

# INDEX

## A

- A New Tax System* ('ANTS') 5.4, 8.2
- Abbott Government 5.7
- Above-average special professional income 26.4
- Academic tax journals 2.4
- Access audit power 42.8
- Accounting
  - for bad debts 14.6
  - for GST and input tax credits 7.9
  - for income 10.9
  - for retailers and small businesses 7.17
  - for trading stock 17.2, 17.4
  - for work in progress of partnerships 24.4
  - TOFA regime 31.2
- Accretion concept of income 10.2
- Accrued leave transfer payments 11.3
- Active assets 18.5, 18.6, 18.8, 18.9
- Activity statements 44.3
- Additional Benefits Agreement ('ABA') 1.13, 33.3
- Adjusted fringe benefits total 8.5
- Adjusted tainted income 37.2
- Adjusted taxable income 8.5, 8.7, 20.8
- Adjustment notes 7.11
- Administrative Appeals Tribunal ('AAT') 2.2
- Administrative penalty regime 45.2
- Advance payments regime 10.9, 31.11
- Advance pricing arrangements 35.5
- Affiliate 8.5, 16.6, 18.9, 23.3, 26.2, 30.1
- Agency agreements, compensation for cancellation 10.7
- Agents, supplies by 7.18
- Aggregated turnover 5.9, 6.2, 8.5, 8.7, 16.2, 16.6, 18.9, 22.3, 23.3, 23.7, 26.2, 29.3, 31.10
- Alienation of income 41.1
  - from personal services 41.3
  - from property 41.2
  - from service entity arrangements 41.4
- Allowances 11.3
- Amendment of assessments 42.3
- Animal racing, tax exemption 12.9
- Annihilation limitation 40.2
- Annual turnover 8.5, 18.9, 23.3, 23.18, 26.2, 29.4, 31.10
- Annuities 11.2, 33.6
- Antecedent transaction limitation 40.2
- Anti-avoidance regimes
  - administrative penalties 45.2
  - advance pricing arrangements 35.5
  - attributing purpose to a scheme 40.6
  - bonus shares and unfranked dividend streaming schemes 23.20
  - corporate anti-avoidance provisions 23.12
  - corporate tax losses 28.3
  - diverted profits tax 40.9
  - dividends and imputation benefits 23.21
  - fringe benefits tax 19.21
  - general anti-avoidance provisions 40.1–40.9
  - goods and services tax 7.19
  - multinational anti-avoidance law 40.8
  - transfer pricing 35.1–35.4
- Appeals 42.5
- Apportionment rules, CGT 18.6, 18.7
- Approved deposit funds 20.4
- Arm's length 8.5
- Arm's length conditions 35.3, 35.4
- Assessable contributions, tax liabilities for 20.13
- Assessable income 8.4
- Assessments 7.4, 8.9, 42.3
- Assistance to students 15.8
- Associate 8.5
- Associate-inclusive control interest 37.2
- Associated persons 22.2, 23.4
- Associations and clubs 12.5, 12.9, 14.10, 15.8
- Assumption of liability rule 18.6, 18.7
- Attribution MITs 18.10, 25.1, 26.11, 36.3
- Audits
  - amendment of assessments 42.3
  - Commissioner's powers 6.2, 42.8
- Australian Business Number ('ABN') 43.3
- Australian economy 1.8
- Australian Financial Centre Forum 32.10
- Australian Financial Complaints Authority 20.4
- Australian fund of funds ('AFOF') 24.2, 24.3, 26.9, 29.4
- Australian Prudential Regulation Authority ('APRA') 20.3–20.5
- Australian Securities and Investments Commission ('ASIC') 20.4, 23.2
- Australian Stock Exchange ('ASX'), company listing on 23.2
- Australian system of government 3.2
  - executive power 3.3
  - judicial power 3.3
  - legislative power 3.3
  - political parties 5.2
  - separation of powers 3.3
  - sharing of power 3.2
- Australian Taxation Office ('ATO') 6.2
  - approach to tax compliance 42.9
  - audit powers 42.8
  - foreign real estate 6.2
  - identification and payment systems 43.1

- Australian Taxation Office ('ATO') (*cont.*)  
 income tax administration 42.1  
 objections, reviews and appeals 42.5  
 origins 6.1  
 public accountability 6.2  
 reference materials 2.4  
 rulings and advice 2.3, 6.2, 34.2, 42.4  
 superannuation regulation 20.4  
 tax recovery 44.6
- Australian taxes 4.1  
 history of 1.2, 1.7, 3.2, 4.2
- Australian Transaction Reports and Analysis Centre ('AUSTRAC') 34.2, 39.2, 43.5
- Australia's Future Tax System ('AFTS') 5.5
- Available fraction method, transfer of losses 27.6
- Average tax rates 1.6
- Averaging tax offsets 8.7
- B**
- Backpacker tax 8.6, 33.7
- Bad debts 7.10, 13.3, 14.6
- Balancing adjustments 16.3, 31.2
- BAS agents 6.3
- Base erosion and profit shifting ('BEPS') 34.3
- Base rate entities, corporate taxes 23.3
- Basic income tax 8.3
- Benchmark rule 23.7
- Beneficiaries of a trust 8.7, 25.4, 25.5
- Binding rulings system 42.4
- Black economy 5.8, 15.8, 39.2
- Blackhole capital expenditure 16.6
- Board fringe benefits 19.13
- Board of Taxation 2.4, 5.4, 9.2
- Bonus shares and units 18.14, 18.14, 23.20
- Bonuses on life insurance policies 11.3
- Borrowing expenses 7.13, 14.5
- Bounties 11.3
- Bracket creep 8.6
- Branches of entities, registration for GST 7.17
- Bribes 15.8
- Business 10.4
- Business Activity Statements ('BAS') 44.3
- Business continuity test 28.3, 28.4
- Business entity test 13.4, 13.11
- Business income 9.3, 10.4
- Business tax concessions 23.1
- Business Tax Working Group 5.6
- C**
- Californian Copper* principle 10.4
- Cancellation of a CGT asset 18.10
- Cancellation of contracts, compensation for 10.7
- Capital allowance regime 16.2, 17.3
- Capital benefit schemes 23.21
- Capital expenditure write-offs and allowances 16.1
- Capital gains tax ('CGT') 18.1  
 apportionment rule 18.7  
 beneficiary becoming entitled to a trust asset 18.10  
 capital gains and losses 18.3  
 capital improvements 18.4  
 capital proceeds 18.1, 18.7, 18.10  
 capital payments for trust interest 18.10  
 CGT assets 18.4, 18.10  
 CGT events 18.10  
 convertible interests 18.14  
 collectables 18.4, 18.5  
 cost base 18.6  
 deceased estates 18.13  
 demergers 30.4  
 discount capital gains 18.8  
 early stage investors 29.2  
 employee share schemes 22.2  
 exemptions 18.5  
 foreign branch income 32.5  
 foreign residents 18.12, 36.6  
 granny flat arrangements 18.5  
 liquidator distributions 23.11  
 main residence exemption 18.11  
 managed investment trusts 26.11  
 market value substitution rule 18.6, 18.7  
 marriage breakdown 20.17  
 net capital gains and losses 18.2  
 non-receipt rule 18.7  
 options 18.15  
 participation exemption 32.7  
 partnerships 24.5  
 personal use assets 18.4, 18.5  
 pooled development funds 29.3  
 pre-CGT asset exemption 18.5  
 reduced cost base 18.6  
 rights to acquire shares and units 18.14  
 roll-overs 18.16  
 scrip for scrip takeovers 30.3  
 share buy-backs 23.10  
 small business concessions 18.9  
 split or changed assets 18.6  
 superannuation benefits 20.15  
 superannuation entities 20.13  
 temporary residents 9.4, 18.5, 18.8, 18.12
- Capital protected borrowings 31.7
- Capital raising by companies 23.2
- Capital reductions 23.2
- Capital returns 18.10, 23.9
- Capital works 16.7
- Capital write-offs 16.1  
 balancing adjustments 16.3  
 depreciating assets 16.1, 16.2  
 diminishing value method 16.2  
 full expensing of depreciating assets 16.2  
 instant asset write-off 16.2  
 miners 16.5  
 pooling 16.4

