



A Handbook of Primary Commodities in the Global Economy

The 2010s have been a dramatic period for most primary commodity markets. Producers suffered heavily as prices fell in response to new supply facilities going into production, juxtaposed with disappointing demand evolution from China in particular, marking the end of the most powerful and enduring commodity boom since the Second World War. This book is a guide to the primary commodity universe, a crucial part of the world economy. In the present updated edition, Marian Radetzki and Linda Wårell introduce and explain pertinent issues surrounding international commodity markets, including the importance of fossil fuel markets among commodities, price formation, price trends, the shift in primary commodity consumption toward Asia, the increasing reliance on commodity exchanges, the new relaxed attitude toward depletion, cartel action, and the revival of nationalism and state ownership. This is a comprehensive and easily accessible read of use to a variety of specialists, academics, as well as practitioners who need to broaden their outlook, but also to those with a general interest in the primary commodities universe.

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