Growth imperative, 21, 59
- Gulf of Mexico, 46, 75, 213
- Hadley Centre for Climate Prediction and
Research, 40
- Hafstead, Marc, 139
- Halliburton, 75
- Hansen, James, 77
- Happiness, 34
- Harrod, Roy, 204
- Harvard Six Cities study, 13, 96

- Hassler, William, 8
 “scrubber” technology, 9
 Hawken, Paul, 36, 49
 Hayek, Friedrich A., 32, 42, 43, 138
 Heilbroner, Robert, 30, 35, 235
 Heller, Walter, 205
 Herpetologists, 210
 Hitler, Adolph, 59
 Holdren, John P., 190
 Holocene period, 4
 Honda, 58
 House Ways and Means Committee, 204, 205
 Huangpu River
 6,000 dead pigs, 22
 Human capital, 62, 63, 67, 68, 70, 71, 76, 86, 95,
 173, 175, 176, 177, 178, 181, 191, 193, 194, 195,
 199, 202, 205, 208, 209, 229, 235
 on-the-job training, 176
 undersupplied, 175
 Hurricane Sandy in 2012, 137
 Hybrid-electric cars, 3
 Hydraulic fracturing, 6, 7, 72, 201
 Hydrogen fuel cell technology, 57, 136
- Ichthyologists, 210
 IKEA, 38
 India, 77
 Indirect impacts, 211
 Industrial ecology, 35, 36
 definition, 35
 Industrial revolution, 14
 Industrial Steam and Electric Generation,
 208
 Institute for International Economics, 33
 Intangible drilling costs (IDCs), 68, 69, 70, 76, 201,
 202, 208
 Integrated assessment models, 96, 137, 138, 139,
 140, 186
 Integrated Economic and Environmental Satellite
 Accounts, 60
 Interagency Working Group on the Social Cost of
 Carbon, 108
 Internal Revenue Code, 150
 tax deduction for bottling water, 150
 Internal Revenue Service (IRS), 203
 International Energy Agency, 73
 International laboratories, 187
 International Union of Geological Sciences, 4
 International Well Control Forum, 70, 177
 Irwin v. Phillips, 149
 extracting gold, 149
 Israel, 151
 farmers breeding wheat with short stocks and
 new varieties of produce, 153
 largest water recycling system, 153
 Tel Aviv, 153
 Israeli Water Authority (IWA), 152
- Japanese automakers, 57
 Japanese whalers, 185
 Joint Center for Energy Storage Research,
 193
 Joint Committee on Taxation (JCT), 202
 estimation of \$1 billion annually for all three
 subsidies, 202
 Joseph Schumpeter, 3
 and creative destruction, 3
- Katowice, 21
 Klein, Naomi, 21
 Kyoto Protocol, 142
- Laissez-faire* economic policies, 39
 Lake Baikal, 21
 Las Vegas, 149
 Lead, 10, 21, 174, 216
 elimination from pencils, 42
 Lead pollution, 14
 Leaded gasoline, 14
 Lehman Brothers, 233
 Lewis, Justin, 35, 36
 Life-cycle emissions, 48
 Litan, Robert E., 33, 44
 Livestock farming, 19, 155, 157
 Loeb, Sidney, Southern Californian, 154
 Loss of biological diversity, 140
 Lovins, Amory, 36
 Lovins, Hunter, 36
- Magdoff, Fred, 21
 Marine cloud brightening, 190
 Marx, Karl, 1, 28, 30, 31, 36, 130, 235
 Marxism, 1, 30
 Maximum Daily Loading, the (TMDL), 156
 McDonald's, 52
 Meat substitutes, 19, 52
 Mendelson, Robert, 98
 Mercury, 10, 149, 174
 MERS, 232
 Mesirow, Lynne, 77
 Met Office Hadley Centre for Climate Science
 and Services, 183
 Methane emissions, 146
 Methyl tertiary butyl ether (MTBEs), 216
 Microsoft, 38, 226
 Minerals Management Service (MMS), 213, 214
 Minimalist environmental capitalism, 230
 Mississippi River, 46

- Mobile offshore drilling units (MODUs), 70, 71, 75, 207
 Modern steam plants, 70
 Modified Accelerated Cost Recovery System (MACRS), 206
