

Index

- Acemoglu, Daron, 131–132
- African Continental Free Trade Area (ACFTA), 112–113
- Agreement on Climate Change, Trade and Sustainability (ACCTS, WTO), 206
- Agreement on Trade in Pharmaceutical Products (Pharma Agreement), 72
- proposed expansion of, 77
- agriculture and agricultural goods
- anti-trade bias for, 119–120
- cuts in tariffs on, 124
- deforestation and, 240–248
- food stockpiling and, 123
- international trade in, 118–125, 251–252
- land degradation and, 248–249
- SDG 3 promotion of, 38–41
- subsidies for, 120–121, 251–252
- sustainability in, 249–250
- water use and, 250–251
- Amazon River Basin
- collapse of, 241
- deforestation in, 243–244
- America First policies, 64–66
- U.S.-Chinese trade wars and, 102–107
- vaccine production and distribution, 82–83, 85–87
- American Chamber of Commerce, 64–66
- American Jobs Plan, 50–51, 131–132
- American Rescue Plan, 9
- Anderson, Kym, 30, 89, 92–93, 119–120, 125
- animal and wildlife trade
- biodiversity and, 234–235
- ecology and, 233–239
- land use for livestock, 248–249
- anti-dumping tariffs
- competition and, 160–163
- overcapacity production and, 166–167
- anti-subsidies tariffs, overcapacity production and, 166–167
- APIs, world medical trade and, 68–71
- Aristotle, 53, 83–84
- arms-length transactions, statistics on, 63
- aspirin, as natural capital, 212
- Athenian empire
- international cooperation in, 264
- plague in, 36
- Australia, illegal logging restrictions in, 243
- autarky, Greek concept of, 52–54
- automation, job loss predictions from, 131–132
- Autor, David, 128–130
- aviation, greenhouse gas emissions and, 200–203
- Axelrod, Robert, 265–266
- Ayers, Robert, 253–254
- Ayn Rand Institute, 7–8
- Baldwin, Richard, 61–62
- Barnard, Christopher, 206
- barter exchange, of Internet access for data, 140–141

- Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal, 239–261
- Bayer pharmaceutical company, 212
- Beasley, David, 89
- beggar-thy-neighbor trade policy, 246–247
- Belgium, world medical trade and, 68–71
- Belt and Road Initiative (China), 7–8
- Bernstein, Aaron, 37
- Berry, Wendell, 57–58
- Bertelsmann Foundation, 31
- Bhagwati, Jagdish, 148–149
- Biden, Joe
 - American Jobs Plan, 131–132
 - border carbon measures and, 181–182
 - Buy American policy under, 116–117
 - Clean Electricity Standard of, 177
 - climate change policies of, 50–51, 175–176
 - conservation policies of, 212–214
 - COVID vaccine distribution and, 85–87
 - deficit spending and, 18
 - election of, 9
 - fisheries subsidies and, 224
 - international trade policies and, 112
 - plastics pollution and, 261–262
 - services sector ignored by, 133–134
 - sustainable development and, 207
 - U.S.–China trade war and, 106–107
 - waiver of IP rights for COVID-19 vaccines, 155–158
 - WTO negotiations and, 218–219
- bilateral trade agreements
 - forest protections in, 243–244
 - U.S. negotiation of, 107–113
- biodiversity
 - animal and wildlife trade and, 234–235
 - climate change and ecosystem collapse and, 209–214
 - deforestation and, 241
 - marine environments, 219–224
 - value of, 211–213
- Birkbeck, Carolyn Deere, 196, 261–262
- Black Death, 36
- Bloomberg Economics, 104–105
- Bloomberg New Energy Finance, 245
- Blue Fund proposal, 221–224
- Bolsonaro, Jair, 243–244
- border carbon adjustments
 - adoption of, 181–182
 - carbon tax and, 186–187
 - climate waiver proposal of WTO and, 187–194
 - commercial and political impact of, 182–185
 - WTO climate waivers and, 196
- Borrows, John, 283–285
- bound tariffs, 71–73, 115
 - agricultural goods, 119–120
- Braungart, Michael, 254
- Bretton Woods conference, 26, 28–29
 - rules for competition and, 159
- Brundtland, Gro Harlem, 38
- Brundtland Report, 38–41
- Buenos Aires Declaration of 2017, 282–283
- build back better initiatives, 45
- Bureau of Labor Statistics, job loss predictions from, 131–132
- Buy American campaigns, 57–58
 - medical export restrictions and, 73
- Buy American policy, 116–117
- CAFTA-DR agreement, 239
- Calderon, Felipe, 46–47
- Canada
 - border carbon measures and, 181–182
 - vaccine nationalism in, 83
- Canada-Feed-in Tariffs* dispute, 178–193
- capacity-building, foreign direct investment and, 170–171
- cap-and-trade programs, carbon pricing and, 178–180
- carbon emissions
 - aviation as source of, 202–203
 - deforestation and, 241
 - increase in, 41–44
 - measurement metrics for, 196
 - shipping and, 201–202
- carbon leakage, 183–184
 - loss of competitiveness and, 184–185
- carbon markets, climate waiver proposals and, 190–191
- Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA), 202–203
- carbon pricing
 - climate response measures and, 199
 - economic growth and, 178
 - fossil fuel subsidies and, 224–232
 - green subsidies and, 230–232
 - loss of competitiveness and, 184–185
 - market-based approach to, 178–180
 - market forces and, 47–49
 - proposals and initiatives for, 173–182
 - regulatory approach to, 178–181
 - WTO climate waivers and, 194–196
- carbon sinks, forests as, 241

