INDEX

Abalclat v. Argentina 20 ADF v. US 119-121, 130 ADM v. Mexico 16, 110, 130-131 Advisory Centre on WTO Law 262-263 AES v. Hungary 227 Agreement on Subsidies and **Countervailing Measures** 23 - 24Agreement on Technical Barriers to Trade see TBT Agreement Agreement on the Application of Sanitary and Phytosanitary Measures see SPS Agreement Agreement on Trade-Related Intellectual Property Rights see **TRIPS** Agreement Agreement on Trade-Related Investment Measures see **TRIMS** Agreement amicus curiae ASEAN Comprehensive Investment Agreement (ACIA) 273 Canada 273 developing states' concerns, addressing 272 ICSID 272-273 opposition to 265 submissions from non-state actors 271-273 US 273 variance in investment treaty practice on 272-273 AMINOIL 43 anti-dumping 8-9 non-tariff barrier, anti-dumping duties as 16 zeroing cases 236-238 Argentina 56 compensation claims after financial crisis 73-74, 214-218, 248

non-compliance with ICSID awards 77 ASEAN treaties carve-outs for environmental and health regulation 12 collective investment rules 174 **Comprehensive Investment** Agreement (ACIA) 185-186 amicus curiae 273 MFN 250-251 public release of award discretionary 273-274 emergency safeguard measures 12 flexibilities/exceptions 75-76 special and differential treatment 12 umbrella clause protection omitted 25 - 26Asian Financial Crisis (1997-98) 173-174 Australia 12 expropriation 189-192 flexibilities/exceptions 75-76 plain packaging laws 15, 69, 181-182 private property, protections for 189-192 vexatious arbitration claims, identifying 180-181 Australia – Salmon 148 Azurix v. Argentina 170 balancing test 199, 201-202 Barcelona Traction 258 bilateral investment treaties see BITS Bilcon v. Canada 155, 166-167 BITS activation, engagement and recalibration 31-32, 66-77 investment treaty regime, shift in operation of 71-77

299

300

BITS (cont.) early BITs 43-48 absence of exceptions 46 asymmetry in economic and power relationships 44-48 dispute settlement processes 46-48 exceptions omitted from early BITS, explanation why 172-173 'fair and equitable' treatment of foreign investors 45 investor-state arbitration 46-48 national treatment 45-46 emergence of 41-48 exponential growth in 53-66 domestic restrictions on foreign investment unilaterally liberalized 54 explosive growth in investment treaty-making 54 functional evolution: BIT as commitment to liberal economic policies 55-61 NAFTA Chapter 11 62-64 OECD Multilateral Agreement on Investment 64-66 expropriation see expropriation paring back expansive protections in classic BIT model 74-76 reasons for growth in bilateralism 41 - 42

Canada amicus curiae 273 appointing arbitrators/ qualifications 275 exceptions/flexibilities 75-76 Model BIT 202-206 Canada - Administration of the Foreign Investment Review Act 49, 68-69 Canada - Continued Suspension 148-149, 151 Canfor v. US 13-14 Charter for an International Trade Organization (ITO) 34-36 foreign investment 34-36 sovereign rights 35-36 Charter of Economic Rights and Duties of States 42

INDEX

Charter on Human and Peoples' Rights of the Organization of African Unity 192 Chemtura v. Canada 161-166, 197 Chile - Alcohol 103, 129, 132 China BITs domestic market reform, and 58 - 60Model BIT 112 CMS v. Argentina 214, 215-216, 218-219, 220, 239, 268-269 Codex Alimentarius Commission 141 common exceptions and derogations 168-228 conceptual case for express flexibilities in international economic law 169-193 capital flows, restrictions on . 174–175 exceptions elucidating parties' vital socio-political values 169-170 exceptions strategy appropriate for certain policy goals 173-174 financial crises 173-174 first objection: redundancy 168, 175-183 foreign investment protection as single telos/dominant purpose 170-171 second objection: suitability 168–169, 183–193 state disenchantment with investment treaty arbitration 171 theoretical justification for use of treaty exceptions 171-172 objection to exceptions: redundancy 168, 175-183 adjudicators incorporating sufficient flexibility for intervention 178-179 flexibility already present in some investment treaties 175-176 fractured nature of national treatment jurisprudence 182-183

