

## **PUBLIC-PRIVATE PARTNERSHIP PROJECTS IN INFRASTRUCTURE**

Infrastructural investment is critical to economic growth, quality of life, poverty reduction, access to education, health care, and the achievement of many of the goals of a robust economy. But infrastructure is difficult for the public sector to get right. Public-private partnerships (PPPs) can help; they can provide more efficient procurement, focus on consumer satisfaction and lifecycle maintenance, and provide new sources of investment, in particular through limited recourse debt. But PPPs present challenges of their own. This book provides a practical guide to PPPs for policy makers and strategists, showing how governments can enable and encourage PPPs; providing a step-by-step analysis of the development of PPP projects; and explaining how financing works, what contractual structures look like, and how risk allocation works in practice. It includes specific discussion of each infrastructure sector, with a focus on the strategic and policy issues essential for successful development of infrastructure through PPPs.

This second edition includes new sections on institutional frameworks, mechanisms for leveraging public financing, small scale PPP projects and more.

Dr. Jeffrey Delmon has advised governments, sponsors, and lenders on infrastructure finance and public-private partnerships since 1994 and has been with the World Bank since 2005.

# Public–Private Partnership Projects in Infrastructure

*An Essential Guide for Policy Makers*

Second Edition

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The World Bank, Washington, DC



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Contents

<i>About the Author</i>	<i>page</i> ix
<i>Acknowledgments</i>	xi
1 Introduction	1
1.1 Fundamentals of PPP	7
1.2 Categorizing PPPs	10
1.3 PPP Can Be Costly and Slow; Why Bother?	12
1.4 PPP Programs and Institutions	15
1.5 PPP and Financing	19
1.6 Who Are the Key Actors in a PPP?	22
2 PPP Frameworks	28
2.1 Setting and Implementing the PPP Legal Framework	29
2.2 Coordination of PPP Program	32
2.3 Specialized PPP Agency	34
2.4 Project Team	36
2.5 Fiscal Support	37
2.6 Communication Strategy	38
2.7 Project Selection	39
2.8 Project Preparation	40
2.9 Demonstration Projects	42
2.10 Preparation of Good Practice Contracts and Bid Documents	43
2.11 Value for Money	44
2.12 Approval Process	46
2.13 Key Legal Constraints	46

3	Public Support	53
3.1	The Fundamentals of Public Support	53
3.2	Purposes for Public Support	55
3.3	Funded Instruments	57
3.4	Contingent Support	62
3.5	Managing Government Liabilities	65
3.6	Coping with Crises	67
4	Preparing, Procuring, and Implementing Transactions	76
4.1	Inception/Prefeasibility/Preliminary Viability Study/ Outline Business Case	76
4.2	Viability/Feasibility Study/Full Business Case	77
4.3	Direct Negotiations and Unsolicited Proposals	82
4.4	Prequalification	85
4.5	Bid	86
4.6	Single Bids	87
4.7	Preferred Bidder	87
5	Financing PPP and the Fundamentals of Project Finance	89
5.1	Sources of Financing	91
5.2	Project Finance	93
5.3	What the Government Can Do to Improve the Financial Climate	99
6	Local Currency Finance	108
6.1	Sources of Long-Term, Local Currency Funding	109
6.2	Possible Government Interventions	115
6.3	Using an Intermediary	117
6.4	Sample Intermediaries	122
7	Allocation of Risk	125
7.1	Political Risk	127
7.2	Legal and Regulatory Risk	128
7.3	Completion Risk	128
7.4	Performance Risk	130
7.5	Operation Risk	130
7.6	Financing Risk	131
7.7	Currency Risk	133

*Contents*

vii

7.8	Offtake Risk	133
7.9	Environmental and Social	134
7.10	Risk Allocation and Mitigation	135
7.11	Risk, Efficient Risk Allocation, and Risk Noise	136
8	The Contractual Structure	140
8.1	Concession Agreement	141
8.2	Offtake Purchase Agreement	144
8.3	Input Supply Agreement	146
8.4	Construction Contract	147
8.5	Operation and Maintenance (O&M) Agreement	150
8.6	Lending Agreements	152
8.7	Hedging Arrangements	154
8.8	Intercreditor Arrangements	155
8.9	Insurance Arrangements	156
8.10	Guarantees and Credit Enhancement	157
8.11	Sponsor Support	158
8.12	Shareholding Arrangements	159
8.13	Other Key Contractual Issues	159
9	Project Implementation	161
9.1	Operation Manual	162
9.2	Management Team	164
9.3	Financial Close	165
9.4	Construction, Commissioning, and Performance Monitoring	166
9.5	Regulatory	167
9.6	Tariff Changes	168
9.7	Refinancing	169
9.8	Selling Down Equity	171
9.9	Renegotiation	171
9.10	Step-in	177
9.11	Conflict Management and Dispute Resolution	179
9.12	Expiry, Termination, and Handover	186
10	Sector and Specific Project Issues	188
10.1	Transportation	188
10.2	Telecommunications and Fiber-Optic Backbone	195
10.3	Power Generation	198

viii	<i>Contents</i>	
	10.4 Retail Distribution of Water and Sanitation Services	201
	10.5 Health and Education	207
	10.6 Small-Scale PPP	216
	10.7 Leveraging Additional Benefits	223
	<i>Aggregate Key Messages for Policy Makers</i>	231
	<i>Glossary</i>	237
	<i>Select Readings</i>	245
	<i>Index</i>	249

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