- primary producers 16.5
- prime cost method 16.2
- Car limit 16.2
- Carbon pollution reduction scheme 5.6
- Carbon tax 5.6
- Carrying on an enterprise 7.6, 10.4
- Case books 2.4
- Central management and control test 9.2
- Cents per kilometre method 15.3
- Certainty in tax system 1.9
- Cessation of a business 13.3
- Challenges outside the appeal process 42.6
- Charities 7.6, 12.4
- Children 25.6, 26.5
- Choice limitation 40.2
- Choice of superannuation fund rules 20.5
- Class rulings 2.3, 6.2, 23.10
- Closely held restrictions 26.11
- Clothing expenses 13.6, 15.6
- Clubs and associations 12.5, 12.9, 14.10, 15.8
- Code of Professional Conduct for tax and BAS agents 6.3
- Collectables 18.4, 18.5
- Colonial taxes 4.2
- Commercial debt forgiveness 31.6
- Commercial residential premises 7.14
- Commissioner of Taxation 6.2
  - audit powers 42.8
  - confidentiality 6.2
  - determination on alleged avoidance schemes 40.7
  - discretion to allow deductions 15.2
  - duties and powers 6.1, 6.2, 40.7
  - income tax administration 6.2
  - income tax rulings 42.4
  - litigation 2.2
  - remedial power 6.2
  - superannuation release 20.12
  - tax recovery powers 44.6
  - taxation rulings 2.3, 42.4
- Common Reporting Standard 34.4
- Commonwealth Constitution* 3.3
- Commonwealth spending 4.3
- Commonwealth superannuation test 9.2
- Commonwealth taxes 4.3
  - appropriation Acts 3.7
  - challenges faced by 1.8
  - Consolidated Revenue Fund 3.7
  - constitutional framework 3.3
  - customs and excise duties power 3.8
  - financial assistance 3.9
  - legislative framework 3.4, 3.6, 8.2
  - parliamentary powers 3.5
  - prohibition on taxing State property 3.10
  - revenue from 3.7, 3.9, 4.3
  - taxation power 3.4
- Commutation of income stream 20.14
- Companies 23.1
  - anti-avoidance provisions 23.8, 23.12
  - ASX listed 23.2
  - bad debts 14.6
  - base rate entity 23.3
  - benchmark rule 23.7
  - bonus shares and unfranked dividend streaming schemes 23.20
  - capital benefit streaming schemes 23.21
  - capital raising 23.2
  - capital returns 23.9
  - consolidated groups 27.1
  - converting excess franking credits to tax losses 23.8
  - co-operative companies 26.7
  - corporate tax rate for imputation purposes 23.7
  - demergers 30.4
  - disposal of assets to wholly owned companies 30.5
  - distribution statement 23.7
  - distribution substitution schemes 23.16
  - distribution washing schemes 23.18
  - dividend stripping schemes 23.17
  - dividends 23.4
  - early stage innovation companies 29.2
  - economic importance 23.1
  - employee share schemes 22.2
  - exchange for shares in interposed company 30.7
  - exempt entity rule 23.8
  - exempting entity schemes 23.19
  - foreign hybrids 26.12
  - franked distributions 23.7
  - franking accounts 23.7
  - franking credit trading schemes 23.13
  - franking credits 23.7
  - franking debits 23.7
  - franking deficits tax 23.7
  - gross-up and credit rule 23.8
  - imputation benefit membership interest disposition 23.14
  - imputation benefit streaming schemes 23.15
  - imputation system 23.6
  - leaving a consolidated group 27.7
  - life insurance companies 26.6
  - liquidator distributions 23.11
  - listed investment companies 26.8
  - loss carry back tax offset 28.6
  - managed investment trusts 26.11, 36.3
  - management of 23.2
  - maximum franking credit 23.7
  - public and private 23.2
  - public and proprietary 23.2
  - public officer 23.2
  - recovery of unpaid tax 44.6
  - reporting obligations 35.6
  - residence tests 9.2
  - residency requirement 23.8

- Companies (*cont.*)  
 restructure relief 30.1  
 return on debt and equity interests 31.10  
 roll-over relief for restructures 22.4  
 scrip for scrip takeovers 30.3  
 share buy-backs 23.10  
 share capital tainting schemes 23.22  
 tax loss procedures 28.2  
 tax loss restrictions 28.3  
 tax rates 23.3  
 taxation of dividends 23.5  
 types of 23.2  
 untainting tax 23.22  
 winding up 23.2
- Compensation payments 10.7
- Complaints and disputes 6.2
- Concessional tax offsets 8.7
- Concessional tax rates 29.3
- Conditional contracts, income from 10.9
- Conduit foreign income 32.9
- Confidentiality issues 6.2, 42.8
- Connected entity 8.5, 18.9, 23.3, 23.18, 26.2, 29.4, 31.10
- Consequential adjustments, transfer pricing 35.3
- Conservation covenants 14.13
- Considerations, taxability under GST 7.6
- Consolidated groups 27.1  
 core rules 27.4  
 cost setting rules 27.5  
 definition 27.2  
 leaving a group 27.7  
 multi-entry consolidated groups 27.3  
 subsidiary members 27.2  
 transfer of losses 27.6
- Consolidated Revenue Fund 3.7
- Constitutional framework 3.1, 3.3  
 Australian system of government 3.2  
 executive power 3.3  
 judicial power 3.3  
 legislative power 3.3  
 powers of Houses of Parliament 3.5  
 taxation power 3.4, 3.6
- Constitutionally protected funds 12.7
- Construction expenses 16.7
- Constructive trusts 25.2
- Consumption taxes 1.3
- Continuity of business test 5.6, 14.6
- Continuity of ownership test 28.3
- Contracts, conditional, income from 10.9
- Contractual rights, creation of 18.10
- Contribution rules, superannuation funds 20.4
- Contributions phase of superannuation 20.6
- Control of voting power residence test 9.2
- Control tests, non-fixed trusts 28.4
- Controlled foreign company ('CFC') regime 37.2
- Convention on Mutual Administrative Assistance  
 in Tax Matters 34.5, 34.6
- Convertible interests regime 18.14
- Convertible securities 31.14
- Co-operative companies 26.7
- Co-ownership, deceased estates and 18.13
- Copyright collecting society, payments made to 11.3
- Corporate limited partnerships 26.9
- Cost base adjustment  
 capital gains tax 18.6  
 convertible interests 18.14  
 managed investment trust members 26.11  
 options 18.15  
 rights to acquire shares and units 18.14
- Cost setting rules, consolidated groups 27.5
- Country-by-country reporting 34.4, 35.6
- Court hierarchy 2.2
- Court orders 7.6, 45.3
- Covenants 10.3, 20.4
- Credit-related tax offsets 8.7
- Creditable acquisitions 7.8
- Creditable importations 7.16
- Creditable purpose, changes in 7.10
- Criminal offences 45.3
- Currency translation regime 38.2
- Customs duties 3.8, 4.3, 6.2
- D**
- Data matching 42.9
- De minimis* exception, transferor trust regime 37.3
- Death  
 CGT 18.13  
 death benefit termination payments 8.7, 21.2  
 of owner of trading stock 17.6  
 superannuation death benefits 20.15
- Debt and equity regime 31.10
- Debt defeasance 10.4
- Debt recovery 44.6
- Deceased estates CGT 18.5, 18.8, 18.13  
 dwellings acquired from 18.11
- Decision Impact Statements ('DIS') 2.3
- Deductions 8.4  
 annuities 11.2  
 apportionment 13.2  
 blackhole capital expenditure 16.4  
 capital works 16.4  
 car travel expenses 15.3  
 conservation covenants 14.13  
 debt relating to foreign non-assessable non-exempt income 32.7  
 establishing deductibility 13.3  
 for gifts 14.12  
 for superannuation contributions 20.7  
 for superannuation entities 20.13  
 for taxes paid 15.4  
 fringe benefits tax 19.2  
 incurred 13.5  
 luxury car leases 31.4  
 non-commercial business losses of individuals 15.7

