

INDEX

- Administration for Industry and
 Commerce, 155, 168, 176
 Alibaba, 14, 250, 256, 298, 310
 Apple, 5
 Approval system, 12, 236, 306, 309
 Asset Management Association of
 China, 8, 11, 26, 29, 30, 31, 33, 34, 36,
 80, 81, 83, 94, 109, 139, 312, 321, 322,
 330, 332, 333, 334
- Baidu, 250, 251
 Business judgment rule, 125–127
- Cheng Siwei, 17
 China Banking and Insurance
 Regulatory Commission, 36
 China Banking Regulatory
 Commission, 25, 67, 282
 China Insurance Regulatory
 Commission, 27, 67, 75
 China Securities Regulatory
 Commission, 18, 19, 21, 25, 26, 28,
 66, 67, 80, 84, 121, 123, 124, 127, 138,
 152, 157, 158, 173, 192, 195, 224, 225,
 230, 231, 232, 233, 234, 236,
 263, 274, 275, 276, 277, 285, 287,
 326, 327
 ChiNext, 20, 21, 220, 222, 224, 225, 226,
 228, 239, 240, 241, 243, 244, 246, 274,
 275, 276, 308, 309
 Chiron, 5
 Civil Code, 51
 Clawback mechanism, 88
 Code of Corporate Governance,
 195, 280
 Company Law of the People's Republic
 of China, 13, 28, 59, 60, 63, 64, 146,
 147, 148, 149, 151, 152, 154, 155, 156,
 157, 160, 161, 163, 164, 165, 166, 167,
 170, 172, 173, 174, 175, 178, 191, 193,
 194, 195, 196, 202, 204, 205, 206, 207,
 212, 270, 305, 307, 323
 Compaq, 5
 Contract Law of the People's Republic
 of China, 35, 202, 205, 292, 323
 Convertible preferred stock, 146, 178,
 179, 187, 188, 189, 190, 207, 208, 209,
 210, 211, 212, 216, 307
 Co-sale rights, 166
- Delaware, 54, 55, 56, 57, 58, 78, 118,
 122, 125, 126, 129, 131, 211
 Dual-class share, 247, 248, 249, 250,
 251, 252, 253, 255, 256, 257, 258,
 259, 260, 261, 262, 263, 264, 266, 268,
 269, 270, 271, 272, 273, 277, 278,
 279, 303
 Duty of care, 115, 116, 120, 122, 123,
 124, 125, 127, 194
 Duty of due diligence, 193
 Duty of loyalty, 115, 117, 120, 122–123,
 193, 267, 280, 281
- Earnout, 183, 184–185
- Facebook, 248, 256
 Fiduciary duties, 44, 57, 64, 100, 115,
 116, 118, 121, 128, 193, 194, 207, 211,
 212, 307
 Foreign-invested Venture Capital
 Company, 106, 108
 Fund of Funds, 69, 72, 76, 77, 141
- General partnership, 48, 57, 58, 81, 86,
 102, 110, 118, 125, 128
 General partnership enterprise, 48
 Germany, 1, 5, 51, 56, 222,
 256, 290

