

CUMULATIVE INDEX VOLUMES 1–6

Note 1: This index focuses on legal issues and on the arbitral and judicial decisions under consideration. Parties' arguments, facts and ancillary documents are indexed only to the extent they are essential to an understanding of the legal issues. It has been designed in such a way as to be amenable to developing ICSID case law, so far as appropriate adopting the terminology of the index to C. H. Schreuer, *The ICSID Convention: A Commentary* (Cambridge University Press, 2001).

Note 2: For procedural points reference should be made to the ICSID Convention (1965) by Article and the ICSID Rules headings. References are included under subject headings only where the point at issue is the subject of debate.

Note 3: References to cases are to substantial discussion of those cases, not to the original report of the case.

Note 4: State immunity entries are listed under the separate headings of State immunity from execution/attachment and State immunity from jurisdiction only when it is clear that they apply in that particular context. Where the same principles apply in both cases they appear under the general heading 'State immunity'.

Note 5: Dates of treaties normally refer to the date of signature, not entry into force.

A

abuse of process

bad faith, relevance 6.563

NAFTA and 6.562–3

Phosphate Lands 6.562

UNCLOS and 6.562

access to courts, State immunity and 6.230–1

accord cadre 2.69, 92–3

acquired rights

assignment 1.493

failure of claim for want of jurisdiction/admissibility and 6.558

general principle of international law 1.493

German Interests in Polish Upper Silesia 1.492, 493

Shufeldt Case 1.493

investment licence 1.493–5

withdrawal, State responsibility 1.493–4

withdrawal of approval of project, effect 3.123–4

withdrawal of claim, effect on 6.558

act of State. *See also* State immunity from jurisdiction

arbitral award, recognition and enforcement 2.388

expropriation 1.322

ad hoc Committee

applicability of Arbitration Rules

absence of provision in Convention 6.331

Art. 53 ('Rules of Procedure'), effect 6.331

- ad hoc Committee, *cont.*
 appointment to 1.512
 costs. *See* costs, ad hoc Committee
 disqualification of arbitrator. *See also* disqualification of conciliator or arbitrator, grounds
 applicability of Arbitration Rules 6.330–4
 competence of members of Committee to determine 6.331–4
 membership of Tribunal which rendered award 6.332
 nationality of either party 6.332
 nationality of member of Tribunal 6.332
 nomination to Panel of Arbitrators by either of States concerned 6.332
 task/powers
 annulment on grounds set out in Article 52, limitation to 6.357–8
 disqualification of arbitrator, determination 6.331–4
 examination of written proceedings 2.123–4
 following finding of grounds for annulment 2.161–2
 full or partial annulment of award 1.518
 neutral approach 6.357–8
 pronouncement on construction of facts 2.143
 pronouncement on justice of award 2.135
 provision of reasoning 2.117, 123, 142
 second-guessing 2.115, 117, 142
 Additional Facility. *See also* NAFTA arbitral tribunal
 application and approval for access to
 Azinian 5.277–8
 Lemire 6.60–1
 Metalclad 5.215
 notice of wish to arbitrate, requirements 6.512
 arbitral award under
 challenge to
 domestic courts as normal channel 5.265
 grounds 5.265–6
 ICSID proceedings distinguished 5.265–7
 request within 45 days to deal with unanswered questions 5.266–7
 arbitration proceedings, applicability of law of place of arbitration 6.542
 costs 6.64
 Additional Facility Rules (Arbitration) 6.542. *See also* Administrative and Financial
 Regulations; ICSID Rules (Arbitration); ICSID Rules (Conciliation) (1968/84);
 ICSID Rules (Institution)
 2 5.446, 5.448, 454, 6.541
 2(b) 5.194
 3 5.264
 3(1)(d) 6.459–60, 512
 4 6.195, 471–2
 4(2) 5.215, 278, 6.60
 4(4) 5.194
 6 6.195
 10(1) 6.60
 14 6.62, 195
 14(2) 6.191
 15 5.447