- non-compulsory uniform expenses 15.6
  - provisions that deny or limit 15.1, 15.8, 15.9
  - recoupment of 11.4
  - shareholders in listed investment companies 26.7
  - tax losses 28.2
  - timing 13.5
  - trading stock 17.3
  - Deemed dividends 23.4
  - Defence force tax offset 8.7
  - Deferral schemes 31.12
  - Deferred payments, as income 10.3
  - Deferred taxation, employee share schemes 22.4
  - Delegated legislation 3.3
  - Demergers 23.21, 30.4
  - Departure prohibition orders 44.6
  - Dependant (invalid and carer) tax offset 8.7
  - Deposits 7.9, 18.10
  - Deregistration of a company 23.2
  - Derivation of income 10.9
  - Designated infrastructure project entity losses 28.5
  - Destruction of a CGT asset 18.10
  - Digital currency 7.6, 18.4
  - Diminishing value method 16.2
  - Direct taxes 1.6
  - Directors' fees, double taxation agreements 33.6
  - Discount capital gains 18.8
  - Discretionary trusts 25.2
  - Disposal of a CGT asset 18.10
  - Distribution statements 23.7
  - Distribution substitution schemes 23.16
  - Distribution washing schemes 23.18
  - Diverted profits tax 40.9
  - Dividends
    - bonus share streaming schemes 23.20
    - definition 23.4
    - distribution substitution schemes 23.16
    - double taxation agreements 33.6
    - franking 23.7
    - gross-up and credit rule 23.8
    - imputation system 23.6
    - liquidator distributions 23.11
    - pooled development funds 29.3
    - share buy-backs 23.10
    - source 9.3
    - streaming schemes 23.21
    - stripping schemes 23.17
    - taxability under GST 7.6
    - taxation 23.5
    - unfranked dividend streaming schemes 23.20
    - withholding taxes 36.2
  - Domicile and permanent place of abode test 9.2
  - Double taxation agreements 33.1
    - attributed income 37.5
    - distributive articles 33.6
    - exchange of information 33.9
    - historical background 33.2
    - interpretation of articles 33.10
    - legislative framework 33.3
    - multilateral convention 33.4
    - mutual agreement procedure 33.8
    - permanent establishments 9.5, 33.5
    - resident 33.5
  - Downsizer contributions 20.4, 20.11
  - Downsizing superannuation contributions scheme 20.11
  - Dual residence 9.2
  - Dwelling 18.11
- E**
- Early payments of tax 11.3
  - Early retirement scheme payments 21.4
  - Early stage innovation companies 29.2
  - Early stage investors tax incentive 29.2, 29.4
  - Early stage venture capital limited partnerships 1.5, 5.7, 8.7, 24.2, 24.3, 26.9, 29.1, 29.4
  - Early tax payments, interest on 44.7
  - Economic function of taxation 1.4
  - Effective life of an asset 16.2
  - Effective tax rates 1.6
  - Efficiency in tax system 1.9
  - Election expenses, deductions 14.11
  - Eligible designated concession income 37.3
  - Eligible emissions units 5.6
  - Eligible returns, from qualifying securities 31.13
  - Eligible taxable income of minors 26.5
  - Eligible venture capital investments 29.4
  - Emissions Reduction Fund ('ERF') 5.6
  - Employee share schemes ('ESS') 22.1
    - deferred taxation 22.4, 31.12
    - ESS deferred taxing point 22.4
    - forfeiture of interests 22.5
    - upfront taxation 22.3
  - Employer associations, tax exemption 12.6
  - Employer-sponsored superannuation funds 20.4
  - Employers
    - deductions for superannuation contributions 20.7
    - superannuation obligations 20.5
  - Employment contracts, compensation for cancellation 10.7
  - Employment termination payments 12.3, 21.2
  - Enacting legislation 3.3
  - Enduring benefit test 13.4, 13.13
  - Enforcement
    - anti-avoidance regimes 39.2
    - combating tax avoidance/evasion 39.3
    - reciprocal arrangements 1.12, 1.13, 34.5
  - Enterprise 7.6
  - Entertainers, double taxation agreements 33.6
  - Entertainment expenses 15.5
  - Entry history rule 27.4
  - Equity 1.9, 31.10, 32.6
  - Estoppel against Commissioner 33.6

- ESVCLP program 29.4
- Excess contributions, superannuation 20.9
- Excess transfer balance tax 20.14
- Exchange of information 33.9
- Excise duties 3.8, 4.3
- Executive power 3.3
- Exempt income 8.4, 12.2, 12.2
  - associations and clubs 12.9
  - charities 12.4
  - community service associations and clubs 12.5
  - constitutionally protected funds 12.7
  - employer and employee associations 12.6
  - local governing bodies 12.7
  - losses or outgoings incurred in gaining 13.4
  - municipal corporations 12.7
  - private health insurers 12.8
  - public authorities 12.7
  - public educational institutions 12.4
  - public hospitals 12.8
  - religious institutions 12.4
  - scientific institutions 12.4
  - special conditions 12.10
- Exempting entity schemes 23.19
- Exit history rule, consolidated groups 27.4
- Expenses
  - clothing 13.6
  - establishing deductibility 13.3
  - home office 13.10
  - interest 13.12
  - lease-related 14.4
  - legal 13.13
  - licence fees 13.11
  - loss or outgoing 13.2
  - management 13.8
  - negative limbs 13.4
  - rent 13.11
  - self-education 13.9
  - substantiation of 15.2
  - tax-related 14.2
  - trade-tie 13.14
  - travel 13.7
- Express trusts 25.2
- F**
- Fair value method 31.2
- Families as tax units 1.10
- Family maintenance payments 15.8
- Family trusts 25.2, 28.3, 28.4
- Farm Management Deposit scheme ('FMD') 23.3
- Federal Court 2.2
- Federalism
  - discrimination between States 3.4
  - prohibition on taxing State property 3.10
  - revenue-sharing arrangements 4.4
  - sharing of power 3.2
- Film production tax incentives 8.7, 29.6
- Financial assistance funding levy 20.4
- Financial supplies 7.13
- Financial transaction regimes 31.1
  - advance payments regime 31.11
  - capital protected borrowings 31.7
  - commercial debt forgiveness 31.6
  - debt and equity regime 31.10
  - hire purchase agreements 31.3
  - luxury car leases 31.4
  - preferred tax use of assets 31.8
  - pre-payment, deferral and recoupment 31.12
  - qualifying securities 31.13
  - reporting requirements 43.5
  - taxation of financial arrangements ('TOFA') 31.2
  - thin capitalisation 31.9
  - traditional securities 31.14
- First home super saver scheme 20.11
- Fiscal convergence/divergence 1.12
- Fiscal nullity 39.3
- Fixed trusts 25.2, 26.11
- Flexibility in tax system 1.10
- Flow concept of income 10.2
- Flow-through tax treatment 23.7, 25.7
- Forecasting tax revenue 1.7
- Foreign Account Tax Compliance Act* (US) ('FATCA') 34.4
- Foreign and temporary residents
  - capital gains tax 18.5, 18.12
  - discount capital gains 18.8
  - foreign source income 12.3
  - repayment of HELP loans 8.8
  - tax-free threshold 9.2
- Foreign branch income and CGT exemption 32.5
- Foreign currency translation regime 38.2
- Foreign entities 26.12, 32.6, 37.1
- Foreign government officials exemption 32.8
- Foreign hybrids 26.12
- Foreign income tax offset ('FITO') 8.7, 32.3
- Foreign investment fund regime (repealed) 37.4
- Foreign investment in residential real estate 6.2
- Foreign residents capital gains withholding tax 36.6
- Foreign residents withholding tax 36.4
- Foreign service income exemption 32.4
- Foreign tax credit 32.3
- Foreign termination payments 21.5
- Forex regime 38.3
- Forfeiture of deposit 18.10
- Forgiveness of commercial debts regime 31.6
- Fractional disposal of trading stock 17.6
- Franking credit substitution schemes 23.16
- Franking credit tax offset 8.7, 23.8
- Franking credit trading schemes 23.13
- Franking distributions 23.7
- Franking gross-up and credit rule 23.8
- Fringe benefits tax ('FBT') 19.1
  - board fringe benefits 19.13
  - car parking fringe benefits 19.16

