

## **INDEX**

administrative procedures, 94-96, 104-105, 204, 231-235, 255 African, Caribbean and Pacific Group of States (ACP), See Organisation of African, Caribbean and Pacific States African Continental Free Trade Area (AfCFTA), 22 Agreement on Subsidies and Countervailing Measures (SCM), 90-93 Agreement on Technical Barriers to Trade (TBT), 86-90 Agreement on Trade in Civil Aircraft, 2 Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS), 95–96, 99, 188–192, 273 Agreement on Trade-Related Investment Measures (TRIMs), 3-4, 93, 185-188, 277-278 Agreements on Cooperation and Facilitation of Investments (ACFIs) (Brazil) historical context, 294-297 institutional governance structure, 110-111, 307-320 interaction with private sector, 67 promotion of financial agents, 65-66 ratification procedure, 300-301 risk mitigation provisions, 304–306 thematic agenda, 306-307 treaty practice, 169-172, 298-300 visa proceedings, 61-62 Angola, 6-7, 298 anti-corruption measures, 27-28, 42-43, 205-208

Anti-Dumping Agreement, 104 APEC Investment Facilitation Action Plan, 23-24 application processes, 25-26, 28-30, 38 - 40Araújo, Ernesto, 172 Argentina, 126-127, 132, 137, 139, 143, 302-303, 328 Armington model (ARM), 129, 143-145 Asia-Pacific Economic Cooperation (APEC), 153, 245 Association of Southeast Asian Nations (ASEAN), 23-24, Australia economic impact of IFD Agreement, 126-127, 132, 137, 139, 143 FTA with China, 356-357 IFI scores, 23, 126-127 support for IFD discussions, 154 tobacco plain packaging, 87-89, 99, 116-118 Austria, 40, 126-127, 207, 330 authorization procedures, 102, 220–223, 232–235 Balistreri, E. J., 126, 129, 140, 142, 333 Battat, Joseph, 198 Belgium, 126-127, 207 Belt and Road Initiative (BRI), 158, 160, 352-353 Benin, 126-127 bilateral investment treaties, See international investment agreements



390 INDEX

bilateral representative firms (BRF) IFI scores, 24, 126-127 model, 129-131, 143-145, 144 international investment agreements, Böhringer, C., 129 113, 131, 281–285, 358 Bolivia, 154, 186 involvement in IFD negotiations, 6, 328 Bolsonaro, Jair, 172 telecommunications market, 268 Brazil capacity building, 225-226, 236, See Agreements on Cooperation and also technical assistance Facilitation of Investments Cavalcante, P., 171 Central African Republic, 19, 21, 31, 33, (ACFIs) historical context, 294-297 institutional governance structure, Chad, 21, 35 110-111, 307-320 Chandy, S. T., 164 interaction with private sector, 7 Chatterjee, E., 163 promotion of financial agents, Cheng, L. K., 159 child labour, 42, 42-43 ratification procedure, 300-301 Chile, 186, 298-299 risk mitigation provisions, China 304-306 economic impact of IFD Agreement, thematic agenda, 306-307 126-127, 132, 137, 139, 143 treaty practice, 169-172, 298-300 forced technology transfer, 272-273 visa proceedings, 62 foreign investment complaint economic impact of IFD Agreement, mechanism (FICM), 109 geopolitical tensions, 268-270, 126–127, 132, 137, 139, 143 IFI scores, 23, 126-127, 319-320 272-273, 336-337, 341-342 non-ratification of BITs, 168-169, IFI scores, 126-127, 348-353 291, 295-296 international investment agreements, opposition to Doha Declaration, 6 161–162, 281, 356–359, 361 opposition to TRIMS, 277 investment facilitation approach, promotion of facilitation agenda, 357-363 152, 168–173, 301–303 investment screening by and against, draft IFD proposal, 6, 165, 172, 268-270, 336-337 302-303 opposition to Doha Declaration, 6 bribery, See anti-corruption participation in facilitation agenda, 6, BRICS, Outlines for Investment 154-163, 327, 354-355 Facilitation, 301, 361 role in world economy, 334 Brown, K., 159 special economic zones, 242-244, Brunei, 21, 42 253, 353 bureaucratic impediments, 94-96, Chinese Taipei, 33, 42, 328 104-105 closed-door investment regimes, 268 Coleman, J., 155 Burkino Faso, 243-244 business persons, movement of, 61-62, 74 Colombia, 298-299 Committee on Investment Facilitation, Calvo Doctrine, 169 Cambodia, 126-127, 182, 243 competitive neutrality, 360-361 Canada Comprehensive and Economic Trade economic impact of IFD Agreement, Agreement between Canada 126–127, 132, 137, 139, 143 and the European Union export of AIDS medicines, 191 (CETA), 113, 131, 282, 339, 345



