Contents

List of Figures vii
List of Tables ix
Acknowledgements xi
List of Abbreviations xiii

Introduction 1
R. Kavita Rao and Sacchidananda Mukherjee

Part I Genesis and Evolution of GST in India

1. Decades of Indirect Tax Reforms in India: A Journey towards Goods and Services Tax (GST) 7
   Sacchidananda Mukherjee and R. Kavita Rao

2. Towards GST: Choices and Trade-offs 36
   Amaresh Bagchi

   R. Kavita Rao

4. Present State of Goods and Services Tax (GST) Reform in India 60
   Sacchidananda Mukherjee

Part II Revenue Neutrality of GST

5. Estimation of Revenue Neutral Rates for Goods and Services Tax in India 91
   R. Kavita Rao
   R. Kavita Rao

7. Exploring Policy Options to Include Petroleum, Natural Gas and Electricity under the Goods and Services Tax (GST) Regime in India 120
   Sacchidananda Mukherjee and R. Kavita Rao

Part III GST Administration and Possible Impacts of GST on Indian Economy

8. Administration of GST: Can We Continue with Present Structures? 149
   R. Kavita Rao and Sacchidananda Mukherjee

9. Goods and Services Tax: Performance and Progress 166
   R. Kavita Rao

Conclusion: Impact of GST and What Might Happen 182
   R. Kavita Rao and Sacchidananda Mukherjee

Index 197