

Index

- 20–20–20 Strategy, 229
 Abercrombie & Fitch, 298
 ABN AMRO, 290
 Acciona, 160
 Adenauer, Konrad, Chancellor, 22
 Adidas, 118
 aerospace industry. *See* defense and aerospace industry
 Africa, 250
 agriculture
 relationship to genetically-modified organisms (GMOs), 263
 relationship to global trade, 257
 Agrokor, 299
 Ahold, 298
 AIDS, 264
 Air France, 143, 158, 282
 Air Liquide, 227
 Airbus, 125, 259, 286, 290
 airline industry, 223, 281–5
 AkzoNobel, 105, 227
 Aldi, 298
 Alitalia, 158, 282
 Amato, Giuliano, Prime Minister, 158
 Amazon, 299
 American Chamber of Commerce to the European Union (AmCham EU), 65
 Anglo Irish Bank, 292
 Anglo-Saxon model of capitalism, 100, 239, 248
 Apple, 107, 226
 apprenticeship system, 214
 Association of European Chambers of Commerce and Industry (EUROCHAMBRES), 63
 Association of European Insurers (CEA), 66
 Association of Southeast Asian Nations (ASEAN), 23
 Atlee, Clement, Prime Minister, 97
 Austrian Airlines, 282
 automotive industry, 294–6, 328
 BAE Systems, 285, 288
 Banana Republic, 298
 Bangladesh
 factory safety, 301
 banking industry, 290–4
 Barclays, 212
 Barron, David, 52
 BASF, 118, 227
 Bayer, 118
 BayernLB, 125
 Benetton, 156
 Berlusconi, Silvio, Prime Minister, 158
 Bertelsmann, 118
 bilateral trade agreements, 257
 Bismarck, Otto von, Chancellor, 115
 Blair, Tony, Prime Minister, 100, 232
 BMW, 294
 BNP Paribas, 290
 Boeing, 125, 199, 212, 259, 287
 Bombardier, 259, 289
 Borse Dubai, 105
 brain drain, 173
 Brazil, 249, 325, *See also* BRICs
 Bremmer, Ian, 138, 249
 Bretherton, Charlotte, 59
 BRICS (Brazil, Russia, India, China, and South Africa), 245, 248–50, 257, 323
 British Airways, 282
 British South Africa Company, 274
 Bulgaria, 36, 177, 181
 Bundesverband des Deutschen Industrie (BDI), 66
 Burson-Marsteller, 68
 Bush, George W., President, 256
 business dominance model, 192
 BusinessEurope, 62
 Cameron, David, Prime Minister, 101, 212
 cap and trade emissions system, 228
 carbon emissions, 228

