

Index

- agglomeration, 33, 53
- agriculture, 11, 13, 15, 29, 55, 80, 102
- banking, 25, 34, 49, 120, 121, 122
- capital, 4, 5, 6, 7, 16, 18, 20, 24, 33, 34, 49, 50, 56, 57, 59, 64, 73, 84, 86, 101, 103, 106, 111, 115, 118, 119, 120, 125
- capital deepening, 16, 18, 26, 43, 82, 106, 121
- capital market, 25, 26, 33, 34, 36, 37, 44, 46, 47, 48
- cartelization, 73, 74, 93
- catch-up growth, 4, 5, 8, 38, 79, 86, 98, 102, 125, 128
- climacteric, 41, 42
- CME (co-ordinated market economy), 86, 87, 88, 102, 117, 125, 128
- collective bargaining, 24, 35, 57, 67, 76, 95, 113, 127, 128
- comparative advantage, 29, 33, 37, 51, 52, 58, 70
- competition, 5, 9, 47, 48, 55, 60, 67, 72, 73, 74, 76, 77, 78, 79, 86, 88, 91, 93, 94, 96, 97, 98, 99, 108, 109, 112, 113, 114, 117, 118, 121, 126, 127, 128
- competition policy, 74
- co-operative equilibrium, 100, 101
- corporate governance, 34, 55, 59, 75, 76, 78, 94, 97, 99, 114, 115, 127
- craft control, 24, 57
- craft unionism, 24, 35, 57, 58, 59, 76, 127
- early start, ix, 9, 12, 28, 36, 38, 52, 53, 58, 59, 61, 68, 77, 78, 80, 88, 99, 121, 123, 127, 128
- education, 4, 12, 17, 23, 25, 40, 42, 44, 63, 64, 83, 90, 106, 111, 115, 117, 118, 121
- effort bargain, 24
- electricity, 25, 40, 41, 50, 64, 90
- endogenous growth, i, vi, 49
- endogenous innovation, 5, 44, 45, 50, 87
- entrepreneurial failure, 47
- entrepreneurship, 23
- exports, 14, 15, 28, 29, 33, 36, 67
- finance, 34, 49, 55, 64, 86, 115, 116, 119, 121, 127
- Fordist production, 6
- foreign investment, 47
- free trade, 22, 28, 29, 52, 54, 60, 73, 126
- general purpose technology, 20, 64, 102, 115
- globalization, 23, 33, 59, 60, 79
- gold standard, 60, 71
- government failure, 51, 88, 90, 94, 99, 126
- Great Depression, 141, 60, 62, 65, 119
- growth accounting, 4, 16, 17, 39, 62, 82, 106, 119, 123
- growth potential, 12, 25, 37, 43, 45, 62, 64
- Habakkuk hypothesis, 28
- hold-up problems, 128
- human capital, 3, 8, 17, 24, 26, 36, 45, 55, 64, 86, 106, 115, 119, 121
- ICT (information & communications technologies), 6, 25, 102, 103, 115, 116, 117, 121, 125
- industrial policy, 52, 60, 78, 88, 90, 99, 108, 110, 121
- industrial relations, 9, 24, 34, 35, 36, 37, 55, 56, 57, 59, 75, 76, 78, 86, 86, 87, 94, 96, 97, 98, 99, 108, 113, 115, 117, 118, 121, 125, 127, 128
- innovation, 7, 20, 22, 23, 25, 27, 45, 47, 51, 58, 86, 87, 90, 97, 111, 118, 121, 125
- innovative effort, 5, 6, 7, 25, 49, 50, 97
- institutions, 4, 5, 6, 7, 8, 9, 12, 22, 23, 25, 27, 28, 36, 38, 56, 58, 75, 85, 86, 94, 95, 117, 118, 119, 120, 128
- intellectual property rights, 23
- labour productivity, 11, 15, 16, 18, 20, 24, 35, 39, 43, 44, 53, 62, 70, 71, 73, 77, 79, 82, 84, 87, 90, 93, 106, 107, 112, 115, 117, 118, 119, 120, 124
- LME (liberal market economy), 86, 87, 88, 94, 97, 102, 117, 121, 125, 126, 127