Additional Facility Rules (Arbitration), *cont.*

- 15(3) 6.550
- 18 5.447
- 18(1) 6.550
- 20 6.454, 473, 542
- 21 5.215, 6.453–4, 473, 542
- 21(2) 6.545
- 24(1) 6.191
- 27 6.193–4
- 39(2) 6.190–1
- 40(1) 6.514–15
- 41(2) 6.187–8, 196–7, 462–4, 479–80
- 43 5.280
- 44(2) 6.190, 191
- 46 6.62–3
- 46(4) 6.60–1
- 48 5.223–5, 245, 257
- 48(1) 5.224, 6.514
- 48(2) 5.224
- 49 5.264
- 50 6.61, 64
- 53(1) 5.264, 265
- 53(3) 6.542
- 53(4) 6.542, 553–4
- 55 6.66
- 58 5.266–7
- as applicable law 5.446
- incidental or additional claim 5.257–8, 6.514–15
- ‘questions’ 5.264
- revision/amendment of claim 5.223
- administrative act. *See also* damages, for, unlawful administrative act; investment licence, withdrawal
 - procedural irregularities, effect 1.597–9
- administrative contract. *See also* State contract
 - applicable law, administrative law of Contracting State 3.304
 - concession as 1.492
 - failure 4.67
 - pacta sunt servanda* 1.492
 - requirements 3.304
 - as unilateral act 1.492
 - unilateral amendment, right to 3.231–2, 304, 6.43–4
 - adequate compensation, need for 3.231, 6.43–4
 - Aminoil* 3.231
 - public interest 3.231, 6.43
 - refusal to accept proposed changes 3.247, 304–5
 - SPP* 6.43 n. 42
- Administrative Council, powers and functions
 - Article 6(1) and 6(3) of Convention distinguished 6.332
 - ‘as it shall determine to be necessary for the implementation of the provisions of this Convention’ 6.331–3

- Administrative Council, powers and functions, *cont.*
 conciliation and arbitration rules of procedure, adoption 6.331–3
 annulment proceedings 6.331–3
- Administrative and Financial Regulations. *See also* Additional Facility Rules (Arbitration);
 ICSID Rules (Arbitration); ICSID Rules (Conciliation) (1968/84); ICSID Rules
 (Institution)
 2(1) 2.336
 13 2.176
 14 2.276, 6.161, 168
 16 6.157, 164–5
 24 4.110
 25 5.187, 201, 397, 6.158, 166
- administrative law 1.465–6
 acquired benefits, withdrawal 6.35
 as applicable law in administrative contract 2.218, 221, 3.304
in favorem sententiae 2.116
 materiality 1.537
 private law and 2.222
 proportionality 1.537
- admissibility. *See also* exhaustion of local administrative or judicial remedies; jurisdiction
 (ICSID); NAFTA arbitral tribunal, conditions precedent
 jurisdiction distinguished 1.673, 5.478–80, 6.202–3
res judicata and 6.559–62
- agency. *See also* constituent subdivision or agency as party to proceedings; State agency
 evidence of 4.24–6
- Albania
 burden of proof, claimant, general principle of international law 5.84
 commitment to ICSID system 5.68
 Law 7406 of 31 July 1990 5.52
 Law 7512 of 10 August 1991 5.52
 Law 7501 of 1991 (Land Law) 5.94
 privatization of joint venture rights, legality 5.92–3
 Law 7496 of 4 August 1992 5.53
 Law 7764 of 2 November 1993
 consent to ICSID jurisdiction, whether 5.58–9
 ‘dispute arises’ 5.64–6
 English translation as text accepted by parties 5.65, 82–3
 ‘foreign investment’ 5.86, 88–93
 ‘any right conferred by law or contract’ 5.91–2
 company, shares in stock of company and any form of participation in company 5.92
 loan 5.90–1
 property right 5.91–2
 sources of, relevance 5.89–90
 territorial requirement 5.90–1
 ‘foreign investor’ 5.59, 89
 investment terminated before entry into force of law 5.59
 good faith obligation to settle amicably 5.60–1, 63–4
 ‘out of or relates to expropriation, compensation for expropriation’ 5.83–4
 retroactive effect 5.62–9
 text 5.53–5