- commercial parking station method of valuing
    - car parking 19.16
  - debt waiver fringe benefits 19.8
  - definition of 19.3
  - exempt benefits 19.3
  - expense payment fringe benefits 19.10
  - external benefits 19.4
  - fringe benefits taxable amount 19.5
  - general anti-avoidance rule 19.21
  - housing fringe benefits 19.11
  - liability to pay 19.2
  - living-away-from-home allowance fringe benefits 19.12
  - loan fringe benefits 19.9
  - meal entertainment fringe benefits 19.14
  - otherwise deductible rule 19.4, 19.9, 19.10, 19.13, 19.17, 19.18
  - private component of contributions 15.9
  - property fringe benefits 19.17
  - rebate for not-for-profit employers 19.20
  - reconciling income tax with 8.11
  - record keeping and reporting 44.2
  - reduction amounts 19.4
  - relaxed rules for calculating FBT 19.19
  - residual fringe benefits 19.18
  - salary packaging 19.22
  - tax-exempt body entertainment fringe benefits 19.15
  - taxable value 19.4
  - Full self-assessment taxpayers 8.4, 42.3
  - Functional currency rules, foreign exchange 38.2
  - Funeral policy payments 11.3
- G**
- Gain concept of income 10.2
  - Gambling, income from 10.4
  - Gambling suppliers, registration for GST 7.17
  - General deductions 8.4, 13.1
  - General grants 3.9
  - General partnerships 24.2
  - General small business pools 16.4
  - General translation rule 38.1, 38.2
  - Genuine redundancy payments 21.4
  - Gifts
    - as income 10.3
    - deductions for 14.12
    - taxability under GST 7.6
  - Gillard Government 5.6
  - Goods and services tax ('GST') 4.3, 7.1
    - ABNs and 43.3
    - abolition of sales tax 7.2
    - accruals basis of accounting 7.9
    - acquisitions 7.8
    - adjustment event 7.10
    - adjustment notes 7.11
    - anti-avoidance rules 7.19
    - assessment 7.4
    - associates 7.17
    - bad debts 7.10
    - basic principles 7.3
    - branches 7.17
    - cars for the disabled 7.7
    - cash basis of accounting 7.9
    - changes in creditable purpose 7.10
    - charities 7.7
    - child care 7.7
    - commercial residential premises 7.14
      - connected with the indirect tax zone 7.6
    - consideration 7.6
    - creditable acquisitions 7.8
    - creditable importations 7.16
    - creditable purpose 7.8
    - decreasing adjustments 7.10
    - deposits 7.9
    - duty-free goods 7.7
    - education 7.7
    - eligible emissions units 7.7
    - enterprise 7.6
    - exports 7.7
    - farm land 7.7
    - financial supplies 7.7, 7.13
    - food 7.7
    - gambling 7.17
    - global roaming 7.7
    - going concerns 7.7, 7.12
    - government departments 7.17
    - GST benefit 7.19
    - GST-free supplies 7.7
    - GST groups 7.17
    - GST instalment payers 7.4
    - GST turnover 7.3
    - health 7.7
    - importations 7.16
    - inbound intangible consumer supplies 7.6, 7.7, 7.18
    - increasing adjustments 7.10
    - indirect taxes 1.6, 7.2
    - input tax credits 7.3
    - input taxed supplies 7.7
    - international mail 7.7
    - introduction of 5.4, 7.2
    - joint ventures 7.17
    - leases of residential premises 7.7, 7.14
    - legislative framework 7.3, 9.2
    - limited registration entities 7.18
    - margin scheme 7.15
    - mixed supplies 7.6
    - multi-level tax 7.2
    - net amount for tax period 7.4
    - new residential premises 7.14
    - offshore intangible supplies 7.7
    - payment 7.4
    - progressive supplies and acquisitions 7.9

- Goods and services tax ('GST') (*cont.*)  
 rate of 7.2  
 recipient created tax invoices 7.11  
 reconciling with income tax 8.11  
 record-keeping and reporting 7.4, 44.2  
 reduced credit acquisitions 7.13  
 registration of entities 7.5  
 registration of GST groups 7.17  
 religious services 7.7  
 reverse charge rules 7.18  
 rulings and advice 2.3  
 sales of residential premises 7.7, 7.14  
 second-hand goods 7.17  
 simplified accounting method ('SAM') 7.17  
 special entities 7.17  
 supplies 7.6  
 tax invoices 7.11  
 tax periods 7.9  
 taxable supplies 7.6  
 transitional arrangements 7.20  
 transport 7.7  
 water 7.7  
 withholding regime 7.14
- Government co-contributions to superannuation 20.8
- Government employees, double taxation agreements 33.6
- Governor-General 3.3
- Grants 7.6
- Gratuities 14.9
- Gross basis for calculating income 10.8
- GST rulings 2.3
- H**
- Hawke Labor Government 5.3, 7.2, 20.3
- Head companies of consolidated groups 27.2
- Hedging financial arrangement method 31.2
- Henry Tax Review 5.5
- High Court 2.2
- Higher Education Loans Program ('HELP') 8.8
- Hire purchase agreements 31.3
- Historical cost concept of profit 10.5
- History of taxation 1.2, 4.2, 33.2
- Holder of an asset 16.2
- Holding period rule 23.13
- Home office expenses 10.4, 13.10
- Horizontal fiscal equalisation ('HFE') 4.4
- Howard Coalition Government 7.2, 20.3
- I**
- Identification systems 43.1–43.3
- Illegal activities 10.4, 15.8
- Immediate deductions, capital assets 16.2
- Implied trusts 25.2
- Importations, goods and services tax 7.16
- Imputation benefits 23.14, 23.15
- Imputation system 23.6
- Inbound intangible consumer supplies 7.18
- Incentive-related tax offsets 8.7
- Incidental and relevant test for deductions 13.3
- Incidental payments as income 10.3
- Income  
 athletic pursuits 10.4  
 calculating 10.8  
 categories of 10.2  
 defining 10.2  
 derivation of 10.9  
 flow concept of income 10.2  
 from business 10.4  
 from compensation 10.7  
 from personal exertion 10.3  
 from property 10.6  
 from reimbursements and refunds 10.7  
 from share trading 10.4  
 income streams 10.6  
 isolated profit-making undertakings or schemes 10.5  
 of a trust estate 25.4, 25.8  
 trust concept of income 10.2
- Income arrears tax offset 8.7
- Income for surcharge purposes 8.5
- Income injection schemes 28.4
- Income splitting 8.6
- Income tax 4.3  
 administration of 42.1–42.9  
 ATO audit powers 42.8  
 calculating 8.5, 8.6, 8.10, 10.2  
 history of 1.3, 3.2, 4.2, 8.1  
 legislative framework 8.2  
 liability for 8.3, 8.4
- Income tax rates and levies 8.6
- Income tax returns 42.2
- Income tax rulings 2.3
- Income year 8.3
- Incorporated limited partnerships 24.2
- Incorporation test 9.2
- Incurred 13.5
- Indemnity for loss of assessable income 11.3
- Indexation of the cost base 18.6
- Indirect tax zone 7.2, 7.6
- Indirect taxes 1.6
- Individuals as tax units 1.10
- Information audit power 42.8
- In-house benefits 19.4
- Innovation and Science Australia ('ISA') 29.3, 29.4, 29.5
- Input tax credits ('ITC') 7.3, 7.8, 7.13, 7.16
- Input taxed supplies 7.7
- Inspection audit power 42.8
- Inspector-General of Taxation and Taxation Ombudsman ('IGTO') 6.2
- Instalment activity statements ('IAS') 44.3
- Instalment income 43.4
- Instant asset write-off 16.2

- Insurance companies 10.4
- Insurance for loss of assessable income 11.3
- Integrity in tax system 1.9
- Integrity rules, research and development 29.5
- Intellectual property, income from 10.4
- Inter-entity transfers 35.3
- Inter vivos gifts 14.12
- Interest payments
  - as source of income 9.3
  - double taxation agreements 33.6
  - expenses associated with 13.12
  - payment regimes 44.7
  - withholding taxes 36.2
- Internal Revenue Service ('IRS') 34.5
- International Monetary Fund ('IMF') 1.8
- International shipping and transport profits 33.6
- International taxation 32.1
  - anti-avoidance provisions 34.1
  - CFC regime 37.2
  - CGT participation 18.12, 32.7
  - conduit foreign income exemption 32.9
  - diverted profits tax 40.9
  - double taxation prevention 32.2, 33.1, 37.5
  - enforcement 34.5
  - foreign branch income 32.5
  - foreign equity distributions 32.6
  - foreign government officials 32.8
  - foreign income tax offset 32.3
  - foreign service income exemption 32.4
  - former foreign investment fund regime 37.4
  - GST/VAT arrangements 7.2
  - jurisdiction to tax 1.12
  - multinational anti-avoidance law 40.8
  - mutual assistance 34.5
  - reporting obligations 35.6
  - tax agreements 1.13
  - tax base erosion and profit shifting 34.3
  - tax enforcement and tax havens 1.12, 34.2
  - third party reporting of financial information 34.4
  - transferor trust regime 37.3
- Internet resources 2.5
- Interposed company, exchange for shares or units 30.7
- Interpretation of articles, double taxation agreements 33.10
- Interpretative Decisions ('ID') 2.3
- Investigations, identifying non-compliance 42.9
- Investment manager regime ('IMR') 32.10
- Investment phase of superannuation 20.6
- Investment rules, superannuation funds 20.4
- J**
- JobKeeper Payment scheme 6.2
- Joint Chiefs of Global Tax Enforcement ('J5') 39.2
- Joint ventures, registration for GST 7.17
- Judicial power 3.3
- Judicial responses to tax avoidance 39.3
- Jurisdictional rules 1.12, 8.4, 9.1
- K**
- Kinds of taxes 1.3, 1.6
- Know-how 10.4
- L**
- Land tax 4.4
- Late payments of tax, interest on 44.7
- Late superannuation contributions 20.5
- Law Companion Rulings ('LCR') 2.3
- Law reports 2.2
- Laws imposing taxation 3.6
- League of Nations Draft Model 33.2
- Leases
  - expenses related to 14.4
  - failure to comply with repair obligations 11.3
  - grant as CGT asset 18.10
  - income from 10.4
  - income from incentives 10.4
  - of luxury cars 31.4
  - of residential premises 7.14
  - payments to secure 13.11
- Leave payments 15.8, 21.1, 21.3
- Leaving a consolidated group 27.7
- Legal and management expenses 13.13
- Legal disability 25.4
- Legal entities as tax units 1.9
- Legal maxims 2.6
- Legal professional privilege 42.8
- Legislative framework
  - delegated legislation 3.3
  - enacting legislation 3.3
  - GST 7.3
  - income tax 8.2
  - laws with respect to taxation 3.4
  - legislative independence 3.2
  - legislative intention 2.6
  - legislative power 3.3
- Leisure facilities 15.8
- Levels of taxation 1.14
- Levies additional to income tax 8.3
- Levies and charges 8.6, 8.8
- Liability rules 13.5, 27.8
- Life benefit termination payments ('LBTP') 21.2
- Life insurance companies 26.6
- Life insurance policies 11.3
- Limited balance election 38.3
- Limited partnerships 24.2
- Limited recourse debt regime 31.5
- Limited registration entities 7.18
- Linked distributions 23.16
- Liquidation of a company 18.10, 23.2, 23.11
- Liquidator distributions 23.11
- Listed investment companies ('LIC') 26.9
- Listed widely held trusts 28.4

