

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)*Index*

- Abdelal, Rawi, 4, 18–19, 25–26, 35–36, 39–59, 187–88
 Adcock, Robert, 122
 advocacy, by ratings organizations, 20–22, 36, 40, 61, 115
 Afghanistan, 79, 86
 African National Congress (ANC), 80
 aggregating data sources, 28–29, 105–8, 125–27
 Aid Transparency Index, 3n10, 21, 203
 Alvarez, Angel, 125–26, 133
 Alvarez, Michael, 121–22
 Andersson, Staffan, 74, 79
 Andreas, Peter, 13
 Arab Democracy Index, 197
 Arab Spring, 120–21
 Aristotle, 70
 Armenia, 6; democracy indices for, 36–37, 129, 131, 136–45, 205
 Armstrong, David A., 125
 Arndt, Christiane, 22n91
 Aron, Raymond, 120
 Arrow, Kenneth, 56–57
 Asian Financial Crisis of 1997, 82–83
 Association for Accountancy and Business Affairs Offshore Watch, 84
 Athenian democracy, 120
 Atkinson, Michael, 80
 Avant, Debora, 11, 24
 Azerbaijan, 6, 81; business climate in, 33–35, 189; democracy indices for, 129, 131, 136, 140, 205
 Bahamas, 78
 Bahrain, 32
 Bakiyev, Kurmanbek, 20, 31n117
 Baltic states, 8, 29, 129, 131, 136–40, 206–9
 Bangladesh, 137
 bankruptcy laws, 42, 49–50, 54, 171
 Baraka, Amiri, 122
 Barnett, Michael, 16, 24
 Basel accords on banking regulations, 19, 203
 Becker, Gary S., 26
 Belarus, 29, 131, 136, 140, 206
 Belgium, 137
 Bendukidze, Kakha, 166, 171, 174
 Bertelsmann Transformation Indices, 195, 197
 Better Life Index, 2n6, 201
 Bhuta, Nehal, 16–17, 19, 28, 36, 85–111, 179, 186
 Blyth, Mark, 18–19, 25–26, 35–36, 39–59, 187–88
 Bo Xilai, 80–81
 Bogaards, Mattjis, 116, 130
 Bollen, Kenneth A., 123
 Bowman, Kirk, 123
 Boyce, James K., 76
 branding, by rating agencies, 21–23, 39, 61
 Bretton Woods system, 44
 Bribe Payers Index (BPI), 203
 bribery, 65–66, 72; index of, 73–75, 84; Noonan on, 68; OECD convention on, 72, 74, 77
 Brookings Institution, 22–23, 90, 198
 Bukovansky, Mlada, 16, 36, 60–84, 188
 Burgess, John, 119
 Büthe, Tim, 12, 26–27
 Cambodia, 107
 Cameroon, 107
 Campbell's Law, 5, 33, 167
 Capoccia, Giovanni, 114n6
 Car, Dev, 76

