

THE FOUNDATIONS OF
ANGLO-AMERICAN CORPORATE
FIDUCIARY LAW

This book explores the foundations and evolution of modern corporate fiduciary law in the United States and the United Kingdom. Today US and UK fiduciary law provide very different approaches to the regulation of directorial behaviour. However, as the book shows, the law in both jurisdictions borrowed from the same sources in eighteenth- and nineteenth-century English fiduciary and commercial law. The book identifies the shared legal foundations and authorities and explores the drivers of corporate fiduciary law's contemporary divergence. In so doing it challenges the prevailing accounts of corporate legal change and stability in the US and the UK.

David Kershaw is Professor of Law at the London School of Economics and Political Science. He holds an LL.B. from the University of Warwick, and an LL.M. and an S.J.D. from Harvard Law School. Prior to entering academic life he practiced corporate law in both London and New York. He is the author of multiple articles on corporate law, takeover law and accounting and audit regulation. He is the author of *Company Law in Context* (2012) and *Principles of Takeover Regulation* (2016).

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For my wonderful children Jack, Lukas and Megan

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