Albania, *cont.*

legislation, interpretation

aids, international law 5.82, 93–4

presumption in favour of ICSID jurisdiction 5.68–9

legislation, retroactive effect, presumption against 5.68

privatization process 5.93–104

State responsibility, for acts and omissions of, joint venture 5.88

UNCITRAL Arbitration Rules, refusal to agree to arbitration under 5.69, 73

Albania–Greece BIT (1991)

consent to jurisdiction, whether 5.57–8, 82

entry into force 5.58

provisions 5.55–7

Albania–US BIT (1995)

Art. 2(3)(a) (fair and equitable treatment/protection and security) 6.494–5

Art. 2(3)(b) (unreasonable and discriminatory measures) 6.494–5, 533–6

minimum standard of treaty/customary international law 6.221, 534, 536

aliens. *See also* diplomatic protection; protection and security of investment, State responsibility; standard of treatment of alien

treatment by courts 1.602

amnesty/pardon

distinction 5.34

State responsibility and 5.34–5

amortization of losses, offer of 6.293–5

applicable law 1.514–21, 677

as acknowledgement of possibility of mixed BIT/contract issues 6.357

as agreed by parties 5.9

in arbitration agreement 6.136–7

independent commercial agreements distinguished 6.136–7

clear and unequivocal agreement, need for 5.169–70

express provision, need for 3.206–7

arbitral award

binding nature 4.44

law governing arbitral proceedings 4.44

arbitral award, annulment 1.514–21

procedure

generally recognized principles and rules of treaty interpretation 1.514

ICSID Convention 1.514

substance

domestic law of Contracting State 1.514–15, 2.358

‘supplemented if need be by any principles of international law’ 1.515, 2.358

arbitration

BIT 4.256–7, 263–4, 297–9, 5.206, 6.25–6, 111, 147–8

supplemented by relevant international or domestic law 4.256–7, 6.111–12

customary international law 4.255–6

domestic law of Contracting State 1.462, 514–15, 2.59, 283, 358, 3.19, 5.206, 6.32, 34–40, 295

caution in determining, need for 2.124

conflict of laws 2.59

‘supplemented if need be by any principles of international law’ 1.452, 580, 2.121, 122, 358, 4.255–6, 293–4, 309–310, 5.137, 206

- applicable law, arbitration, *cont.*
 - domestic law of third State 4.306
 - equity 1.529
 - failure to apply 1.515–16, 528–9, 530–1, 532, 534–6, 540, 2.120–6, 4.86–7, 93–7
 - general rules and principles of international law 6.32, 33
 - jurisdiction. *See* jurisdiction (ICSID); NAFTA arbitral tribunal, jurisdiction
 - place, Additional Facility provisions 6.542
 - procedure, Arbitration Rules 1.514, 2.357–8, 5.158
 - substance 1.579–80
 - domestic law of Contracting State. *See* domestic law of Contracting State *above*
 - tribunal case-law. *See* precedent, previous ICSID tribunal decision
- arbitration clause
 - scope, domestic law where tribunal sits 3.129
 - validity *ratione personae*, domestic law where tribunal sits 3.129
- BITs as. *See* BITs (bilateral investment treaties), as applicable law
- choice of law clause 1.318, 323, 3.19. *See also* forum, choice of
 - absence 1.349, 452
 - in case of arbitration based on treaty provision 4.256–7
 - conduct of parties to determine 4.256–7, 298–9
 - domestic law of Contracting State 1.349, 452
- binding nature 1.318
- choice of seat of tribunal as 3.129
- exclusion of ICSID jurisdiction, whether 5.315 n. 19, 6.345, 351–2, 360–1
- contract
 - damages for breach, domestic law of Contracting State 2.371
 - interpretation 4.18–19
 - lex loci contracti* 3.64
 - place of performance 2.221, 3.64
 - third party interest, domestic law of Contracting State 1.325, 452
- corporation
 - dissolution 1.561–2
 - nationality
 - Contracting State party to dispute 2.181
 - dependent territory, in case of 3.185
 - place of incorporation 1.394, 396, 481–2, 666 n. 76, 2.181
 - registered seat 1.394, 396, 481–2, 666 n. 76, 2.181, 288–9
 - place of incorporation 1.562
- customary international law
 - arbitration 4.255–6
 - renvoi* 4.282
 - State immunity 4.39
 - State responsibility 4.266–7, 269–72, 276–8, 282
 - treaty interpretation 2.120
- damages
 - domestic law of contracting State 2.371, 3.75
 - measure
 - relevant principles of domestic law 1.610–11
 - relevant principles of international law 1.611
 - determined by private international law 3.64