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)*Index*

235

- Carruthers, Bruce, 54
 Cartwright-Smith, Devon, 76
 Casper, Gretchen, 124
 Center for American Progress, 200
 Center for International Policy (Washington, DC), 76
 Central Intelligence Agency (CIA), 86, 93–94, 97, 147n57
 Chad, 94, 95
 Charities Aid Foundation, 202
 Cheibub, José Antonio, 121–22
 Chernomyrdin, Viktor, 145–46
 China, 26; business climate in, 4; corruption in, 80–81
 Christensen, John, 76
 Cingranelli, David L., 96, 105, 197
 Civicus (organization), 3n14, 197
 civil liberties, 1, 19–20; democratization and, 190; media freedom and, 29. *See also* human rights
 Civil Society Index, 3n14, 197
 Cold War, 9, 114n6, 119n17, 189
 collateralized debt obligations (CDOs), 46–50
 college rankings, 5, 178, 180–82, 184
 Collier, David, 122
 Collier, Paul, 110
 Committee to Protect Journalists (CPJ), 26, 27, 185, 199
 competitiveness ratings, 155–57. *See also* Ease of Doing Business Index
 Conflict Assessment System Tool (CAST), 29–30, 96–99
 Congo, Democratic Republic of, 94, 95
 Cooley, Alexander, 1–38, 85–86, 178–93
 Coppedge, Michael, 116n7, 122–23, 125–26, 149; correlations with, 132–35, 138, 147, 148, 204–12
 corruption, 7, 19–23, 60–84, 183, 184; crony capitalism and, 83, 112; defining of, 65–71, 179–80; economic development and, 150, 188; human rights and, 73; neoliberalism and, 66–67, 71, 81–82; patronage and, 68, 69; as “state capture,” 82
 Corruption Perceptions Index (CPI), 2, 36, 60–67, 71–84, 203; criticisms of, 16, 61, 75–81; methodology of, 22–23, 30, 188; OECD and, 62, 77; USAID and, 62, 79, 81. *See also* Transparency International
 Council of Europe, 187
 Country Policy and Institutional Assessment (CPIA) report, 87
 CPI. *See* Corruption Perceptions Index
 credit rating agencies (CRAs), 4, 7, 13, 35–36, 39–59, 183; accuracy of, 30, 39, 53–58; as advocates, 40; criticisms of, 48, 53–57, 187–88; functions of, 39–41, 43, 50, 53–54; history of, 41, 43–46; as judges, 25–26; paradoxical role of, 41–43, 55, 58, 69, 76, 153; SEC’s choice of, 44–45, 57; after 2007 global crisis, 50–53, 57–58; during 2007 global crisis, 46–50. *See also* ratings and rankings organizations
 Croatia, 33
 Davis, Kevin E., 2, 106–7
 DBI. *See* Ease of Doing Business Index
 democracy, 7, 59; Athenian, 120; definitions of, 19–20, 112–18, 120–21, 124n36, 125; election quality measure for, 130–33; in former Soviet states, 8, 36–37, 112–13, 128–50; indices of, 1, 16, 25–27, 29, 112–50, 197–98, 205–12; statistical measures of, 116–27. *See also individual countries*
 Department for International Development (UK), 19, 87
 Djankov, Simeon, 34–35, 166, 171
 Dodd–Frank Act, 39n3, 48
 Doing Business Index. *See* Ease of Doing Business Index
 Dominion Bond Rating Service (DBRS), 196
 Donnelly, Jack, 122
 Dun & Bradstreet, 44
 Eagan-Jones Ratings Company, 196
 Ease of Doing Business Index (DBI), 2, 151–77, 188–89; acceptance of, 21, 22n91, 151–52; calculation of, 160–62, 168; criticisms of, 4, 15–16;

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)

