

Index

- Absentee ownership* (Veblen), 113
- accounting
- as a control mechanism, 184
 - limited liability partnerships, 306
 - medieval origins of, 181
 - performance measurement and, 190–91
 - social and environmental, 188
 - transfer pricing in, 185–86
 - transnational standards, 463, 466
- activism. *See also* shareholder activism
- community, 502
 - consumer, 379
 - hedge-fund, 54, 57, 90
 - social movement, 103
 - subsidiary, 248
 - trade policy, 102
 - trade union, 486, 490
- agency theory, 189, 190, 203–4, 303
- mainstreaming of, 4
- agriculture
- appropriationism in, 317
 - as an industrial activity, 317
 - capitalist transformation of, 315
 - substitutionism in, 317
- airlines
- low-cost, 296
- Alibaba.com, 106
- Althusius, Johannes, 23, 34
- Amazon, 426
- American Revolution, 28, 524
- anarchism
- anti-corporate tactics, 506–7
 - Friedman and, 503–4
 - interpretations of, 497–98
 - vs business ethics, 497–507
- anti-corporate movements, 417, 514
- anti-discrimination law, 101
- anti-personhood movement, 116
- apparel industry, 170, 330, 339, 342
- regulation post Rana Plaza tragedy, 330–31
- Apple
- complexity of value chain, 327
 - Foxconn scandal, 331
 - low-cost labour and, 296
- Arthur Andersen, 102
- artificial person. *See* corporate personhood
- Asian financial crisis, 308, 463
- asset partitioning, 56, 57
- AT&T, 423
- Bakan, Joel, 3, 116, 499
- response to Friedman, 501–2
- Bakunin, Michael, 498
- balanced scorecard, 190
- Bangladesh Accord, 331, 342
- Bank Holding Company Act (1956), 270
- Bank of England, 73, 274
- incorporation of, 27
- Banking Act (2009), 271
- bankruptcy
- global standards, 463
- banks, 146, *See also* shadow banking
- bailout of (UK), 347
 - community banks (US), 524
 - decline of community banks, 2
 - definitions of, 269–71, 274
 - early legislature and, 29
 - gendered work in, 174
 - global financial governance and, 148
 - globalization of, 104, 270
 - Islamic, 172
 - low-income communities and, 172
 - offshore, 306
 - organized fraud and, 385
 - quantitative easing, 287
 - returns on capital post-GFC, 294
 - role in German economy, 98
 - secrecy of, 306
 - tax havens and, 307
- Barclays, 386
- Bartlett, Christopher, 249
- base erosion and profit shifting (BEPS), 308
- Basle accord, 269
- Bear Sterns, 274
- Berle, Adolf, 78, 99, 113, 117, 120, 121, 189, 197, 201–2, 205
- Berle-Dodd debate, 424
- Bhopal disaster, 425
- big bang, 305
- big business, 453
- public hostility to, 305
- Bilderberg Group, 148
- Bill and Melinda Gates Foundation, 441
- Blackstone, William, 23, 24, 30

- bottom of the pyramid
strategies for, 125
- Bourdieu, Pierre, 365
- Boycott, Divest and Sanction (BDS) campaign, 378
- Bretton Woods system, 245, 435, 437, 441, 443
- BRICs. *See* emerging economies
- British Petroleum, 411
- Bubble Act (1720), 27, 30, 387
- Bubble Act (1825), 30, 387
- business education, 32, 78, 120, 169, 206, 251, 393
- business ethics, 124, 226, 413
anarchism vs, 497–507
- business model
analysis of value added, 295
as a concept, 292
as a narrative device, 295
balance-sheet leverage, 297–98
financial viability and, 293–94
levered on the state, 298–99
new technologies and, 293
operating leverage and, 296–97
stakeholder credibility and, 294
- Business Roundtable, 204
- Cadbury Code, 53
- Capita, 295
- Capital* (Marx), 74, 75, 81, 352, 497
- Capitalism and freedom* (Friedman), 91
- Capitalism, socialism, and democracy* (Schumpeter), 64
- capitalist class
rise of, 137
transnational, 11, 142–43, 420
- Carnegie Corporation, 441
- Carnegie Institute, 437
- Carnegie, Andrew, 145
- Caves, Richard, 84
- Celler-Kefauver Act (1950), 186
- certification schemes, 372–79
- Chandler, Alfred, 35–37, 65, 77, 82, 184, 198
- charities. *See* corporate forms
- Chartered Companies Act (1837), 30
- charters, 26, 27