- Living-away-from-home allowance fringe benefit 19.12
- Loans  
 borrowing expenses 7.13, 14.5  
 by private companies 23.4  
 loan fringe benefits 19.9  
 to fund superannuation contributions 20.7  
 use of borrowed funds 13.12
- Lobby groups 5.3
- Local government tax exemption 12.7
- Local government taxes 4.5
- Location offset 29.6
- Lodgment of income tax returns 42.2
- Log book method 15.3
- Long service leave payments 21.3
- Long-term bond rate 5.6
- Long-term leases, GST and 7.14
- Look-through earnout rights 18.5–18.7
- Loss carry back tax offset 28.6
- Losses or outgoings  
 apportionment 13.2–13.4  
 establishing deductibility 13.3  
 from profit-making undertaking or plan 14.7  
 in partnerships 24.4  
 losses caused by theft 14.8  
 private or domestic 13.4, 13.12  
 transfer by consolidated groups 27.6
- Low- and middle-income tax offset 5.8, 8.6, 8.7
- Low-cost asset rules 16.2
- Low-income tax offset 5.8, 8.6, 8.7
- Low value goods, offshore supplies of 7.18
- Low-value pools 16.4
- Lump sum compensation payments 10.7
- Lump sum superannuation 20.4
- Luxury car leases 31.4
- Luxury car tax ('LCT') 4.3
- M**
- Main residence 18.5
- Maintenance costs 14.3
- Major bank levy 4.2, 4.3, 5.8
- Managed investment trusts 26.11, 36.3
- Managed investment trusts withholding tax 36.3
- Management of companies 23.2, 45.3
- Mareva injunctions 44.6
- Margin scheme 7.15
- Marginal tax rates 1.6, 8.6
- Market value 8.5
- Market value substitution rule 18.6, 18.7
- Marriage breakdown, superannuation 20.17
- Matching principle for deductibility 13.5
- Maximum franking credit 23.7
- Meal entertainment fringe benefit 19.14
- MEC groups 27.3
- Medicare levy 4.3, 8.6, 8.7
- Medicare levy surcharge 4.3, 8.6, 8.7
- Membership interests 27.7, 30.2
- Minerals resource rent tax 5.5, 5.6
- Miners, depreciation rules 16.2
- Mining information, income received for 11.3
- Minors 26.5
- Mix of taxes 1.3, 1.14, 4.1, 4.3
- Mixed supplies 7.6
- Modern approach to statutory interpretation 2.6
- Morrison Government 5.8
- Multi-entry consolidated ('MEC') group 27.3
- Multilateral Competent Authority Agreement for Country-by-Country Reporting 34.4
- Multilateral Convention to Implement Tax Treaty Related Measures to Prevent BEPS ('MLI')* 33.3, 33.4, 34.3
- Multinational anti-avoidance law 40.8
- Municipal corporations, tax exemption 12.7
- Musical societies, tax exemption 12.9
- Mutual agreement procedure ('MAP') 33.8
- Mutuality principle of income 10.2
- Myer* strands 10.5
- N**
- National Federation Reform Council ('NFRC') 3.2
- National Innovation and Science Agenda 1.7, 5.7, 28.3, 29.2, 29.5
- National Rental Affordability Scheme ('NRAS') 29.7
- National Tax Clinic Program 6.4
- Necessarily incurred in carrying on a business 13.3
- Negative gearing 5.8, 13.2, 13.3
- Net basis for calculating income 10.8
- Net capital gain expenses 15.9
- Net capital gains and losses 18.2
- Net income of a trust estate 25.4, 25.8
- Neutrality in tax system 1.9
- New residential premises 7.14
- Non-assessable non-exempt income 8.4, 11.1, 12.1, 12.3, 13.4
- Non-cash business benefits 15.9
- Non-commercial business losses of individuals 15.7
- Non-concessional superannuation contributions 20.9
- Non-corporate entities, tax loss procedures 28.2
- Non-deductible losses or outgoings 13.4
- Non-discrimination article 33.7
- Non-equity shares 31.10
- Non-fixed trusts 28.4
- Non-renewable resources tax 5.5
- Non-residents 7.18, 23.5
- Non-share equity interests 31.10
- Not-for-profit employer rebate 19.20
- Notional attributable income ('NAI') 37.3
- Notional sales and loans 31.3, 31.4
- O**
- Objections to assessments 42.5
- OECD Model Tax Convention ('OECD MTC') 1.13, 32.2, 33.2

- Offences 45.3
- Office of the Parliamentary Counsel 2.2
- Offshore banking unit ('OBU') 26.13
- Offshore supplies 7.18
- Once and for all test 13.4
- Options to acquire shares or unit 18.10, 18.15
- Oral rulings 2.3, 6.2, 42.4
- Ordinary income 8.4, 10.1
  - athletic pursuits 10.4
  - banking cases 10.4
  - business 10.4
  - calculating income 10.8
  - characterising 10.2
  - compensation 10.7
  - convertible into money 10.2
  - debt defeasance 10.4
  - derivation 10.9
  - flow concept 10.2
  - gain concept 10.2
  - illegal activities 10.4
  - insurance cases 10.4
  - lease incentives 10.4
  - non-cash benefits 10.2
  - personal exertion 10.3
  - profit-making schemes 10.5
  - property 10.6
  - reimbursements and refunds 10.7
  - regularity 10.2
  - reliance 10.2
  - trading transactions 10.4
- Ordinary proceeds of a business 10.4
- Ordinary time earnings 20.5
- Otherwise deductible rule 19.4
  - board fringe benefits 19.13
  - expense payment fringe benefit 19.10
  - loan fringe benefits 19.9
  - property fringe benefit 19.17
  - residual fringe benefits 19.18
- Out-of-court settlements 7.6
- Overpayment of tax, interest on 11.3, 44.7
- P**
- Panama Papers 34.2
- Paradise Papers 34.2
- Parliament, powers of Houses 3.5
- Partnerships 24.1
  - assignment of interests 24.6
  - CGT 24.5
  - corporate limited partnerships 24.1, 26.9
  - definition 24.2
  - determining tax liability 24.3
  - disposal of assets to wholly owned companies 30.5
  - features of 24.4
- Patent box 29.5
- Pattern of distributions test 28.4
- Pay As You Go ('PAYG') 43.4
  - payment summaries 8.9, 43.4
  - TFNs 43.2
  - withholding taxes 36.1–36.6
- Payment of dividends 23.4, 23.5
- Payment of tax
  - foreign income tax offset 32.3
  - interest regime 45.5
  - PAYG system 8.9, 43.4
  - payment rules 7.4, 8.9
  - TFN system 43.2
- Payroll tax 4.4
- Penalties
  - civil 6.3
  - deductions denied for 15.8
  - tax offences 45.1, 45.3
  - transfer pricing 35.3, 35.4
- Penalty unit 7.14, 44.6, 45.1, 45.2, 45.3, 45.4
- Pensions 14.9, 33.6
- Permanent establishments ('PE') 9.5, 33.5, 35.4
- Permanent place of abode test 9.2
- Personal injury, compensation for 10.7
- Personal services entity ('PSE') 41.3
- Personal services income ('PSI') 33.6, 41.3
- Personal superannuation contributions 20.7
- Personal superannuation funds 20.4
- Personal use assets 18.4, 18.5
- Petroleum resource rent tax ('PRRT') 4.3
- Phoenix activities 7.14, 39.2, 45.3
- Places of work, travel between 13.7
- Political function of taxation 1.4
- Political gifts and contributions 14.12, 15.8
- Political setting in Australia 5.2
- Pooled development funds ('PDF') 29.3
- Pooled superannuation trust ('PST') 20.4
- Pooling 16.4
- Portability rules, superannuation funds 20.4
- Practical Compliance Guidelines 2.3
- Practice Statements Law Administration ('PS LA') 2.3
- Precedent 2.2
- Predication limitation 40.2
- Predominant economic interest 31.8
- Preliminary expenses 13.3
- Pre-payment schemes 31.12
- Prescribed persons 26.5
- Present entitlement to trust income 25.4
- Presently existing liabilities, deductions for 13.5
- Primary producers 8.7, 16.2, 26.3
- Prime cost method 16.2
- Private health insurance tax offset 8.7
- Private hospitals, tax exemption 12.8
- Private or domestic losses or outgoings 13.4
- Private rulings 2.3, 6.2, 42.4
- Private trusts 25.2
- Privilege against self-incrimination 42.8
- Prizes, taxability under GST 7.6
- Producer offset 29.6