236

Index

- Ease of Doing Business Index (cont.)
 Global Competitiveness Index and, 37, 156–63; indicators of, 169; Putin on, 1, 4; website for, 3n8. *See also* World Bank
- Economic Freedom Index, 3n15, 19–23, 32, 195
- Economist Intelligence Unit (EIU), 3n12, 36, 128–30, 195; correlations with, 133, 134, 138, 147, 148, 204–12; Democracy Index of, 118, 197; Global Food Security Index of, 201; Political Instability Index of, 200; Where to be Born Index of, 202
- Ecuador, 6
- Egan Jones rating agency, 26
- Egypt, 33, 120
- Eigen, Peter, 72
- Elkins, Zachary, 122
- endogeneity problem, 55–56, 105, 191
- Energy Sustainability Index, 199
- Enron Corporation, 49–50
- environmentalism, 73, 189, 199
- Ernst & Young Globalization Index, 195
- Espeland, Wendy Nelson, 106
- Estonia. *See* Baltic states
- ethnography, 67–68, 163–71
- Euben, J. Peter, 70
- European Bank for Reconstruction and Development, 7, 198
- European Financial Stability Fund (EFSF), 36, 40–41
- European Foreign Policy Scorecard, 16, 20, 23, 200
- European Union, 18, 58; admittance standards of, 21, 56, 187; on fragile states, 89; Open Method of Coordination of, 18; rating agency for, 57–58
- Eurozone financial crisis, 4, 19, 35–36, 40–41, 51–53, 58
- Extractive Industries Transparency Initiative (EITI), 84
- extraterritoriality, state, 152–55
- failed/fragile states, 36, 85–111, 200; definitions of, 85–90, 100–101, 185; symptoms of, 90–93; USAID's index of, 100–109
- Failed States Index (FSI), 16, 23, 90, 94–100, 108–9, 197; methodology of, 29–30, 36, 95–97; website of, 3n16
- Fainsod, Merle, 120
- FATF. *See* Financial Action Task Force
- FDI. *See* foreign direct investment
- Fearon, James, 105
- Financial Action Task Force (FATF), 84
- financial crises, 46–53; Eurozone, 4, 19, 35–36, 40–41, 51–53, 58
- Financial Transparency Coalition, 84
- Finnemore, Martha, 24
- first amendment rights, 7, 39, 118.
See also media freedoms
- Fitch rating agency, 41–43, 57, 58, 196; factual accuracy of, 39, 48; history of, 45–46
- foreign direct investment (FDI): in Afghanistan, 79; competitiveness ratings and, 157; in Georgia, 152–63, 172–75; in Singapore, 154
- Foucault, Michel, 17–18
- Fraser Institute, 195
- Freedom House, 2, 7, 14, 16, 29–31, 190; criticisms of, 25–27, 37, 115, 119–20, 123–25; democracy definition of, 19–20, 112–15, 117, 124n36; media freedom indices of, 3n13, 14, 26, 28, 199; methodology of, 27, 117n12, 123–24, 126, 128; Polity IV and, 124, 132–50, 204–12; websites of, 3n12; women's rights and, 202. *See also individual countries*
- Friedman, Milton, 41
- Fund for Peace. *See* US Fund for Peace
- GCI. *See* Global Competitiveness Index
- Gender Inequality Index, 201
- Georgia, 8, 151–77; corruption in, 165, 169n14; democracy indices for, 129, 131, 136, 137, 139, 140, 207; Ease of Doing Business Index and, 13, 25, 33–34, 37, 152–53, 163–71, 188–89; foreign direct investment in, 152–63, 172–75; Rose Revolution of, 33, 165; Russia's invasion of, 163; tax system in, 168–69, 171

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)*Index*

237

- Germany, 19, 119, 120
 Gerring, John, 116n7, 123, 125, 149
 Gerschenkron, Alexander, 156
 Gleditsch, Kristian S., 123
 Global Competitiveness Index (GCI), 151, 195; calculation of, 160–62; DBI and, 37, 156–63
 Global Dynamism Index, 195
 Global Financial Integrity Project, 76, 84
 Global Hunger Index, 2n7, 23, 201
 Global Innovation Index, 195
 Global Integrity Index, 21, 26, 84, 203
 Global Peace Index, 3n21, 200
 Global Talent Competitiveness Index, 195
 Goertz, Gary, 127
 Gourevitch, Peter A., 25
 Governance Indicators project, 60–64, 67, 84, 102–3, 198
 Grabel, Ilene, 55
 Grant, Ruth, 23
 Great Depression, 120
 Greek debt crisis, 51–53, 58
 Greenhill, Kelly, 13
 Guinea, 95
 Gunitsky, Seva, 8, 29, 36–37, 112–50, 186

 Haken, Nate, 98n40
 Happy Planet Index, 201
 healthcare system rankings, 18, 29, 184, 202
 Heritage Foundation, 3n15, 19–20, 22, 31, 32, 195
 Heywood, Paul M., 74, 79
 Hudson Institute, 23, 201
 Human Development Index, 2n5, 106–7, 201
 human rights, 8, 14n53, 20–21, 72, 189; during Cold War, 114n6; corruption and, 73, 183; failed states and, 88–89, 96, 105; violation of, 103–4. *See also* civil liberties
 human trafficking, 3, 13, 25, 202
 Huntington, Samuel, 66, 71, 188; on democracy indices, 121n24, 149

 Ibrahim Index of African Governance, 197
 Iceland, 42

 impartiality principle, 69–70
 infant mortality, 100, 103n52
 International Centre for Asset Recovery, 203
 International Financial Corporation (IFC), 22n91
 International Food Policy Research Institute, 2n7, 22–23, 201
 International Monetary Fund (IMF), 32, 36; Corruption Perceptions Index and, 62; data-gathering by, 18n72
 International Property Rights Index, 195
 international relations studies, 4–9, 21, 38, 72, 179
 Iran, 190
 Iraqi elections, 120
 Ireland, 42
 IREX, 26, 185, 199