- Chicago school, 86, 87, 203, 503, 530, 531
- Chile
US state strategy in, 438–40
- Chomsky, Noam
anarchism and, 498
- Citizens United v Federal Election Commission*, 39, 116
- clusters
industrial, 162, 175, 461
regional development, 521
- Coase, Ronald, 35, 84, 271, 303
- Coca-Cola Company, 122
- Coke, Edward, 24, 231
- communities
as mechanism of management, 460–61
corporate identity and, 452, 453–54
extra-firm, 461
governance of, 464
impact of corporations on indigenous, 115
mining industry and, 449–50
resistance to corporate power in, 466
transnational, 458–60
transnational corporations and, 168–69
US utilities and, 521
- communities of practice, 457, 458, 464, 465
transnational, 459
- Companies Act (1862), 31, 243
- company law
origins of, 238–45
- company town model (Tata), 471
- Conflict Mineral Rules, 376–77
- conflict minerals, 376–77
- consumption
as a social phenomenon, 453
environmentalism and, 320–21
ethical, 501
political economy of, 319
- controlled foreign corporations (CFCs), 306
- cooperatives. *See* corporate forms
- corporate citizenship, 348, 413
criminal law and, 419–28
- corporate crime
banks and finance industry, 385
compliance cultures and, 395–96
corporate violence, 386, 474, 485
criminal negligence defined, 404
deterrence theory in, 393
emergence of legislation, 388, 422–23
EU consultations on, 427
financial malfeasance, 102
fines levied for, 389
international criminal law (ICL) and, 419–22, 425–26
mens rea and, 393, 400–3, 404, 427
property laws and, 387–88
punishment model approach, 394
scale of (UK), 385–86
Sutherland's definition of, 384
- corporate culture
as a management tool, 452–53
well-being initiatives and, 531
- corporate culturism, 491
- corporate forms. *See also* joint-stock company
alternative organizational, 538–44
charities, 24, 50
chartered companies, 37, 215–16
conglomerates, 3, 105, 184, 186, 187, 189, 269, 291
controlled foreign corporations (CFCs), 306
cooperatives, 3, 50, 512, 518–23, 524, 531
corporate sovereign, 216
employee-owned, 531
foundations, 434–44
franchises, 518
mutuals, 50, 512, 513–18

- corporate forms (cont.)
 non-profits, 50, 146, 294, 499
 partnerships, 30, 50, 56, 198–99, 200, 238–39, 464
- corporate governance
 agency theory and, 48–49
 Berle & Means on, 79
 eco-labelling and, 372–76
 failures as contributory factor to GFC, 286
 financialization and, 283
 hybrid models, 51
 international comparisons of, 139
 multi-stakeholder, 59
 politics of, 137
 regulation of, 138–40
 shareholder-centric, 50–52
 transnational, 139–40
- corporate law firms
 as collaborative communities, 464–66
- Corporate Manslaughter and Corporate Homicide Act (2008), 389
- corporate personhood, 24, 31, 47, 55, 114, 116, 123–27, 128, 242–44, 269, 349, 387, 390
 emergence of, 32–33
- corporate philanthropy, 145, 351
 capitalist reform and, 437
 globalization and, 440–43
 strategic, 362
- corporate power. *See also* market power
 American system of, 437
 contemporary shifts in, 107
 criminality and, 472–74
 elitism and, 140–41
 environmental degradation and, 170, 320
 foreign policy and, 145–46
 geographical economic development and, 169–71
 global governance and, 2–3
 global value chains and, 328–30
 Great Depression and, 34
 growth of multinational, 257
 influence on public policy, 134–36, 144
 intra-firm, 330
 legal regulation and, 390
 Marxist perspectives on, 142
 property rights and, 530
 resistance to, 2–3
 role of accounting technologies in, 182
 transnational, 134
- corporate social responsibility, 2, 123
 accounting practices and, 188
 as a political tool, 361
 as corporate strategy, 349–51
 certification schemes and, 372–78
 claims for, 348–49
 corporate dynamics of, 341–42
 critical management perspectives, 360–68
 end of CSR, 363
 ethnographies of, 124–26
 false truth-telling and, 411–18
