The essays in this volume are written by leading economists working on the Indian economy. They collectively emphasize the importance of policies and institutions for sustained growth and poverty reduction, stressing that the success of sector-specific policies is vitally dependent on the nature of markets and the functioning of institutions such as those charged with regulating and overseeing critical sectors. Individual contributions assess the role of Indian government policy in several key sectors and emphasize the policies required to ensure improvements in these sectors. The first section discusses aspects of the macro economy; the second deals with agriculture and social sectors; the third with jobs and how labor markets function in agriculture, industry, and services; and the fourth with infrastructure services, specifically those of electricity, telecommunications, and transport. The essays are drawn from the most influential papers presented in recent years on Indian economic policy at the Stanford Center for International Development.

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Economic Reform in India

Challenges, Prospects, and Lessons

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Contents

List of Contributors  page vii

1 Introduction  1
  Nicholas C. Hope, Anjini Kochar, Roger Noll, and T. N. Srinivasan

THE MACRO ECONOMY

2 Federalism and Economic Development in India: An Assessment  33
  Nirvikar K. Singh and T. N. Srinivasan

3 India and China: Trade and Foreign Investment  96
  Arvind Panagariya

4 Financial Sector Reforms and Monetary Policy: The Indian Experience  139
  Rakesh Mohan

INSTITUTIONAL REFORMS: AGRICULTURE AND EDUCATION

5 Land Reform, Decentralized Governance, and Rural Development in West Bengal  189
  Pranab Bardhan and Dilip Mookherjee

6 Market-Driven Agricultural Growth: Contrasting Experiences in Punjab and Rajasthan  222
  Peter Hazell, Abhijit Sharma, and Laurence Smith

7 India’s Higher Education Opportunity  260
  Naushad Forbes

8 Improving the Quality of Rural Primary Schools: An Evaluation of a Computer-Aided Learning Program in South India  273
  Verghese Jacob, Anjini Kochar, and Y. Suresh Reddy

v
Contents

EMPLOYMENT, INDUSTRIAL STRUCTURE, AND POVERTY

9  The Missing Middle 299
   Anne O. Krueger
10 Some Aspects of the Trends in Employment and Unemployment in Bihar and Kerala since the 1970s 319
   T. N. Srinivasan and Treb Allen
   Peter Lanjouw and Rinku Murgai

INFRASTRUCTURE: ELECTRICITY AND TRANSPORTATION

12 An Assessment of Indian Telecommunications Reform 405
   Roger Noll and Scott J. Wallsten
13 Managing Demand-Side Economic and Political Constraints on Electricity Industry Restructuring Processes 455
   Frank A. Wolak
14 Moving India: The Political Economy of Transport Sector Reform 499
   Jessica Seddon and N. K. Singh

Index 527
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