functional/symbolic reasons for flexibility in investment treaty obligations 179-180 negative lists 176-178 reasons to include general exceptions clauses in investment treaties 180-183 timing and resource implications 177 - 178objection to exceptions: suitability 168-169, 183-193 alternative theories of private property/redistribution of property 192-193 exceptions strategy, rational nature of 189-192 expropriation/ACIA annex on 185-186 indirect expropriation/US rules on 184-185 state's purpose critical to determine legality of actions 185 strategy at odds with liberal conceptions of private property 186-192 taxonomy of exceptions clauses 193 - 227commonality, thin 209-227 deep integration via 'incorporation by reference' 194-202 degree of transplant inherent in incorporation by reference 198-202 modelling from WTO law 202-209 thin commonality 209-227 absence of chapeau 224-227 methodologies of conflation 212 - 218primary – secondary applications: role of WTO law 218-224 compulsory patent licences for public health purposes 75 Continental v. Argentina 18, 19-20, 218-219, 220-223, 224, 226, 269 convergence factors 10-20

INDEX

301

coordination strategies 11 cross-fertilization of jurisprudence 18 - 19economic logic and reality/ interdependent trade/foreign investment 15-17 flexibilities for state regulation 11-12 intellectual property 10-11 legal arbitrage 15 managing conflicts between investment treaty norms/WTO law 11 movement of actors across the two fields 19-20 performance requirements 10 same measure within jurisdiction of both systems 13-15 services sector, WTO regulation of foreign investment in 10-11 state discrimination restricted 11 systems sharing common/important legal terrain 10-12 Corn Products v. Mexico 95-96, 128, 129-130 countervailing measures 2 countervailing duties 8-9 deep integration models 194-202 derogations see common exceptions and derogations developing states

amicus curiae submissions, addressing concerns over 272 BITs domestic/political reform, and 56-57 economic reforms, and 71 motivation for entering into 55-56, 61 capital exporters as well as importers 71 costs of arbitration, assistance with 262 expropriation 42 FTAs, developmental benefits of 70 GATS/trade in services 48-49, 51 investment treaties and flows of

foreign investment 74

302

developing states (cont.) performance requirements 49 special and differential treatment under GATT 12 developmental goals, increasing tariffs for 40, 41-42 TRIPS 52 diplomatic protection 46 discrimination, hidden/embedded 225-227 disparate impact test 103-104, 116, 118, 124-125, 129-130, 182 dispute settlement 229-278 investment treaties, in see dispute settlement in investment treaties judicial power, politics and legitimization from GATT to WTO 231-244 reform models see reform models and techniques for arbitral adjudication what role for consistency and/or coherence in investor-state arbitration? 244-256 WTO see WTO dispute settlement dispute settlement in investment treaties 1-2, 71-77 arbitral incoherence 6, 252-256 urgent need for improvements in coherence of reasoning 251-256 arbitration as adjudicatory model 3, 47 arbitration as currently practised conferring legitimacy on system, whether 246 arbitration centres/private systems of dispute settlement 2, 47 arbitration, exponential growth of 8 commercial arbitration compared 6, 245, 246-247 distinction between 247 consistency in investment law adjudication 247-249 application of similar rules to similar factual issues 248-249 de facto precedential value of past awards 271

INDEX

more attenuated/sophisticated approach to consistency needed 251, 256 constitution of tribunals 244-246 conflicts of interest 245-246, 275, 277-278 party choice 244-245 deference, consequences of 131-132 escalation of investment treaty claims 71-72 factors in decisions to bring cases 92, 111, 115 ICSID see ICSID inconsistent outcomes 6 informational asymmetry 91, 92-94 investor-state arbitration. introduction of 46-48 legal error in investment arbitration 18-19, 115 NAFTA see NAFTA no general exemption provision for regulatory interventions 115 objective treaty purpose, interpretations/readings against 5, 111-112 outcome over process preferred 5 private practitioners, role of 2 pro-investor reasoning of early challenges 73-74 reform 249-250, 251-256 more attenuated/sophisticated approach to consistency needed 251, 256 reform models see reform models and techniques for arbitral adjudication substantive rulings influencing content of newer investment treaties 249-250 urgent need for improvements in coherence of reasoning 251-256 remedies, retrospective damages as 94, 230 standing consent of states 47 standing of foreign investors 2, 47, 91, 229