 Monitoring and enforcement technologies, 147
 Mortality caused by fine particulate matter, 83
 Muller, Nicholas Z., 95, 97, 98, 102
 Murphy, Kevin, 14
 Musk, Elon, 49, 52
- National Academy of Sciences (NAS) panel 2018 report, 188
 National Aeronautics and Space Administration (NASA), 179
 National Environmental Policy Act (NEPA), 24, 74, 209, 229
 complaints about burdensomeness, 211
 no substantive mandate, 210
 National Institutes for Health (NIH), 14, 179
 National Oceanic and Atmospheric Administration (NOAA), 179
 National Research Council, 161
 National Science Foundation (NSF), 178
 Environmental Research and Education funding category, 178
 NBC News and the Wall Street Journal 2014 Poll, 127
 Negative emissions technology (NETs), 187, 188, 189, 190, 191, 192
 Nestlé, 38, 150
 Netherlands, 239
 New Democratic Party
 campaign to “axe the tax,” 128
 New York City, 152
 underground tunnel delivering fresh water, 152
 Newcomen, Thomas, 69
 Nitrogen, 4, 17, 46, 154, 155, 161
 excess, 92, 155
 fertilizer, 155, 160
 tax, 160
 fixation, 154, 160
 oxides, 17, 97, 108, 163
 Nitrous oxide (N₂O), 160
 Nonpoint source pollution, 46, 47, 156, 157, 159, 164
 crop farms and livestock, 156
 water, 157
 Non-rival goods, 13
 Nordhaus, William, 34, 60, 61, 77, 98, 186
 North Atlantic, 180
 North Korea, 22
 Northern Europe
 habitability, 180
- Northwest Florida Water Management District, 150
 NRG, 191
 Nutrient management plan, 156
 Nutrient pollution, 92
 Nutrient trading programs, 159
 Nutrient water pollution, 154
- O’Hara, Maureen, 34
 Obama Administration, 47
 interagency group, 47
 Office of Information and Regulatory Affairs (OIRA), 126
 Offshore drilling rigs, 207
 Offshore oil drilling, 176
 Offshore oil rigs, 62, 70, 71, 72, 76
 Offshore roughnecks, 70
 Oil and gas extraction, 69, 70, 99, 100, 101, 102
 Oil and gas firms, 62, 68, 201, 202
 subsidies, 68
 Oil and gas pipelines, 207
 objections raised by landowners and Native American tribes, 207
 Oil and gas subsidies, 69, 177, 201
 Oil industry, 56, 74, 176
 Oligarchy, 15, 43
 Olson, Mancur, 38
 Opioids, 82
 Ornithologists, 210
 Owen, Dave, 147
- Paris agreement, 38
 Parker v. Obert’s Legacy Dairy, 91, 92
 Patent system, 225, 226
 Patent trolls, 226
 Paulsen, Henry, 44
 Pennsylvania Public Utility Commission
 Limerick Nuclear Generating Station, 85
 People’s Republic of China, 22
 PepsiCo, 38
 Percentage depletion allowance, 201
 Perfluorooctanoic acid (PFOA), 217
 Pesticides, 88
 Petroleum, 48
 Petroleum and coal products, 99
 Pharmaceutical companies, 82
 Pharmaceutical products, 181
 valuation of naturally-occurring organisms, 182
 Phoenix, 91
 Phosphorus, 4, 46, 154, 155, 161
 excess, 92, 155
 fertilizer
 tax, 160
 Photovoltaic cell, 193

- Physical capital, 67
 Pierce, Richard, 87
 Pigou, Arthur Cecil, 109
 Pigouvian tax, 109, 111, 112, 113, 114, 115, 117, 123,
 131, 135, 146, 147, 148, 160, 162, 178, 186
 Piketty, Thomas, 20
 Podesta, John, 125
 Polanyi, Karl, 29, 30, 31, 32, 35, 36, 37, 38, 42, 43,
 130, 235
 brother Michael Polanyi, 42
 double movement, 29, 37
 worry that capitalism would undermine social
 institutions, 235
 Politburo Standing Committee, 45
 Political polarization and radicalization, 30
 Pollution sensors, 163
 Polychlorinated biphenyls (PCBs), 174