 forgotten history of, 226–35
 Friedman critique of, 349–50, 499–501
 global production networks and, 337, 341–42
 legal regulation and, 351–54, 425–26
 materiality and, 365–66
 pragmatic-critical approach, 366–68
 corporate soul, 125, 422, 424, *See also* soulful corporation, the
 corporation. *See also* multinational corporation; transnational corporation
 alternative models using ICT, 105–6
 alternative organizational forms, 538–44
 anthropology of, 111–28, 449
 as a nexus of contracts, 9, 47, 55, 105, 189, 198
 as a political actor, 1, 134–51, 342–43, 470
 as a rational machine, 488
 as a social entity, 97–98, 348
 commons model of, 57–59
 communitarian perspective on, 458
 decreasing lifespan of, 105
 definitions of, 281, 499
 distinction between the firm and the corporation, 272
 early modern, 215–22
 ecclesiastical, 22–23
 emergence of, 136–37
 empire-building and, 31–32
 global value chains and, 326–32
 historical perspectives on, 21–32, 35–38
 legal status of, 3, 272–73, 420–21, 529
 market competition and, 64–66
 modern era, 32–35, 198
 multi-divisional form (MDF), 11, 184–86
 neoliberal, alternatives to, 531–34
 regulatory reforms of, 308–9
 social contract and, 202–3
 urban, 24
- corporation law, 28
 19th-century expansion, 34
- Corporation, The* (Bakan), 3, 116, 501
- corporatized spaces, 1
- corruption
 discourse of, 470, 473
 institutional (India), 474–75
 private utilities (US) and, 519
- Council on Foreign Relations, 145
- creative destruction. *See* Schumpeter, Joseph
- creative economy, 175
- crime. *See* corporate crime
 Russian organized, 475
 social elites and, 473–74
- crisis of capitalism, 426
- crisis of Keynesianism, 498
- Critical Corporation Project, 6
- CSR. *See* corporate social responsibility
- culture. *See* corporate culture

- Dahl, Robert, 140
Dartmouth College v Woodward, 29, 32
 Debenhams
 private equity and, 298
 deconglomeration, 186
 deindustrialization, 164–66
 Democratic Republic of Congo (DRC)
 conflict minerals and, 376
 Dodd-Frank Act, 376
 dotcom bubble, 53, 56
DPP v Kent and Sussex Contractors, 423
 Du Pont de Nemours, 184, 186
 Durkheim, Emile, 98, 126
 Dutch East India Company, 23, 26, 215
 warfare and, 216–17
- East India Company, 26, 27, 28, 34, 73, 217, 352
 eco-labelling, 372–76
 economic man
 critiques of concept of, 117
 economies of worth theory, 364, 366
Edwards v Midland Railway, 423
 EIC. *See* East India Company
 emerging economies
 foreign-educated graduates and, 169
 global governance and, 150–51
 social and environmental standards in, 258
 transnational sustainability governance and, 257–65
 Engels, Friedrich, 112, 113
 Enron
 collapse of, 307, 308, 396
 entity theory, 48
 environmental movement, 210
 Estado da India, 216, 217
 ethical leaders
 corporate cultures and, 396
Ethics (Aristotle), 497
 European Round Table of Industrialists (ERT), 147
 Exclusion Crisis, 27
 executive compensation, 101, 105, 189, 191, 198, 204, 206,
 283, 285, 292, 304
 extractive industries
 corporate personhood and, 126
 state-firm relationships in, 316
 value chains in, 317
- Fairtrade, 258, 262, 342, 373
 Fairwear Foundation, 263
 fast capitalism, 119
 Fayol, Henri, 182
 Federal Bureau of Investigation (FBI), 392
 Federal Reserve Bank, 91, 270, 287
 finance
 creation of private credit, 273
 deregulation of financial markets, 282
 ecological approach, 276
 evolutionary, 275
 financial innovations, 273, 276
 offshore, 304–6
 regulatory reform, 274
 systemic risks in, 274
 financial engineering
 CFC rules and, 306
 Financial Services and Markets Act (2000), 271
 Financial Services Authority, 271
 financialization, 105, 171–73, 281–88, 304
 agency theory and, 52–53
 definitions of, 281
 labour cost reduction and, 296–97
 negative impact on labour, 101, 292
 research perspectives on, 281–83