- Carrefour, 213, 298
 cartels, 200
 CASA, 160
 Cassis de Dijon, 221
 Ceaușescu, Nicolae, 173
 Center for Responsive Politics, 70
 China, 166, *See also* BRICs
 aerospace industry, 289
 challenges, 325
 economic rise, 248
 relationship with Europe, 212, 254
 state capitalism, 138, 245, 249
 weapons sales, 288
 Chirac, Jacques, President, 145, 149, 154
 Chrysler, 295
 climate change, 228–30
 clusters, industrial, 319
 coalition government, 85, 120
 Colbert, Jean-Baptiste and Colbertism, 140
 Commercial Aircraft Corporation of China (COMAC), 260, 290
 Commerzbank, 125, 290
 Committee of Agricultural Organizations in the EU/General Committee of Agricultural Cooperation in the EU (COPA/COGECA), 66
 comparative advantage, 92
 Confederation of British Industry (CBI), 66
 constructivism, 59
 Copenhagen Criteria, 29
 Corel, 201
 Corporate Europe Observatory, 61
 corporate social responsibility, 264, 266
 retailing, 301
 corporatism, 86, 192
 corruption, 244
 Council for Mutual Economic Assistance (COMECON), 164
 Council of the European Union
 description, 41–3
 voting methods, 42–3
 Crédit Agricole, 290
 Crédit Lyonnais, 143
 Credit Suisse, 290
 Croatia Airlines, 282
 customs union, 23
 Czech Republic, 179, 181
 foreign investment, 182
 shock therapy, 170
 Daimler, 118, 294
 Damro, Chad, 60
 Danone, 155
 Dassault, 212
 Dassault, Serge, 145
 DCNS, 287
 de Gasperi, Alcide, Prime Minister, 22
 de Gaulle, Charles, President, 25, 26, 140, 146
 de Villepin, Dominique, Prime Minister, 155
 deepening integration, 36
 defense and aerospace industry, 285–90
 Dell, 182
 Delors, Jacques, 30, 56
 demographics, 313, 314
 Deng Xiaoping, 248
 Denmark, 128, 204
 managed capitalism, 112
 newspaper controversy, 323
 rejection of Maastricht Treaty, 32
 dependency ratios, 310
 Deutsche Bank, 125, 290
 devaluation of currencies, 204
 DuPont, 227
 Dutch East India Company, 273
 E.ON, 160
 EADS (European Aeronautic Defence and Space Company), 259, 285
 Eastern Europe
 Cold War period, 164–7
 future challenges, 181–6
 models of capitalism, 177–81
 post-Cold War reforms, 167–77
 privatization, 169–71
 taxes, 177
 easyJet, 283
 e-commerce, 298, 300
 Economic and Monetary Union (EMU). *See* European Union, Economic and Monetary Union (EMU)
 economic crisis, 34–5, 83, 207, 215, 248, 258, 327
 Eastern Europe, 185
 implications for euro, 306–9
 Ireland, 108
 EFIM (Corporation for Stockholding and Financing of the Manufacturing Industry), 157
 Électricité de France (EDF), 143

- Embraer, 259, 289
 emerging markets, 246, 253, 302, *See also* BRICs
 EMI, 200
 Emissions Trading Scheme (ETS), 228, 284
 Endesa, 160
 Enel (National Organization for Electrical Energy), 155, 157, 160
 English East India Company, 274
 ENI (National Hydrocarburants Corporation), 157
 entrepreneurship, 314
 Erasmus, 214
 Ericsson, 274
 Estonia, 181
 Eurobarometer, 5–6, 293, 319
 environmental policies, 225
 Euronext, 205, 291
 Europe
 investment and trade, 243, 250, 326–7
 European Cement Association (CEMBUREAU), 66
 European Central Bank (ECB), 45, 124, 206
 European Chemicals Agency, 227
 European Chemicals Industry Council (CEFIC), 66
 European Coal and Steel Community (ECSC), 21
 European Commission
 action on Microsoft, 201
 action on Volkswagen, 130
 air travel rights, 284
 competition policy, 150
 description, 39–41
 integration theories, 53, 55, 56, 59
 role in cartels, 200
 role in Luxembourg Compromise, 26
 role in Single Market, 194
 ruling on German banking, 125
 European Committee for Interoperable Systems (ECIS), 201
 European Council description, 43
 European Court of Justice, 45
 ruling on Volkswagen law, 130
 European Court of Justice (ECJ)
 Cassis de Dijon decision, 221
 European Economic Community (EEC), 22
 customs union, 22
 European Federation of Pharmaceutical Industry Associations (EFPIA), 66
 European Free Trade Association (EFTA), 24
 European Parliament, 56, 62
 description, 43–5
 European Political Cooperation (EPC), 27, 29
 European Retail Round Table (ERRT), 300
 European Roundtable of Industrialists (ERT), 63, 67
 European Trade Union Confederation (ETUC), 67
 European Union
 acquis communautaire, 29, 197
 agricultural policy, 24
 Amsterdam Treaty, 33
 budget, 47
 carbon emissions trading scheme, 254
 Charter of Fundamental Rights, 34
 Common Foreign and Security Policy, 32, 33
 competition policy, 198–203, 288
 Constitution, 34
 decisions, 47
 democratic deficit, 32
 Digital Agenda Europe, 300
 directives, 46
 Economic and Monetary Union (EMU), 8, 32, 148, 309
 enlargement issues, 180
 origins and structure, 203–7
 enlargement concerns, Eastern Europe, 176
 enlargement summary, 28–9
 enlargement, 1973, 28
 enlargement, 1980s, 28
 enlargement, 1995, 35
 enlargement, 2004–13, 36
 environmental policies, 224–30
 Europe 2020, 208
 Financial Services Action Plan, 292
 Framework research program, 209
 history
 1945–1970, 20–6
 1970–1985, 26–9
 1985–present, 30–5
 Internal Market Scoreboard, 198
 Justice and Home Affairs, 32, 33
 Lisbon Strategy, 33, 67, 209, 230
 Lisbon Treaty, 34, 39, 44
 Maastricht Treaty, 31–3, 44, 195, 204
 Nice Treaty, 33
 origins, 3
 personal privacy regulations, 223–4
 regulating banking, 293
 regulations, 46

