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Northwestern University

THE AZTEC ECONOMY

Frances F. Berdan

California State University, San Bernardino





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Shaftesbury Road, Cambridge CB2 8EA, United Kingdom
One Liberty Plaza, 20th Floor, New York, NY 10006, USA
477 Williamstown Road, Port Melbourne, VIC 3207, Australia
314–321, 3rd Floor, Plot 3, Splendor Forum, Jasola District Centre,
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Frances F. Berdan California State University, San Bernardino

Author for correspondence: Frances F. Berdan, fberdan@csusb.edu

Abstract: This Element provides a synthesis and updated examination of the Aztec economy (AD 1325–1521). It is organized around seven components that recur with other Elements in this series: historic and geographic background, domestic economy, institutional economy, specialization, forms of distribution and commercialization, economic development, and future directions. The Aztec world was complex, hierarchical, and multifaceted and in a constant state of demographic growth, recoveries from natural disasters, political alignments and realignments, and aggressive military engagements. The economy was likewise complex and dynamic and characterized by intensive agriculture, the exploitation of nonagricultural resources, utilitarian and luxury manufacturing, wide-scale specialization, merchants, markets, commodity monies, and tribute systems.

Keywords: Aztecs, ancient economies, ancient trade, land and labor, tribute

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