Index

381

- carbon tax proposals, 178–181
 - border tax adjustments and, 186–187
- Carlyle Group, 140–141
- Case, Anne, 286
- Cato Institute, 129–130
- Center for Disease Research Policy, 69–70
- Center for Global Development, 84
- change, fear of, 59–60
- Chatzky, Andrew, 110
- Chile, 209
- China
 - animal and wildlife trade in, 233–239
 - antidemocratic regime in, 99–100
 - anti-dumping practices in, 162–163
 - carbon pricing in, 176–177
 - Digital Economy Partnership Agreement and, 146–147
 - digital trade policies in, 143–144
 - economic recovery in, 8–9
 - emissions reductions in, 175
 - environmental goods in, 216–217
 - fisheries exports from, 220–224
 - fossil fuel use in, 175
 - global value chains and economic growth of, 63–64
 - illegal wildlife trade in, 235–236
 - intellectual property in, 149–150
 - mineral resources in, 245–248
 - overcapacity production of steel and aluminum in, 166–167
 - plastic waste importing and recycling in, 258–259
 - rules of competition and state-owned businesses in, 163–164
 - state-managed economy in, 100–101
 - U.S. imports from, 128–130
 - U.S. trade relations with, 64–66, 100, 102–107
 - vaccine production and distribution in, 83
 - world medical trade and, 68–71
 - as world power, 94, 99–107
 - WTO membership and growth in, 31
- “China Shock” study, 128–130
- circular economy
 - evolution of, 253–254
 - plastics pollution and, 257–262
 - sustainable production and consumption and, 253–257
- cities and human settlements, SDG 11 on safety, resilience and sustainability of, 38–41
- Clapp, Jennifer, 89–91
- classical Greece
 - autarky in, 52–54
 - plagues in, 36
- Clean Electricity Standard (U. S.), 177
- Clean Power Plan, 180–181
- climate change
 - acceleration of, 41–51
 - carbon pricing and, 173–182
 - ecosystem collapse and, 204
 - fossil fuel emissions, 224–232
 - global initiatives for, 51
 - intensification of, 10–11
 - international trade and, 173, 181–182, 187–188
 - SDG 13 for action on, 38–41, 173–174, 228
 - transportation in international trade and, 199–203
- climate clubs, climate waiver proposals and, 190–191
- climate response measures, 173–196
- Climate-Smart Mining Initiative, 246
- climate waivers
 - content of WTO waiver, 194–196
 - WTO proposed rules for, 187–194
- closed economies, tariffs and, 31–32
- Coalition for Epidemic Preparedness Innovations (CEPI), 82–83
- cobalt, production and demand for, 245–248
- Codex Alimentarius Commission, 236–237
- comparative advantage
 - agricultural trade and, 119
 - competition and, 34
 - deforestation and, 241–248
 - economic growth and, 33–34
 - theory, 27–29
 - tradable services and, 132–136
- competition
 - agricultural subsidies and, 120–121
 - carbon pricing impact on competitiveness and, 184–185
 - climate response measures and, 197–198
 - comparative advantage and, 34
 - economic growth and, 33–34
 - rules for, 159–167
- Competitive Enterprise Institute, 109
- Comprehensive and Economic Trade Agreement (CETA), 98–99, 208
- Comprehensive and Progressive Trans-Pacific Partnership (CPTPP)
 - animal and illegal wildlife trade and, 239
 - competition rules and, 164–165
 - digital trade and, 145–146
 - fisheries and, 222–223
 - gender equity provisions in, 282–283
 - Indigenous peoples and, 283–285

Comprehensive and Progressive Trans-Pacific Partnership (CPTPP) (cont.)
 regional and free trade agreements and, 98–99, 112–113
 compulsory licensing
 medical innovation and, 154–155
 WTO waivers and, 191
 Conference of Parties (COP) (UNFCCC), 173–174, 196–197, 201–202
 consumers
 cartels' impact on, 165–166
 data on, 140–141
 tariff impact on prices for, 64–66
 U.S.–China trade as benefit for, 129–130
 consumption
 agricultural trade and, 120–121, 123–124
 Chinese imports as benefit for, 129–130
 digital trade and, 143–146
 disease and, 211
 domestic production insufficient for, 54
 food prices and, 92–93
 food security and, 89–91
 fossil fuel subsidies for, 229
 human patterns of, 255–256
 SDG 11 on sustainable patterns of, 38–41
 of services, cross-border increase in, 135
 sustainability in, 253–257
 tax cuts and, 111
 trade wars and import prices, 104–105, 110
 containerized shipping, global supply chains and, 61–62
 Contracting Parties to GATT, 97–99
 Convention on Trade in Endangered Species of Wild Fauna and Flora (CITES), 236–237
 cooperation
 competition rules and, 164–165
 international trade links to, 263–267
 COP24 summit, 196–197
 COP25 summit, 45–46
 Corporate Average Fuel Economy (CAFE) standards, 180–181
 Cory, Nigel, 150–151
 Costa Rica, sustainable development in, 206
 Council on Foreign Relations, 110
 counterfeiting, intellectual property and, 149–150
 countervailing duties
 anti-dumping tariffs and, 160–163
 competition rules and, 166–167
 Trump's invocation of, 181–182
 COVID-19 pandemic
 climate change action and, 45–46
 death toll from, 2

deforestation and, 241
 digital trade and impact of, 140–141
 environment and sustainable development and, 41
 foreign direct investment and impact of, 167–172
 globalization and, 16–27
 global value chain and, 64
 historical overview of, 1–15
 Indigenous peoples and impact of, 283–285
 inequality gap in wake of, 268–269
 infection statistics, 1–2
 intellectual property and, 147–148, 152–158
 land degradation and, 248–249
 medical export restrictions and, 73–75
 plastics pollution in wake of, 257–262
 poverty and food insecurity linked to, 89
 US politicization of, 3–4
 vaccine development and distribution, 3
 COVID-19 Vaccine Global Access Facility (COVAX)
 Chinese participation in, 83
 formation of, 82–83
 intellectual property rights and, 152–158
 US participation in, 87
 vaccine distribution through, 158
 critical thinking, citizenship and, 21–22
 cross-border trading
 digital economy and, 138
 services sector, 135
 Cultural Revolution in China, 99, 102
 Darwin, Charles, 234
 Dasgupta, Partha, 209–210
 data
 digital economy and, 137–147
 market value of, 140–141
 as product, 139–140
 data localization requirements, 144–145
The Death of Expertise (Nichols), 21
 Deaton, Angus, 286
 debt payment suspension for developing countries, proposal for, 208–209
 deficit spending
 COVID-19 pandemic and growth in, 7–8
 fiscal stimulus and, 110–111
 in post-COVID era, 17–19
 deforestation
 economic and health impacts of, 240
 international trade and, 241–248
 demagoguery, growth of, 22–23
 Deng Xiaoping, 99
 Descartes, Rene, 239

Index

383

The Descent of Man (Darwin), 234

developed countries

- agricultural subsidies in, 121–123
- climate response measures and, 198–199
- GATT universal agreement rule and, 95
- inequality and, 268–269
- intellectual property rights in, 151–152
- manufacturing job loss in, 132
- medical products exports from, 68–71
- plastic waste export by, 258–259
- recession of 2008 in, 7–8
- regional and free trade agreements by, 98–99
- tariff rates in, 125
- technology's impact on jobs in, 58–59
- vaccine distribution in, 8

developing countries

- agricultural subsidies in, 121–123
- agricultural trade and, 119–120
- backlash against global trade in, 14–15
- circular economy in, 255
- climate response measures and, 198–199
- COVID-19 pandemic impact in, 6–7
- COVID-19 vaccine distribution in, 87
- deforestation in, 241–248
- digital economy and, 139
- dismissive attitudes toward, 278–279
- environmental goods and services in, 214–223
- fisheries management in, 221–224
- food exports from, 89–91
- food stockpiling in, 123
- fossil fuel reliance of, 229
- global aid to, 7–8
- inequality and, 268–269
- intellectual property and, 148–150
- land use for livestock in, 248–249
- manufacturing job loss in, 132
- natural resources of, 239–248
- pandemic medical export restrictions and, 74
- plastic waste importing and recycling in, 258–259
- rules for competition and, 160–167
- services industry in, 132–136
- slowdown in economic growth of, 10
- sustainable development and, 208–209
- tariff cut negotiations and, 127
- tariff protections in, 123–124
- tariff rates in, 125
- vaccine distribution in, 152–158
- vaccine inequality in, 80–81
- WTO and, 94–99