 Jackman, Simon, 123
 Japan Credit Rating Agency, 196
 Jefferson, Thomas, 70
 Johnson, Simon, 82
 Johnston, Michael, 69

 Kazakhstan, 129, 136–40, 207
 Kelley, Judith, 130–31
 Keohane, Robert, 23
 Keynes, John Maynard, 53, 56, 57
 Kingsbury, Benedict, 2
 Kirshner, Jonathan, 55
 Knack, Stephen, 28
 Knight, Frank, 56
 Korea, North, 190
 Korea, South, 137
 Krasner, Stephen D., 87
 Kurer, Oskar, 68–69
 Kuwait, 137
 Kyrgyzstan, 20, 31, 129, 136, 140, 208

 Lampland, Martha, 108
 Lancaster, Ryon, 5
 Latour, Bruno, 109
 Latvia. *See* Baltic states
 Legatum Prosperity Index, 195
 Lehman Brothers, 47
 Lewis, Michael, 49
 Limongi, Fernando, 121–22

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)

238

Index

- Linz, Juan, 121n24
 liquidity risk, 42, 54, 55, 57, 171
 Lithuania. *See* Baltic states
 low income countries under stress (LICUS), 87
- Machiavelli, Niccolò, 70
 Mackenzie, Donald, 41
 Maldonado, Claudia, 125–26, 133
 Maplecroft Political Risk Atlas, 196
 Markoff, John, 120
 Mattli, Walter, 26–27
 Mauritius, 155
 McCormick, James M., 105
 McHenry, Dean E., 123
 media freedoms, 7, 39, 118, 185, 187, 199; civil liberties and, 29; Freedom House index of, 3n13, 14, 26, 28, 199; in Russia, 1, 145
 Merriam, Charles, 120
 Merry, Sally, 2, 8, 15, 25, 110
 Migdal, Joel S., 93
 Millennium Challenge Corporation (MCC), 4–5, 19, 31
 Mitchell, Neil J., 105
 Mohieldin, Mahmoud, 155
 Moldova, 129, 136, 137, 139, 140, 209
 money laundering, 16, 64, 75, 78, 203
 Moody, John, 43
 Moody's Investor Services, 17, 41–43, 55, 57, 58, 196; alternatives to, 26; conflict of interest of, 48; history of, 43–46
 moral hazard, 52–53
 Munck, Geraldo L., 94, 123, 126–27, 148–49
- NATO, 187
 Ndikumana, Leonce, 76
 neoliberalism, 10; competition state model of, 154; corruption and, 66–67, 71, 81–82; Ease of Doing Business Index and, 151–52, 188–89
 New Economics Foundation, 201
 New Public Management studies, 18
 Noonan, John, 65, 68
 Nuclear Threat Initiative, 3n18, 200
 Nye, Joseph, 67
- Obama, Barack, 51
 OECD. *See* Organisation for Economic Cooperation and Development
 Office of Credit Ratings, 48–49
 Open Budget Index, 3n9, 14, 16, 20, 21, 30, 203
 Open Society Foundations, 21
 Oren, Ido, 119
 Organisation for Economic Cooperation and Development (OECD), 17; Better Life Index of, 2n6, 201; bribery convention of, 66, 72, 74, 77; Corruption Perceptions Index and, 62, 77; Country Risk Classification Report of, 196; data-gathering by, 18n72; Development Assistance Committee of, 87, 89; Eurozone crisis and, 53; Social Institutions and Gender Index of, 202
 Orwell, George, 114
 Otorbaev, Djoomart, 31n117
- Pakistan, 120
 Palestinian Center for Policy and Survey Research, 197
 Partnoy, Frank, 45
 Pascual, Carlos, 87
 patronage, 68, 69. *See also* corruption
 Paxton, Pamela, 123
 Peace and Conflict Instability Ledger, 200
 Pemstein, Daniel, 132, 146
 Phelps, N. A., 152–55
 Political Instability Index (of EIU), 200
 Political Instability Task Force (of CIA), 93–94, 147n57
 Political Terror Scale, 104, 105n56, 200
 Polity IV data set, 36–37, 93, 96, 104, 132–38; advantages of, 149; criticisms of, 37, 105n55, 119, 123–27; democracy definition of, 112–14, 117–18, 124n36; democracy index of, 112–13, 132; Freedom House and, 124, 132–50, 204–12; methodology of, 117–18, 123–27
 Polyarchy index, 124
 poverty indices, 201
 Power, Michael, 10n39
 press, freedom of. *See* media freedoms