 role of accounting in, 187–91
 First Bank of the United States, 28
 Ford Foundation, 438, 439, 442
 Ford Motor Company, 165
 Ford, Henry, 145
 Fordism, 182
 violence under, 485
 Forest Stewardship Council (FSC), 374
 Foucault, Michel, 183, 184, 412, 416, 491
 Foxconn, 296, 331, 332, 342, *See also* Apple
 franchises. *See* corporate forms
Frankenstein, Incorporated (Wormser), 424
 Freud, Sigmund, 415
 Friedman, Milton, 74, 91–92, 118, 349, 497, 498–501
 anarchist responses to, 503–4
 Friedman, Thomas, 440
- G4S, 299
 Galbraith, J. K., 91
 gender
 accounting work and identity construction, 183
 corporate workspaces and, 174–75
 employment conditions in GPNs, 340
 influence in corporations, 101
 regional clusters and, 174
 risk-taking and, 119
 General Electric, 307
 General Mills, 378
 General Motors, 120, 165, 184, 186, 189, 288, 328
 Generalised System of Preferences (GSP), 329
 GFC. *See* global financial crisis
 Ghoshal, Sumantra, 249
 Gierke, Otto von, 33, 48
 Glass Steagall Act, 270, 305
 global commodity chains (GCCs), 338
 global financial crisis, 54, 149, 173, 261, 269, 274, 276, 281,
 307, 463
 agency theory and, 47
 policy recommendations in the wake of, 286
 global production networks, 167
 compared to GVCs, 338
 disaggregation of labour in, 480–86
 evolution of, 336–39

- global production networks (cont.)
 labour inequality and, 170, 339–40, 462
 political CSR and, 341–42
 sustainability governance and, 257–65
 Global Reporting Initiative (GRI), 366
 global shift, 265
 location of production, 166–67
 Global Union Federations (GUFs), 481
 global value chains
 as agents of environmental change, 319–21
 definitions of, 326–27
 ecological dynamics in, 314
 governance in, 328–30
 history of, 315
 inter-firm governance in, 314, 315
 logistics role in, 318
 role of the corporation in, 327
 standards and risk-management in, 319, 329
 TiVA initiative, 327–28
 Glorious Revolution, 28, 228
 Goldman Sachs, 107, 268, 270, 272
 Goodyear Tire Company, 125
 Google, 107, 426
 Gould, Jay, 111
 GPN. *See* global production networks
 Graeber, David, 127
 Grameen Bank, 442
 Gramm-Leach-Bliley Act (1999), 270
 Gramsci, Antonio, 341, 352, 494, *See also* neo-Gramscian perspective
 Great Depression, 34, 78, 242, 425
 Great Merger Movement, 77
 greenwashing, 188, 360, 362, 363, 374, 411
 Grotius, Hugo, 23, 217
 Group of Thirty, 149
 guilds
 development of, 25
 GVC. *See* global value chains
- Hamilton, Alexander, 73
 Hansmann, Henry, 56
 happiness
 economics of workplace, 527
 UN index of, 504
 Harvey, David, 169
 hedge funds, 274, 307, *See also* activism, hedge-fund
 heterogeneous agent modelling, 275
 Higgs Review, 53
 Hobbes, Thomas, 2, 23, 28
 HSBC, 386
 Hudson's Bay Company, 73
 Hymer, Stephen, 340
- incorporation, 199, 303
 Delaware as favoured US state of, 52, 106, 305
 early beginnings, 25, 29, 305, 387
 location of, 106
 US boom in, 30
 industrial decline. *See* deindustrialization
 industrial district
 as a concept, 161
 industrial revolution, 73, 75
 calculable law and, 421
 cost accounting in, 181
 growth of joint-stock companies during, 30
 second industrial revolution, 36, 77, 97
 industrial sabotage, 489–91, *See also* resistance, workplace
 innovative enterprise
 theory of the, 69–72
 intellectual property (IP) rights
 agricultural production and, 317
 rise of, 337, 343
 tax havens and, 304, 306
 International Competition Network, 466
 international criminal law (ICL). *See* corporate crime
 International Monetary Fund (IMF), 148, 441
 International Trade Union Confederation (ITUC), 481
 internationalization
 theories of, 167–69
 investors
 institutional, 54, 121, 173, 307
 Investor–State Dispute Settlements, 254
- J P Morgan, 77, 98, 268
 Jensen, Michael, 49, 54, 88, 189, 190
 John Lewis Partnership, 532