Diamond, Jared, 263

Digital Economy Partnership Agreement (DEPA), 146–147, 209

digital trade

- COVID-19 impact on, 140–141
- data localization requirements, 144–145
- globalization and, 14–15
- global supply chains and, 61–62
- multilateralism and, 141–142
- post-COVID growth of, 17
- rules for competition and, 160
- services sector and, 136
- tradable services and, 132–136
- trade rules in, 137–147

discriminatory trade diversion, U.S.-China

trade war and, 105–106

dispute settlement by WTO

border carbon adjustments and, 188–189, 191–192

circular economy and, 256–257

division of labor

economic theory and, 27, 29

Greek autarky and, 54

Plato on, 52–53

Doha Development Round, 94–99, 117

digital trade and, 142

environmental goods and services and, 215

fisheries negotiations and, 219–224

services trade and, 134–136

tariff cut negotiations during, 127

Doha Ministerial Declaration, 154–155

domestic content requirements, renewable

energy subsidies and, 226–228

domestic goods production, carbon footprint

of, 199–203

Dorn, David, 128–130

Earth Summit (Rio de Janeiro), 42–43,

212–214, 240

EC-Asbestos dispute (WTO Appellate Body),

178–192

ecological collapse

animal and wildlife trade and, 233–239

biodiversity and, 209–214

climate change and, 204

fossil fuel emissions and, 224–232

human activity and, 209–210

increase in, 11

mass extinction and, 210–211

nature's role in, 205, 211–212

economic growth

carbon pricing and, 178

in China, 8–9

COVID vaccine distribution linked to, 85–87

- economic growth (cont.)
 - foreign direct investment and, 167–172
 - green recovery initiatives, 41–51
 - post-COVID predictions of, 8
 - SDG 8 for management of, 38–41
 - sustainable development and, 37
 - WTO role in, 30
- economic nationalism
 - history of, 23–24
 - return of, 107–113
- economic recession, COVID-19 impact on, 5–6
- ecosystems
 - biodiversity and, 209–214
 - fossil fuel emissions and, 224–232
 - natural capital and, 212
 - SDG 15 for management of, 38–41, 234, 239–249
- emissions reduction programs
 - border carbon adjustments, 183
 - emission allowances, 178–180
 - expansion of, 174
 - fossil fuel emissions, 224–232
- employment
 - Chinese imports and, 128–130
 - COVID-19 impact on, 5–6
 - displaced workers and, 130–132
 - exports and, 129
 - green energy transition and, 276
 - job loss predictions from automation and, 131–132
 - services sector as share of, 133–134
 - trade deficits not correlated with, 110–111
- energy consumption
 - dominance of fossil fuels in, 42–43
 - SDG 7 for management of, 38–41, 228
 - sustainable energy development and, 224–232
- environment
 - global trade and, 14–15
 - resource extraction and, 245–248
 - sustainable development and, 37–38
 - trade and, 41
- environmental goods and services
 - barriers to trade agreements on, 218–219
 - classification of, 215–216
 - trade in, 214–223
- Environmental Investigation Agency, 260
- equity, in international trade, 267–271
- EU-MERCOSUR trade agreement, 243–244
- European Green Deal, 181–182, 242–243
- European Strategic Strategy Centre, 139–140
- European Union (EU)
 - digital trade policies in, 143–144
 - environmental goods agreements and, 215–216
 - foreign direct investment rules and, 169–172
 - forest management strategies and, 242–243
 - Next Generation EU recovery plan, 51
 - pandemic medical export restrictions and, 75
 - plastics pollution by, 257–262
 - tariff cut negotiations and, 127–128
 - vaccine nationalism in, 82–83
- EU Timber Regulation, 243
- exchange rates, trade deficits and, 110
- expertise, devaluation of, 20–22
- exports
 - Chinese dominance in, 100
 - food export restrictions, 92–93
 - food exports from developing countries, 89–91
 - global shift of, 66–67
 - job growth and, 129
 - of minerals and metals, 246–247
 - U.S.–Chinese trade conflict and, 102–107
- Ezell, Stephen, 150–151
- factor endowments, international trade and, 267–271
- factory farms, 248–249
- Fanon, Frantz, 286
- Fiji, sustainable development in, 206
- Filis, Andre, 231
- fisheries
 - illegal, unreported, and unregulated fishing, 223–224
 - stock declines and, 220–221
 - trade and subsidies for, 219–224
- food and agricultural trade, 118–125
 - animal welfare and, 236–237
 - fisheries and, 219–224
 - food waste and, 253
 - land degradation and, 249–250
- Food and Agriculture Organization (FAO), 91, 220–221, 236–237
- food security
 - fisheries and, 220
 - global food demand forecasts, 91
 - international trade and, 251–252
 - SDG 2 for ending of, 38–41
 - self-sufficiency and, 89–91
 - trade and, 88–93
 - water use and, 250–251
- food stockpiling, agricultural trade and, 123

Index

385

- foreign direct investment (FDI), rules for, 167–172
- forest certification schemes, 243–244
- Forest Law Enforcement, Governance and Trade (FLEGT) Action Plan, 243
- Forest Principles, adoption of, 240
- Forest Stewardship Council, 243–244
- Foroohar, Rana, 140–141
- Forslid, Rikard, 200–201
- Fortune Global 500, Chinese state-owned enterprises listed on, 163–164
- fossil fuels
 - emission reduction programs and, 174
 - SDG 12 and elimination of subsidies for, 38–41, 225
 - subsidies for, 224–232
 - underpricing of, 176–177
- Foxconn, 64–66
- freedom, human development and, 272
- free riding
 - climate change technology and, 184–185
 - environmental goods agreements and, 215–216
- Friedman, Milton, 102–103
- Friends of Fossil Fuel Subsidy Reform, 225
- fuel subsidies, fisheries and, 221–224
- game theory, international cooperation and, 265–266
- Garcia, Frank J., 269–271
- GAVI vaccine alliance, 82–83
- gender equality
 - international trade and, 282–283
 - SDG 5 for promotion of, 38–41
- General Agreement on Tariffs and Trade (GATT)
 - agricultural trade and, 118
 - Article XX, 194
 - benefits of, 29–31
 - border tax adjustments, 186–187
 - establishment of, 13, 26, 28–29
 - rules for competition in, 159–160
 - tariff cuts in, 125
 - trade negotiations under, 94–99
 - universal agreement rule in, 95
- General Agreement on Trade in Services (GATS), 134–136
- General Data Protection Regulation, 143–144
- generic drugs, world medical trade and, 68–71
- Germany, world medical trade and, 68–71
- Global Commission on Economy and the Environment, 46–47
- Global Environment Monitor, 175
- Global Environment Facility, 211
- Global Innovation Index, 149–150
- globalization
 - backlash against, 5
 - China's dominance and, 99–107
 - human displacement and, 274–276
 - information and data flows and, 137
 - post-Cold War transformation of, 3–4
 - post-COVID transformation of, 16–27
 - predicted demise of, 25–26
 - of supply chains, 60–67
 - tradable services and, 132–136
 - Trump's criticism of, 107–113
- Global Ocean Commission, 221–224
- global partnerships
 - SDG 17 establishment of, 38–41, 263–264
 - trade and, 263–264
- Global Trade Alert, 56
- global value chains (GVCs)
 - disruption predictions, 66–67
 - evolution of, 61–62
 - stagnation of, 63–64
- global warming
 - fossil fuel emissions and, 224–232
 - increase in, 10–11, 41–42
- Goodman, Peter S., 65–66
- goods
 - carbon footprint in production of, 199–203
 - international trade in, 63
 - online products as, 142
- government
 - markets and, 32–33
 - post-COVID role for, 17
 - Trump's business model of, 109
- graphite, production and demand for, 245–248
- Gray, John, 25–26, 263
- Great Firewall (China), 143–144
- Great Leap Forward (China), 99
- green energy transition, 276
- green goods distribution. *See* environmental goods and services
- greenhouse gases
 - aviation as source of, 202–203
 - border adjustment measures for, 181–182
 - China's emission of, 175
 - emissions reduction programs and, 175
 - increase in, 41–42
 - measurement metrics for, 196
 - plastics pollution and, 257–262
 - shipping and, 201–202
 - transportation in international trade and, 199–203