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)*Index*

239

- principal component analysis, 108, 126n41
- Przeworski, Adam, 114, 148–49; correlations with, 133–35, 138, 140–42, 147, 204–12; methodology of, 121–22, 126–27
- Public Integrity Index, 203
- public policy rating systems, 40–41, 85, 182–85; credibility of, 153–55; improvement of, 178, 191–93
- Publish What You Fund (organization), 3n10, 6, 20–21, 30, 203
- Putin, Vladimir, 1, 4, 8, 146
- Quality of Life Index, 201
- RAND Corporation, 90
- Rapp-Hooper, Mira, 187
- ratings and rankings organizations (RROs), 9–13, 30–35; accuracy of, 24–27, 30, 39, 53–58, 122–25; advocacy by, 20–22, 36, 40, 61, 115; branding by, 21–23, 39, 61; for colleges, 5, 178, 180–82, 184; criticisms of, 4–9, 15, 24–27, 61, 108, 178–82, 189–91; functions of, 6, 13–23, 39–41, 43, 50, 85–86; as global regulators, 17–20, 39–40, 85; improvement of, 57–58, 178, 191–93; as judges, 14–17, 24–25, 39, 85; methodology of, 27–30, 85–86, 95–97, 113–14, 189; nationally recognized, 2, 44–45, 57; public policy and, 40–41, 85, 153–55, 183–85, 191–93; standards for, 29–30, 65, 179–82, 185–89. *See also individual agencies*
- Repo (sale and repurchase) markets, 46–50
- Reporters without Borders (RSF), 26, 27, 199
- Research Assessment Exercise, 157
- Responsibility to Protect doctrine, 19, 36
- Revenue Watch Index, 20, 203
- Richards, David L., 96, 197
- Romney, Mitt, 51
- Rose-Ackerman, Susan, 63, 67n20
- Rothberg, Robert, 87, 89–90
- Rothstein, Bo, 62–64, 69
- RROs. *See* ratings and rankings organizations
- rule of law, 4, 73, 88–89, 96, 128; index for, 19, 22–23, 198
- Russia, 140; business climate in, 1, 4, 112; democracy indices for, 36–37, 112–13, 129, 136–39, 145–48, 209; Georgian 2008 invasion of, 163; proposed rating agency of, 26
- Rwanda, 86, 97; business climate in, 33, 34, 189; media freedoms in, 187
- Saakashvili, Mikheil, 33, 37, 165, 168, 170, 174
- Saatchi advertising firm, 172–73
- Sanín, Francisco Gutiérrez, 108n63, 125n40
- Sarfaty, Galit, 16
- Saudi Arabia, 120, 147, 155
- Saunders, Michael, 5
- Schäfer, Armin, 18n72
- Schlichte, Klaus, 93
- Schueth, Samuel, 8, 25, 33, 37, 151–77, 188–89
- Schumpeter, Joseph A., 120
- Scott, James, 9, 15, 178
- Securities and Exchange Commission (SEC), 44–45, 48, 57, 196
- Seychelles, 78
- Sharman, J. C., 71, 78
- Shaxon, Nicholas, 76–77
- Shevardnadze, Eduard, 165
- Sierra Leone, 107, 122
- Sinclair, Timothy, 17
- Singapore, 154, 159, 168
- Snyder, Jack, 37–38, 85–86, 178–93
- Social Institutions and Gender Index, 202
- Somalia, 32, 86, 94, 95
- South Africa, 80, 120
- Soviet republics, democratization in, 8, 36–37, 112–13, 128–50
- Spanish debt crisis, 53
- Spruyt, Hendrik, 9
- Standard and Poor's (S&P), 17, 55, 57, 196; alternatives to, 26; competitiveness ratings by, 157; Credit Watch of, 39; history of, 43–46; influence of, 41–43; US Department of Justice suit against, 58–59