- Product ruling ('PR') 2.3, 42.4  
 Production audit power 42.8  
 Professional activities 10.3, 26.4  
 Professional bodies, publications by 2.4  
 Professional partnerships, accounting for income 10.9  
 Profit-making schemes 10.5, 11.3, 14.7  
 Profit shifting 34.3  
 Progressive and periodic supplies and acquisitions 7.9  
 Progressive taxes 1.6  
 Promoter penalty regime 45.4  
 Property  
   alienation of income from 41.2  
   double taxation agreements 33.6  
   income from 10.6, 41.2  
   main residence exemption 18.11  
   property fringe benefit 19.17  
   real property 7.14  
   State property 3.10  
   taxable Australian property 18.12  
 Proportional taxes 1.6  
 Proprietary companies 23.2  
 Prospecting information, income received for 11.3  
 Provisions that deny or limit deductions 15.1  
 PSI regime 33.6, 41.3  
 Public accountability of the ATO 6.2  
 Public authorities 12.7  
 Public companies 23.2  
 Public educational institutions 12.4  
 Public hospitals, tax exemption 12.8  
 Public offer superannuation funds 20.4  
 Public officer 23.2  
 Public rulings and advices 2.3, 6.2, 42.4  
 Public sector superannuation schemes 20.4  
 Public trading trusts 26.10  
 Public trusts 25.2  
 Public unit trusts 26.10  
 Purposive approach 39.3
- Q**
- Qualified persons 23.13  
 Qualifying Australian film production expenditure ('QAPE') 29.6  
 Qualifying forex account ('QFA') 38.3  
 Qualifying securities regime 31.13  
 Quarantining issues, CGT 18.2
- R**
- Realisation methods, TOFA regime 31.2  
 Reasonable benefit limit ('RBL') 20.3, 20.9, 20.16  
 Reasonable payments 23.4  
 Rebateable benefits 13.9, 15.8  
 Rebate income 8.5  
 Recipient created tax invoices 7.11  
 Reciprocal enforcement arrangements 34.5  
 Record-keeping and reporting regimes 44.2  
 activity statements 44.3  
 obligation to provide tax receipts 42.3  
 reporting entities 43.5  
 running balance accounts 44.5  
 single touch payroll 44.4  
 tax administration 44.1  
 Recoupment of deductible amounts 11.4  
 Recoupment schemes 31.12  
 Recreational club expenses 15.8  
 Redistribution function of taxation 1.4  
 Reduced cost base, CGT 18.6  
 Reduced credit acquisition rule 7.13  
 Reduction amounts, FBT 19.4  
 Redundancy, termination payments 21.4  
 Referability principle for deductibility 13.5  
 Refinancing principle 13.12  
 Refundable tax offsets 8.7, 20.7, 20.9, 23.8, 29.5, 29.6  
 Refunds 10.7, 10.9  
 Registration  
   of entities for GST 7.5  
   of pooled development funds 29.3  
   of venture capital limited partnerships 29.4  
 Regressive taxes 1.6  
 Reimbursements  
   as fringe benefits 15.9  
   car expenses 11.3  
   income from 10.7  
 Related entities, payments to 15.8  
 Related party transactions, deductibility and 13.3  
 Related payments rule 23.13  
 Relatives' travel expenses 15.8  
 Relaxed rules for calculating FBT liability 19.19  
 Release authorities 20.12  
 Release conditions, superannuation funds 20.4  
 Reliance on financial reports method, TOFA regime 31.2  
 Religious institutions 12.4  
 Remedial powers 6.2  
 Remission of tax 6.2  
 Rental expenses 13.10, 13.11  
 Rental income, source 9.3  
 Repairs, deductions for 14.3  
 Repayment income 8.5, 8.8  
 Repayment rule, CGT 18.7  
 Replacement asset roll-overs, CGT 18.16  
 Reportable employer superannuation contributions 8.5, 20.5  
 Reportable fringe benefits total 8.5, 8.6, 15.7, 20.7  
 Reportable superannuation contributions 8.5, 15.7, 20.7  
 Research and development ('R&D') 8.7, 29.5  
 Research into tax  
   internet and electronic resources 2.5  
   primary sources of tax law 2.2  
   reference materials 2.4  
   secondary materials 2.4

## Residence

- 183-days test 9.2
- Board of Taxation review 9.2
- central management and control test 9.2
- Commonwealth superannuation test 9.2
- control of voting power test 9.2
- definition 9.1, 9.2
- domicile and permanent place of abode test 9.2
- double taxation agreements 33.5
- incorporation test 9.2
- resides test 9.2
- Resident unit trusts 26.10
- Residential real estate 6.2, 7.14
- Residual fringe benefits 19.18
- Resource super profits tax ('RSPT') 5.5
- Restoration of an item 14.3
- Restraint of trade, income from 10.4
- Restrictive covenants 10.3
- Restructures 10.4, 30.1, 30.2, 30.7
- Re:think—Tax Discussion Paper* 1.7, 1.9, 2.4, 5.7, 23.3
- Retirement savings accounts ('RSA') 20.4
- Retiring allowances, deductions 14.9
- Retranslation election, forex regime 38.4
- Return to work payments 11.3
- Revenue assets 17.1
- Revenue outgoings 13.12
- Revenue raising function of taxation 1.4
- Reverse charge rules, GST 7.18
- Review of Business Taxation ('RBT') 5.4
- Reviews of tax assessments 42.5
- Revocable trusts 25.6
- Reward for services 10.3
- Rights, payments for relinquishing 10.3
- Rights to acquire shares and units 18.14
- Risk-management approach to tax compliance 42.9
- Roll-overs
  - CGT 18.5, 18.16
  - corporate restructures 22.4
  - demergers 30.4
  - disposal of assets to wholly owned companies 30.5
  - exchanges of shares or units 30.6, 30.7
  - scrip for scrip takeovers 30.3
  - small business restructures 30.2
- Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry 20.4
- Royalties
  - double taxation agreements 33.6
  - source 9.3, 15.8
  - statutory income 11.3
  - withholding tax 36.2
- Rudd Government 5.5, 5.6
- Rulings 2.3, 42.4
- Running balance accounts ('RBA') 44.5

## S

- Salary or wages
  - double taxation agreements 33.6
  - FBT 19.3
  - partnerships 24.4
  - payments substituting for 10.3
  - superannuation guarantee purposes 20.5
- Salary packaging 19.22
- Sale of residential premises 7.14
- Salt March 1.7
- Same-asset roll-overs 18.16
- Same business requirements 28.3
- Same business test ('SBT') 5.6, 14.6
- Schanz–Haig–Simons formulation of income 10.2
- Scientific institutions 12.4
- Scrip for scrip takeovers 30.3
- Seasonal workers withholding tax 36.5
- Second-hand assets 16.2
- Second-hand dealers, registration for GST 7.17
- Security deposits, taxability under GST 7.6
- Self-assessment entities 8.9, 19.2
- Self-education expenses 13.9, 15.9
- Seniors and pensioners tax offset ('SAPTO') 8.7
- Serious Financial Crime Taskforce 39.2
- Service entity arrangements 13.3, 41.4
- Services income, source 9.3
- Shams, tax avoidance via 39.3
- Share buy-backs 23.10
- Shareholders 23.2, 23.5
- Shares
  - acquisition and disposal 23.2
  - ASX listing 23.2
  - bonus shares and units 18.14, 23.20
  - cancellation of 23.9
  - capital returns on 18.10
  - CGT concessions 18.9
  - employee share schemes 22.1
  - exchange for shares in interposed company 30.7
  - income from trading 10.4
  - non-equity shares 31.10
  - rights to acquire 18.14
  - share capital tainting schemes 23.22
  - tax-exempt bonus shares 23.16
- Significant global entities 35.6, 40.8, 40.9
- Single touch payroll ('STP') 6.2, 8.9, 43.4, 44.4
- Similar business requirements 28.3
- Simplicity in tax system 1.9
- Single entity rule, consolidated groups 27.4
- Single touch payroll ('STP') 6.2, 8.9, 44.4
- Small business entities ('SBEs') 26.2
  - advanced payment deduction concessions 31.11
  - aggregated turnover 26.2
  - amended assessment period 42.2
  - annual turnover 26.2
  - CGT concessions 18.9
  - general small business pools 16.4
  - GST payment arrangements 7.4