- applicable law, *cont.*
- diplomatic protection, dual/multiple nationality 6.174
 - domestic law of Contracting State
 - arbitration 1.462, 514–15, 2.59, 283, 358, 3.19, 6.32, 34–40
 - caution in determining, need for 2.124
 - conflict of laws 2.59
 - ‘supplemented if need be by any principles of international law’ 1.452, 580, 2.121, 122, 358, 4.255–6, 293–4, 309–10, 5.137, 206
 - contract
 - damages for breach 2.371
 - third party interest 1.325, 452
 - interest 1.361, 506, 2.252, 3.241, 242
 - investment 3.322–7
 - investment dispute 1.313, 318, 490–1, 3.63–5
 - ‘supplemented if need be by any principles of international law’ 1.313, 318, 491–4, 3.207
 - investment licence, withdrawal 4.94–5
 - joint venture agreement 1.287, 4.94–5, 124
 - subsequent legislation, applicability 4.94–5
 - ‘within framework and context of international law’ 1.287
 - joint-stock company 3.177
 - jurisdiction 3.140–3, 177
- domestic law of third State 4.306
- domestic law where tribunal sits 3.129
- dual system of domestic law, in case of 2.59
- equity. *See* equity
- ex aequo et bono. See ex aequo et bono*
- expropriation, validity
 - domestic law 1.322–3, 6.42–3
 - international law 1.323–4
- expropriation/nationalization, compensation, primacy of international law 5.170
- foreign investment
 - choice of law, admissibility 3.322–7
 - domestic law of Contracting State 3.322–7, 5.496
- ICC, contractual provisions 3.65
- ICSID Convention
 - consonance with 5.3
 - international law 4.126
 - interpretation, Vienna Convention on the Law of Treaties (1969) 5.190
 - jurisdiction 3.155, 5.22, 6.314
- interest
 - choice of law clause 3.242–3
 - domestic law of Contracting State 1.361, 506, 2.252, 3.241, 242
 - need to observe 4.107–8
- international law 1.287, 313, 318, 323–4, 349, 452, 491–4, 580, 2.121, 122, 358, 3.207, 4.255–6, 293–4, 309–10, 540, 5.82, 137, 206, 415, 6.32, 33–4, 40–4, 111–12, 137–9
- corrective role 1.515, 580, 3.326
 - definition for purposes of 6.137–8
 - ICSID Convention 4.126
 - incorporation into domestic law, need for 3.64–5, 207

- applicable law, international law, *cont.*
 - increasing resort to 6.25
 - Klöckner v. Republic of Cameroon* 1.515, 3.325–6
 - lacunae in domestic law
 - in case of 3.207, 321–2, 325–6, 6.138
 - limited to, whether 1.323–4, 515, 580
 - norms to be applied 1.515
 - primacy in case of conflict 3.68–9, 73, 5.170, 6.34, 138–9
 - as supplement 1.323–4, 3.326
- investment
 - choice of law, admissibility 3.322–7
 - domestic law of Contracting State 3.322–7
- investment dispute
 - choice of law clause. *See* choice of law clause *above*
 - domestic law of Contracting State 1.313, 318, 490–1, 3.63–5
 - ‘supplemented if need be by any principles of international law’ 1.313, 318, 491–4, 3.207
 - identity of rules with State contracts in general 3.64
 - terms of agreement regarding investment 6.32
 - free zone regulations 6.33
- investment licence 1.476
 - general principles of law 1.461–3
- investment licence, withdrawal, domestic law of Contracting State 4.94–5
- joint venture agreement
 - agreement, supplemented by domestic law of Contracting State 4.94–5
 - domestic law of Contracting State 1.287, 4.94–5, 124
 - subsequent legislation, applicability 4.94–5
 - ‘within framework and context of international law’ 1.287
- joint-stock company, domestic law of Contracting State 3.177
- jurisdiction. *See* jurisdiction (ICSID), applicable law
- NAFTA arbitral tribunal. *See* NAFTA arbitral tribunal
- procedure, ICJ Statute 6.22
- relevant trade usages 3.65
- renvoi
 - customary international law 4.282
 - domestic law 4.278
 - most favoured nation clause 4.277
- settlement on agreed terms 6.66
- State agency status
 - domestic law 1.351
 - international law 5.415
- State contract 4.39
 - administrative law 2.218, 221
 - investment contract rules 3.64
 - nature 1.461–3
- State immunity, customary international law 4.39
- State responsibility. *See* State responsibility, applicable law
- time limits for submission of claim to international tribunal 6.120–1
- treaty interpretation
 - customary international law 2.120
 - international law 4.263–4