 Joint Stock Companies Act (1844), 30, 240
 Joint Stock Companies Act (1856), 31, 241
 joint-stock company
 early modern, 34
 emergence of, 25–26, 113, 136, 199, 228
 governance rights and, 50
 international law and, 421
 JSC. *See* joint-stock company
- Kant, Immanuel, 497
 Killer Coke campaign, 123
Kiobel v Royal Dutch Petroleum Company, 419
Kiobel v Shell, 426
 Kraakman, Reinier, 56
- labour
 casualization of, 470, 473
 decline of the labour movement, 362
 disaggregation of in GPNs, 480–86
 employment conditions in GPNs, 339–40
 empty labour, 488
 erosion of rights, 413, 473, 484
 impact of financialization on, 297
 wage slavery and, 503
 labour process theory, 183, 491, 492
 Lehman Brothers, 274, 287
 Lenin, Vladimir, 34, 98
 Levant Company, The, 26

- LIBOR scandal, 273, 385, 413
 limited liability, 32
 introduction of, 29, 217, 240–41, 303, 529
 Limited Liability Act (1855), 31, 303, 387
 Lindley, Nathaniel, 240
 Lisbon Agenda, 147
 List, Friedrich, 73
 living wage, 373, 378
Location and the theory of industries (Weber), 163
 location theory, 162–63
- Machlup, Fritz, 83
Main Street and Wall Street (Ripley), 78
 Maitland, Frederic, 23, 25, 33, 48
 Malatesta, Errico, 498
 management consultants, 187
 management control
 cybernetic, 182
 partnerships and, 199
 Manchester school, 167
maquiladorization, 174
 Marine Stewardship Council (MSC), 320
 market power
 developing countries and, 340–41
 MNEs and, 337
 retailers and, 330
 Marshall Plan, 187, 435
 Marshall, Alfred, 73, 76–77, 161
 Marx, Karl, 74–76, 81, 112, 113, 137
 analysis of Factory Acts, 352
 commodity fetish concept, 319
 views on anarchism, 497
 Marxian theory
 accounting practices in, 182
 class relations, 99
 corporate power and, 142
 dependency school, 144
 economic geography in, 163
 exploitation of labour and natural resources, 115
 foreign policy-making and, 145
 regulation school approach, 170
 spatial economic fixes and, 169
 surplus value, 74, 81
 Mauss, Marcel, 126
 maximizing shareholder value, 88–89
 MBA. *See* business education
 Means, Gardiner, 78, 99, 113, 117, 189, 197, 205
 Meckling, William, 49, 54, 88, 189
 mergers
 conglomerates and, 186
 diversified, 187
 waves of, 200
 microfinance, 442
 Mill, J. S., 121, 497
 Minsky, Hyman, 275
 Mississippi Company, 26
Modell Deutschland. *See* corporate governance, international
 comparisons of
Modern corporation and private property, The (Berle &
 Means), 35, 79, 201
Modern corporation and private property, The (Berle. &
 Means), 113
 monopoly capitalism, 34, 200
 Monsanto, 378
 Morgan, J. P. *See* J. P. Morgan
Moussell Brothers Ltd v London and North-Western Railway
 Company, 423
 MSV perspective. *See* maximizing shareholder value
 multi-divisional corporation. *See* corporation, multi-
 divisional form
 Multi-Fiber Agreement (MFA)
 phasing out of, 342
 multinational corporation
 as a corporate form, 248–55
 emergence of, 315
 global shift and, 166
 legal existence of, 243–44, 272
 market power of, 340
 social goods and, 125
 subsidiaries role in, 249–55
 transfer pricing and, 186
 transnational sustainability governance
 and, 257–65
 multinational enterprises (MNEs), 328
 municipal enterprise, 519–20
 Muscovy (or Russia) Company, 26
 mutuals. *See* corporate forms
- natural resources. *See also* extractive industries
 commodification of, 316
 value chain relationship, 317–19
 neoclassical economics
 failure of, 90
 neo-Gramscian perspective, 143, 145, 149, 337
 neoliberalism
 economic geography and, 171–72
 Nestlé, 414
 network theory
 financial industry in, 275–76
 networks
 inter-organizational, 102–3
 New Deal, 424, 435, 520
New York Central & Hudson River Railroad
 Company v US, 423
 Newcomen, Thomas, 228
 newly-industrialized countries, 166–67
 NICs. *See* newly-industrialized countries
 Nike, 3
 Nike model, 105