INDEX 391

domestic investment facilitation

Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), 131-132, 281, 283-284 Computable General Equilibrium (CGE) model, 125-131, 126-127 Congo, Democratic Republic of, 205 cooperation, See cross-border cooperation Cooperation and Facilitation of Investments Agreements, See Agreements on Cooperation and Facilitation of Investments corporate social responsibility (CSR), 172, 305-306 corruption, See anti-corruption Cotonou Agreement, 331, 344 COVID-19 pandemic, 255-257, 285, 335-336, 341, 347 cross-border cooperation, 25-30, 40-42, See also focal points; investment promotion agencies Cuba, 167, 186 Cyprus, 126-127, 186 Czech Republic, 113, 126-127 data localization requirements, 270-271 Denmark, 40, 126-127 digital economy firms, 262-273 digital information portals, 255, 257 discrimination, 264-265 dispute prevention, 35-38, 109-110, 306-309 dispute settlement ACFIs, 307-309 free trade agreements, 282 IFD dispute settlement clause, 114-115, 118 investor-state arbitration (ISA), 111-114 parallel jurisdiction, 115–119 WTO dispute settlement mechanism (DSM), 1, 114–115, 155, 186–190 Djibouti, 21, 40 Doha Declaration, 5-6, 190 Doha Development Round, 5, 166–168, 190-191, 208, 210-211, 326-327

frameworks incidences of and variations among countries, 18-25, 197-199, 247 - 248policy areas application process, 25-26, 28-30, cooperation, 25-30, 40-42 electronic governance, 25-30, 33-35 focal point and review, 25-30, 35-38 regulatory transparency and predictability, 25-33 responsible business conduct and anti-corruption, 25-30, 42-43 domestic regulatory coherence, 204 domestic supplier databases, 73 Easter Text, 49 Economic Community of West African States (ECOWAS), 67, 71 electronic administration and governance, 25-30, 33-35, 255, 257 Electronic Database of Investment Treaties (EDIT), 328 environmental impacts, 244 Ethiopia, 299 European Investment Bank (EIB), 65-66 European Union (EU) competence over FDI policy, 338-340 economic impact of IFD Agreement, 132, 137, 139, 143 forced technology transfer challenge, 273 international investment agreements, 113, 281–282, 328–331, 344, 361 investment screening procedures, 269-270 involvement in IFD negotiations, 6 response to Chinese investment, 336-337 role in world economy, 334-336 screening mechanism for inbound

FDI, 323



392 INDEX

European Union (EU) (cont.)
statement on subsidies notifications,
92
support of facilitation agenda,
322–324, 328–347
export processing zones (EPZs), See
special economic zones

special economic zones fair and equitable treatment (FET) clauses, 112-114, 118 Feenstra, R. C., 144 Finance Reference Paper, 2 Finland, 33, 126-127, 207 focal points, 25-30, 35-38, 109-110, See also ombudspersons forced data localization, 270-271 forced technology transfer, 272-273 foreign direct investment (FDI) concept of, 176-177 links with trade in goods, 185-188 links with trade in services, 182-185 links with trade-related intellectual property rights, 188-192 low levels of finance flows, 15-16 promotion through domestic legislation, 197-199 promotion through IIAs, 193-197 relationship with RtD, 179-182 relationship with sustainable development, 177-179, 181 - 182relative roles of host and home countries, 200-203 foreign investment complaint mechanisms (FICM), 108-109 France, 126-127, 243, 330 free trade agreement (FTA) investment provisions, 131, 265, 280-285, 356–357, See also international investment agreements Free Trade Area of the Americas

Free Frade Area of the Americas
(FTAA), 148, 151
free trade zones, See special economic
zones
Friends of Investment Facilitation for
Development (FIFD), 6, 150,
154, 302
Fukui, T., 126