 Polyfluoroalkyl substances (PFAS), 174, 216, 217,
 218, 220
 Popp, David, 116
 Positive feedback effects, 139
 Prior appropriation water rights, 148
 Prizes, 187, 191
 achieving certain specified technological
 breakthroughs in NETs solar geoeengineer-
 ing, 191
 Production rigs, 207
 Proxies for innovation
 patents, 114
 Research and development expenditures, 114
 Public choice theory, 63, 129
 Public goods, 11, 12
 Public opinion polling, 123, 129
 Public Statement on Depreciation Reform, 206
 Pulp and paper mills, 156, 163
 emission factor, 163
 Lake Baikal, 21
 Rail industry, 118
 and Eastern utilities, 118
 and Western coal mines, 118
 deregulation, 118
 Reasonable use, 148
 Reed, Leonard
 I, Pencil, 42
 Registration Evaluation Authorization and
 Restriction of Chemicals (REACH),
 218, 219
 Regulated utility firms, 84
 Regulations
 consumer product, 83
 electric utility, 84
 environmental, 83
 food and drug, 83
 health, 83
 land use, 83
 safety, 83
 securities, 83
 workplace, 83
 Regulatory bodies
 state-level public commissions, 84
 ratepayers general formula, 85
 Renewable energy, 72
 Rent-preserving activities, 66, 67, 84, 92, 99, 199
 Republican Party, 125
 Republican plan to capture CO₂ emissions from
 coal-fired power plants, 189
 Revenue Act of 1954, 204
 Reverse osmosis, 153
 Rich, Nathaniel, 77
 Rig mechanics, 70
 Right-to-farm (RTF) law, 90
 Indiana, 90
 Puerto Rico, 90
 Right-wing, anti-environmental movement, 125
 Riparian system of surface water rights, 148
 Robinson, James, 33
 Rooftop solar energy, 19, 20, 49, 50, 88, 231
 Solar City, 49
 vigorous opposition by electric utilities, 20
 Roundup, 174
 Ruminants, 143
 Russia
 interference with American elections, 7
 Safe drinking water, 185
 Safe Drinking Water Act, 217
 San Diego, 153
 SARS, 232
 Satellite remote sensing technology, 161
 Saudi Arabia, 70
 Savery, Thomas, 69
 Scandinavian countries
 social democratic states, 2
 Schäffle, Albert, 43
 Schneider, Stephen, 77
 Schramm, Carl J., 33, 44
 Schultz, Theodore, 173
 Scott, Bruce, 20, 227
 Shatto v. McNulty, 93
 Siegel, Seth, 152
 Singapore, 227
 Smaller-scale communitarianism, 239
 Smith, Adam, 28, 30, 31, 173
 Smith, Jerry E., Circuit Judge, 216
 SO₂ trading program, 158
 Social cost of carbon, 47
 Social media, 7

- Socialism, 2, 20
- Socialist economies
 - necessarily governed by authoritarian regimes, 22
- Solar City, 49
- Solar energy, 50, 71, 72, 87, 140, 191, 215
 - drawback of intermittency, 72
 - plummeting costs, 140
- Solar geoengineering, 187, 188, 189, 190, 191, 192, 193
- Solar radiation management, 187
- Solar rooftop, 3
- Solidarity government, 21
- South Atlantic ocean, 183
- Soviet Union, 21
- Soviet-era Poland, 21
- Spain, 152
- Specialized training, 176
- Speth, James Gustave “Gus,” 20, 35, 36, 37, 235, 238
- Spur Industries, Inc. v. Del E. Webb Development Co., 90, 91
- Standard Industrial Classification System, 205
- State-guided capitalism, 44
- Statistical life, 14, 109, 178
- Steam engine, 69
- Stein, Herb
 - Nixon, President Richard and President Gerald Ford
 - “if something cannot go on forever, it will stop,” 238
- Stern, Sir Nicholas, 60, 61, 186
- Subjective well-being, 34
- Subsea engineers, 70, 71, 235
- Subsidizing, 11, 89, 207
