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978-1-107-01151-9 - Economics and the Challenge of Global Warming

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## Economics and the Challenge of Global Warming

*Economics and the Challenge of Global Warming* is a balanced, rigorous, and comprehensive analysis of the role of economics in confronting global warming, the central environmental issue of the twenty-first century. It avoids a technical exposition to reach a wide audience and is up to date in its theoretical and empirical underpinnings. It is addressed to all who have some knowledge of economic concepts and a serious interest in how economics can (and cannot) help in crafting climate policy. The book is organized around three central questions. First, can cost-benefit analysis guide us in setting warming targets? Second, what strategies and policies are cost-effective? Third, and most difficult, can a global agreement be forged between rich and poor, the global North and South? Although economic concepts are foremost in the analysis, they are placed within an accessible ethical and political matrix. The book serves as a primer for the post-Kyoto era.

Charles S. Pearson is Senior Adjunct Professor of International Economics and Environment at the Diplomatic Academy of Vienna and Professor Emeritus at the School of Advanced International Studies (SAIS), Johns Hopkins University, Washington, DC. During his tenure at SAIS, he directed the International Economics Program for seventeen years and taught at all three campuses in Washington, Bologna, and Nanjing. His teaching and research reflect a deep interest in international environmental economics. He pioneered seminars on trade and environment, the role of multinational corporations, and environmental cost-benefit analysis. His books reflect these interests, with research on global warming published as early as 1978. They include *Environment: North and South*, *International Marine Environment Policy*, and *Economics and the Global Environment* (Cambridge University Press, 2000). He has been Adjunct Senior Associate at World Resources Institute and the East-West Center, and consultant to the U.S. government, international organizations, and industrial, financial, and legal organizations in the private sector. He received his Ph.D. in economics from Cornell University.

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*To the grandchildren – Ryan, Emily, Emma, Jack, Grace,  
Scott – and to their children, yet to come*

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The summer is over, the harvest is in, and we are not yet saved.

Jeremiah 8:20

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