

Preparing for the Next Financial Crisis

In the years since the subprime financial crisis of 2007–2011, we have learned a number of important lessons about the crisis, and have subsequently applied appropriate legislation, such as increased capital ratios and systematic stress testing, in order to combat it. However, it would be naive to suggest that such measures have put an end to the possibility of future crises. In this book, senior figures in economics, risk management and the banking sector use active research and policy debates to offer a wide perspective on what the next financial crisis may look like and what can be done about it from a regulatory point of view. By first exploring issues of macroeconomic policy, and then studying cutting-edge methodologies, challenging important aspects of testing financial practice, this book will be an essential read for all those studying and researching financial crises, financial regulation and macroprudential policymaking.

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Preparing for the Next Financial Crisis

Policies, Tools and Models

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Contents

<i>List of Figures</i>	<i>page</i> vii
<i>List of Tables</i>	ix
<i>Notes on Contributors</i>	xi
Introduction	1
ESA JOKIVUOLLE AND RADU TUNARU	
1 Non-Standard Monetary Policy and Financial Stability: Developing an Appropriate Macrofinancial Policy Mix	8
HUW PILL AND LUCREZIA REICHLIN	
2 Financial Innovation and Financial Stability: An Introduction	26
SEPPO HONKAPOHJA	
3 Post-Crisis Changes in US Bank Prudential Regulation	37
LARRY D. WALL	
4 Notes on the Interaction between Financial Markets and the Macroeconomy: Financial Markets and Policy through the Lens of Macroeconomics	54
JOUKO VILMUNEN	
5 Investment Doctrines for Banks, from Real Bills to Post-Crisis Reforms	63
JUHA TARKKA	
6 Stress Testing in Banking: A Critical Review	89
ADRIAN POP	

vi		<i>Contents</i>
7	Making Sense of the EU-Wide Stress Test – Comparing SRISK and the ECB/EBA Measures of Bank Vulnerability TIMOTEJ HOMAR, HEINRICH KICK AND CARMELO SALLES	108
8	The Role of Personality in Financial Decisions and Financial Crises THOMAS NOE AND NIR VULKAN	139
9	Model Apocalypso RADU TUNARU	157
	<i>Index</i>	185

Figures

1.1	ECB non-standard measures (in EUR bn.) facilitate central bank intermediation of money market transactions	page 11
1.2	Three-month EURIBOR minus three-month OIS spread, in percentage points. Money market spreads fall following the introduction of ECB non-standard measures	11
1.3	ECB asset purchases (in EUR bn.)	16
1.4	German sovereign yields and spreads against Italian sovereign debt	22
2.1	Gross domestic product	27
2.2	Evolution of assets of MFIs in euro area, 1998–2016	29
6.1	Outliers detection in property prices	103
7.1	SRISK versus banking book losses and trading book losses, nominal values (left) and stress impact scaled by total assets (right)	124
7.2	SRISK stress impact scaled by total assets vs. market leverage ratio (left) and price to book ratio (right)	126
8.1	Frameworks for explaining economic behavior	147
8.2	<i>Integration framework</i> . Personality effects are mediated through preferences and beliefs	148
8.3	<i>Dual-self framework</i> . Depending on the context, the dispositional or rational self controls behavior	150
9.1	The evolution of number of articles published between 1990 and 2014 by each journal rated 3* or better on the Association of Business Schools Academic Journal Guide 2015 list	177
9.2	The evolution of total number of articles published between 1990 and 2014 in journals rated 3* or better on the Association of Business Schools Academic Journal Guide 2015 list. A linear trend has an $R^2 = 93\%$	178

- 9.3 The evolution of total number of articles published between 1990 and 2014 in journals rated 3* or better on the Association of Business Schools Academic Journal Guide 2015 list. An exponential trend has an $R^2 = 98.58\%$ 179

Tables

6.1	Historical versus hypothetical stress scenarios	<i>page 95</i>
6.2	Examples of historical and hypothetical stress scenarios in use at major banks	96
7.1	Comparison of ECB/EBA stress impact on SRISK stress impact	113
7.2	Adverse scenario stress impact	118
7.3	Comparing the ECB adverse scenario stress impact and the SRISK stress impact: the importance of market leverage ratio	120
7.4	Comparing the ECB adverse scenario stress impact and the SRISK stress impact: the importance of price to book ratio	127
7.5	Comparison of the stress impact of the ECB/EBA adverse scenario with SRISK stress impact, by bank	130
9.1	Historical volatility estimation using daily data between 12 August 1992 and 30 January 2015	164
9.2	Two weeks ahead volatility estimate for FTSE100 (UKX), USDGBP foreign exchange, gold price XAU and crude oil price USCRWTIC using daily data between 12 August 1992 and 30 January 2015. All four subseries are used: Open, Close, High, Low	168
9.3	Backtesting results for VaR using exponentially weighted moving average (EWMA), moving average (MA), historical simulation (HS) and GARCH(1,1) model for FTSE100, USDGBP, gold price and crude oil price. The backtesting covers the period 8 December 1994 to 30 January 2015	170

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