

Index

- 1987 US stock market crash, 15, 268
- accounting, 26, 28, 38, 42, 52, 53, 54, 155, 174, 194, 200, 253, 278, 286, 289, 290, 291, 293, 313, 329, 389, 393
- Africa, 3, 7, 50, 51, 52, 54, 55, 56–58, 65, 71, 95, 104, 106–107, 109, 110, 155, 182, 232, 276, 324, 325–326, 329, 332, 333, 352
- algorithms, 29, 30, 50, 80, 92, 204, 289, 309, 310, 343, 354, 387, 388, 390, 394, 395, 396
- Alipay, 365, 366, 367, 368, 381–382
- alternative infrastructures, 250, 251, 255
- anti-money laundering, 96, 97, 217, 220, 224, 225, 228–229, 230–232, 242, 349
- Argentina, 52, 210, 212, 213, 215–217, 218, 219, 221
- artificial intelligence, 186, 217, 343, 344, 380, 386, 387, 389, 393
- Asia, 7, 173, 174, 181, 344
- assetization, 13, 53, 75, 76, 77–79, 81, 82, 83
- Bank for International Settlements, 180, 229, 367, 375, 376
- Bank of Russia, 139, 140, 141, 145, 250, 256
- banks, 3, 13, 14, 16, 17, 33, 41, 42, 43–45, 50, 51, 52–53, 55, 56–57, 66, 67, 69, 71, 92, 94, 95, 96, 103, 106–107, 109, 111, 118, 129, 131, 132, 135, 140, 141, 142, 143, 144, 145–147, 155, 157, 159, 162, 183, 185, 193, 194, 195–196, 197, 198–199, 200, 201, 203, 210–211, 212, 213, 214, 217, 218–220, 221, 224–225, 226–227, 230–233, 237, 238, 239, 240–242, 243, 244, 245, 246, 250, 251, 253–257, 258, 259, 266, 267, 269, 304, 305, 328, 336, 340, 348, 349, 350, 354, 356–357, 367, 377, 378, 379, 389
- Banque de France, 45, 267
- big data, 186, 302, 349, 380–381, 382, 387, 389, 390, 393
- Bitcoin, 304, 309, 365
- blockchain, 6, 57, 71, 227, 246, 301, 367, 369, 380, 381, 392
- bonds, 18, 42, 43, 57, 81, 82, 168, 169, 180, 183, 184, 185, 187, 193, 194, 196, 199, 200, 265, 269, 277, 278
- Brazil, 173, 180–181, 182, 183, 184–185, 187, 210, 212, 215, 216, 217, 218, 219
- British pound, 39
- Callon, 26, 27, 28, 30, 31–32, 33, 34, 54, 193, 286, 287, 289, 293, 323
- Canada, 53, 280, 324
- CBDC, 3, 55, 68, 69, 139, 145, 148, 220, 221, 256, 258, 305, 367, 368, 369
- central bank of Lebanon, 154–155, 156, 160, 161, 162
- central banks, 14, 41, 42, 43, 44, 45, 193, 197, 212, 213, 219, 220, 243, 246, 305, 356, 357

- Chicago, 15, 17, 18, 131, 264, 268
 China, 54, 95, 168, 171, 173, 174, 176, 182, 250, 252, 255, 257–258, 292, 347, 363, 365, 367, 368, 369, 374–381
 clearing, 29, 31, 45, 81–82, 167, 168, 172, 175, 179, 184, 194, 195, 198, 199, 201, 203, 205, 237, 246, 250, 252, 253–254, 256, 257, 263–265, 266–267, 303, 375–376, 377, 382
 clearing houses, 26, 33, 45, 81, 82, 168, 172, 184, 194, 195, 239, 253, 263, 265, 267, 268, 367
 colonial, 7, 52, 57, 65, 66, 83, 92, 93, 94, 96, 103–106, 108, 109–110, 111–113, 154–157, 158–162, 210, 225, 226, 305, 329, 332, 337–339, 341, 343
 commodities, 14, 17, 23, 57, 79, 81, 110, 167, 168
 correspondence banks, 255, 256, 258