- European Union (cont.)
 Single European Act (SEA), 30–1, 44, 66, 139
 effects on business, 193–8
 environmental policy, 224
 Single Market Program, 31, 281
 Social Charter, 32, 231
 trade patterns, 251
 trade policy, 209
 trans-European networks (TENs), 214
 Working Time Directive, 233, 234
 Eurosclerosis, 27
 Eurozone, 204
 Exchange Rate Mechanism (ERM), 203
 ExxonMobil, 67
- Facebook, 4, 67, 107
 Ferrovial, 105
 fertility rates, 309
 Fiat, 156, 295
 Financial Times company rankings, 185, 245, 246, 274, 290, 315
 Finland, 315
 managed capitalism, 112
 Finmeccanica, 286
 fiscal policy, 206
 flexicurity, 211
 food industry, 328
 FoodDrinkEurope, 66
 Fortune company rankings, 118, 185, 245, 246, 274, 324
 Foxconn, 183
 France
 bureaucracy, 144
 challenges to state capitalism, 146–50
 cohabitation, 149
 competitiveness rankings, 81
 École Nationale d'Administration (ENA), 145
 École Polytechnique, 145
 five-year economic plans, 143
 globalization concerns, 83
 grandes écoles, 146
 historical setting, 140–1
 labor policies, 154
 nationalization, 143, 153
 political parties, 154
 privatization, 147, 149
 rejection of EU Constitution, 34
 retirement reforms, 312
 state-owned enterprises, 148, 151
 Franco, Francisco, 158
 free trade area (FTA), 23
 Friedman, Thomas, 247, 273
 Friends of the Earth, 262
- G20, 4, 242, 258–60
 GAP, 298
 Gaz de France, 155
 Geely, 295
 General Agreement on Tariffs and Trade (GATT), 97, 150, 256
 General Dynamics, 287
 General Electric, 65, 199
 General Motors, 65
 genetically-modified organisms (GMOs), 226, 262–3
 geographical indications, 220
 Germany
 Agenda 2010 social policy reforms, 132
 Bundesbank, 126
 competitiveness rankings, 81
 corporate governance, 128–30
 demographics, 132
 Deutsche Börse, 124, 206
 exporting success, 123, 132, 147
 Hartz labor reforms, 127
 historical setting, 115–21
 kurzarbeit labor policies, 127
 labor policies, 126–7
 länder (states), 124–5
 Mittelstand, 118–19
 political parties, 120
 post-war division, 117
 privatization and Treuhand, 131
 regulating store opening hours, 132
 relationship with Eastern Europe, 173, 182
 role of banks, 123–4
 Shop Closing Law, 233
 social welfare origins, 116
 unification challenges, 131, 177
 Volkswagen law, 129
 Wirtschaftswunder (economic miracle), 118
 world wars, 117
 Ghosn, Carlos, 145
 Giscard d'Estaing, Valéry, 145
 GlaxoSmithKline (GSK), 263
 global actor (integration theories), 60
 Global System for Mobile Communications (GSM), 222