G20 (Group of Twenty), 245, 274-275, 355-356, 361 Gabor, E., 152 General Agreement on Tariffs and Trade (GATT), 2, 93-95, 99-100, 103-105 General Agreement on Trade in Services (GATS), 3, 84-85, 99-100, 103-104, 183, 217-227, 263, 278 geopolitical tensions, 268-270, 272-273, 336-337, 341-342 Germany, 24, 126-127, 207-208, 243 global technology sector, 262-273 Government Procurement Agreement, 2 greenfield investment, 15-16 Guinea, 126-127 Guyana, 23, 38, 298-299 Guzman, A., 150-151

Haiti, 23, 243 Honduras, 126–127, 186 Hong Kong SAR, 116, 118, 126–127 Hopewell, K., 166 Human Rights Council, 180–181 human rights principles, 42–43, 76 Hungary, 126–127, 343

impact assessments, 73, 332, 373-374

India data localization requirements, 270 economic impact of IFD Agreement, 126-127, 132, 137, 139, 143 IFI scores, 23, 33, 126-127 international investment agreements, 281, 299-300, 307 objection to facilitation agenda, 154, 163-168, 238, 327 opposition to TRIMS, 277 position on Doha Development Agenda, 6, 166–168 special economic zones, 242 withdrawal from RCEP, 167 indigenous rights, 76 indirect expropriation (IE) clauses, 112-114, 118 Indonesia, 154, 271-272, 281



INDEX 393

industry-specialized zones, See special economic zones Information Technology Agreement, 2 institutional arrangements, 71, 77 insurance programmes, 66-67 intellectual property rights, 95-96, 99, 266, 272-273 International Centre for Settlement of Investment Disputes (ICSID), 111, 169 international investment agreements (IIAs), See also Agreements on Cooperation and Facilitation of Investments dispute prevention clauses, 110-111 dispute settlement provisions, 111-118 investment facilitation provisions capacity building, 64-65 entry and sojourn of personnel, 61 - 62facilitating investment permits, 60-61, 78 improving investment climate, 77-79 in free trade agreements, 131, 265, 280-285, 356-357 institutional arrangements, 71, 77 insurance programs, 66-67 investment financing, 65-66, 79 investor aftercare and dispute resolution, 68-69 nature and extent of inclusion, 79 - 80pre-establishment investor services, 67-68 relations with private sector, 69 - 70simplifying administrative procedures, 59-60, 75 transparency of investment measures, 113 most-favoured-nation (MFN) clauses, 117 promotion of FDI, 193-197 umbrella clauses, 116-117 International Trade Organization (ITO), 280

Intra-MERCOSUR Cooperation and Facilitation Investment Protocol, 6, 171-172, 299, 301-302 investment climate, 57-59, 77-79 investment facilitation investment promotion distinguished, 246-247 nexus with special economic zones, 248-255, 258-259 trade facilitation distinguished, 4-5, use and meaning of term, 123-124, 151-152, 239-246 Investment Facilitation for Development (IFD) Agreement contribution to sustainable development, 203-208 distinct features, 3-7 exclusion of intellectual property rights, 96 general scope of Agreement, 4-5, 98-101, 229-231, 286-287 importance of local investment regimes, 16-17 negotiations background and progress to date, 5-8, 83-84, 149-155, 278-280, 302-303, 324-328, 354-355 nature of negotiations, 210-214, 228, 287 objective, 214-216, 228-229, 286 prospects of success, 174, 209 opposition and skepticism towards, 84, 105–106, 154–155, 163–168 parallel jurisdiction over disputes, 114-119 potential economic impacts, 123-147 preamble, 165 proposed provisions capacity building, 76-77 cross-border cooperation, 76 dispute settlement clause, 114-115, 118 exclusion of market access issues, 165 focal points, 109-110 home state obligations, 204-205



