

## Global Crises, Global Solutions

A unique publication exploring the opportunities for addressing ten of the most serious challenges facing the world today: climate change, communicable diseases, conflicts, access to education, financial instability, governance and corruption, malnutrition and hunger, migration, sanitation and access to clean water, and subsidies and trade barriers. In a world fraught with problems and challenges, we need to gauge how to achieve the greatest good with our money. *Global Crises, Global Solutions* provides a rich set of arguments and data for prioritising our response most effectively. Each problem is introduced by a world-renowned expert who defines the scale of the problem and describes the costs and benefits of a range of policy options to improve the situation. Debate is encouraged through the addition of two sets of 'alternative perspectives' for each proposal, each also written by an internationally recognised expert. The complete set of policy proposals is evaluated by eight of the world's top economists – including three Nobel Laureates – from North America, Europe and China, who attempt a ranking of the most promising options. Whether you agree or disagree with the analysis or conclusions, *Global Crises, Global Solutions* provides a serious, yet accessible, springboard for debate and discussion.

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BJØRN LOMBORG



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Bjørn Lomborg  
Copenhagen, 9 August 2004

## Abbreviations and Acronyms

ACP	Africa, the Caribbean and the Pacific
ACT	artemisinin-based combination therapy
ADB	Asian Development Bank
ADR	American Depository Receipts
ANB	annualised net benefits
APEC	Asia–Pacific Economic Cooperation
ARV	anti-retroviral therapy
ATC	Agreement on Textiles and Clothing (WTO)
BCR	benefit-cost ratio
CAP	Common Agricultural Policy (EU)
CBA	cost-benefit analysis
CEA	cost-effectiveness analysis
COI	cost of illness
CPI	consumer price index
CPI	Corruption Perceptions Index
CPIA	Country Policy and Institutional Assessment (World Bank)
DALY	disability adjusted life year
DPT	diphtheria, pertussis, tetanus (vaccine)
DSP	Dispute Settlement Procedure (WTO)
EBA	‘everything but arms’
EBRD	European Bank for Reconstruction and Development
ECB	European Central Bank
EIA	Energy Information Administration
EITI	Extractive Industries Transparency Initiative
FAO	Food and Agriculture Organisation (United Nations)
FDI	foreign direct investment
FFE	Food for Education
FTA	free trade agreement
FTAA	Free Trade Area of the Americas
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
ghgs	greenhouse gas emissions
GDP	gross domestic product
GM	genetically modified
GMO	genetically modified organism
GNI	Gross National Income
GSP	Generalised System of (tariff) Preferences
GTAP	Global Trade Analysis Project
GWP	gross world product
HDI	Human Development Index (United Nations)
HEFP	Health Economics and Financing Programme (UK)
HIPC	Heavily Indebted Poorer Countries

HMO	health maintenance organisation
IAG	International Advisory Group (World Bank)
IBRD	International Bank of Reconstruction and Development (World Bank)
IDA	International Development Agency (World Bank)
IFC	International Finance Corporation
IFIs	international financial institutions
IICR	Institutional Investor Credit Rating
ILO	International Labour Organisation
IMF	International Monetary Fund
IOM	International Organisation for Migration
IPCC	Intergovernmental Panel on Climate Change
IPR	intellectual property rights
IPTp	intermittent presumptive treatment of pregnant women
IRR	internal rate of return
IT	information technology
ITNs	insecticide treated (bed)nets
ITO	International Trade Organisation
IUGR	inter-uterine growth retardation
IWMI	International Water Management Institute
KP	Kyoto Protocol
LBW	low birth weight
LDCs	least-developed countries
MDG	Millennium Development Goals (UN)
MENA	Middle East and North Africa
MERGE	Model for Evaluating Regional and Global Effects (of ghgs reduction)
MFN	most favoured nation
MIGA	Multilateral Investment Guarantee Agency
NAEP	National Assessment of Economic Progress
NAFTA	North American Free Trade Agreement
NBFIs	non-bank financial intermediaries/ institutions
NGO	non-governmental organisation
NIEO	New International Economic Order
NTB	non-tariff barrier
OAS	Organisation of American States
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
PHC	primary health care
PPP	purchasing power parity
PRGF	Poverty Reduction and Growth Facility (IMF)
PSE	producer support equivalent
PTA	preferential trade areas
R&D	research and development
RDB	regional development bank
RBM	Roll Back Malaria (WHO, UNICEF)
SDRs	special drawing rights
SFE-IV	school fixed effects with instrumental variables
SGA	small for gestational age
SME	small and medium-sized enterprise
STD	sexually transmitted disease
STI	sexually transmitted infection
SSA	sub-Saharan Africa
TRIPS	Trade-Related Aspects of Intellectual Property Rights (WTO)

xxii Abbreviations and Acronyms

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TRS	Temporary Resident Status (USA)
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Program
UNESCO	United Nations Educational, Scientific and Cultural Organisation
UNFCCC	United Nations Framework Convention on Climate Change
UNGASS	United Nations General Assembly Special Session
UNHCR	United Nations High Commission on Refugees
UNICEF	United Nations Children's Fund
UNWWDR	United Nations World Water Development Report
VLBW	very low birth weight
VSL	value of a statistical life
WBES	World Business Environment Survey
WHO	World Health Organisation
WHOPES	WHO Pesticides Evaluation Scheme
WMO	World Migration Organisation
WTO	World Trade Organisation
WTP	willingness to pay
YLL	year of life lost