Cambridge University Press

978-1-107-09813-8 - Ranking the World: Grading States as a Tool of Global Governance

Edited by Alexander Cooley and Jack Snyder

Index

[More information](#)

240

Index

- state extraterritoriality, 152–55
 State Failure Task Force, 86, 93–94, 97.
See also failed/fragile states
 Stevens, Mitchell L., 106
 Sudan, 94, 95
 Swedish International Development
 Cooperation Agency, 6
- Tajikistan, 128–29, 136, 137, 140, 210
 tax havens, 64, 75, 78
 Tax Justice Network, 76–77, 203
 tax systems, 68, 195; Georgian,
 168–69, 171
 Taylorism, 160–61
 Ter-Petrossian, Levon, 143–44
 terrorism, 16–17, 87, 89, 92; index of,
 104, 105n56, 200
 Thornton, Grant, 195
 Thucydides, 70
 torture, 105
 Trafficking in Persons Report, 3, 13,
 25, 202
 Transparency International (TI), 2,
 16, 203; achievements of, 22–23, 36,
 61, 188; corruption definition of, 16,
 62–63, 66; criticisms of, 26, 75–81,
 189; founder of, 72; as global
 regulator, 17. *See also* Corruption
 Perceptions Index
 Travel and Tourism Competitiveness
 Index, 195
 Treier, Shawn, 123
 Treisman, Daniel, 146–47
 Tsygankov, Andrei, 25
 Tufis, Claudiu, 124
 Turkmenistan, 128–29, 136, 137, 139,
 140, 190, 211
- Ukraine, 36–37, 129, 136, 137, 140,
 211
 United Arab Emirates, 147
 Universal Democracy Score (UDS),
 132–35, 138, 140–42, 147, 148,
 204–12. *See also* democracy
 Universal Rating Agency, 26
 US Agency for International
 Development (USAID), 19, 36,
 197; Alert List for Conflict and
 Instability of, 95; Corruption
 Perceptions Index and, 62, 79, 81;
 democracy indices used by, 115; on
 Georgia's business climate, 33, 153;
 state fragility index of, 85, 88–89,
 100–109
 US Foreign Corrupt Practices Act
 (1977), 68, 74, 77
 US Fund for Peace (USFFP), 32; Conflict
 Assessment System Tool of, 29–30,
 96–99; Failed States Index of, 3n16,
 16, 23, 36, 85, 90, 94–100, 108–9,
 197
U.S. News & World Report college
 rankings, 5, 180–82, 184
 US Treasury bonds, 46–47, 54;
 downgrading of, 1–2, 51, 56
 Uzbekistan, 13, 29, 128–31, 136,
 140, 212
- Vachudova, Mlada, 21
 Vanhanen, Tatu, 137–42, 149;
 correlations with, 131–35, 138,
 140–42, 147, 148, 204–12;
 democracy definition of, 114;
 methodology of, 118–19, 123,
 126–27
 Venezuela, 122
 Verkuilen, Jay, 94, 127, 148–49
 Vision of Humanity (organization),
 3n21, 200
- Ward, Michael D., 123
 Washington Consensus, 67, 71, 154
 Weber, Max, 92–93
 Wilson, Woodrow, 119
 Wolfensohn, James, 62–63
 World Bank, 19–20, 31, 189;
 anti-corruption stance of, 21, 66, 67,
 79, 81; Global Integrity Index of, 21,
 26, 84, 203; Governance Indicators
 of, 60–64, 67, 84, 102–3, 198;
 International Financial Corporation
 of, 22n91; LICUS category of, 87;
 political authority of, 25, 35; Trust
 Fund of, 87. *See also* Ease of Doing
 Business Index
 World Economic Forum, 37, 151,
 156–63, 195, 201
 World Energy Council, 199
 World Health Organization (WHO),
 18, 184, 202

<i>Index</i>	241
WorldCom bankruptcy, 49–50	Yemen, 146
Worldwide Governance Indicators, 198	Yugoslavia, 86, 187
Xerox Corporation, 44	Zakaria, Fareed, 186
Yeltsin, Boris, 145–46	Zambia, 6
	Zimbabwe, 94
	Zuma, Jacob, 80