- Small business entities ('SBEs') (*cont.*)
  - income tax offset 8.7
  - instant asset write-off 16.3
  - restructure relief 30.2
  - small business income tax offset 8.7
  - tax concessions 26.2
  - trading stock rules 17.6
- Social functions of taxation 1.3, 1.4, 1.7
- Software development pools 16.4
- Sole purpose test 20.4
- Source of income 9.3
- Sovereign right to tax 1.11
- Special conditions for tax exemption 12.10
- Special professionals 26.4
- Specific deductions 8.4, 14.1
  - bad debts 14.6
  - blackhole capital expenditure 16.6
  - borrowing expenses 14.5
  - capital allowances 16.2
  - election expenses 14.11
  - entertainment expenses 15.5
  - lease-related expenses 14.4
  - loss from profit-making undertaking or plan 14.7
  - losses caused by theft 14.8
  - payments to associations 14.10
  - pensions, gratuities and retiring allowances 14.9
  - repairs 14.3
  - tax losses 28.2
  - tax-related expenses 14.2
- Sporting clubs and societies, tax exemption 12.9
- Spouses 9.1, 20.7
- Stability in tax system 1.9
- Stakeholders in the tax system 5.3
- Stamp duty 4.4
- Start-up companies 16.4, 22.1, 22.3
- State and Territory taxes 4.4
- Statistical data availability 1.9
- Statutory accounting period, CFC regime 37.2
- Statutory income 8.4, 11.1
  - accrued leave transfer payments 11.3
  - allowances 11.3
  - annuities 11.2
  - bounties and subsidies 11.3
  - dividends 23.5
  - employment termination payments 21.2
  - franking credits 23.8
  - interest on overpayments and underpayments of tax 11.3
  - miscellaneous provisions 11.3
  - net capital gains 18.2
  - non-assessable non-exempt income 8.4, 12.1, 12.3
  - non-cash benefits 10.2
  - partnership income 24.3
  - reconciling income tax with GST and FBT 8.11
  - recoupment of deductible amounts 11.4
  - reimbursed car expenses 11.3
  - return to work payments 11.3
  - royalties 11.3
  - sample calculation 8.10
  - superannuation benefits 20.15
  - trust income 25.5
  - unused leave 21.3
  - work in progress 11.3, 24.4
- Statutory interpretation 2.6
- Streaming of trust income 25.7
- Structural contracts compensation for cancellation 10.7
- Structural features of taxes 1.6, 1.9
- Subsidies 7.6, 11.3
- Substantiation rules 15.2
- Superannuation 20.1
  - approved deposit funds 20.4
  - accumulation funds 20.4
  - assessable contributions 20.13
  - bankruptcy protection 20.4
  - benefits 20.4
  - benefits phase 20.6
  - borrowing restrictions 20.4
  - capped defined benefit income streams 20.14
  - cashing restrictions 20.4
  - CGT relief 20.15
  - charge percentage 20.5
  - choice of fund rules 20.5
  - complying superannuation funds 20.4
  - contribution splitting 20.16
  - contributions 20.4, 20.7
  - capital gains tax relief 20.15
  - conditions of release 20.4
  - contribution rules 20.4
  - contributions 20.7
  - contributions caps 20.9
  - contributions splitting 20.16
  - covenants 20.4
  - death benefits 12.3
  - defined benefit funds 20.4
  - departing Australia superannuation payments 20.15
  - div 293 tax 20.10
  - downsizing superannuation contributions 20.11
  - element taxed in the fund 20.15
  - element untaxed in the fund 20.15
  - employer-sponsored superannuation funds 20.4
  - excess concessional contributions 20.9
  - excess concessional contributions charge 4.3, 20.9
  - excess contributions 20.9
  - excess non-concessional contributions 20.9
  - excess transfer balance determinations 20.14
  - excess transfer balance tax 15.4, 20.14
  - financial assistance funding levy 20.4
  - financing costs 20.6
  - first home super saver scheme 20.11
  - flagging agreement 20.17
  - government co-contributions 20.8

- history of 20.3
  - home ownership measures 20.11
  - income streams 20.4, 20.15
  - industry superannuation funds 20.4
  - in-house asset restrictions 20.4
  - investment strategy 20.4
  - lending restrictions 20.4
  - levies 20.4
  - lump sum benefits 20.4, 20.15
  - marriage breakdown 20.17
  - no-TFN contributions income 20.13
  - non-complying superannuation funds 20.4
  - operating standards 20.4
  - personal superannuation funds 20.4
  - phases in tax treatment 20.6
  - pooled superannuation trust 20.4
  - portability rules 20.4
  - preservation rules 20.4
  - public offer superannuation funds 20.4
  - public sector superannuation scheme 20.4
  - registrable superannuation entity ('RSE') 20.4, 20.5
  - regulation 20.4
  - release authorities 20.12
  - retirement phase superannuation income streams 20.13
  - retirement savings accounts 20.4
  - self managed superannuation fund ('SMSF') 20.4
  - small business superannuation clearing house ('SBSCH') 20.5
  - sole purpose test 20.4
  - spouse contributions 8.7, 20.6
  - superannuation flagging 20.17
  - superannuation funds 20.4
  - superannuation guarantee scheme 20.4, 20.5
  - Superannuation Holding Accounts Special Account ('SHASA') 20.4
  - superannuation splitting 20.17
  - superannuation supervisory levy 20.4
  - taxable component of superannuation benefit 20.15
  - tax concessions 20.2
  - tax-free component of superannuation benefit 20.15
  - taxation of superannuation benefits 20.15
  - taxation of superannuation entities 20.13
  - taxes on 4.3
  - terminal medical condition 20.15
  - transfer balance account 20.14
  - transfer balance cap 20.14
  - transfer balance credits and debits 20.14
  - transitional relief for CGT 20.14
  - unclaimed and lost superannuation 20.4
- T**
- Takeovers, scrip for scrip 30.3
  - Tax, definition 1.1
  - Tax administration
    - challenges outside the appeal process 42.6
    - Commissioner's duties and powers 6.2
    - estoppel 44.6
    - income tax 6.2, 42.1–42.3
    - interest regimes 44.7
    - record-keeping and reporting 44.1, 44.2, 47.2–47.4
    - rulings and advice 2.3, 6.2, 42.4
    - small business entities 26.2
    - tax assessments 7.4, 8.9, 42.3
    - tax collection 6.2, 8.9
    - tax invoices 7.11
    - tax issues entry system 1.7
    - tax periods 1.6
    - tax policy 1.9, 4.2, 5.1, 5.3
    - tax rates 1.6, 8.6, 25.5
    - tax recovery 6.2, 44.6
    - tax returns 6.2, 7.4, 8.9, 42.2
  - Tax agents 6.3
  - Tax avoidance 1.15, 39.1
    - alienation of income 41.1–41.4
    - avoidance vs evasion vs planning 39.2
    - base erosion and profit shifting 34.3
    - bonus shares and unfranked dividend streaming schemes 23.20
    - capital benefit streaming schemes 23.21
    - credit trading schemes 23.13
    - distribution substitution schemes 23.16
    - distribution washing schemes 23.18
    - dividend stripping schemes 23.17
    - exempting entity schemes 23.19
    - identifying avoidance schemes 40.4
    - imputation benefit membership interest disposition 23.14
    - imputation benefit streaming schemes 23.15
    - income injection schemes 28.4
    - schemes 40.4
    - tax benefit 40.5
    - tax havens 34.2
    - transfer pricing 35.1
  - Tax Avoidance Taskforce 39.2
  - Tax base 1.6
  - Tax cost setting amount ('TCSA') 27.5, 27.7
  - Tax evasion 1.15, 39.2
  - Tax-exempt body entertainment fringe benefit 19.15
  - Tax expenditures 1.5, 14.2
  - Tax exploitation schemes 45.4
  - Tax file number ('TFN') 43.2
  - Tax havens 34.2
  - Tax Help 6.4
  - Tax history 1.3, 3.2, 4.2
  - Tax incentive programs 1.5
    - angel and venture capital 8.7
    - film production 29.6
    - National Rental Affordability Scheme 29.7