state disenchantment with quality/ nature of arbitration 171 state-to-state dispute settlement 2 WTO law in investor-state arbitration, citation of 26-27 Doha Round of negotiations 6, 32, 70, 259 Dominican Republic - Cigarettes 118-119 Ebrahimi v. Iran 43 EC - Asbestos 82-83, 103, 118, 272 EC – Biotech 151 EC - Hormones 132, 141, 144, 148, 149-151, 152, 164, 165 *EC – Sardines* 141–142 EC - Seal Products 103-104, 179 El Paso v. Argentina 214, 216-217 Enron v. Argentina 214, 218, 220, 239, 269-270 European Union 174-175, 207-209 reform of WTO dispute settlement system proposed 276 exceptions see common exceptions and derogations expropriation 41-43, 44 ACIA 185-186 compensation 84 customary law, under 42-43, 44 direct expropriation, for 185 Hull standard 44, 185 indirect expropriation, for 44, 184-185 ILC Rules 213 decolonization, and 41, 53, 84 exceptions clauses 178-179 indirect expropriation 44, 75, 76, 178-179, 184-185 NAFTA 187-189 protecting investors from 84 South Africa 193 state taking of private/foreign property 44 US 75, 184-185, 189-190

INDEX

303

fair and equitable treatment controversy over scope/operation in international investment law 136-137 customary protections, fair and equitable treatment as subset of 154-156 early BITs, 45 NAFTA 252-254 states confining in newer treaties 137-138 states' liability for breach, science and see science science-based approach to fair and equitable treatment FDI 10, 15-17 complement to cross-border trade in goods and services, as 16-17 'greenfield' investments 89 principal market entry through M&A 88-89 protection lobbying, impact of immobile FDI on 90 regarded as positive input by domestic actors 88 substitute for trade, as a 15 - 16Feldman v. Mexico 110 Fireman's Fund v. Mexico 102, 188-189 flexibilities see common exceptions and derogations foreign investment see FDI, investment treaties, international investment law free trade agreements (FTAs) bilateral and regional FTAs bifurcating states' trade policy 70 - 71movement of actors across fields 20 national treatment, and 74 WTO exceptions incorporated by reference 12 WTO obligations, and 6-7 Free Trade Commission (FTC), NAFTA 263-264 binding interpretations, making 75, 263

304

Free Trade Commission (cont.) binding interpretations, benefits of 263-264 infrequently invoked 264 Friendship, Commerce and Navigation (FCN) treaties 32-34, 46 future engagement between WTO law and international investment law 20-28 double helix metaphor 24-28 full convergence between two fields 21 - 24normative sense of convergence 24 pluralist approach 20-21 state practice, evolving 27-28 umbrella clause protection 25-26 Gabčíkovo-Nagymaros (Hungary v. Slovakia) 152, 219 GAMI v. Mexico 131-132, 225-226 General Agreement on Tariffs and Trade 1947 (GATT) 1, 36-41 carve-outs for environmental/health regulation 11-12, 73 core public/domestic values 4, 40 developing states 40 dispute settlement mechanisms/ panels 5, 40-41, 46, 231, 232-233, 244 artificial outcomes with pro-trade bias 239-240, 242, 252, 256 panellists, nature of 239 domestic regulation 137 'embedded liberalism' 4, 11-12, 40, 46, 83, 171 emergency action/safeguard measures 4, 12 ensuring market access for foreign goods in importing states 36-37 exceptions/flexibilities 4, 46, 197, 203, 209-212, 224 food security 40 most-favoured-nation treatment 37-38, 39 national treatment 39-40, 45, 80-83 special and differential treatment 12 stability, factors ensuring 171 tariffs 15-16, 36-40, 171