394 INDEX

Investment Facilitation for Development (IFD) Agreement (cont.) institutional arrangements, 71-72 movement of business persons, 61 - 62novel provisions, 79-80 responsible business conduct and anti-corruption, 205 simplifying administrative procedures, 94-96, 104-105, 204, 231–235 special and differential treatment (SDT), 235-236 technical assistance, 236, 287 transparency of investment measures, 86-96, 101-104, 204 provisions not included, 101 Investment Facilitation Index (IFI), 18-45, 124, 126-127, 250, 332-333 investment facilitators, 109-110 investment financing, 65-66, 79 investment permits, 60-61, 78 investment promotion, 193-203, 246-247 investment promotion agencies (IPAs), 247, 257-258 investment protection, 101, 151-152, 161-162, 170-171 investment screening, 263-264, 268-270, 323, 336-337 investor-state dispute settlement (ISDS), 111-119, 151, 169, 322-323 Israel, 23, 33, 281 Italy, 126-127, 330 Jafari, Y., 141-142 Japan economic impact of IFD Agreement, 132, 137, 139, 143 IFI scores, 21, 126-127 international investment agreements, involvement in IFD negotiations, 6, 328 special economic zones, 243 statement on subsidies notifications, 92

Jensen, J., 142 Joint Ministerial Statements on Investment Facilitation for Development, 7-8 Joint Statement Initiatives (JSIs), 1-3, 210-214, See also Investment Facilitation for Development (IFD) Agreement; services domestic regulation Juncker, Jean-Claude, 270 Kazakhstan, 126-127, 132, 137, 139, 143 Korea, Republic of economic impact of IFD Agreement, 126-127, 132, 137, 139, 143 Foreign Exchange Ombudsman, 308, 311-312 FTA with China, 356-357 IFI scores, 19, 31, 35, 38 involvement in IFD negotiations, 154, 328 Krugman model, 130-131 Kurtz, J, 148-174 Kyrgyz Republic, 24, 126-127 labour conditions, 244 labour markets, 267 Lakatos, C., 126 Lanz, B., 126 Lao PDR (Laos), 23, 126-127, 182, 243 Levine, M., 162 Liberia, 19-21 local content requirements, 271-272 Luxembourg, 33, 126-127 Ma, Z., 159 Madagascar, 381, 383 Maggetti, M., 171 Malawi, 294, 298 Malaysia, 126-127 market access, 165 market openness, 262-264 Markusen, J., 140-141 Mauritius, 33, 186, 356-357 medicines, access to, 190-191

Melitz model, 130-131

Meunier, S., 339

MERCOSUR, 6, 171-172, 299, 301-302



INDEX 395

Mexico

economic impact of IFD Agreement, 126–127, 132, 137, 139, 143
IFI scores, 23, 33, 40, 126–127
international investment agreements, 131, 281–285, 298–299
support for IFD discussions, 154
Moraes, H. C., 171
Morocco, 23, 299
most-favoured-nation (MFN) clauses,

117, 164, 227 Mozambique, 294, 298 Myanmar, 40, 243

national laws, *See* domestic investment facilitation frameworks
national security considerations, 264, 268, 336–337
Nedumpara, J. J., 164
Netherlands, 21, 113, *126–127*, 330
New Zealand, 23, *126–127*Nigeria, 250
non-discrimination, 264–265, 305
North American Free Trade Agreement

Oleksevuk, Z., 142 ombudspersons, 301, 306–318, *See also* focal points

(NAFTA), 280-282

Organisation for Economic
Co-operation and Development
(OECD)

Convention on Combating Bribery, 206–208

Declaration on International Investment and Multinational Enterprises, 360–361

Global Outlook on Financing for Sustainable Development, 15

Guidelines for Multinational Enterprises, 205

Multilateral Agreement on Investment (MAI), 148, 151, 325–326

policy advocacy, 35, 59 Policy Framework for Investment, 274–276 promotion and facilitation distinction, 52–54 Organisation of African, Caribbean and Pacific States (OACPS) (formerly ACP), 331, 344

Pakistan, 23, 126–127
Pan-African Investment Codes, 385
Paraguay, 126–127, 301–302
Peru, 299
Pharma Agreement, 2
Philippines, 242, 250
plurilateral negotiations, tradition of, 1–3
Poland, 126–127, 186, 343
portfolio investment, 176–177
predictability of investment measures, See transparency

professional qualifications, 221
Putnam, R., 155
Reference Paper on
Telecommunications Services, 2

Telecommunications Services, 2
Regional Cooperation and Economic
Partnership (RCEP), 112,
161–162, 167
regional development zones, See special

economic zones regulatory governance, importance of,

265–266 regulatory transparency,

See transparency responsible business conduct (RBC),

25-30, 42-43, 205 right to development (RtD), 179-182,

361–362 right to regulate, 223, 305 risk mitigation (ACFIs), 304–306

risk mitigation (ACFIs), 304–306 Russian Federation, 126–127, 132, 137, 139, 143, 154