 credit, 3, 7, 13, 17, 21, 32, 41, 51, 52, 53, 58, 70, 71, 78, 96, 103, 106, 107, 108, 109, 110–112, 153, 157, 179, 181, 183, 184, 185, 186, 192, 193, 195–199, 200, 202, 203, 204–206, 211, 213, 218, 220–221, 239, 242, 243, 256, 263, 266, 267, 300–301, 303–304, 323, 324, 327, 328, 329, 347, 351, 353, 356, 357, 374, 376, 377–378, 379, 380, 381, 382, 389
 credit cards, 96, 239, 256, 303–304, 377
 cryptocurrencies, 57, 64, 77, 78, 96, 186, 246, 304, 305, 362, 365, 367
 DCash, 3
 decentralized finance, 71, 227
 de-risking, 78, 224–225, 227, 228–229, 230–232, 242
 digital identity, 53, 341, 348, 349, 351, 352, 353
 digital ruble, 139, 145, 147–148
 digital technology, 326, 328, 347, 351, 380, 382
 digital yuan, 258, 366–367, 368–369
 digitalization, 2, 68, 79, 182, 186, 194, 322, 323, 324, 327, 328, 363–364, 365, 366, 367, 369, 379, 383, 387, 391
 DLT, 246
 Eastern Caribbean, 3, 233
 ECB, 17, 41, 68, 193, 199, 200, 201, 203–204, 268
 e-commerce, 352
 e-Naira, 3
 England, 40, 41, 44, 45, 88, 120, 132, 196, 394
 ESG, 176, 274–276, 277–282, 287–289, 292
 European Commission, 41, 201, 204, 232, 277, 288, 290
 European Union, 3, 67, 68, 143, 192, 193, 201, 204, 267, 288, 344
 exchange traded funds, 80, 81, 184, 186, 276, 279, 280, 281
 Facebook, 1, 173, 300, 302, 304, 305, 310
 Federal Reserve, 41, 43, 44, 95, 141, 197, 317
 financial crisis, 5, 20, 41, 44, 70, 71, 134, 142, 143, 154, 161, 181, 183, 185, 204, 228, 230, 231, 263, 266–267, 280, 301, 304, 386
 financial exclusion, 350, 351, 375
 financial governance, 4, 38, 40, 42, 44, 45, 46, 277, 281, 387
 financial inclusion, 50, 51, 52, 53, 54, 55, 56, 145, 246, 323, 326, 327, 328, 329, 337, 347, 348–349, 350, 351, 352–353, 354, 355, 356–357, 374–375, 376–381, 383
 financial literacy, 332
 financial sanctions, 1, 68, 148, 154, 174, 176, 251, 256
 financial subordination, 49, 50, 93, 209, 211
 fintech, 52, 54, 55, 56, 57, 108–109, 130, 187, 245, 246, 254, 347, 348, 349, 351, 352, 353, 354, 365, 389
 geopolitics, 1, 2, 68, 117, 125, 246, 252, 258
 Ghana, 53, 56, 106, 326
 global finance, 1–2, 5, 7, 43, 50, 66, 68, 83, 93, 103, 132, 169, 171, 225, 232, 238, 245, 264, 269, 280, 347, 387
 Global North, 16, 50, 51, 53, 58, 83, 210, 225, 227, 231, 251, 332, 351, 353
 Global South, 50, 51–52, 53, 58, 75, 83, 162, 224, 227, 231, 255, 351, 352, 353
 Google, 49, 280, 340
 governance, 4, 16, 38, 40, 42, 43–44, 45, 46, 50, 67, 81, 94, 104, 144, 169, 172, 180, 184, 193, 205, 206, 226, 238, 239, 243, 245, 274, 275, 276, 277, 278, 279, 281, 285, 286, 287, 289, 290, 293, 332, 337, 338, 343, 348, 349, 351, 354, 358, 387, 390, 392
 government aid, 1, 3
 green finance, 285, 286, 289, 290, 291
 hegemony, 37, 58, 64, 68, 69, 71, 89, 90, 93, 142, 173, 176, 245, 246, 252, 363, 367
 India, 40, 52, 53, 71, 88, 105, 155, 168, 173, 174, 182, 250, 256, 336–344, 347–348, 353, 354–356, 357