arbitral award

Additional Facility provisions. *See* Additional Facility, arbitral award under; Additional Facility Rules

annulment. *See* arbitral award, annulment

basis, courtesy 1.369

binding nature 4.126. *See also* *res judicata*

applicable law, law governing arbitral proceedings 4.44

in domestic courts 4.84, 6.557

'final' distinguished 3.94

non-appearance of party and 6.22

obiter dicta comments 5.256

subsequent proceedings 4.44, 50–1

challenge to under Additional Facility, domestic courts as normal channel 5.265

compliance

dependence on legislative approval 5.203, 204

duty of 2.357

date, dispatch to parties 4.81

decision on preliminary objections to jurisdiction, whether 3.193

enforcement. *See* arbitral award, recognition and enforcement

finality. *See* binding nature *above*

in favorem validatis principle 2.116

integrality 1.548–52

corruption of arbitrator and 1.549

judicial review. *See* arbitral award, review by domestic courts

publication

agreement to 6.64

effect on reputation 2.135

right to refuse 1.520

value 1.646

reasons, need for. *See also* arbitral award, annulment, grounds, failure to state reasons

domestic law 5.265–6

refusal to sign 3.47 n. 2

res judicata. *See* *res judicata*

resubmission. *See* arbitral award, annulment, resubmission

safeguarding measures. *See* provisional measures

separability, 2.125. *See also* arbitral award, annulment, partial

State, against, liability of State bank 1.373–4

time-limits 6.13

validity, non-appearance of party and 6.22

arbitral award, annulment 1.509–42, 2.95–163, 6.89–150

'annulment as a whole' 1.546–7

res judicata and. *See* *res judicata*

appeal distinguished 1.515, 520, 530, 539, 559, 2.97, 126, 4.84, 98–9, 5.264–5, 6.134, 150

error in iudicando 2.118, 142, 6.135

applicable law 1.514–21

procedure

Arbitration Rules 1.514

generally recognized principles and rules of treaty interpretation 1.514

ICSID Convention 1.514

- arbitral award, annulment, applicable law, *cont.*
- substance
 - domestic law of Contracting State 1.514–15, 2.358
 - ‘supplemented if need be by any principles of international law’ 1.515, 2.358
 - ‘arbitration proceedings’ (Art. 6(1)(c) of Convention, whether) 6.332
 - automatic, whether 2.162
 - consideration of arguments already accepted 4.100–1
 - context, to be seen in 1.516
 - damages. *See* damages
 - discretionary power 2.162, 5.266, 6.358
 - balance of error/parties’ rights 6.358
 - effect 1.538–40, 542, 547
 - Committee of Jurists Report (1930) 1.549
 - on counterclaim 1.539–40
 - on damages 1.538–9
 - exhaustion of local procedures and 1.519, 525–7
 - ICSID Convention 1.526
 - waiver 1.526, 680
 - jurisdiction
 - discretionary 4.85–6
 - separability of award 1.539
 - waiver of objection 1.528
 - memorial, amendment or supplement to 1.521–2
 - new argument, admissibility 2.126, 4.95–6, 6.134–5
 - partial 1.93–9, 2.156, 4.81, 85–6, 5.267–8
 - Committee of Jurists Report (1930) 1.549
 - corruption of arbitrator 1.549
 - in favorem validatis sententiae* 2.125
 - remission to arbitral tribunal and 6.57
 - res judicata* and. *See* *res judicata*
 - rectification distinguished 1.517–19
 - refusal of application, Decision on objections to jurisdiction 3.193
 - requirements
 - injury 2.137
 - request for 4.85–6
 - res judicata*. *See* *res judicata*
 - resubmission of case to new tribunal. *See* arbitral award, annulment, resubmission
 - review by domestic courts distinguished 6.474–5, 476
 - right to, whether 2.162
 - risk to effectiveness of ICSID 4.86
 - stay of enforcement
 - security, provision of 1.513
 - temporary 4.82–3
 - subsequent decision of domestic court, relevance 1.539, 554
 - time-limits 1.521–3, 528
 - waiver of right to 1.523–4
 - express 1.524
- arbitral award, annulment, grounds
- absence of arbitration agreement 3.85–91
 - Additional Facility/ICSID proceedings distinguished 5.265–7
 - assumption of improper *ex aequo et bono* jurisdiction 1.516