Rutherford, T. F., 126, 129, 140–141 Rwanda, 21, 191

Sauvant, K. P., 154 services domestic regulation (SDR) facilitation objective, 214–216 initiative and negotiations, 3, 210–214, 219–220



396 INDEX

services domestic regulation (SDR) (cont.) outlook for Reference Paper, 226-227 regulatory principles and requirements, 217-224 special and differential treatment, 224-226 Sierra Leone, 40 Singapore, 266 Singapore Issues, 325 Singh, K., 164-165 single electronic windows (SEWs), 33-35, 37, 152, 160, 165, 172 Slovenia, 126-127, 186, 330 South Africa adoption of investment facilitation principles, 371 Corruption, 206 equitable representation rules, 372 foreign submissions on domestic measures, 374-375 investment in development, 379-380 rejection of IFD, 154, 238, 327 consequences of staying outside, 383-384 special economic zones, 243 South Korea, See Korea, Republic of special and differential treatment (SDT), 155, 224-226, 235-236, 354 special economic zones (SEZs) future prospects, 255-259 geographical spread, 242 historical development, 241-242 international and regional cooperation, 243-244 meaning of term, 239 nexus with investment facilitation, 248–255, 258–259 percentage of national policy measures, 249 set up by China, 242-244, 253, 353 successes and failures, 244 Sri Lanka, 23, 33 subsidies, 90-93, 337 Suriname, 298-299

sustainable development, 177-179, 181-182, 361-363 Sustainable Development Goals (SDGs), 15, 178–179, 181–182 Switzerland, 126-127, 186 Tanzania, 42, 113, 359 Tarr, D. G., 126, 140-142 technical assistance, 41, 225-226, 236, technology investment, 262-273 Thailand, 33, 243 thematic agendas (ACFIs), 306-307 Togo, 126-127 trade facilitation, 4-5, 247 Trade Facilitation Agreement (TFA), 4-5, 103-105, 153, 171, 326-327, 332 transparency ACFI provisions, 304-305 domestic investment facilitation frameworks, 25-33 IFD Agreement provisions, 86-96, 101-104, 204 provisions in IIAs, 113 services domestic regulation (SDR), WTO rules on trade and intellectual property rights, 86-96 TRIMS (Agreement on Trade-Related Investment Measures), 3-4, 93, 185-188, 277-278 TRIPS (Agreement on Trade-Related Aspects of Intellectual Property Rights), 95-96, 99, 188-192, 273 Trump, Donald, 269, 272-273, 322, 337-338 Turkey, 154, 242, 328 Uganda, 21, 154, 186 umbrella clauses, 116-117 United Arab Emirates (UAE), 23, 299 United Kingdom (UK), 6, 19, 40 United Nations Commission on International Trade Law (UNCITRAL), 208



INDEX 397

United Nations Conference on Trade and Development (UNCTAD) business facilitation program, 255 definitions and terminology, 239-245 Global Action Menu for Investment Facilitation, 254 Investment Policy Framework for Sustainable Development, 178, 181-182, 203, 208-209, 274, 276-277 investment policy review program, 198-199 monitoring of investment promotion regimes, 200-203 on policy certainty, 386 United Nations Convention against Corruption, 43, 206 United Nations General Assembly, 178-180, 206 United States (US/USA) ambitions during Uruguay Round, blocking of new Appellate Body judges, 1 bribery of foreign public officials cases, 207-208 disengagement from multilateral governance, 322, 328, 337-338

economic impact of IFD Agreement,

126-127, 132, 137, 139, 143

forced technology transfer investigation, 272–273 IFI scores, 19-21, 31, 33, 126-127 international investment agreements, 112, 131, 280-285, 361 investment screening procedures, 269 role in world economy, 334 special economic zones, 242-243 statement on subsidies notifications, United States-Mexico-Canada Agreement (USMCA), 131, 281-285 Uruguay, 126-127, 301-302 Viet Nam, 243, 255

World Association of Investment
Promotion Agencies (WAIPA),
278
World Peels 107, 108

World Bank, 197-198

Yang, G., 160 Yonezawa, H., 126, 140

Zambia, 186 Zhan, James, 246 Zhang Xiangchen, 161 Zimbabwe, 243