Trust law has grown and developed over recent years through the continued ingenuity of practitioners and the provision of innovative new trust laws by offshore jurisdictions. The wealth managed through the medium of trust law has also changed in recent years, as increasingly it has come from the newly rich of Asia. This brings distinctive issues to the fore: the role of settlors, family members and trusted advisors in trust administration; the position of trustees in relation to instructions coming from such persons; and an increased desire for confidentiality in trust administration and the settlement of trust disputes. This collection focuses on trusts which are deliberately created to manage wealth and the concomitant issues such trusts raise in other areas of law. Essays from leading members of the judiciary, practitioners and academics explore these developments and their implications for the users of trust law and for society in general.

Richard C. Nolan is Anniversary Professor of Law at the University of York. He was previously Reader in Corporate and Trust Law at the University of Cambridge and a Fellow of St John’s College, Cambridge.

Kelvin F. K. Low is Professor of Law at City University of Hong Kong, having previously taught at National University of Singapore, University of Hong Kong, and Singapore Management University.

Tang Hang Wu is a Professor and Director of the Centre for Cross-Border Commercial Law in Asia at the School of Law, Singapore Management University.
TRUSTS AND MODERN WEALTH MANAGEMENT

Edited by

RICHARD C. NOLAN
University of York

KELVIN F. K. LOW
City University of Hong Kong

TANG HANG WU
Singapore Management University
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CONTRIBUTORS

Eve Brown is Adviser on Financial Services and Corporate Law to the Honorable Kelly O’Dwyer, Australian Minister for Revenue and Financial Services.

David Chaikin is Associate Professor at the University of Sydney Business School.

Matthew Conaglen is Professor of Equity and Trusts, University of Sydney.

Paul S. Davies is Professor of Law, University College London.

Christopher Hare is Travers Smith Associate Professor of Corporate and Commercial Law, University of Oxford, and Tutorial Fellow, Somerville College, Oxford.

Sir Launcelot Henderson is Lord Justice of Appeal, Court of Appeal of England and Wales.

Lusina Ho is Harold Hsiao-Wo Lee Professor in Trust and Equity, University of Hong Kong.

Rebecca Lee is Associate Professor in the Faculty of Law, University of Hong Kong.

Kelry C. F. Loi is Associate Professor in the Faculty of Law (Centre for Law and Business and Centre for Banking and Finance Law), National University of Singapore.

Kelvin F. K. Low is Professor of Law, City University of Hong Kong.
LIST OF CONTRIBUTORS

TONY MOLLOY is a Queen’s Counsel based in Auckland.

RICHARD C. NOLAN is Professor of Law, University of York.

J. E. PENNER is Professor of Law, National University of Singapore.

DAVID POLLARD is a barrister in Wilberforce Chambers, Lincoln’s Inn, London. He previously practiced as a solicitor (England and Wales) and was formerly a partner with Freshfields Bruckhaus Deringer LLP in London.

FRANCESCO A. SCHURR is Professor of Law, University of Liechtenstein.

LIONEL SMITH is Sir William C. Macdonald Professor of Law, McGill University.

P. G. TURNER is University Lecturer and Fellow of St Catharine’s College, University of Cambridge.

SIMONE WONG is Reader in Law, University of Kent.

TANG HANG WU is Professor and Director, Centre for Cross-Border Commercial Law in Asia, School of Law, Singapore Management University, and Co-Head, Private Wealth and Trust Advisory, TSMP Law Corporation.