- Tax incentive programs (*cont.*)
  - pooled development funds 29.3
  - research and development 29.5
  - venture capital limited partnerships 29.4
- Tax Information Exchange Agreements ("TIEA") 1.13, 34.2
- Tax Law Improvement Project ("TLIP") 8.2
- Tax litigation 42.7
- Tax losses 8.3, 28.1
  - calculating 8.3, 28.2
  - concessional tracing rules 28.3
  - corporate restrictions 28.3
  - designated infrastructure project entity losses 28.5
  - from excess franking credits 23.8
  - general rules 28.2
  - limit on deductions for 15.8
  - loss carry back tax offset 28.6
  - trust restrictions 28.4
- Tax offsets 8.7
  - defence force tax offset 8.7
  - dependant invalid and carer tax offset 8.7
  - early stage investors tax offset 8.7, 29.2
  - film production tax offset 8.7, 29.6
  - foreign income tax offset 8.7, 32.3
  - franking credit tax offset 8.7, 23.8
  - income arrears tax offset 8.7
  - limited partners tax offset 8.7, 29.4
  - location tax offset 29.6
  - low- and middle-income tax offset 8.7
  - low-income tax offset 8.7
  - post, digital and visual ("PDV") tax offset 8.7, 29.6
  - private health insurance tax offset 8.7
  - producer tax offset 29.6
  - research and development tax offset 8.7, 29.5
  - seniors and pensioners tax offset 8.7
  - small business income tax offset 8.7
  - superannuation spouse tax offset 8.7, 20.7
  - venture capital tax offset 29.4
  - zone tax offset 8.7
- Tax planning 1.15, 39.2
- Tax policy 5.3
- Tax preferred use of assets 31.8
- Tax profession 6.3
- Tax rates
  - companies 23.3
  - individuals 8.6
  - superannuation funds 20.13
  - trustees 25.5
- Tax reform 5.1, 5.3
  - 2010 federal election 5.6
  - 2013 federal election 5.7
  - 2016 federal election 5.8
  - 2019 federal election 5.9
  - AFTS reforms 5.5
  - ANTS reforms 5.4, 8.2
  - challenges 1.7
  - G7 agreement on global tax reform 34.3
  - GST 7.2
  - legislative framework 8.2
  - policy objectives 1.9, 5.3
  - political dimensions 5.1, 5.2
- Tax revenue 1.7, 3.7, 4.3
- Tax reviews 5.3
- Tax returns 6.2, 8.9, 42.2
- Tax sharing agreement ("TSA") 27.9
- Tax system design 1.7, 1.8, 1.9
- Tax timing
  - accruals basis 7.9, 10.9
  - advance payments 31.11
  - capital gains tax 18.2, 18.8
  - cash basis 10.9
  - deductions 13.5
  - derived income 10.9
  - employee share schemes 22.2
  - impending, threatened, or expected liabilities 13.5
  - income tax returns 42.2
  - referability principle 13.5
  - refunds 10.9
  - rights to acquire shares and units 18.14
  - TOFA regime 31.2
- Tax unit 1.10
- Taxable importations 7.16
- Taxable income 8.3, 8.4
- Taxable supplies 7.6
- Taxation of Financial Arrangements ("TOFA") regime 31.2
- Taxation principles 1.1
- Taxation theory
  - comparison between tax systems 1.14
  - consumption taxes 1.3
  - definition of tax 1.1
  - economic dimension 1.4, 1.14
  - features of a good tax system 1.9
  - functions of taxation 1.4
  - kinds of taxes 1.3, 1.6
  - levels of taxation 1.14
  - political setting 5.2
  - redistribution function 1.4
  - social dimensions 1.3, 1.4, 1.7, 1.14
  - structural features of taxes 1.6
  - tax expenditures 1.5
  - tax mix 1.3
  - tax system design 1.7
- Taxpayers 1.6, 6.2
- Taxpayers' Charter 6.2
- Temporary budget repair levy ("TBRL") 5.7
- Temporary residents 9.4
- Terminal medical conditions 20.15
- Termination payments 21.1
  - foreign 21.5
  - genuine redundancy 21.4

- tax offset 8.7
  - unused annual leave 21.3
  - unused long service leave 21.3
  - Territorial approach to tax 1.12
  - Test Case Litigation Program 42.7
  - Textbooks on tax 2.4
  - TFN system 43.2
  - Theft, losses caused by 14.8
  - Thin capitalisation regime 31.9
  - Tie-breaker rule, debt and equity regime 31.10
  - Top tax rate 8.6
  - Total net investment loss 8.6
  - Trading contracts, compensation for cancellation 10.7
  - Trading stock 17.1
    - accounting and valuing 17.4
    - CGT exemptions 18.5
    - compensation for loss of the use of 10.7
    - definition 17.2
    - interaction with general tax rules 17.5
    - on hand 17.3
    - special rules 17.6
  - Trading trusts 26.10
  - Traditional approach to statutory interpretation 2.6
  - Traditional securities regime 31.14
  - Transaction tax, GST as 7.3
  - Transfer balance cap, superannuation 20.14
  - Transfer of losses, consolidated groups 27.6
  - Transfer pricing 35.1
    - advance pricing arrangements 35.5
    - cross-border test 35.3
    - former rules 35.2
    - inter-entity rules 35.3
    - permanent establishment rules 35.4
    - significant global entities 35.6
    - Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations 35.2, 35.3, 35.4
  - Transferor trust regimes 37.3
  - Transparency of tax system 1.9
  - Travel expenses 13.7
    - documentation for 15.2
    - of relatives 15.8
    - provisions that deny or limit 15.2
  - Trigger events, disposal of assets to wholly owned companies 30.5
  - Trusts 25.1
    - 2011 trust reforms 25.8
    - as enterprises 7.6
    - bad debts 14.6
    - beneficiary 25.4
    - CGT concessions 18.9
    - definitions 25.4
    - exchange of units for shares 30.7
    - for children 25.6
    - income of a trust estate 25.4
    - legal disability 25.4
    - loss restrictions 28.4
    - managed investment trusts 26.11
    - net income 25.4
    - over CGT assets 18.10
    - present entitlement 25.4
    - public trading trusts 26.10
    - restructures 30.1
    - revocable 25.6
    - share of income 25.4
    - tax loss restrictions 28.4
    - tax rates for trustees 25.5
    - taxation of trust estates 25.3
    - transferor trust regime 37.3
    - trust estate 25.4
    - trustee 25.4
    - types of 25.2
  - Turnbull Coalition Government 5.7, 5.8, 20.3
- ## U
- Unbilled services, income from 10.9
  - Unclaimed and lost superannuation 20.4
  - Unfranked distributions 23.7
  - Unfranked dividend streaming schemes 23.20
  - Uniform expenses 15.6
  - Unit shortfall charge 5.6
  - United Nations *Model Tax Convention* ('UN MTC') 33.2
  - United States *Model Tax Convention* ('US MTC') 33.2
  - Unreimbursed recipients contribution 19.4
  - Untainting tax 23.22
  - Unused annual leave payments 21.1, 21.3
  - Unused long service leave payments 21.1, 21.3
  - Upfront taxation, employee share schemes 22.3
  - Use and enjoyment of a CGT asset 18.10
- ## V
- Valuation
    - of ESS interests 22.2
    - of trading stock 17.4
  - Value added tax ('VAT') 1.3, 1.11, 1.14, 7.1, 7.2
  - Venture capital 29.1
    - carried interest 29.4
    - franking concessions 29.3
    - limited partnerships 29.4
    - tax offsets 8.7
  - Venture capital limited partnership ('VCLP') 1.5, 24.2, 24.3, 26.9, 29.1, 29.4
  - Venture capital management partnership ('VCMP') 24.2, 24.3, 26.9, 29.4
  - Voluntary payments, as income 10.3
- ## W
- Whistleblowers protection 39.2
  - Wholesale membership, defined 26.11
  - Widely held requirements 26.11

- Wine equalisation tax ('WET') 4.3
  - Withholding obligations, payments not complying with 15.8
  - Withholding taxes 36.1
    - dividends, interest and royalties 23.5, 36.2
    - foreign residents 18.12, 36.4, 36.6
    - managed investment trusts 36.3
    - non-assessable non-exempt income 12.3
    - PAYG system 43.4
    - seasonal workers 36.5
  - Work in progress payments 11.3, 24.4
- Z**
- Zone tax offset 8.7