 non-profits. *See* corporate forms
 Northern Rock, 274
 nutmeg monopoly, 217

- Occupy movement, 5, 9, 138, 390, 426, 486
 OECD Guidelines for Multinational Enterprises, 328
 offshore financial centres, 305
 offshoring, 165, 296, 326
 organization theory
 rise of, 99–101
 organizational misbehaviour. *See* resistance, workplace
 Ostrom, Elinor, 57
 model of the commons, 59
 outsourcing, 183, 204, 326
 of public services, 1
- Paine, Thomas, 28
 partnerships, 50. *See* corporate forms
 patents
 early modern history of, 228
 paternalism
 conceit of, 126
 patient capital, 71, 288
 Penrose, Edith, 65, 81, 83
 pension-fund managers. *See* investors, institutional
 pensions
 declining corporate funding of, 292
People v Corporation of Albany, 423
 performance measurement
 executive compensation and, 284
persona ficta, 23
 poison pills, 52. *See also* takeovers, hostile
 Pollard, Sidney, 181
 power. *See* corporate power
 power elites, 115, 142, 149, 151, 206
 emerging economies, 151
 United States, 145
 power elites (India), 473
 power elites (US), 436, 439
 principal–agent model. *See* agency theory
Principles of economics (Marshall), 80
Principles of political economy (Marshall), 161
 private equity firms, 297
 private military corporations, 149
 professional service firms, 50, 461, 463, 464, 465. *See also*
 accounting; corporate law firms; management
 consultants
 property
 anthropological views on, 117–18
 public services
 outsourcing of, 1, 298–99
- quantitative easing, 287
quo warranto, 27
- railroads (US), 97, 111–12, 137, 516
 Rana Plaza tragedy, 7, 330–31, 342, 482
 Registrar of Joint Stock Companies, 30
 Regulation school, 282
 regulatory policy
 post financial crisis (UK), 347
 Reagan-period, 186
 US utilities and, 518
 regulatory powers
 corporate social responsibility and, 351–54
 corporate veil and, 389
 voluntary compliance and, 427
 rentier economy, 281
 rentier shareholder
 rise of, 31, 205, 240–41
Report on the Subject of Manufactures (Hamilton), 73
 resistance
 labour strategies of, 183
 political movements, 171
 power structures and, 492
 workplace, 488–95
Rex v ICR Haulage, 423
 Ricardo, David, 74
 Rio Earth Summit
 failure of, 413
 Ripley, William Z, 78
 rituals
 shareholder, 122
 Rockefeller Foundation, 437, 438, 442
 Rockefeller John D., 145
 Roosevelt, Theodore, 98
 Roy, William, 136
 Royal African Company, 28, 73
 Royal Bank of Scotland, 386
 Ruggie Principles, 419, 425
 Russian–American Company, the, 32
- Salomon v Salomon*, 31, 243
 Samuelson, Paul, 64, 66, 72, 80, 91
*Santa Clara County v Southern Pacific Railroad
 Company*, 33, 111
 Sarbanes-Oxley Act, 53
 Schumpeter, Joseph, 35, 64, 68, 80–81
 scientific management, 182, 489
 second industrial revolution. *See* industrial revolution
 shadow banking, 269, 270, 273, 276, 277
 shale gas controversy, 366
 shareholder activism, 105, 123, 284, 293
 Apple and, 296
 as a market force, 523
 Coca-Cola Company and, 123
 shareholder value movement, 105, 281
 shareholders
 ethnographic approach to, 120–23
 Sheppard, William, 28
 Sherman Antitrust Act (1890), 35
 Simon, Herbert, 84
 slave trade, 215
 Dutch East India Company and, 218
 West India Company and, 217, 219
 Sloan, Alfred, 185, 288. *See also* General Motors
 Smith, Adam, 4, 9, 28, 220, 238, 304, 365, 500
 Smith, Thomas, 227

- Social contract* (Rousseau), 364
 social contract theory
 antecedents of, 23
 post World War II, 202
 social evolutionism
 rejection of, 113
 social movement unionism, 486
 social movements
 impact on corporations, 103
 social network perspective, 102
 socially responsible investing, 123, 362
societas publicanorum, 22
 SOEs. *See* state-owned enterprises
 Solomon, Robert, 501, 502–3
 Solow, Robert, 91
 Sony, 107
 soulful corporation, the, 197, 198, 202, *See also* corporate soul