- green recovery initiatives, overview of, 41–51
- green subsidies, development of, 230–232
- Griswold, Daniel, 127–128, 130–132
- Gross Domestic Product (GDP)
 - agricultural trade as percentage of, 120
 - international trade impact in, 31, 54–55
 - services industry as percentage of, 132–136
 - tariff share of, 125
- Guterres, Antonio, 40
- Hanke, Steve, 110
- Hansen, James, 41–42
- Hanson, Gordon, 128–130
- hardcore cartels, competition rules and
 - restrictions on, 165–166
- Havana Charter (1947), 159
- Hayek, Friedrich von, 102–103
- Heal, Geoffrey, 212
- health and health care
 - animal and illegal wildlife trade and, 235–239
 - COVID-19 pandemic impact on, 6–7
 - deforestation and, 241
 - reform of trade rules for, 75–80
 - SDG 4 for promotion of, 38–41
 - trade and, 67–68
 - world medical trade, 68–71
- Helpman, Elhanan, 59
- High-Level Commission on Carbon Prices, 178
- “High-Level Political Forum on Sustainable Development” (United Nations), 40
- Hillman, Jennifer, 75, 153–154
- Hinman, Maureen, 215–216
- HIV/AIDS epidemic, 36, 154–155
- Hoekman, Bernard, 162–163
- Hohne, Niklas, 175
- Holzer, Kateryna, 183
- Horwitz, Steven, 57
- Howse, Robert, 231
- Hufbauer, Gary, 105–106, 110
- human activity
 - climate change and, 209
 - ecological footprint of, 255
- human development, trade and, 274
- Human Development Index, 272–273
- human rights, in post-COVID era, 17
- Hume, David, 269–271, 285
- Iceland, sustainable development in, 206
- Ikenson, Dan, 161–162
- illegal logging, deforestation and, 243
- Illegal Logging Prohibition Act (Australia), 243
- illegal wildlife trade
 - growth of, 235–236
 - WTO measures against, 237–239
- imports
 - of illegal timber, 243
 - job growth linked to, 129–130
 - tariffs on, 104–105
 - WTO climate waivers and, 194–196
- import substitution policies, developing countries and, 132
- inclusiveness, international trade and, 271–287
- income levels
 - COVID-19 impact on, 5–6
 - developed *vs.* developing countries, 268–269
- India
 - agricultural trade and, 119
 - COVID-19 outbreak in, 87
 - pandemic medical export restrictions and, 75
 - pharmaceutical industry in, 70–71
 - plastics pollution by, 257–262
 - vaccine distribution and production in, 152–158
- Indigenous peoples, international trade and, 283–285
- Indonesia, agricultural trade and, 119
- industrialization, SDG 9 for management of, 38–41
- inequality
 - COVID-19 pandemic and growth of, 6–7
 - international trade impact on, 59, 267–271
 - political polarization and, 19–20
 - SDG 10 on inequality in and among countries, 38–41, 267–271
 - vaccine inequality, 80–81
- information, digital economy and role of, 137–147
- information and communications technology (ICT) sector
 - cross-border trade in, 143–144
 - globalization and, 137–138
- Information Technology Agreement (ITA) (WTO), 95–97, 217
- Information Technology and Innovation Foundation, 150–151
- innovation
 - climate change technology and, 184–185
 - intellectual property and, 148
 - SDG 9 for fostering of, 38–41, 214–223
 - intangible assets, digital economy and role of, 140–141

Index

387

- intellectual property
 - access *vs.* exclusive rights debate, 150–151
 - compulsory licensing and, 154–155
 - COVID-19 vaccine development and, 152–158
 - international trade rules for, 147–158
 - rules for competition, 159–167
 - waiver of IP rights for COVID-19 vaccines, 155–158
 - WTO waivers and, 191
- Intergovernmental Panel on Climate Change (IPCC)
 - climate change data, 44–45
 - climate response measures and, 197
 - Paris Agreement and, 173–174
- International Chamber of Commerce, 208–209
- International Civil Aviation Organization (ICAO), 200–203
- International Convention for the Prevention of Pollution from Ships (MARPOL), 201–202
- International Energy Agency, 10–11, 225
- International Institute for Applied Systems Analysis, 41
- International Institute for Sustainable Development, 170, 222
- international law
 - climate response measures and, 197–198
 - digital trade and, 141–142
 - rules for competition and, 159–167
 - trade agreements and, 102–107
- International Maritime Organization (IMO), 201–202
- International Monetary Fund (IMF)
 - on carbon pricing, 178–180
 - climate change goals, 46–47
 - debt payment suspension proposal, 208–209
 - energy subsidies and, 225
 - establishment of, 26
 - global aid estimates, 7–8
 - global economic growth predictions, 9–10
 - on U.S.-China trade war, 104–105
- international trade
 - animal and wildlife trade, 233–239
 - Chinese ascent in, 100
 - climate change and, 173, 181–182, 187–188
 - climate response measures and, 196–197
 - cooperation links to, 263–267
 - COVID-19 pandemic and collapse of, 11–12
 - decline in, 24–25
 - deforestation and, 241–248
 - digital economy and rules of, 137–147
 - disease and, 211
 - dispute resolution in, 14–15
 - environmental goods and services, 214–223
 - equity in, 267–271
 - fisheries and fisheries subsidies, 219–224
 - food and agricultural trade, 118–125
 - food security and, 88–93
 - foreign direct investment and, 167–172
 - gender equity and, 282–283
 - Greek aversion to, 52–54
 - growth of, 54–55
 - health and, 67–68, 75–80
 - history of, 52–54
 - human development and, 274
 - Indigenous peoples and, 283–285
 - inequality and, 59
 - intellectual property and, 147–158
 - labor and, 277–278
 - manufacturing sector, 125–132
 - micro, small, and medium-sized enterprises and, 281–282
 - in mining and mineral extraction, 245–248
 - morality and, 290–292
 - natural resources nexus and, 239–248
 - in post-COVID world, 23–24
 - racial discrimination and, 285–287
 - rules of, 114–117
 - services industry and, 132–136
 - shipping and, 201–202
 - sustainable development in post-Pandemic era and, 204–209
 - transportation issues in, 199–203
 - world medical trade, 68–71
- International Trade Organization (ITO), 159
- Internet
 - developing countries' lack of access to, 139
 - free access in exchange for data on, 140–141
 - global supply chains and, 61–62
- Internet of Things
 - data as product and, 139–140
 - digital economy and, 137–138
- Internet sovereignty, Chinese policy of, 143–144
- Internet Treaties, 151–152
- intra-firm trade, statistics on, 63
- investment
 - rate, COVID-19 pandemic impact on, 110–111
 - rules for facilitation of, 167–172
- Ip, Greg, 140–141
- Irwin, Douglas, 52
 - on protectionism, 55–56, 58–59