INDEX

General Agreement on Trade in Services (GATS) 50-51, 63 carve-outs for environmental/health regulation 11-12 exceptions/flexibilities 51, 194-198, 211-212, 219-220 governance commitments 18 FDI 10, 50 legal structure and orientation 50-51 modes of service supply 10 scheduling by positive lists 177-178 Glamis Gold v. US 155 Global Financial Crisis (2008) 23, 88 essential security interests 220-222 history 31-78 expansion: 1980s to late 1990s 31, 48 - 66Uruguay Round 1986-1994/ establishment of WTO 48-53 inception: 1945-1970s 31, 32-48 BITs, emergence of 41-48 FCN treaties 32-34 GATT 36-41 ITO 34-36 ICSID/ ICSID Convention (1965) 47 amicus curiae submissions 272-273 annulment 18-19, 218, 259-260, 266 - 270appointing committees 275 de facto appellate review, annulment committees engaging in 270 evolution of understanding of purpose of 267-270 legitimacy of process, focus on 266 appeals mechanism proposed 257, 260 appointing arbitrators party autonomy 275 qualifications 275 arbitral adjudication, creation of appellate organ for 259-260 claims without legal merit, preliminary objections to 180 disqualification of arbitrators 277 state withdrawals from ICSID 76-77

strike-out procedures 274 identical comparator test 100, 102, 104-105, 108, 122 import substitution approach 53 intellectual property 10-11 see also TRIPS Agreement International Court of Justice 236, 241 arbitral adjudication, use as appellate organ for 257-258 composition 257 judgments, issues with 258 standing 258 international environmental law 144 international investment law bilateral and regional investment treaties, diffuse network of 2 developing states 12 dispute settlement see dispute settlement system in investment treaties exceptions see common exceptions and derogations fair and equitable treatment see fair and equitable treatment FDI see FDI history see history international investment law as part of public international law 2-3 legitimate regulatory interventions by states 139-140 national treatment see national treatment origins 1 state disenchantment with investment treaty arbitration 171 subsidies 23-24 treaty protections for 1 WTO law, and convergence factors see convergence factors omission of WTO in investment law texts 7-9 opposition to engagement with WTO law 9-10 pathologies of divergence 6-10 umbrella clause protection 25-26 see also future engagement between

INDEX

305

WTO law and international investment law International Law Commission (ILC) 27 Articles on Responsibility of States (Art. 25) 212-218 customary plea of necessity 212, 214, 217 - 218International Monetary Fund 34 international trade/WTO law 4 barriers to foreign trade, liberalizing 1 constituted multilaterally 1-2 dispute settlement system see WTO dispute settlement GATT see General Agreement on Tariffs and Trade (GATT) Geneva as institutional nucleus 1-2 history see history international investment law, and convergence factors see convergence factors FTAs, and 6-7 omission of investment law texts in WTO law 7-9 opposition to engagement with international investment law 9-10 pathologies of divergence 6-10 see also future engagement between WTO law and international investment law origins 1 WTO see World Trade Organization (WTO) International Tribunal of the Law of the Sea 156 investment treaties capital flows, facilitating 96-97 dispute settlement see dispute settlement system in investment treaties exceptions see common exceptions and derogations evolution of functionality of 74-77, 84-85 expropriation see expropriation

306

INDEX

investment treaties (cont.) fair and equitable treatment see fair and equitable treatment FDI see FDI foreign investment as proxy for colonialism, as 41 heterogeneity in treaty form, substance and procedure 249 law see international investment law shift in operation of investment treaty regime 71-77 compulsory licences for public health purposes shielded 75 developing countries, approach of 71 escalation of investment treaty claims 71-72 forms of state exit from investment treaty system 76-77 increasing deficit of functionality of investment treaties 74-77 paring back expansive protections in classic BIT model 74-76 pro-investor reasoning of early challenges 73-74 sensitive and speculative challenges 72-73 substantive and binding exceptions for host state conduct 75-76

Japan 12 flexibilities/exceptions 75–76 redistribution programmes 192–193 Japan – Alcohol 98, 125–126, 235

Korea - Beef 200-201, 222, 223

'less restrictive means' (LRM) analysis 199, 200–201, 202, 205, 222–224 Lochner v. New York 189 Loewen v. US 110, 115, 255 Lucas v. South Carolina Coastal Council 190

Maffezini v. Spain 250 Marxism 41–42, 53, 58 *Merrill Ring v. Canada* 103, 114 Metalclad v. Mexico 75, 136, 183 Methanex v. US 9, 99–108, 110, 122, 128, 131–132, 139–140, 158–161, 165, 197, 255–256 Mobil Oil v. Canada 155 most-favoured-nation treatment (MFN) 11 dispute settlement clauses in other treaties, and 250–251 GATT, in 37–38, 39

