THE GROWTH

OF

ENGLISH INDUSTRY

AND

COMMERCE

DURING THE EARLY AND MIDDLE AGES.



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W. CUNNINGHAM, D.D.

FELLOW OF THE BRITISH ACADEMY; HON. FELLOW OF GONVILLE AND CAIUS COLLEGE, AND FELLOW OF TRINITY COLLEGE, CAMBRIDGE; ARCHDEACON OF ELY; FORMERLY LECTURER ON ECONOMIC HISTORY IN HARVARD UNIVERSITY.

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PREFACE TO THE FIFTH EDITION.

I N recent years the study of English Economic History has been prosecuted with great vigour in France, Germany, Russia and America, as well as in this country, and there has been no little difficulty in making an attempt to bring the present edition completely up to date. It has, however, been a satisfaction to me to recognise how much the knowledge of this branch of history has increased in clearness and in precision since this book was planned some thirty years ago. Many minor alterations have been introduced in the present edition; and owing to suggestions made by Dr L. C. A. Knowles of the London School of Economics, the sections on the effects of the Black Death (§ 119), and on the changes in rural England under the Tudor kings (§§ 150, 151, 152), have been entirely rewritten.

W. C.

TRINITY COLLEGE, CAMBRIDGE, 13 August, 1910.

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3. Contrasts in conditions of life. It also shows contrasts in the character of town and country life. 2

4. Contrasts in social structure. Domesday puts before us great differences in the social structure in regard to Capital, to Labour, and to Land. Additional difficulties in study are presented by the changes in the connotation of terms. . 4 • . •

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5. The grouping of facts. The Body Economic, though its phenomena may be studied separately, is yet identical with the State in actual life. As the interconnection of economic and political events is so close, and the sphere of study so large, the careful grouping of facts is necessary. Economic History is the study of facts of every kind from a special point of view. 5

6. Political structure. Political History describes the framework of our industry and commerce at each period. . -8

7. Current morality. The manner in which industry and trade are carried on is controlled by custom and public opinion. . . 9

8. Human resources. Skilful energy must be applied in work, and

9. Physical conditions. Human resources are limited or directed by physical conditions.
 10. Economic progress. Both in town and country, Industrial organ-

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we apprehend the underlying ideas.

III. METHOD AND DIVISIONS.

13. The methods of Economic History and of Political Economy. In Economic History the methods of study differ from those of Economic Science, since we can neither cross-examine the facts in trying to interpret particular phenomena, nor reconstruct a satisfactory picture of society as a whole. We must begin with the general influences and actual forces in each epoch, in order to avoid serious anachronism. The main chronological divisions of Economic History are marked out by political changes, but each period has its own dominant economic forces. Economic History is dependent, in its scope and divisions, while Political Economy is hypothetical and independent of political changes. The main problem in the Economic History of England is to trace the gradual introduction of money economy and competition in different departments of life, and so far as possible the changes in aims and ideas. 18 . . .

14. Relative importance of different kinds of evidence. We have literary evidence in the shape of (a) documents and (b) histories; additional information may be drawn from monuments and relics, and from survivals.

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28. Disintegration of Roman civilisation in Britain. The Romans, in planting Britain and other colonies, took account of the original population, as well as of settlers, in forming estates. They provided for the acclimatisation of animals and plants, and the development of natural resources. The disintegration of Roman society in Britain was hastened by the Picts and Scots; and on the desertion of Britain by the Romans, it was devastated by famine and faction.

29. The displacement of the Britons. Resistance to the English was unsuccessful; but the conquered would not submit, and the long-continued struggle resulted in the gradual withdrawal of the old population. The towns were ruined, or at least destroyed as centres of commerce and civilisation.

30. The English occupation. The advance of the English was gradual; and they had immediate recourse to tillage, pursuing the method of assigning land to groups of families; a holding of arable acres was dealt out to each.

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47. Possibility of the reconstruction of a similar society. Similarity does not prove continuity, especially when we can account for the conscious re-introduction of Roman practice. It is not impossible that feudal society was a native growth. The change from a free proprietary of citizen soldiers to a system of large estates has a Roman analogy; these Manorial estates might have sprung from villages, either of servile cultivators or of free soldiers. For the depression of free cultivators, relatively to an official, there are Indian analogies; the precise course of the changes in any district is a matter of local history. Survivals also go to confirm the view that there was in many cases some loss of primitive status.

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49. Metric systems, and units of length and area. Natural units of measurement are common to many peoples, but modes of computation vary. Units of length are derived from the nail, finger, and hand; the ell, yard, and fathom are also taken from the human body; while the foot and pace give other measures. The practice of ploughing seems to afford the origin of units of area and from them are obtained the chain, furlong, and league, and measures of capacity were sometimes applied to areas of land for sowing. 118 . •

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76. Affiliation of burghs. The customs of one burgh were frequently derived in their entirety from some other model. Many towns followed the custom of London.

77. The constitutions of towns. The Gild merchant was an important element in the constitution of many towns; and there are instances of its survival in name. The burghal constitution is sometimes seen to have been quite distinct originally, even though the two elements gradually coalesced, and the names of town officials suggest manorial or magisterial rather than commercial origin. The business which came before the town authorities was varied. There was a danger, against which it was necessary to guard, of frequent fires in the towns, and assessment was an important duty. 225

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87. Beginning of national commercial policy. The foreign policy of Edward III. was connected with the development of English national resources. His claim to the French crown offered the best prospect of bringing Gascony and Flanders into organic connection with England. He claimed the sovereignty of the sea in the interest of shipping; and the course of the Crecy campaign was affected by the consideration of trade with Flanders. The Gascony trade was also important. **265**

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90. Ecclesiastical immunities. The papar pretensions as to the Church and its revenue called for new measures. The most important of these was

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108. Nicholas Oresme. Oresme's treatise was known in England in the early part of the fifteenth century. He asserts that money belongs to the commonwealth, and contrasts the government of princes and of tyrants. The practical bearing of his treatise was noticeable, and he explicitly adopted the conception of national rather than municipal wealth. . . . 355

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118. Management of trade. The influence of merchants had its effect on the mercantile policy of the realm. (i) Restrictions were imposed on aliens in internal and retail trade. (ii) The encouragement of English shipping was demanded. (iii) Money and bullion were wanted in the The theory of the balance of trade was appealed to by country. Richard III.'s advisers, who recognised the importance of accumulating treasure. . • • • • • 392 .

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136. Growth of the mercantile system. The material prosperity of the country as a whole was sought for, as a means of gratifying the national ambition. Relative progress was needed to secure relative superiority. The pursuit of private gain was kept in check in the interests of public good. The mercantile policy regarded power as dependent on (a) treasure, (b) shipping, and (c) population. The long period, when these principles were adopted, must be divided according to political relationships. **478**

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147. Legislative action. Under the Tudors the gilds were supported in the struggle with aliens, and were used as executive agents. Regulations were passed for the brasiers, coopers, leather trades, and dyers. The clothing trades in the West Riding were important, and pains were taken to introduce suitable regulations into the Norfolk trade. There was considerable difficulty with regard to the supply and purchase of wool. . 512

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