388

Index

- Jabr, Ferris, 35
 Japan, vaccine nationalism in, 82–83
 Jegou, Ingrid, 186
 job growth
 Chinese imports and, 128–130
 exports and, 129
 green energy transition and, 276
 knowledge-based economy and, 149–150
 micro, small, and medium-sized enterprises and, 281–282
 trade deficits not correlated with, 110–111
 Johnson, Boris, 50–51
 Joint Declaration on Trade and Women's Economic Empowerment, 282–283
 justice
 international trade and, 269–271
 racial justice, 287
 vaccine development and distribution and, 84–85
 just-in-case policies, 65–66
 just-in-time manufacturing, vulnerability of, 65–66
- Kaplan, Robert D., 25
 Kerry, John, 50–51
 Keynes, John Maynard (Sir), 18
 Kimberley Process Certification Scheme for Rough Diamonds, WTO waiver concerning, 193–194
 King, Martin Luther Jr., 287
 Klein, Matthew, 268–269
 knowledge transfer, vaccine development and production and, 158
 Kristof, Nicholas, 233
 Krugman, Paul, 66
- labor, trade and, 277–278
 Lacarte Muro, Julio, 206–207
 Lacey Act, 243
 Lamy, Pascal, 79–80
Lancet COVID-19 Commission, 84–85, 205
 land use, sustainable development and, 248–249
 Lawrence, Robert Z., 103, 128–130, 276–277
 Leal-Arcas, Rafael, 229–231, 270–271
 Leopold, Aldo, 249–250
 Lester, Simon, 106–107
 Li, Edward, 110
 Lincicome, Scott, 129–130
 linear economy, circular economy vs., 253–254
 lithium, international trade in, 245–248
 Liu Young-way, 64–66
 livestock, land degradation linked to, 248–249
- “Living Planet Report” (WWF), 210–211
 localism, limitations of, 56–58, 251–252
 Lovejoy, Thomas, 35
 Lu, Lucy, 110
- macroeconomics, trade deficits and, 110
 Made in China 2025 plan, 101
 Malpass, David, 140–141
 managed trade, U.S.-China trade war and growth of, 105–106
 manufacturing sector
 carbon leakage and emissions and, 183–184
 in China, 101
 Chinese imports as benefit for US growth in, 129–130
 COVID-19 impact on, 130–132
 subsidies in, 120–121
 tariff cut negotiations for, 127
 tariff rates in, 125–126
 trade in, 125–132
 Mao Zedong, 99
 marine environment
 plastics pollution and, 257–262
 SDG 14 for management of, 38–41, 219–224, 239–261
 Marine Environment Protection Committee (IMO), 201–202
 market access barriers, agricultural trade and, 120
 market forces
 agricultural trade and, 119
 carbon pricing and, 178–180
 China's move toward, 99–107
 compulsory licensing of medicines and, 154–155
 deforestation reduction and, 243–244
 digital trade and, 143–144
 global supply chains and, 60–67
 government and, 32–33
 sustainable development and, 47–49
 Marrakesh Agreement (1994), sustainable development and, 205–206
 Marrakesh Treaty to Facilitate Access to Published Works for Persons Who Are Blind, Visually Impaired or Otherwise Print Disabled, 151–152
 mass extinction, 210–211
 Matsushita, Mitsuo, 165–166
 Mavroidis, Petros, 162–163
 McBride, James, 110
 McDonough, William, 254
 McGinty, David, 255–256
 McKinsey & Company, 207–208

Index

389

- McKinsey Global Institute, 66–67, 137
- medical industry
- globalization of, 68–71
 - intellectual property and, 152–158
 - intellectual property laws and, 150
 - pandemic export restrictions on, 73–75
 - rules for competition in, 159–167
 - tariffs and, 71–73
- Melendez-Ortiz, Ricardo, 222–223
- Meltzer, Joshua, 140–141, 143–144
- mercantilist theory, trade and, 109–110
- MERCOSUR trade bloc, deforestation and, 243–244
- mergers and acquisitions, competition rules and restrictions on, 165–166
- Mersmann, Christian, 242–243
- metal recycling, export restrictions and, 256–257
- methane emissions, measurement of, 196
- micro, small, and medium-sized enterprises (MSMEs), WTO policies and, 281–282
- microeconomics, trade deficits and, 110
- middle-ground measures, COVID-19 pandemic and, 2
- Mill, John Stuart, 28, 278–279
- minerals, international trade in, 245–248
- mining, international trade and, 245–248
- Ministerial Conference in Buenos Aires, 220, 226, 281–282
- mirror tariff policy, Trump's advocacy for, 127–128
- misinformation, social media and spread of, 20–22
- Mohammed, Amina, 16
- Moody Analytics, 104–105
- morality, international trade and, 290–292
- most-favored-nation treatment
- agricultural goods, 119–120
 - foreign direct investment and, 169–172
 - multilateral trade and, 115–116
 - services sector, 135
 - WTO climate waivers and, 191
- multilateral agreements
- agricultural trade and, 118
 - animal and illegal wildlife trade and, 239
 - Chinese economic growth and, 100
 - decline of, 94–99
 - digital trade and, 141–142
 - foreign direct investment and, 169–172
 - mirror tariff policy and, 127–128
 - most-favored-nation treatment and, 115–116
 - shortcomings of, 14–15
 - small countries' influence in, 206–207
 - trade and health policies and, 75–80
 - U.S. retreat from, 102–113
 - vaccine production and distribution, 82–83, 85–87, 158
 - WTO and, 27–34, 264–265
- multinational corporations
- digital economy and decline of, 138
 - foreign direct investment and, 167–172
 - intellectual property and, 149–150
- Murray, Iain, 109
- Nashville Agrarians, 57–58
- National Academies of Sciences, Engineering and Medicine, 180–181
- nationalism
- intellectual property and, 152–158
 - trade and health policies and, 75–80
 - vaccine nationalism, antidote to, 80–87
- national treatment rule
- international trade and, 116–117
 - services sector, 136
 - WTO climate waivers and, 191
- natural capital, 211–213
- natural resources
- inequality among countries of, 267–271
 - as natural capital, 51
 - productive allocation of, 54
 - trade and nexus of, 239–248
 - waste of, 255
- nature. *See* environment
- ecological collapse and, 205
 - intrinsic value of, 211–213
- negative obligations, international trade and, 117
- New York Declaration on Forests, 240
- New Zealand
- Digital Economy Partnership Agreement and, 146–147, 209
 - sustainable development in, 206
- Next Generation EU recovery plan, 51
- Nichols, Tom, 21
- non-product-related process and production methods (PPMs), WTO climate waivers and, 191–192
- non-tariff trade barriers
- impact of, 126–127
 - services sector, 135
- North American Free Trade Agreement (NAFTA)
- digital trade and, 145–146
 - Trump's rebranding of, 103–104
- Norway
- fisheries exports from, 220–221
 - sustainable development in, 206
- Nussbaum, Martha, 272