 infrastructural power, 4, 15, 16, 17, 27, 30, 31, 34, 38–46, 49, 51, 68, 81, 83, 90, 94, 139, 140, 141, 142, 143, 144, 146, 147, 148–149, 169, 210, 211, 220, 221, 225, 226, 227, 251–252, 254, 258
 innovation, 2, 30, 37, 40, 43, 51, 67, 117, 123, 125, 131, 139, 140, 142, 180, 186, 187, 202, 220, 221, 226, 244, 254, 301, 304, 310, 327, 332, 341, 353, 365, 375, 392
 institutions, 14, 16, 19, 22, 39–40, 45, 50, 51–53, 55, 58, 67, 68, 69, 70, 90, 92, 103,

- 105, 116–118, 119, 125, 131, 140–141, 143, 144, 147, 159, 170, 171, 174, 180, 181, 183, 194–195, 198, 204, 206, 211, 212, 218, 219, 220, 224, 227–228, 231, 237–238, 239–240, 242, 244–245, 252–253, 254–255, 256, 257, 264, 266, 267, 268, 299, 301, 310, 323–324, 328, 333, 338–339, 347, 348–350, 353, 354, 356–358, 365–366, 374–376, 378–379, 382, 389, 391, 392
- insurance, 1, 3, 16, 17, 45, 55, 66, 81, 130, 133, 142, 144, 183, 220, 268, 357, 375, 380, 388
- intermediation, 57, 183, 357, 365
- international organizations, 3, 45, 340, 343, 351, 352, 367
- Kenya, 52–53, 56, 58, 106–108, 110, 112, 155, 301, 326, 329–332, 344, 352, 353
- Know Your Customer (KYC) regulations, 96, 228, 341, 348–350, 354–355, 357
- Latin America, 104, 181, 187, 210, 230, 344
- Lebanon, 152–162
- Liberia, 54
- Libra, 305
- liquidity, 13–14, 17, 18–19, 20–23, 31, 41, 42, 43, 50, 56, 57, 70, 77, 90, 119, 120, 145, 171, 175, 179, 180, 181–182, 184, 186, 187, 193, 194, 197, 200, 203–204, 206, 231, 232, 267, 268–269
- London, 45, 58, 88, 105, 109, 117, 118–122, 123–125, 128, 130, 132, 134, 135, 172, 186, 195
- market concentration, 266
- Mastercard, 139, 141, 142–143, 147–148, 256, 322–326, 328, 332, 353, 356
- Middle East, 156
- mobile money, 50, 51, 52–53, 54–55, 56–57, 108, 301, 327, 328, 343, 352, 357
- nation-state, 366
- Nigeria, 3, 52, 54, 106, 110, 326
- payments, 1, 3, 20, 43, 56–57, 67, 69, 81, 95, 96–97, 106, 108, 139, 141–142, 144, 146, 168, 175, 181, 185, 193, 194, 196–198, 200, 203, 209, 212, 213, 215, 218, 226, 229, 237, 238, 240–243, 244, 245–246, 252–254, 257–258, 299, 301–302, 303–306, 327, 328, 336, 339–340, 343, 347, 348–349, 352, 354, 355, 356–357, 363, 365–366, 367, 368–369, 375, 376, 381–382, 388
- PayPal, 301–302
- People's Bank of China, 362, 375
- performativity, 243
- platform economy, 49
- platforms, 31, 49–52, 53–54, 55, 56–58, 92–93, 135, 167, 168, 169, 173, 175, 186, 187, 232, 289, 299, 301, 303, 310–311, 312, 313, 316, 318, 322–323, 327–328, 332, 336, 340, 344, 351–352, 354, 364, 382
- power, 2, 4–5, 16, 19, 23, 27, 31, 37–46, 49, 51, 54, 58, 67, 68, 69, 76, 78, 80–81, 83, 84, 88–91, 93, 95, 97, 103, 105, 117, 118–119, 125, 128, 129, 130, 132, 135, 140–148, 154, 155, 157–159, 160–162, 168–169, 171, 173, 174, 175, 183, 195, 199, 202, 206, 210, 217, 225, 226–227, 231–233, 237, 238, 239–240, 243, 246, 251–252, 254, 275, 276, 286, 287, 291, 293, 301, 302, 317, 323–324, 325, 329–333, 337, 339–340, 343, 347, 353, 358, 365–367, 383, 389