NAFTA arbitrators, reverse appointment system for 275-276 Chapter 11 9, 50, 62-64, 111-112, 162-163 challenges in sensitive areas of governance 72 expropriation 187-189 flexibilities/exceptions 175-176, 187-189 Free Trade Commission see Free Trade Commission (FTC), NAFTA increased claims 72 replication of strict BIT model in 62-64 speculative claims 72-73 factors in decisions to bring cases 92 fair and equitable treatment obligation, interpretation of 252-254 interpreting treaty in light of objectives 102 national treatment 83-84, 101-102, 113-115, 116-117, 155, 255-256 parties 62 national treatment 9, 11, 18, 79-135 comparing legal norms, political economy justifications/systems: proposed methodology 85-94 contextual differences/legitimate government interventions 90-91 informational asymmetry 91, 92-94

> political economy of trade policy/ bias towards protectionism 86-87 political economy surrounding investment restrictions 87-90 remedy structures 94 systemic differences across the two systems 91-94 textual differences 85-86 competition as necessary condition of likeness 95-108 competition flushing out protectionism 95-96 rejecting competitive interaction role in national treatment inquiry 97-108 early BITS 45-46 exceptions/flexibilities 177-178, 182-183 FTAs 74 international investment law 83-85 minimalist approach 83-84 interpretative questions and cases 94–134 is competition a necessary condition of likeness? 95-108 is protectionist purpose required as condition of breach? 121 - 134what constitutes 'less favourable treatment'? 108-121 'less favourable treatment' 108-121 fallacy of 'most' favoured domestic investor standard 110-115 group approach to 116-121 origin-neutral measures 109, 116 origin-specific measures 108-109 protectionist purpose as condition of breach 121-134 accepting external legal norm as evidence of state's bona fides 132 - 134autonomy of host state choice 122-123 deference, consequences of 131-132 disparate impact test 124-125

express statements 125–128

INDEX

307

openness and integrity considerations 122-123 'purpose' of host state, meaning of 125 structure, text and disparate impact 129-131 'subjective' intent 125-127 WTO law: GATT Art. III 39-40, 45, 80-83,85 cornerstone provision in WTO 80 legal test as to whether tax/ regulation protectionist 81-83 obligation, nature of 80-81 requirement of a competitive relationship 85-86 necessity, customary defence of 212 - 218New York Convention (1958) 47 review of arbitral awards 266 Nicaragua v. US 210 non-tariff barriers 16 Occidental v. Ecuador 73, 76, 97-99, 103, 124-125 OECD: Multilateral Agreement on Investment 64-66

Oil Platforms (Iran v. US) 33–34 Oscar Chinn Case 33

Penn Central v. City of New York 184 Pennsylvania Coal Co. v. Mahon 189 Permanent Court of Arbitration, Financial Assistance Fund 262, 263 Plama v. Bulgaria 250 Pope and Talbot v. Canada 75, 110, 113, 114, 116–118, 124, 131–132, 252–254, 255, 264 precautionary principle 156 proportionality review 200, 201–202 public morals and public order 220 Pulp Mills (Argentina v. Uruguay) 152

rationality review 199, 205, 206 reform models and techniques for arbitral adjudication 256–278 ad hoc (horizontal) reform 270–278

308

reform models (cont.) amicus curiae submissions from non-state actors 271-273 amicus curiae, variance in investment treaty practice on 272 - 273autonomy of party choice of arbitrators, unwillingness to disrupt 274-276 consolidation of claims 274 designed to improve first-instance adjudication 271 increasing overall transparency of dispute settlement 273-274 participation of non-disputing state parties 271-273 strike-out procedures 274 targeted probity guarantees in arbitral adjudication 277-278 organic (hierarchical) evolution 266-270 ICSID annulment 266-270 New York Convention, review under 266 structural (hierarchical) reform 257-266 challenges and gains from reform proposals 262-264 binding interpretations as alternative 263-264 greenfield institution in bilateral/ regional negotiating forum 261 ICJ as appellate organ, use of 257-258 ICSID, creation of appeals mechanism in 259-260 new multinational architecture for appellate review 260-261 specific design questions needing to be finalized 264-266 use or construction of standing appellate organ 257 WTO Appellate Body, use of 258-259 regulation see science as proxy for rational regulation Romak v. Pakistan 246-247

