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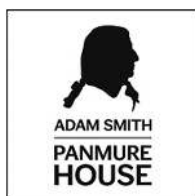
Elements in Reinventing Capitalism

edited by
Arie Y. Lewin
Duke University
Till Talaulicar
University of Erfurt

THE FUTURE OF WORK IN DIVERSE ECONOMIC SYSTEMS

*The Varieties of Capitalism
Perspective*

Daniel Friel
University of San Andrés



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Daniel Friel
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Shaftesbury Road, Cambridge CB2 8EA, United Kingdom
One Liberty Plaza, 20th Floor, New York, NY 10006, USA
477 Williamstown Road, Port Melbourne, VIC 3207, Australia
314–321, 3rd Floor, Plot 3, Splendor Forum, Jasola District Centre,
New Delhi – 110025, India
103 Penang Road, #05–06/07, Visioncrest Commercial, Singapore 238467

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The Varieties of Capitalism Perspective

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Daniel Friel
University of San Andrés

Author for correspondence: Daniel Friel, dfriel@udesa.edu.ar

Abstract: This Element reviews the varieties of capitalism approach (VoC) first developed by Hall and Soskice and subsequent extensions to emerging markets. The author suggests that by reinvigorating existing ideal types and creating new ones through an analysis of its five variables in a variety of countries VoC can be used to evaluate the viability of economic reforms across a wide range of countries. He argues that governments should base changes on lessons from other countries belonging to their ideal type. This Element illustrates the utility of VoC in understanding how reforms will differ across countries by examining how the future of work is likely to differ across nations depending on the degree to which the five institutions explored in this approach promote the standardization of tasks. It analyzes how these institutions shape degrees of standardization in the United States, Germany, and Brazil, offering suggestions for reforms in each of them.

Keywords: varieties of capitalism, comparative capitalism, comparative institutionalism, future of work, reforming capitalism

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