 - conservation practices, 162
 - good industries, 202
 - non-carbon energy sources, 73
 - oil and coal industries, 230
 - physical assets, 209
 - positive environmental outcome, 10
- Sulfur dioxide, 9, 21, 97, 108, 163
 - emissions, 117
 - tax, 113
- Supplemental Nutrition Assistance Program (SNAP), 89
- Sweden, 10, 108
 - abundance of water, 240
 - carbon tax, 18, 77, 119, 137
 - district heating, 120
 - environmental tax on nitrogen oxides, 17
 - fossil fuels, 77
 - population density, 122
 - small carbon footprint, 240
- Syria, 146
- Taxing environmental harm, 9
- Technology to measure the amount of pollution
 - attributable to a specific farm, 161
- Terrestrial carbon removal and sequestration, 189
- Tertiary injectants, 202
- Tesla, 49, 50, 130, 240
- Texting and driving
 - 4,637 deaths in U.S. in 2018, 109
- Thatcher, Margaret, 40, 183
- Thunberg, Greta, 39
- Tobin, James, 34
- Toilets, 152
- Topel, Robert, 14
- Toxic chemicals, 97
- Toyota, 58, 130, 233
- Trade Adjustment Assistance Program, 238
- Travel agents, 3
- Travel cost methodology, 185
- Truck transportation, 99
- Trump Administration, 57, 137, 177, 232
- Trump, Donald, 38
 - claim that wind turbines cause cancer, 71
- Tschofen, Peter, 95, 97, 98, 99, 100, 101, 102, 163, 164
- Tse-Tung, Mao, 22
 - plan to dam the Three Gorges, 22
- Tudor Pickering
 - Houston-based investment bank, 241
- Typology of environmental benefits, or goods, 186
- U.S. Department of Agriculture, 48
- U.S. Department of Energy
 - challenges for energy-related outcomes, 191
- U.S. Energy Information Administration, 70, 212
- U.S. Environmental Protection Agency (EPA), 8, 163
 - ban on asbestos, 216
 - Clean Air Act, 8
 - Clean Water Act, 8
 - premanufacturing notices, 216
- Unilever, 38
- United Airlines, 232
- United Nations, 234
- United Nations Food and Agriculture (FAO), 143, 145
- United Nations Framework Convention on Climate Change (UNFCCC), 193
 - Technology Mechanism, 193
- United States, 2
 - libertarianism, 2
 - population density, 122
- Universal water metering, 151

- University of Chicago
 - School of laissez-faire economic govern-
ance, 226
 - Zingales, Luigi, Economist, 226
- University of South Florida
 - study of over 2,500 fish of 90 species, 76
- UNIX, 193
- USDA Farm Production Expenditures
 - 2018 Summary, Farm Production Expenditures
by Year, 95
- Value of added longevity just from medical and
public health research, 15
- Value of biological diversity, 61
- Venice, 239
- von Mises, Ludwig, 32
- Walmart, 7, 17, 240
 - pledge, 17
- Water laws, 148
- Water monitoring technology, 151
- Water pollution, 98
- Water tax, 146, 147
- Watt, James, 69, 70
- Weber, Max, 28
- Wentz, Jessica, 212
- West Bank, 152
- West Germany's Ruhr Valley, 21
- West Virginia
 - Parkersburg, 217
- Wetlands, 36, 137, 149, 185, 188, 214
- Whale hunting
 - Icelandic, 185
 - Japanese, 185
 - Norwegian, 185
- Williamson, John, 33
 - fellow at the World Bank, 33
- Wind energy
 - drawback of intermittency, 72
 - plummeting costs, 140
 - Texas's 30 Gigawatts, 240
- Wisconsin, 149
- World Bank, 33
- World Trade Organization (WTO), 142
- Wyoming
 - water quality standard criteria, 158
- Yale Program on Climate Change
 - Communication, 126
- Zingales, Luigi, 226
- Zoologists, 210