- Government Guidance Funds, 42, 45, 92–104, 138, 139–142, 309
- Gross negligence, 125, 127
- Guiding Opinions of the State Council on Preferential Share, 149
- Han Kun Data, 153, 154, 158, 162, 165, 166, 168, 170, 174
- Han Kun Law Offices, 153
- Hong Kong, 109, 253, 256, 257, 258, 261, 266, 268, 269, 271, 275, 280, 299
- Hong Kong Exchanges and Clearing Market, 220, 250, 253, 254, 257, 260, 261, 262, 263, 265, 266, 267, 270, 272
- Huawei, 310
- IDG Capital Partners, 18, 105
- Institutional Limited Partners Association, 88
- Intel, 5
- Internal Return Rate, 87
- Israel, 1, 5, 6, 290
- Jack Ma, 256
- Japan, 1, 4, 46, 56, 222, 299
- JD.com, 250
- Limited liability company, 48, 58, 60, 149, 152, 156, 157, 160, 163–165, 167, 168, 172–173, 174, 175, 178, 192, 204, 209, 300
- Limited partners, 44, 45, 50, 52, 53, 54, 55, 56–57, 58, 60, 64, 65–77, 78, 79, 80, 83, 85, 86, 87, 88, 89, 100, 109, 111–113, 114, 115, 118, 119, 125, 127–137, 143, 144, 214, 319
- Limited partnership, 3, 17, 18, 20, 36, 39, 41, 44, 45, 46, 47–57, 59, 60, 61, 62, 63–92, 100, 108, 109, 110, 111–113, 118, 127, 128–137, 143, 309
- Listing Manual of the Stock Exchanges, 59
- London Stock Exchange, 256
- Microsoft, 320
- Ministry of Commerce, 34, 36, 96, 138, 281, 284
- Ministry of Finance, 17, 50, 96, 97, 142
- Morgan Stanley, 18, 183
- Multi-layered capital market, 10, 222, 224
- National Aeronautics and Space Administration, 4
- National Association of Securities Dealers Automated Quotation, 20, 211, 250, 251, 252
- National Development and Reform Commission, 9, 25, 34, 36, 94, 96, 97, 138, 139, 142, 288, 301
- National Equities Exchange and Quotations, 21, 161, 175, 192, 224, 225, 226, 228, 308, 336
- National Social Security Fund, 21, 67, 73
- National Venture Capital Association, 148, 150, 153, 158, 163, 176, 177, 187, 188, 192
- New Third Board, 21, 175, 224
- New York Stock Exchange, 250, 251, 252
- New Zealand Venture Investment Fund, 5
- Partnership enterprise, 48, 52, 119
- Partnership Enterprise Law, 28, 36, 47, 48, 51, 54, 55, 56, 58, 59, 64, 78, 81, 83, 108, 116, 118, 119, 121, 123, 124, 126, 127–128, 129–137, 320, 323
- Pre-emptive right, 159–163, 166
- Preferred return, 87, 88
- Preferred stock, 149, 150, 151, 152, 156, 158, 187, 189, 190, 209, 210
- Price-to-earnings Ratio, 220, 238, 274
- Qualcomm, 320
- Qualified Foreign Limited Partners, 21, 109, 110
- Registration-based system, 273, 308
- Right of first refusal, 163–166, 167, 171, 172
- RMB Qualified Foreign Limited Partners, 110

- Science and Technology Innovation
Board, 42, 211, 215, 224, 225, 226,
228, 234–247, 261, 262, 263, 265,
266–268, 269, 270, 271, 278, 279, 280,
302, 308
- Securities Investment Fund Law, 29, 36,
81, 120, 323
- Securities Law of People’s Republic of
China, 35, 36, 38, 59, 191, 232,
309, 323
- Shanghai Angel Investment Guidance
Fund, 99, 100, 102
- Shanghai Stock Exchange, 11, 18, 42,
220, 222, 224, 225, 230, 235, 236,
238–239, 271, 335
- Shenzhen Capital Group Co. Ltd, 91
- Shenzhen Stock Exchange, 11, 18, 220,
222, 224, 230, 276, 335
- Silicon Valley, 4, 153
- Sina, 14, 106
- Singapore Exchange, 254, 257, 258, 260,
261, 263, 267, 268, 272
- Small and Medium-sized Enterprise
Board, 19, 220, 222, 224, 225, 226,
228, 236, 243, 274, 308, 309
- Small Business Innovation Research, 4
- Sohu, 14, 106
- State Administration of Taxation, 50
- State-owned Assets Supervision and
Administration Commission, 91
- State-owned enterprises, 12, 53, 54, 57,
98, 140, 275, 281, 284, 288, 308, 310
- Stewardship Code, 260
- Supreme People’s Court, 127, 132, 160,
164, 201, 203, 205, 293, 298, 301
- Tag-along rights, 166–169, 170
- Taiwan, 1, 45, 46, 109
- Tencent, 251, 310
- Tesla, 248, 256
- Trust-type fund, 47, 60, 61, 62
- Uber, 255
- Uniform Limited Partnership Act, 122,
129, 132, 134
- Uniform Partnership Act, 122, 125, 126
- United Kingdom, 46, 54, 100, 114, 121,
122, 123, 124, 126, 156, 178
- United States, 2, 3, 4, 10, 16, 38, 40, 41,
44, 45, 47, 51, 63, 65, 73, 74, 75, 77,
79, 84, 89, 100, 112, 114, 116, 117,
118, 121, 123, 125, 134, 136, 137,
143, 144, 145, 147, 148, 152, 153,
156, 158, 163, 166, 169, 172, 174, 176,
178, 182, 183, 184, 187, 189, 194,
195, 219, 222, 248, 249, 250, 252,
254, 256, 279, 297, 306, 314, 315,
319, 320
- University endowment funds, 70, 72,
73
- Valuation Adjustment Mechanism, 42,
145, 146–147, 177, 178, 179, 180, 181,
182, 183, 184, 185, 186, 187, 188, 190,
192, 193, 196, 197, 198, 199, 200, 201,
202, 203, 204, 205, 206, 207, 208, 209,
300, 314, 321
- Yozma programme, 5–6
- Zero2IPO, 89