- Obama, Barack, 176, 180–181, 215, 276–277
- Ober, Josiah, 264
- Oceana conservation organization, 257–262
- oceans, sustainable development in, 38–41, 219–224
- Okonjo-Iweala, Ngozi, 67–68
- O’Neil, Shannon K., 64–66, 79
- online trading
 - Chinese Great Firewall against, 143–144
 - devaluation of expertise and, 20–22
 - globalization of, 138
- open economies
 - digital trade and, 143–144
 - tariffs and, 31–32
- openness, international trade and, 31
- Opium War (1842), 102
- Organization for Economic Cooperation and Development (OECD), 5
 - agricultural subsidies and, 121–123
 - foreign direct investment and, 170–171
 - fossil fuel subsidies estimates, 225
 - on future of services industries, 133–134
- Ottawa Group reforms, 75–80
- overcapacity in production, competition rules and restrictions on, 166–167
- overhang, bound tariffs and, 115
- Overseas Development Institute, 45, 221–224
- oversupply, competition rules and restrictions on, 165–166
- Oxford Econometrics, 106–107
- Oxford University Economic Recovery Project, 47–50
- Panezi, Maria, 283
- Paris climate agreement, 43–46, 50–51
 - carbon pricing and, 177
 - fossil fuel reductions and, 176–177
 - goals of, 173–174
 - nationally determined contributions, 174
 - shipping and greenhouse gas emissions and, 201–202
- Parker, Martin, 45–46
- patent rights, intellectual property laws and, 150
- Peterson Institute for International Economics, 30, 130–132
- Pettis, Michael (Sir), 268–269
- pharmaceuticals
 - pandemic medical export restrictions and, 73–75
 - tariffs on, 71–73
 - world medical trade and, 68–71
- piracy, intellectual property and, 149–150
- plagues, history of, 36
- planetary boundaries, 35
- plastics pollution, trade solutions to, 257–262
- Plato, 52–53
- political polarization
 - border carbon adjustments and, 183
 - COVID vaccine and, 85–87
 - economic nationalism and, 107–113
 - international cooperation and, 264–265
 - localism and, 57–58
 - post-COVID growth of, 19–20
 - socioeconomic divide in, 274–276
 - U.S. foreign trade policies and, 112
 - WTO and, 114–117
- Polman, Paul, 40–41
- Popper, Karl (Sir), 62
- Posen, Adam, 128–130
- positive obligations, international trade and, 117
- postmodernism, rejection of facts and, 20–22
- poverty
 - COVID-19 and, 88–93
 - food waste and, 253
 - SDG 1 and elimination of, 38–41
- price declines, Chinese imports and, 129–130
- Prisoner’s Dilemma, 265–266
- privacy issues, digital trade policies and, 143–144
- private sector
 - Chinese state-managed economy and, 100–101
 - rules of competition and, 163–164
- procedural fairness, competition rules and, 164–165
- Proceedings of the National Academy of Sciences, 220–221
- process and production methods (PPMs), WTO
 - climate waivers and, 191–192
- production
 - fossil fuel subsidies for, 229
 - SDG 11 on sustainable patterns of, 38–41
 - sustainability in, 253–257
 - tradability of consumer products, 68–71
 - transportation in international trade and fragmentation of, 199–203
- productivity
 - economic security linked to, 66
 - environmental policies and, 184
 - growth of, 29
 - manufacturing job losses and, 129–130
- product-related process and production methods (PPMs), WTO climate waivers and, 191–192

Index

391

- protectionist trade policies
 - agricultural trade and, 119
 - anti-dumping tariffs and, 160–163
 - in China, 101
 - Chinese Great Firewall against online trade, 143–144
 - economic impact of, 58–59
 - green economy and, 274–276
 - growth of, 55–56
 - localism and, 56–58
 - tariff negotiations and, 127–128
 - in U.S., 128–130
 - WTO and, 114–117
 - WTO climate waivers and, 194–196
- public debt, post-COVID growth of, 17–19
- public good, intellectual property and, 154–155
- public health
 - ecological collapse and, 205
 - intellectual property and, 152–158
- public/private economy, 32–33
- QS-21 adjuvant, vaccine development and, 85–86
- racial discrimination, international trade and, 285–287
- rare-earth metals, international trade in, 245–248
- reciprocity in international trade, mirror tariff and, 127–128
- Reduction of Emissions from Deforestation and Forest Degradation (REDD), 240
- redundancy, supply chain management and, 64–66
- Reference Paper on Basic Telecommunications Services, 160
- Regional Comprehensive Economic Partnership (RCEP) (Asia), 112–113, 145–146, 151–152
- regional trade agreements
 - competition rules and, 164–165
 - developed countries and, 95, 107–113
 - digital trade and, 144–146
 - forest protections in, 243–244
 - growth of, 107–113
- regulatory policies
 - carbon pricing and, 178–181
 - services sector and, 136
- renewable energy sources
 - competition with fossil fuels, 176–177
 - price declines for, 245
 - subsidies for, 226–228
 - sustainable energy development and, 224–232
 - sustainable energy trade agreements and, 229–230
- reshoring policies, supply chains and, 64–66
- resource extraction, environmental impact of, 245–248
- Resources for the Future, 181
- resource wars, 54
- Restrepo, Pascual, 131–132
- Ricardo, David, 27–28, 102–103
- Rio Declaration, Principle 16, 178–180
- Robinson, Sherman, 104
- robotics, job loss predictions and, 131–132
- Rockstrom, Johan, 35
- Roman Empire, plagues during, 36
- Roosevelt, Franklin D., 33–34
- Russell, Eleanor, 45–46
- safe animal trade, 236–237
- safeguard duties, anti-dumping tariffs and, 160–163
- Satia, Priya, 278–279
- Sauvant, Karl, 170–171
- savings rate, COVID-19 pandemic impact on, 110–111
- Scanlon, John, 236–237
- schedule of concessions (WTO), 115
- Schumacher, E. F., 56–58
- Schuman, Michael, 101
- Scialabba, George, 57–58
- sea turtles, Chinese international trade in, 233–239
- self-sufficiency
 - food security and, 89–91
 - Greek concept of, 52–54
 - limitations of, 54–55
 - pandemic medical export restrictions and, 74
- Sen, Amartya, 91, 228, 272
- September 11, 2001 attacks, multilateral trade decline after, 96–97
- services industry
 - online products in, 142
 - trade and, 109, 132–136
- Shaffer, Gregory, 277–278
- shale energy revolution, global value chains and, 63–64
- Sharma, Ruchir, 18–19
- shipping, greenhouse gas emissions and, 201–202
- Silverman, Rachel, 155–158
- Singapore, Digital Economy Partnership Agreement and, 146–147, 209
- slavery, trade and, 285–287