INDEX

Saipem v. Bangladesh 237, 247-248 Saluka v. Czech Republic 170 science-based approach to fair and equitable treatment 136-167 fair and equitable treatment in international investment law, controversy over 136-137 science, risk regulation and international economic law: WTO law best practice 139-153 ICJ decisions compared to WTO law 151-152 nature/purpose of legal obligation to engage with scientific evidence 143-145 non-discriminatory regulatory interventions, defending 140 positive regulatory interventions 139-140 risk assessments 148-151 risk assessments, state's SPS measures based on 149-151 science informing evaluation of level of risk 145-146 science informing how a state responds to a given risk 146 SPS Agreement see SPS Agreement textual limits constraining scientific evidence examination 143 type of measures examined in science-based approach 142-143 WTO members retaining fully autonomy to set level of risk 146 - 147three key iterations of fair and equitable standard 153-157 evolutionary nature of customary international law 155-156 forms/textual differences resulting from state choice 153-154 independent treaty standards/ proxy for rational regulation 156 - 157

post NAFTA Chapter 11 model/ custom as applicable standard 154-156 US Model BIT 156 treatment of international standards and/or scientific evidence 157 - 167Bilcon v. Canada 166-167 Chemtura v. Canada 161–166 Methanex v. US 158-161 S. D. Myers v. Canada 95, 123-124, 125, 127-128, 197 Sempra v. Argentina 214-215, 218, 220, 239, 269 SGS v. Philippines 73, 249 Shrimp - Turtle 224-225 Siemens v. Argentina 182 South Africa BITs 57 expropriation and public interest 193 SPS Agreement 52, 152 assessments, nature of 153 budgetary and capacity constraints on states, addressing 144 domestic regulation based on international standards, requirement for 140-143 international standards, use of/ conforming to 140-142, 143, 163, 164 non-discriminatory measures, challenging 137-138 panels questioning SPS-consistency of measures achieving level of risk 147-148 precautionary measures 142, 156 risk assessments 142, 143, 148-151 risk assessments, state's measures based on 149-151 scientific justification for certain measures, requirement of 137-138 scope of 140 state choice on optimal level of risk 146-147 types of measures coming within scope 142-143 subsidies 23-24, 139

INDEX

309

tariffs 15-16, 171 economic consequences of tariff discrimination 37-39 GATT 15-16, 36-40 MFN treatment towards tariffs on trade in goods 37-38 TBT Agreement 52, 141-142 Tecmed v. Mexico 136-137 Thai – Cigarettes 144, 239–240 TOPCO v. Libya 43 Total v. Argentina 18 **TRIMS** Agreement performance requirements 10, 17, 49-50 WTO cases 68-69 technology transfer requirements 50 TRIPS Agreement 26, 51-52 compulsory licences over patent rights 11 patent protection and public health (HIV/AIDS) 69-70 protection of intellectual property as investment 10-11 Tuna - Dolphin I 240, 243 umbrella clause protection 25-26 **UNCITRAL** Arbitration Rules (1976) 47 transparency 274 Unglaube v. Costa Rica 130 United Kingdom MFN 250-251 Model BIT 112, 113, 250-251 tariffs 38 United Nations Charter 211, 220 expropriation, resolutions on 42-43 United States (US) amicus curiae 273 BITs 44, 45, 273 expropriation 75, 184-185 investment treaty goals 60-61 investment treaty practice, openness of 273 1994 Model BIT 156 2004 Model BIT 25-26, 154, 184-185