- arbitral award, annulment, grounds, *cont.*
- costs, effect on 5.268
 - equitable principles, application 2.125
 - evidence, inadequacy and 6.139–40
 - excess of power 1.515, 526, 527, 530, 531, 532, 540, 2.97–8, 118–26, 6.135–6, 363–71
 - absence of subject-matter or personal jurisdiction 1.527–8, 2.98, 105, 6.360
 - error of law distinguished 2.119–20
 - King of Spain's Award* 2.119
 - Trail Smelter* 2.119
 - infra petita* 6.363
 - failure to consider breach of concession contract as breach of BIT 6.368–71
 - 'manifest' 2.97, 98, 100, 104, 116, 4.85–7, 6.135–6
 - Orinoco Steamship Company* 2.118–19
 - timely complaint, need for 2.128
 - failure to apply applicable law 1.515–16, 528–9, 530–1, 532, 534–6, 540, 2.120–6, 4.86–7, 93–7, 6.135–6, 363–71
 - erroneous application distinguished 2.119, 4.87, 88, 96
 - failure to decide all questions referred to tribunal 1.517–19, 2.143–56, 4.88, 5.263–7, 6.145, 150–2
 - 'questions' 2.143–4, 151, 153, 5.264–5
 - failure to state reasons 1.519–20, 524–5, 526, 530, 531, 532, 535–6, 540, 541, 2.91, 106–7, 136–43, 156–7, 159, 4.85–6, 94–6, 5.265, 6.145–52, 371
 - adequacy of reasons, relevance 2.137–8, 142–3, 4.87–9, 97–8, 6.145–6
 - 'apparently' relevant, sufficiency 2.138–9
 - calculation of damages 2.150–61, 4.107–9
 - contradictory reasons 2.137, 139–41, 4.107–9, 6.358, 360
 - correctness, relevance 6.358
 - damages, measure of 6.147–9
 - decision not to consider obligations deemed irrelevant 6.147
 - dubious or hypothetical reasons 2.141–2, 151, 156
 - explanation by ad hoc Committee as alternative to annulment 6.146–7
 - failure to decide all questions referred to Tribunal distinguished 2.137, 5.264–6, 6.145, 146, 150
 - form and expression of reasons, relevance 6.358
 - implied reasons 2.151, 156, 6.146, 148–9
 - information available before closure of proceedings, limitation to 6.146, 149, 150–1
 - interest, determination of 6.149–50
 - interpretation of award distinguished 6.146
 - King of Spain's Award* 1.520, 521
 - Klöckner v. Republic of Cameroon* 1.520
 - knowledge of context assumed 1.520
 - 'manifest', relevance 6.358
 - measure of damages/valuation of company 6.147–9
 - MINE* 6.145–6
 - ratio decidendi* and *obiter dicta* distinguished 1.521
 - rectification for error distinguished 6.146
 - standard of reasoning 6.145–6
 - 'state' 2.151, 156
 - statement of the obvious 4.96–7, 107–8
 - 'sufficiently pertinent' 1.520–1, 6.146
 - waiver 4.88