- Smith, Adam, 27, 102–103, 109–110, 230, 289–290
- social distancing, introduction of, 2
- social dumping, WTO responses to, 277–278
- social justice
- international trade and, 271–287
 - SDG 16 for management of, 38–41
- social media, misinformation and impact of, 20–22
- socioeconomic divide
- COVID-19 pandemic and deepening of, 3–4
 - intellectual property and, 150–151
 - international trade and, 271–287
- software source code, digital trade and review of, 144–145
- solar energy, growth of, 245
- South Africa, vaccine distribution and production in, 152–158
- South Korea, U.S. trade agreement with, 103–104
- Spanish Flu (1918–1919), 36
- Spence, Michael, 29, 32–33, 268–269
- Staiger, Robert, 142
- state institutions, post-COVID role for, 17
- state-owned enterprises
- in China, 100–101
 - competition rules and, 164–165
 - rules of competition and, 163–164
- state spending, COVID-19 pandemic and growth in, 7–8
- steel tariffs, 33–34
- Steinfatt, Karsten, 255–257
- Stephens, Philip, 173
- Stephenson, Matthew, 170–171
- Stern, Nicholas (Lord), 47–49
- Sternberg, Joseph C., 245
- Stiglitz, Joseph, 41–42, 47–49
- Stockholm Convention on Persistent Organic Pollutants, 239–261
- subsidies
- agricultural goods, 120–121, 251–252
 - cuts proposed for, 124–125
 - fisheries, 219–224
 - fossil fuels, 224–232
 - green subsidies, 230–232
- super-sized cargo ships, global supply chains and, 61–62
- supply chains
- globalization of, 60–67
 - services sector, 135
 - trade and health policies and, 75–80
 - U.S.-Chinese friction and, 64–66
- sustainable development
- capabilities approach to, 272–273
 - consumption and production, 253–257
 - emergence of, 37–38
 - energy resources, 224–232
 - fisheries and, 220–221
 - forest products trade management and, 242–243
 - land use and, 248–249
 - post-Pandemic international trade and, 204–209
 - sustainable energy trade agreements and, 229–230
 - trade and, 41
 - UN goals for, 38–41
 - water use and, 250–253
- Sustainable Development Goals (SDGs)
- agricultural trade and, 119–120
 - animal concerns and, 234
 - circular economy and, 254–255
 - climate change and, 173–174
 - establishment of, 41
 - fisheries negotiations and, 219–224
 - food security and, 88–93
 - global value chains and, 61–62
 - Goal 1, 38–41
 - Goal 2, 38–41
 - Goal 3, 38–41
 - Goal 4, 38–41
 - Goal 5, 38–41
 - Goal 6, 38–41, 212–214, 250–251
 - Goal 7, 38–41, 228
 - Goal 8, 38–41
 - Goal 9, 38–41, 138–139, 148–149, 214–223
 - Goal 10, 38–41, 267–271
 - Goal 11, 38–41
 - Goal 12, 38–41, 212–214, 225
 - Goal 13, 38–41, 173–174, 212–214, 228
 - Goal 14, 38–41, 212–214, 219–224, 239–261
 - Goal 15, 38–41, 212–214, 234, 239–249
 - Goal 16, 38–41
 - Goal 17, 38–41, 263–264
 - health and trade policies, 67–68
 - Indigenous peoples and, 283–285
 - list of, 38–41
 - natural resources nexus and, 239–248
 - productivity and, 66
 - sustained economic growth and employment, 117
 - urgency of, 187
 - WTO support for, 205–206

Index

393

- Sustainable Development Solutions Network (UN), 41
- sustainable freedom, concept of, 272–273
- Suttle, Oisin, 269–271
- Switzerland, world medical trade and, 68–71
- Tai, Katherine, 106–107, 112, 155–158, 224
- tariffs
- agricultural goods, 118–120
 - anti-dumping tariffs, 160–163, 166–167
 - bound tariff rates, 115
 - cuts in agricultural tariffs, 124
 - developing countries and protections for, 123–124
 - economic growth and impact of, 109
 - elimination of, 75–80, 127–128, 132
 - on environmental goods, 218–219
 - growth and, 33–34
 - health effects of, 71–73
 - manufacturing tariff cuts, 127
 - medical industry, 71–73
 - open and closed economies and, 31–32
 - peaks and escalation of, 126
 - U.S.-China trade war and, 104, 106–107
 - U.S. unilateral tariff policies, 107–113
- taxation
- border tax adjustments, 186–187
 - carbon tax proposals, 178–181
 - export taxes on minerals and metals, 246–247
- technology
- climate change technology, 184–185
 - human displacement and, 274–276
 - job loss predictions and, 131–132
 - manufacturing job losses due to, 129–130
- The Theory of Moral Sentiments* (Smith), 289–290
- Thierfelder, Karen, 104
- Thoreau, Henry David, 211–212
- Tiananmen Square protests, 99
- timber extraction, deforestation and, 242–243
- tradable services, defined, 132–136
- trade adjustment assistance programs, 275–276
- trade agreements
- development of, 12
 - health and, 67–68
 - manufacturing sector, 125–132
 - nature and sustainable development, 34–41
 - rules of, 114–117
 - services industry and, 132–136
 - U.S. withdrawal from, 102–107
- trade deficits
- economics and, 110
 - exchange rates and, 110
 - growth in U.S. of, 111
- Trade Facilitation Agreement (TFA) (WTO), 78, 97, 169–172
- Trade in Services Agreement (TISA), 134–136
- trade negotiating rounds, history of, 94–99
- trade-related investments, WTO rule on, 169–172
- trade remedies, WTO development of, 160–163
- “Transforming Our World: The 2030 Agenda for Sustainable Development” (United Nations Sustainable Development Goals), 38–41
- Trans-Pacific Partnership (TPP), 145–146, 222
- transparency
- competition rules and, 164–165
 - fossil fuel subsidies and, 227–228
 - international trade and, 117
- transportation in international trade, climate crisis and, 199–203
- A Treatise of Human Nature* (Hume), 269–271
- Treaty of Nanjing, 102
- Trebilcock, Michael, 161
- TRIPS Agreement
- collective waivers in, 193–194
 - intellectual property and, 151–152
- Trump, Donald
- anti-dumping trade remedies under, 160–163
 - Buy American campaign, 73
 - COVID-19 pandemic and, 3–4, 9
 - digital trade and, 145–146
 - economic nationalism under, 107–113
 - electoral defeat of, 50–51
 - foreign direct investment opposed by, 169–172
 - international trade and, 13–14
 - mercantilism and, 109–110
 - mirror tariff policy of, 127–128
 - rollback of environmental initiatives, 49–50, 215
 - services sector ignored by, 133–136
 - tariffs and, 33–34
 - tax cuts by, 18
 - U.S.-Chinese trade war and, 102–107, 163–164
 - vaccine nationalism and, 82–83
 - withdrawal from Paris climate agreement by, 175–176
 - zero-sum thinking, 20
- trust, international trade and role of, 266–267