- globalization, 139, 250, 320
 challenges for business, 322–4
 effects on France, 151
 European concerns, 4, 5
 forces of homogenization and heterogeneity, 9
 German concerns, 133
- Google, 67, 224
- Gorbachev, Mikhail, 166
- Greece, 34, 207, 306
 EU enlargement, 28
- Greenpeace, 262, 265
- Greenwood, Justin, 68
- H&M, 274
- Haas, Ernst, 52
- Hall, Peter, 87
- Hartz, Peter, 127
- Henkel, 200
- Hitler, Adolf, 117, 129
- Hoffmann, Stanley, 56
- Hollande, François, President, 121, 145, 151, 153
- Honeywell, 199
- HSBC, 290
- Hudson's Bay Company, 274
- Hungary, 166, 169, 179, 181, 184
- Iberia (airline), 160, 282
- IBM, 201
- IKEA, 298, 323
- immigration, 314
 Germany, 131
 managed capitalism countries, 115
 United Kingdom, 106
- Imperial Chemical, 105
- India, 248, 325, *See also* BRICs
- Inditex, 297
- Industrial Revolution, 93, 94
- inequality, 254, 321
 policy responses, 322
- Infosys, 249
- infrastructure, 214
 Eastern Europe, 183
 effects on competitiveness, 81
 European competitiveness, 244
- ING, 290
- innovation, 314–19
- Institute for the Industrial Reconstruction (IRI), 157
- institutions, 213
- Instituto Nacional de Industria (INI), 158
- Intel, 65
- intergovernmentalism
 impact on EU development, 36
 integration theories, 56–7
- International Airlines Group, 282
- International Civil Aviation Organization, 285
- International Monetary Fund (IMF), 97, 247, 255
 European financial crisis, 215
- Ireland, 106–9, 182, 210
 economic crisis, 306
- Italy, 154–8, 220
 economic crisis, 306
 state-owned enterprises, 157
- Japan
 economic rise, 66
 model of capitalism, 79
 state capitalism, 137, 138
- John Paul II, Pope, 167
- Jospin, Lionel, Prime Minister, 149
- Kallas, Siim, 70
- Kennedy, Paul, 115
- KLM Royal Dutch Airlines, 158, 282
- Kohl, Helmut, Chancellor, 30
- Kolab Systems, 201
- Kyoto Protocol, 228
- L-3 Communications, 287
- La Mure, Lane T., 264
- labor
 flexicurity, 127
 strikes and lockouts, 126
- labor policies, 230–9
- labor productivity, 238
- Lamy, Pascal, 145
- Latvia, 181
- Lego, 127
- Lehne, Richard, 192
- LG Electronics, 200
- Lidl, 298
- Lindberg, Leon, 52
- Lindblom, Charles, 192
- Lithuania, 181
- Litvin, Daniel, 324
- lobbying
 European Transparency Initiative, 70
 financial resources, 70

- lobbying (cont.)
 - in the EU, 60–70
 - Transparency Register, 60, 70
- Lockheed Martin, 212, 287
- London
 - financial district, 95
- London Stock Exchange, 105, 291
- LOT Polish Airlines, 202
- Louis XIV, King, 140
- Lucas, Edward, 179
- Lufthansa, 125, 282
- Luxembourg Compromise, 26

- Maersk, 127
- Majone, Giandomenico, 57
- Major, John, Prime Minister, 99
- managed capitalism
 - overview, 112–15
- Mannesmann, 133
- market capitalism model, 192
 - overview, 89–90
- Marks & Spencer, 297
- Marks, Gary, 58
- Marshall Plan, 22, 117
- Massachusetts Bay Company, 274
- Maxima, 299
- McDonnell Douglas, 199
- McKinsey consulting, 247
- Mercadona, 297
- mercantilism, 91
- Mercator, 299
- Mercosur, 23
- mergers, 200
- Merkel, Angela, Chancellor, 120, 213, 308
- Messier, Jean-Marie, 145
- Metro, 298
- Microsoft, xi, 65, 67, 107, 217
 - antitrust case with EU, 200–1
- middle-income trap, 184
- migration, 179, 231
- Migros, 297
- Mississippi Company, 274
- Mitsubishi, 227
- Mitterand, François, 30, 121, 146, 149
- models of capitalism, 12–13
 - overview, 83–9
- MOL, 185
- monetary policy, 206
- Monnet, Jean, 22

- Monti, Mario, 201
- Moravcsik, Andrew, 56
- Morgenthau, Henry, 117
- multi-level governance, 11, 69, 191
 - integration theories, 58
- mutual recognition, 197, 221