- practices, 2, 4, 5, 8, 27, 29, 31, 32–33, 41, 42, 49–50, 51, 52, 56, 67, 70–71, 76, 80, 88, 89, 91–92, 93, 96, 97, 103, 105, 117, 129, 135, 174, 180, 182, 220, 239, 243, 265–267, 275–276, 277, 278–279, 281–282, 287, 288–289, 322–325, 327–329, 332, 348, 351, 353, 364, 379, 394
- privatization, 146
- regulation, 4, 28, 30, 45, 55–56, 70–71, 96, 130, 156–157, 159–161, 195, 202, 224–225, 227, 228, 231, 254, 266, 275, 281, 327, 365, 378, 393, 395
- remittances, 54–56, 67, 78, 103, 116, 153, 215, 224, 227, 230, 246, 357
- renminbi, 209, 258, 259
- risk, 13–14, 16, 17, 18–20, 22, 33, 45, 46, 66, 70–71, 72, 77, 78, 81–82, 83, 92, 93, 97, 106, 109, 129, 145, 146–147, 155, 168, 180, 183–184, 187, 196–197, 198, 200, 203, 206, 211, 212–213, 214, 217–218, 220, 224, 228, 230–231, 232, 237, 239, 253, 263–269, 275, 276–277, 278–279, 281, 302–303, 310, 311, 349–350, 382, 387, 389–390, 392, 393–395
- Russia, 1, 67–68, 93, 95, 139–148, 174, 176, 182, 227, 246, 251–252, 255–258, 259
- securities, 18, 20, 22, 29, 43, 77, 82, 116, 118, 157, 167, 172, 175, 181, 183, 184, 185, 187, 193–195, 197–204, 237, 241, 244, 246, 253–254, 263, 278, 365, 375, 386
- security policy, 149
- Senegal, 54, 326
- September 11, 2001 attacks, 15, 16, 90–93, 95, 96, 228, 231, 245, 349
- social inequality, 70
- social media, 44, 299–300, 302–303, 304–305, 309–310, 311, 314, 315–318, 327, 343, 390
- socio-material, 79

South Asia, 352	300–301, 304, 323, 325, 326, 327–328, 337,
South Sudan, 54	341, 348–349, 351–353, 355, 364, 365, 368,
sovereignty, 65, 67, 68, 89, 97, 142, 146–147,	382–383, 387, 388, 390, 394
148, 210, 211, 213, 215, 220–221	
state-owned banks, 377–378	Uganda, 107, 326
Stock Exchange, 70, 75, 80, 82, 117, 118–122,	Ukraine, 1, 67–68, 82, 93, 95, 141, 143, 147, 174,
123–125, 167, 168, 170, 172–175, 180–181,	252, 255–256, 259
182–187, 192, 194–195, 200, 201, 202, 226, 382	UN Sustainable Development Goals (SDGs),
sub-Saharan Africa, 50, 54, 56, 106–107,	246, 277, 351, 352, 353
324, 326	unbanked, 51, 52, 55, 56–57, 304, 328, 333,
swap lines, 241	347–348, 352, 375
SWIFT, 6, 29, 57, 68, 69, 90, 93, 94–95, 96, 97,	United Kingdom, 3, 78, 128, 131, 133, 203, 255,
139, 210, 227, 232, 237–246, 250–259	292, 330, 356
	United States, 57, 58, 90, 93, 95, 158, 228–231,
Tanzania, 56	252, 253, 254, 264, 276, 299, 300, 301, 303,
TARGET ₂ , 29, 192–194, 197–199, 200,	349, 367
203–206, 257	US dollar, 39, 57, 81, 95, 153–154, 155, 159, 160,
tax, 17, 37, 40, 41, 53, 66–67, 183, 203, 229, 254,	162, 210, 212–213, 214, 218, 219–220, 252
348, 349	
technology, 26, 29, 37, 89, 90–91, 92, 93,	Visa, 139, 141, 142–143, 147–148, 256, 304, 356
117, 125, 131, 133–134, 155, 172, 181, 187,	
199, 200, 205, 219, 227, 238, 242, 246, 254,	West Africa, 52, 54, 110, 332