 South Sea Bubble, 27
 South Sea Company, 27, 34
 SRI. *See* socially responsible investing
 St Petersburg Declaration (G20), 308
 stakeholder colonialism, 362
 Standard Oil Trust, 305
 Starbucks, 426
 state-owned enterprises, 150
 Statute of Monopolies (1624), 231
 Steele, Richard, 226
 stock buybacks, 89–90, 281, 284–85, 292
 post global financial crisis, 287
 stock repurchases. *See* stock buybacks
Strategy and structure (Chandler), 65, 81
 subprime mortgages, 285
 supermarkets
 shareholder pressure and, 297
 supply chain. *See* global value chains
 sustainable products. *See also* certification schemes;
 eco-labelling
 consumer pressure and, 320
 value chain relationships and, 320
 Švejkism, 493, *See also* resistance, workplace
 sweatshops, 170, 331, 373
 buyer-driven governance as root cause, 330
 economic analysis of, 66–67
 Marxian exploitation theory and, 75
 takeovers
 hostile, 52, 54, 105, 111, 284
 Tata Corporation, 470–74
 tax havens, 106, 148, 304–6
 Taylor, F. W., 182, 489, 540
 Taylorism, 182
 global, 336, 339
 team production theory, 52
 Tesco, 378
Theory of Economic Development, The (Schumpeter), 81
 theory of the firm, 271
Theory of the growth of the firm, The (Penrose), 65, 81, 83
 Tillman Act (1907), 35
 TNC. *See* transnational corporation
 Tommy Hilfiger Corporation, 106
 Trade in Value Added (TiVA) initiative, 327
 trade unionism, 173–74
 trade unions, 252, 489, 494
 class struggle and, 473
 criminality and (India), 470
 decline of, 531
 decline of density of, 282
 global production networks and, 481–83
 globalized, 482
 repression of in developing countries, 340
 Trading Companies Act (1834), 30
 Traidcraft, 427
 train operating companies (TOCs), 299
 transaction-cost economics. *See* Williamson, Oliver
 Transatlantic Trade and Investment Pact, 148
 Transatlantic Trade and Investment Partnership, 254
 transnational corporation, 141–42, 146–47
 as a political actor, 147
 economic development and, 171
 global production networks and, 167
 global value chains and, 328
 impact on host communities, 462
 international tax rules and, 308–9
 labour inequality and, 170, 174
 offshore finance and, 304
 private regulation and, 394
 role in economic globalization, 167–69
 socio-cultural approach, 168–69
 trade unionism and, 173
 Trans-Pacific Partnership, 148
trente glorieuses, 245
 Trilateral Commission, 145
 triple bottom line, 348, 413
 Uber, 3
 Unilever, 258, 260, 262, 374
United Dominions Trust v Kirkwood, 271
 UN-Principles for Responsible Investing (UN-PRI), 367
 Ure, Andrew, 75
 US Agency for International Development, 438
 US Steel, 98
 Vanderbilt, Cornelius, 111
 varieties of capitalism approach, 103–5, 139
 Veblen, Thorstein, 78, 113, 244
Visible hand, The (Chandler), 82
 VOC. *See* Dutch East India Company
 Wall Street, 77, 99, 396, 437, 514
 investment bankers, 118
 Wall Street Crash, 121

554 Index

- Wal-Mart, 107, 260, 320, 330
 anti-Wal-Mart protests, 103
 ethnographic account of, 122
 resistance to Bangladesh Accord, 342
 vertical disintegration and, 105
- Wealth of nations* (Smith), 4, 28, 72–73, 220, 238, 502
- Weber, Alfred, 163
- Weber, Max, 98, 182
- WEF. *See* World Economic Forum
- Welch, Jack, 120
- Wellcome Trust, 441
- West India Company, 215
 corporate sovereignty and, 217–19
- Westray Bill, 393
- White collar crime* (Sutherland), 384
- white-collar crime. *See* corporate crime
- Whitehall Study, 531
- Who Governs?* (Dahl), 140
- WIC. *See* West India Company
- Williamson, Oliver, 36, 84–86, 184
- Wiwa v Royal Dutch Petroleum Company*, 419
- Worker Rights Consortium, 262
- workplace theft, 488
- World Bank, 441
- World Economic Forum, 148, 442
- World Social Forum (WSF), 443
- World Trade Organization, 123, 248, 258, 379, 463, 502
- World Wildlife Fund, 374
- WTO. *See* World Trade Organization