- arbitral award, annulment, grounds, *cont.*
- lack of impartiality 2.129–36
 - structure of award 2.132–4
 - misinterpretation of applicable law 1.515–16
 - Respondent's right to raise additional grounds 6.358–9
 - serious departure from fundamental rules of procedure 1.518, 541, 2.97, 126–36, 4.85–6, 5.265, 6.142–5, 362
 - absence of deliberation 2.126–7
 - failure to base decision on arguments of parties 2.128–9
 - failure to call witness 6.144–5
 - failure to consider unelaborated arguments 2.150
 - failure to observe right to be heard rule before independent and impartial tribunal 6.144
 - failure to respect legal framework 2.129
 - failure to treat parties equally 1.532, 533, 540, 2.120, 129, 4.87
 - 'fundamental' 4.87
 - parties' surprise, relevance 6.362
 - 'serious' 4.87, 6.142
 - wrongful allocation of burden of proof 6.142–4
- arbitral award, annulment, resubmission 1.163, 543–642
- adverse inference, request for 1.605
 - excluded matter 1.555–6
 - express annulment 1.558–61
 - express non-annulment 1.553–6
 - integrality of tribunal's reasoning and 1.558–61
 - new claim/counterclaim 1.560, 607
 - obiter* findings 1.560, 607
 - parties' change of status 1.567–8
 - ratione personae* 1.561–2
 - unchallenged findings 1.556–7
 - unpresented matters 1.564–7
- arbitral award, recognition and enforcement 1.515. *See also* attachment proceedings; State immunity from execution/attachment
- act of State 2.388
 - basis, evidence of debt 4.50
 - costs 2.340
 - damages 2.340
 - exequatur 1.369, 2.338, 4.42
 - domestic courts, role 1.371
 - double exequatur, avoidance, New York Convention on the Recognition and Enforcement of Arbitral Awards (1958) 3.94
 - execution measure, whether 1.371
 - ICSID award as 4.50
 - judgment of sister State as 4.19 n. 19, 42
 - requirements 1.369–72
 - State immunity from execution/attachment and, 1.369–72, 2.340, 341
 - grounds for refusal. *See also* requirements *below*
 - absence of arbitration agreement 3.93
 - award set aside by competent tribunal 3.94, 4.43
 - minimization, need for 3.94

- arbitral award, recognition and enforcement, *cont.*
- Inter-American Convention on International Commercial Law and Enforcement of Arbitral Awards (1975) (Panama Convention)
 - as applicable law in USA 6.543–4
 - NAFTA Art. 1122 and 6.545
 - New York Convention distinguished 6.545–6
 - New York Convention on the Recognition and Enforcement of Arbitral Awards (1958)
 - applicability, limitation to commercial disputes 6.474–5
 - as determined by national law 6.455–6
 - NAFTA Art. 1136(7) and 6.455
 - Art. 4(2) 3.93
 - Art. 5(1) 3.93
 - Art. 5(1)(a) 3.93
 - Art. 5(1)(d) 4.43, 44
 - Art. 5(1)(e) 3.93, 94
 - Art. 5(13)(3) 4.44
 - Art. 6 3.93
 - choice of law, parties' freedom 4.44
 - domestic law, part of 4.42–3
 - double *exequatur*, avoidance 3.94
 - grounds for refusal 3.93–4, 4.43
 - object and purpose, minimization of conditions attached to enforcement 3.94
 - stay of execution, provision of security 4.114
 - obligation to avoid steps which might prejudice 3.8
 - refusal. *See* grounds for refusal *above*; requirements *below*
 - requirements. *See also* grounds for refusal *above*
 - binding award 4.43, 44
 - conformity with arbitration agreement 4.13
 - exequatur*. *See exequatur above*
 - good faith 4.50–1
 - review of award, distinguishability 6.455–8
 - simplified procedure 1.371
 - domestic courts 1.371
 - State immunity from execution/attachment 1.369–72, 2.340, 341, 4.112–13, 115–16, 6.475
 - stay. *See also* attachment proceedings, stay; provisional measures
 - conditions, admissibility 4.114–15
 - dilatoriness, effect 4.113–14
 - effect on parties' obligations 4.112–13
 - extension 4.113–14
 - reasons, irreparable harm 4.113–14, 116–17
 - security, provision of 3.94, 4.113–16
 - ICSID Convention 4.114–15
 - New York Convention on the Recognition and Enforcement of Arbitral Awards (1958) 4.114–15
 - pending decision in action for annulment 3.93–5, 6.130–1
 - temporary 1.513, 4.83–4, 4.109–10
 - waiver of right to, consent to ICSID jurisdiction as 3.121–2

