Contents

List of Tables and Figures  page viii
Preface  xi

1  Sovereign Credibility and Public Revenue  1

PART I  THE GLORIOUS REVOLUTION AND THE ENGLISH STATE

2  The Market for Taxes and Platforms  19
3  More Credible Platforms, More Taxes  37
4  Pricing Sovereign Debts  50
5  Establishing Monopoly Brokerage of Sovereign Debts  57
6  The Consequences of Monopoly Brokerage of Debt  69
7  Property Rights  84
8  From Constitutional Commitment to Industrial Revolution  100
9  Summarizing the Revolution  117

PART II  THE ENGLISH CONSTITUTIONAL DIASTORPA

10  Exporting the Revolution – The Early Adopters  133
11  Exporting the Revolution – The Late Adopters  153
12  Good Political Institutions  177

References  189
Index  205