152 INDEX

- Malthusian Trap, 13, 35
 managed economy, 60, 78
 management, 5, 37, 49, 57, 74, 90, 95, 96, 97, 99, 109, 112, 114, 117
 manufacturing, 6, 29, 39, 42, 49, 53, 54, 63, 64, 67, 70, 71, 72, 74, 75, 77, 78, 90, 92, 93, 108, 110, 112, 117, 118, 124
 market failure, 26, 47, 55, 90, 120
 mass production, 40, 50, 57
 merger, 72, 75, 94, 95
 modern economic growth, 1, 12
 multi-unionism, 57, 76, 95, 98, 113

 NAIRU (non-accelerating rates of unemployment), 67, 74, 94, 129
 nationalized industries, 88, 89, 90, 99, 126

 over-commitment, 50, 68, 78

 path dependence, 9
 postwar consensus, 102, 126, 128
 principal-agent problems, 5, 48, 56, 76, 88, 89, 96, 97, 99, 109, 127
 privatization, 90, 108, 109
 productivity, 4, 9, 16, 24, 25, 36, 53, 64, 73, 79, 84, 86, 90, 98, 99, 109, 111, 112, 114, 115, 117, 118, 120, 124, 126, 128
 gain, 25, 95, 98
 growth, 20, 22, 25, 37, 39, 41, 42, 46, 47, 51, 53, 54, 62, 68, 70, 77, 81, 93, 97, 102, 107, 112, 113, 115, 118, 119, 121, 122
 level, 3, 53, 78, 80
 outcomes, 96, 97
 performance, 39, 42, 55, 64, 68, 70, 73, 76, 77, 78, 92, 93, 94, 96, 97, 98, 99, 109, 112, 113, 115, 119, 120, 121, 124, 126, 127
 protectionism, 54, 55, 93, 99, 108, 128

 R & D (research & development), 7, 25, 36, 45, 51, 52, 55, 64, 70, 81, 91, 96, 105, 111, 118, 119, 126
 reconstruction, 80, 84, 102
 regulation, 48, 76, 108, 109, 111, 112, 114, 115, 116, 118, 120, 121, 122, 128

 relative economic decline, 1, 3, 4, 28, 37, 48, 52, 62, 77, 79, 80, 83, 93, 98, 102, 103, 117, 124, 126, 128
 rent-seeking, 22, 23, 45

 separation of ownership and control, 34, 48, 56, 59, 76, 78, 95, 98, 113, 121, 127
 services, 6, 13, 28, 33, 39, 59, 64, 107, 115, 116, 117
 short-termism, 114, 121, 128
 social capability, 6, 7, 8, 79, 85, 117
 steam power, 11, 22, 25, 27, 42, 123
 supply-side policy, 61, 99, 102, 109, 118, 126, 128

 takeover, 45, 94, 114
 tariffs, 54, 72, 73, 81, 93
 tax, 88, 118
 base, 89
 corporate, 112
 credit, 91, 111
 income, 88, 89, 99, 108, 111, 121
 rates, 89
 system, 89, 95, 118
 taxation, 60, 75, 88, 89, 108, 111, 126
 technological congruence, 6, 79
 technological progress, 1, 3, 4, 6, 7, 8, 11, 16, 18, 20, 22, 27, 28, 29, 37, 40, 42, 45
 technology transfer, 5, 8, 81, 86
 textiles, 9, 11, 13, 19, 24, 27, 29, 30, 33, 47, 52, 55, 66, 67
 TFP (total factor productivity), 40, 5, 16, 18, 20, 23, 41, 44, 45, 46, 49, 51, 52, 61, 62, 64, 70, 77, 80, 82, 84, 87, 90, 97, 106, 109, 111, 112, 113, 114, 119, 120, 121, 123, 124
 trade, 15, 29, 33, 35, 37, 52, 56, 57, 62, 67, 76, 81, 87, 88, 89, 90, 92, 93, 94, 96, 99, 108, 113, 121, 128
 trade unions, 57, 58, 96, 113
 Trade Unions Act, 76

 unemployment, 60, 62, 64, 65, 67, 68, 74, 75, 78, 80, 94, 99, 108, 109, 119, 128

 voluntarism, 76, 96, 113

 working practices, 96, 112, 115, 128

 years of schooling, 44, 65, 106, 107