- national sovereignty, 19
- neocorporatism, 108
- neofunctionalism
 - integration theories, 52–6
- Nestlé, 274
- Netherlands
 - competitiveness rankings, 81
 - managed capitalism, 112
 - rejection of EU Constitution, 34
- Nokia, 226, 274
- non-governmental organizations (NGOs), 4, 69, 260–6, 301
- non-tariff barriers (NTBs), 193, 256
- North American Free Trade Agreement (NAFTA), 23
- North Atlantic Treaty Organization (NATO), 25, 174
- Northern Rock, 292
- Norway, 28, 35
 - managed capitalism, 112
- Novartis, 264
- Novell, 201
- Novo Nordisk, 127
- Nugent, Neill, 230

- Ohmae, Kenichi, 319
- Olympic Airlines, 282
- open method of coordination, 231
- Opera, 201
- optimal currency area, 307
- Oracle, 201
- Organization of Petroleum Exporting Countries (OPEC), 27
- Ostpolitik, 27

- Panasonic, 200
- parental leave, 236
- parliamentary political system, 85
- PepsiCo, 155
- Peterson, John, 58
- Peugeot, 294
- Pew Research Center, 321

- pharmaceutical industry, 263, 328
 Philips, 200
 Pirelli, 156
 PKN ORLEN, 185
 pluralist model, 192
 Poland, 169, 181
 - competitiveness rankings, 81
 - foreign investment, 182
 - overview of economy, 179
 - shock therapy, 170
 policy networks (integration theories), 58
 political systems, 85–6
 Porsche, 130
 Portugal
 - EU enlargement, 28
 precautionary principle, 226
 Procter & Gamble, 65, 200
 PSA Peugeot Citroën, 183
 Putin, Vladimir, President, 174, 323

 Qatar Investment Authority, 105
 quotas (trade), 194

 race to the bottom, 211
 race to the top, 222
 Raytheon, 287
 REACH (Registration, Evaluation, Authorization and Restriction of Chemical substances), 228
 Reagan, Ronald, President, 100
 RealNetworks, 201
 Red Hat, 201
 regional trade agreements (RTA), 23
 regulatory state
 - integration theories, 57
 Reliance, 249
 Renault, 143, 294
 REPSOL, 160
 research and development (R&D)
 - European expenditures, 209, 316
 - Germany, 119, 124
 retailing industry, 296–301
 Reuters, 105
 Ricardo, David, 92, 273
 Richardson, Jeremy, 58
 Risse-Kappen, Thomas, 59
 Rolls-Royce, 287
 Romania, 36, 177, 181

 Royal Bank of Scotland, 290, 292
 Royal, Ségolène, 83, 151
 Russia, 249, 323, 325, *See also* BRICs
 - relationship with Eastern Europe, 176
 - state capitalism, 138
 Ryanair, 283

 Saab Automobile, 287, 295
 safe harbor privacy agreement, 224
 Samsung, 200, 226
 Sandholtz, Wayne, 66
 Santander, 290
 Sapir, André, 239
 Sarkozy, Nicolas, President, 83, 151, 213, 232
 Schengen Agreement, 178
 Schmidt, Vivien, 83, 88, 113
 Schröder, Gerhard, Chancellor, 127, 132
 Schuman, Robert, Foreign Minister, 22
 Schweitzer, Louis, 145
 Sforza, Carlo, 22
 Shell, 265
 shock therapy, 35, 171
 Siemens, 118
 Slovakia, 170, 179, 181
 Slovenia, 169, 177
 small and medium-sized enterprises (SMEs), 316
 - Germany, 118
 - Italy, 156
 Smith, Adam, 91, 273
 SNCF, 143
 Social Chapter, 232
 social dumping, 231
 social policies. *See* labor policies
 Sociedad Estatal de Participaciones Industriales (SEPI), 160
 Société Générale, 290
 Sony Ericsson, 226
 Soskice, David, 87
 South Korea
 - state capitalism, 138
 Soviet Union, 164, 174
 - glasnost and perestroika, 166
 Spaak, Paul-Henri, Prime Minister, 22
 Spain, 158–60
 - economic crisis, 306
 - employment protections, 236
 - EU enlargement, 28
 Spar, Debra, 264

