

CONTENTS

*Notes on contributors* ix  
*Editors' preface and acknowledgements* xvii  
*Table of cases* xix  
*Table of treaties* xxxiii

**PART I Introduction 1**

1 Introduction: Evolution in investment treaty law and arbitration 3  
CHESTER BROWN AND KATE MILES

**PART II Shifts in fundamental character 17**

2 Conflict and conflicts in investment treaty arbitration: Ethical standards for counsel 19  
PHILIPPE SANDS QC

3 Recent developments in the approach to identifying an 'investment' pursuant to Article 25(1) of the ICSID Convention 42  
DAVID A. R. WILLIAMS QC AND SIMON FOOTE

4 Investment treaty interpretation and customary investment law: Preliminary remarks 65  
MARTINS PAPARINSKIS

5 The public–private dualities of international investment law and arbitration 97  
ALEX MILLS

6 Outline of a normative framework for evaluating interpretations of investment treaty protections 117  
JONATHAN BONNITCHA

7	Investment treaty arbitration as global administrative law: What this might mean in practice	145
	DANIEL KALDERIMIS	
	<b>PART III Actors in international investment law</b>	<b>161</b>
8	Sovereign wealth funds and international investment law	163
	MARKUS BURGSTALLER	
9	Investor misconduct: Jurisdiction, admissibility or merits?	187
	ANDREW NEWCOMBE	
10	The European Union as a global investment partner: Law, policy and rhetoric in the attainment of development assistance and market liberalisation?	201
	PAUL JAMES CARDWELL AND DUNCAN FRENCH	
11	The ‘fair and equitable treatment’ standard and the circumstances of the host State	223
	NICK GALLUS	
12	The plea of necessity under customary international law: A critical review in light of the Argentine cases	246
	AVIDAN KENT AND ALEXANDRA R. HARRINGTON	
13	Making way for the public interest in international investment agreements	271
	SUZANNE A. SPEARS	
14	The participation of sub-national government units as <i>amici curiae</i> in international investment disputes	298
	ANDREA K. BJORKLUND	
	<b>PART IV The new significance of procedure</b>	<b>317</b>
15	The new rules on participation of non-disputing parties in ICSID arbitration: Blessing or curse?	319
	CHRISTINA KNAHR	
16	The role of procedure in the development of investment law: The case of Section B of Chapter 11 of NAFTA	339
	SERGIO PUIG	

CONTENTS

vii

- 17 Navigating the parallel universe of investor–State arbitrations  
under the UNCITRAL Rules 369  
JUDITH LEVINE
- 18 The scope of ‘amount of compensation’ dispute-resolution  
clauses in investment treaties 409  
J. ROMESH WEERAMANTRY AND CLAIRE WILSON
- 19 Interference by a local court and a failure to enforce: Actionable  
under a bilateral investment treaty? 429  
ANDREW STEPHENSON, LEE CARROLL AND JONATHON  
DEBOOS
- 20 Bias challenges in investor–State arbitration: Lessons  
from international commercial arbitration 445  
SAM LUTTRELL
- PART V Engagement with cross-cutting issues 483
- 21 Protecting intellectual property rights under BITs, FTAs  
and TRIPS: Conflicting regimes or mutual coherence? 485  
HENNING GROSSE RUSE-KHAN
- 22 Stabilisation clauses and sustainable development: Drafting  
for the future 516  
ANTONY CROCKETT
- 23 A new investment deal in Asia and Africa: Land leases to foreign  
investors 539  
ANASTASIA TELESETSKY
- 24 Thirst for profit: Water privatisation, investment law and a  
human right to water 570  
EMMA TRUSWELL
- 25 Economic development at the core of the international  
investment regime 586  
OMAR E. GARCÍA-BOLÍVAR
- 26 Regulatory chill and the threat of arbitration: A view  
from political science 606  
KYLA TIENHAARA

viii	CONTENTS
	PART VI <b>Conclusions</b> 629
27	Evolution or revolution in international investment arbitration? The descent into normlessness    631
	M. SORNARAJAH
28	Evolution or revolution?    658
	SIR FRANKLIN BERMAN KCMG QC
	<i>Index</i> 673