- unemployment, green energy transition and, 276
- United Kingdom, vaccine nationalism in, 82–83
- United Nations
 - Committee on World Food Security, 89
 - sustainable development goals, 38–41
- United Nations Commission on Environment and Development, 38–41
- United Nations Conference on Sustainable Development (Rio + 20), 207, 248–249
- United Nations Conference on Trade and Development (UNCTAD)
 - circular economy and, 254
 - foreign direct investment and, 170–171
 - sustainable development and, 208
- United Nations Convention on Biological Diversity, 212–214
- United Nations Convention on Organized Crime, 236–237
- United Nations Convention on the Law of the Sea (UNCLOS), 219–224
- United Nations Environment Assembly (UNEA-5), 260
- United Nations Environment Programme (UNEP), 43–44, 174, 207, 251–252
- United Nations Framework Convention on Climate Change (UNFCCC), 173–174, 194
- United States
 - anti-dumping trade remedies in, 160–163
 - biodiversity initiatives and, 212–214
 - Chinese trade relations with, 64–66, 100, 102–107
 - digital trade policies in, 143–144
 - economic impact of COVID-19 pandemic in, 6
 - economic recovery in, 9
 - environmental goods agreements and, 215–216
 - fisheries and fisheries subsidies and, 220–221
 - greenhouse gas emissions by, 175
 - intellectual property rights in, 149–150
 - international trade impact in, 30
 - mineral resources in, 245–248
 - plastics pollution by, 257–262
 - politicization of COVID-19 in, 3–4
 - poverty and food insecurity in, 89
 - protectionist trade policies of, 58–59
 - services sector in, 133–134
 - shale energy revolution in, 63–64
 - socioeconomic divide in, 274–276
 - tariff cut negotiations and, 127–130
 - tariffs in, 33–34
 - trade deficit growth in, 111
 - vaccine development and distribution in, 85–87
 - world medical trade and, 68–71
- United States Chamber of Commerce, 217–218
- United States-Mexico-Canada Agreement (USMCA), 103–104
 - competition rules and, 164–165
 - digital trade and, 145–146
 - gender equity provisions in, 282–283
 - intellectual property rights in, 151–152
- United States Network, 276
- upcycling, in circular economy, 254
- Urbina, Ian, 222
- Uruguay Round (WTO), 95–96
 - agricultural subsidies and, 120–121
 - agricultural trade and, 118
 - tariff cut negotiations during, 127
- U.S.-China Business Council, 106–107
- US-Peru Trade Promotion Agreement, 239
 - Forest Annex of, 243–244
- vaccine development and distribution
 - antidote to nationalism about, 80–87
 - biodiversity and, 211
 - compulsory licensing and, 154–155
 - deployment of, 8
 - difficulties in, 155–158
 - early initiatives, 3
 - intellectual property and, 147–148, 152–158
 - manufacturing and production, 84
 - pandemic medical export restrictions and, 75
 - waiver of IP rights for COVID-19 vaccines, 155–158
- Van Asselt, Harro, 196
- Varkkey, Helena, 258–259
- Vieeren-Hankers, Ingrid J., 234
- Vietnam, fisheries exports from, 220–221
- Vikhlayev, Alexey, 196–197
- virtual water, 252–253
- Vivid Economics, 49–50
- Voltaire, 58
- waste generation, consumption and, 255–256
- water and sanitation systems, SDG 6 for
 - management of, 38–41, 250–251
- Waters, Richard, 139–140
- water use, sustainable development and, 250–253
- Watson, Robert (Sir), 211–212
- Watt, James, 41–42

Index

395

- The Wealth of Nations* (Smith), 27, 230
- wet markets, 35–36
- wildlife trade, human infection and, 35–36
- Will, George, 20
- Wilson, Edward O., 210–211
- Wilson, Elizabeth, 221–224
- wind energy, growth of, 245
- Wolf, Martin, 74
- Wolff, Alan, 78
- women, international trade and role of, 282–283
- Woolfson, Esther, 209
- Working Group on Combating Illegal Logging and Associated Trade, 243–244
- World Bank
- on carbon pricing, 204
 - on Chinese economic growth, 99–100
 - on climate change, 42–43, 204
 - Climate-Smart Mining Initiative, 246
 - COVID-19 impact assessment, 6
 - debt payment suspension proposal, 208–209
 - on environmental policies and productivity, 184
 - establishment of, 26
 - global growth predictions of, 8
 - on global value chains, 63–64
 - on mineral production and demand, 245
 - poverty data from, 88–93
 - tariff cut data from, 127
- World Economic Forum (Davos)
- data and information issues, 139–140
 - environmental goods negotiations at, 215, 217
 - Global Innovation Index, 149–150
 - water crisis discussed at, 250–251
- World Food Programme, 89
- World Health Organization (WHO), 67–68
- COVAX coalition, 82–83
 - U.S. membership in, 82–83, 87
 - vaccine inequality report, 80–81
- “World in 2050 Initiative” (International Institute for Applied Systems Analysis), 41
- World Intellectual Property Organization (WIPO), 67–68, 151–152
- world medical trade, composition of, 68–71
- World Organization for Animal Health (Office International des Epizooties, OIE), 236–239
- World Resources Institute, 241
- World Trade Organization (WTO)
- agricultural subsidies and, 120–121
 - agricultural trade and, 118
 - animal and wildlife trade and, 237–239
 - anti-dumping rules, 162–163
 - benefits of, 29–31
 - border carbon adjustments and, 185
 - bound tariffs and, 71–73
 - carbon pricing and, 181
 - China’s rise to world power and, 94, 99–107
 - circular economy debate and, 256–257
 - climate change measures and, 181–182
 - climate waiver proposal, 187–196
 - competition rules of, 160–167
 - developing countries and role of, 279–281
 - digital trade and, 141–146
 - environmental goods agreements and, 215–216
 - establishment of, 28–29
 - existential crisis of, 94–99
 - failures of, 14–15
 - fisheries negotiations and, 219–224
 - foreign direct investment rules and, 169–172
 - fossil fuel subsidies and, 226–228
 - future issues for, 288–292
 - gender equity and, 282–283
 - General Agreement on Trade in Services (GATS), 136
 - global partnerships and role of, 264–265
 - global supply chains and, 60–67
 - health and trade policies of, 67–68
 - human development and, 274
 - Indigenous peoples and, 283–285
 - inequality reduction and, 269–271
 - intellectual property and, 148–151
 - labor-related issues and, 277–278
 - medical trade agreement proposals, 79
 - mining and minerals exports and, 247–248
 - Ministerial Conference (2021), 169–172
 - multilateral trading and necessity of, 27–34
 - negative and affirmative obligations and, 117
 - Ottawa Group reforms, 75–80
 - Pharma Agreement and, 72
 - plastics pollution and, 257–262
 - predicted demise of, 25–26
 - racial discrimination and, 285
 - regional free trade agreements and, 112–113
 - rules of, 114–117
 - services trade rules and, 134–136
 - structure and function of, 12–13
 - sustainable development and, 205–206
 - tariff cut negotiations and, 127
 - tensions within, 13

| | |
|---|---|
| World Trade Organization (WTO) (cont.) trade remedies developed by, 160–163 transparency obligations, 117 Trump’s collision with, 107–113, 181–182 U.S. negotiations outside of, 103–105, 107–113 waiver requests for vaccine development and, 152–158 | WTO Committee on Trade and the Environment, 205–206 Wu, Mark, 139–140, 144–145, 163–164, 217–218 Wu, Tim, 143–144 |
| World Trade Organization Appellate Body anti-dumping policies and, 162–163 border carbon adjustments and, 191–192 digital trade and, 141–142 history of trade negotiations and, 94–99 Trump and dismantling of, 111 | Xi Jinping, 83, 100–101 |
| Worstall, Tim, 218–219 Worster, Donald, 211, 234 <i>The Wretched of the Earth</i> (Fanon), 286 | Young, Ryan, 109 |
| | zero-carbon economy, transition to, 231 |
| | zoonotic viruses climate change and, 211 deforestation and, 240–241 ecosystem degradation and, 35, 205 illegal wildlife trade and, 235–239 spread of, 35 |