310

INDEX

United States (US) (cont.) disputes, avoiding frivolous claims in 180 exceptions/carve-outs 75-76 expropriation 75, 185, 189-190 indirect expropriation 184-185 GATT 48-49 Great Depression 38 ITO 35, 36 NAFTA see NAFTA party autonomy/appointing arbitrators 275 private property, protections for 189-190 regulatory takings 190 tariffs 38 UPS v. Canada 95, 110, 133-134, 206 Uruguay Round 22-23, 26, 31, 36, 48 - 53GATS/trade in services 48-49, 63 ideological constraints 69 WTO members side-lined by final stages 70 US - Continued Suspension 151 US - Gasoline 68, 205, 224, 241, 242 US - Internet Gambling 177-178, 220 US - Lead and Bismuth 272 US - Section 301 227, 229 US - Section 337 200, 201, 223 US - Shrimp 68, 203-204, 205, 243-244, 272 US - Stainless Steel from Mexico 237-238 US – Zeroing (Japan) 237 Vienna Convention on the Law of Treaties 1969 (VCLT) 5, 19 treaty interpretation/adjudication 26-27, 67, 111-112, 204, 239, 240-242 Whaling (Australia v. Japan: New Zealand Intervening) 9, 258 World Bank 34 World Trade Organization (WTO) 1-2

Appellate Body see WTO dispute settlement challenges, systemic 6-7 countervailing duties 8-9 see also Agreement on Subsidies and Countervailing Measures developing states 12 dispute settlement system see WTO dispute settlement 'embedded liberalism' 11-12, 171 establishment/formation 1-2, 22-23, 48-53 fair and equitable treatment see science-based approach to fair and equitable treatment flexibilities 28, 91, 118-119 foreign investment as full negotiating item, opposition to 22 GATS see General Agreement on Trade in Services (GATS) GATT see General Agreement on Tariffs and Trade (GATT) globalization of production across supply chains 17 legislation 234-235, 248 scarce output of 69-71 national treatment see national treatment obligations applying equally to all member states as single undertaking 248 science and risk regulation see under science-based approach to fair and equitable treatment stability, factors ensuring 171 subsidies 23-24, 139 tariffs 15-16, 171 TRIMS see Agreement on Trade-Related Investment Measures (TRIMS) TRIPS see Agreement on Trade-Related Intellectual Property Rights (TRIPS) see also international trade/WTO law WTO dispute settlement 1-2 Appellate Body 53, 232-244

> arbitral adjudication, use as appellate organ for 258-259 'completing the analysis' 265-266 composition/members 232-233, 258-259 deference, rejecting 132 disclosure obligations in advance of appointment 277-278 expansive judicial power 66-68 interpretation/VCLT rules 4-5, 67-68, 73, 238-244 judicial activism, guarding against 234 judicial project 6 legal review 18-19, 53 legitimate regulatory interventions by states 139 mandate 233-234, 265-266 original concept of 232 panel decisions, and 236-244, 247-248, 265-266 precautionary principle 156 precedence, de facto adherence to 28, 235-238 primary guarantor of security and predictability, as 235-238, 248 probity/avoiding conflicts of interest 233, 277-278 reports 231 role and approach 66-68, 232, 259 Rules of Conduct, disqualification for breach of 277 standing institution 232-233, 248 systemic role of 8 timelines for appellate review 258-259 workload 232, 259 Dispute Settlement Understanding (DSU) 52-53, 66-68, 231-232 amicus curiae submissions, addressing concerns over 272 amicus curiae submissions, opposition to 265 binding interpretations of Ministerial Conference/General Council 234-235 binding outcomes 53 cases, statistics on 66

INDEX

311

compulsory adjudication 53 confidentiality of written submissions and hearings 273 Dispute Settlement Body (DSB) 231 GATT panel reports as source of legitimate expectations 235 growing entanglement of trade and investment issues 68-69 interpretation, text of treaty obligation as starting point for 242-244 interpretive process 4-5, 67-68, 73, 238-244 mediating between trade and other public values 68 panel appointments, disclosure obligations in advance of 277 - 278panel appointments, Secretariat's indicative list for 276 panels 232-233, 234, 244 panels and Appellate Body, disagreements between 236-238, 247-248 panels, interpretations of WTO text by 238-244 purposes of WTO dispute settlement 233-234, 248 reform of dispute settlement, calls for 276 reverse consensus rule 52-53 Rules of Conduct for panellists 277 standing of states parties 4, 91, 229-230 third-party submissions from WTO members 271 zeroing cases 236-238 factors in decisions to bring cases 91-92 flaws in original construction of WTO dispute settlement 265-266 FTAs, and 6-7 informational equality 92-93 private legal counsel, limited role of 2 remedies, prospective 94, 230 state-to-state dispute settlement 2