- stakeholder model, 192
 stakeholder model of corporate governance. *See*
 Germany, corporate governance
 state aid, 202
 state capitalism
 overview, 136–40
 state-owned enterprises (SOEs). *See also* France,
 state-owned enterprises; Italy, state-
 owned enterprises
 Eastern Europe, 166, 181
 state capitalism, 137
 Strauss, Franz-Josef, 125
 Suez, 155
 Sun Microsystems, 201
 supranationalism, 22
 impact on EU development, 36
 Sweden, 226
 managed capitalism, 112
 non-participation in EMU, 204
 Swiss International Air Lines, 282
- Tata, 249
 Tata Motors, 295
 tax wedge, 211
 taxes, 8, 210–12, 311
 value-added tax (VAT), 195
 Tchuruk, Serge, 145
 Technicolor, 200
 telecoms industry, 328
 Tesco, 301
 Thales, 287
 Thatcher, Margaret, Prime Minister, 98, 114,
 120, 127, 146, 238, 282
 The Union of the Electricity Industry
 (EURELECTRIC), 66
 Thomson Corp, 105
 Tömmel, Ingeborg, 58
 Tommy Hilfiger, 298
 Toshiba, 200
 Toyota, 183
 trade policies, 212–13
 Transatlantic Consumer Dialogue
 (TACD), 68
 Transatlantic Environment Dialogue
 (TAED), 68
 Transatlantic Trade and Investment Partnership
 (TTIP), 257
 Transparency International, 244
 Transatlantic Business Dialogue (TABD), 65
- Treaty of Rome, 22
 Turkey
 relationship with EU, 29, 313
- UBS, 290
 UEAPME (European Association of Craft, Small
 and Medium Sized Enterprises), 66
 Unilever, 200, 274
 unionization, 239
 United Kingdom
 “Big Bang” financial reforms, 99
 competitiveness rankings, 81
 Corn Laws, 92
 economic decline, post-war, 94–8
 euro opt-out, 204
 financial sector, 95–6, 106, 124, 204
 foreign investment, inward, 103
 historical setting, 90–4
 impact of Thatcherism, 98–100
 interwar period, 97
 labor relations, 98
 manufacturing decline, 98, 102
 membership in EU, 98
 post-war consensus, 97
 relationship with EU, 24–6, 102
 relationship with United States, 25
 United Nations (UN), 138, 255
 United Nations Conference on Trade and
 Development (UNCTAD), 327
 United Nations Global Compact, 264
 United States
 anti-terrorism policies, 223
 challenges, 326
 defense spending, 287
 Dodd-Frank Wall Street Reform and
 Consumer Protection Act, 192
 investment and trade, 250
 opposition to REACH chemical regulation, 228
 political system, 85
 relationship with EU, 27
 Sarbanes-Oxley Act, 106, 191
 Universal Music Group, 200
 utilities industry, 328
- value-added tax (VAT), 195, 211
 van Agtmael, Antoine, 246, 322
 Verdun, Amy, 58
 Vietor, Richard, 87
 Vodafone, 133, 212

INDEX ★★★★★

345

- Vogel, David, 192
 Vogler, John, 59
 Volkswagen, 129–30, 183, 294
 Volvo, 295
- Walesa, Lech, 167
 Walmart, 297
 Warsaw Pact, 175
 Wen Jiabao, Premier, 213
 WestLB, 125
 widening integration, 36
 Wilson, Charles, 215
 Wilson, Graham, 108, 121
 wine industry, 221
 Wipro, 249
- working hours, 233–4
 World Bank, 97, 255, 316
 World Economic Forum, 4, 79, 80, 82, 112, 213, 218
 World Trade Organization (WTO), 4, 15, 139, 150, 256–60
 Doha round, 254, 257
 trade disputes, 257
 Trade Related Aspects of Intellectual Property Rights (TRIPS), 264
- Yugoslavia, 32, 172, 175
- Zakaria, Fareed, 250
 Zysman, John, 66, 87