- arbitral award, rectification **1.638–40, 2.380–2, 5.180–2, 440–2, 6.306**. *See also* arbitral award, supplementary decisions
- annulment distinguished **1.517–19**
- clerical, arithmetical or similar error **1.639–40, 5.180–1, 441–2**
- failure to state party's position accurately **5.181–2**
- arbitral award, review by domestic courts **4.84, 5.236, 239–68**
- annulment proceedings distinguished **6.474–5, 476**
- remission to arbitral tribunal **6.56–8**
- common law approach **6.56**
- as means of avoiding setting-aside **6.56**
- partial annulment and **6.57**
- procedural aspects, whether limited to **6.57**
- UNCITRAL Model Arbitration Law **6.56**
- reopening of proceedings, grounds **6.56**
- standard of review **5.248–50**
- conflict with public policy **5.260–3**
- corruption **5.262–3**
- decision beyond scope of submission to jurisdiction **5.250, 253–5, 258**
- failure to address every question **5.263–7**
- fraudulent claim **5.262–3**
- patently unreasonable error **5.249, 258–60**
- pragmatic and functional approach **5.249–50**
- requirement to raise at early stage **5.254**
- ultra vires award. *See* decision beyond scope of submission to jurisdiction *above*
- supplementary reasons for judgment **6.52–8**
- task **5.239, 268**
- arbitral award, setting aside. *See* arbitral award, annulment
- arbitral award, supplementary decisions. *See also* arbitral award, rectification
- on matters not addressed by parties **6.305–6**
- arbitral tribunal
- burden of proof. *See* burden of proof
- competence. *See* jurisdiction (ICSID); NAFTA arbitral tribunal, jurisdiction
- confidentiality of proceedings **1.412, 5.215–16, 486–7, 6.198–9**. *See also* disclosure obligation
- decisions relating to **6.190**
- documents precluded from publication without consent **6.191**
- notification of arbitration (NAFTA) **6.189–90**
- Order and Interim Decision **6.190**
- Orders and Interim Decisions relating to (*Mondev v. USA*) **6.189–91, 198–9**
- constitution **1.298–9, 310, 2.10, 5.5, 15**
- domestic courts and
- decisions, relevance **1.453, 460, 498, 4.606–7, 5.365**
- primacy **1.678–81, 6.388–90, 397, 562**
- res judicata* and **1.460, 498, 6.389**
- domestic law, whether binding on **6.385, 389, 390**
- non-identity of Ministerial Decision and case before tribunal **6.384–6**
- equality of parties. *See* equality of parties
- failure of State to appear. *See* non-appearance of party
- failure of State to appoint arbitrator. *See* arbitrator, failure of State to appoint
- findings of fact, incorporation of findings of another court, admissibility **3.162**

- arbitral tribunal, *cont.*
 function. *See* powers *below*; jurisdiction (ICSID); NAFTA arbitral tribunal, jurisdiction
 ICJ as model 1.522, 6.22
 jurisdiction. *See* powers *below*; jurisdiction (ICSID); NAFTA arbitral tribunal, jurisdiction
 powers. *See also* terms of reference *below*; jurisdiction (ICSID); NAFTA arbitral tribunal
 review of decisions of domestic courts, exclusion 6.228, 532–3
 to increase level of damages claimed 2.330–2
 to raise arguments *ex proprio motu* 2.221, 286, 353
 president
 ‘an English speaking international lawyer familiar with the common law system’
 4.330
 appointment
 agreement between arbitrators 4.330, 6.426
 agreement between parties 5.303
 by Chairman of the Administrative Council 1.298, 337, 4.81, 5.16, 187, 201, 397, 421, 6.11–12, 158
 inability to preside at oral hearings 4.330–4
 quorum 1.338
 seat 1.338
 suspension, resignation of arbitrator 2.194–5
 terms of reference. *See also* powers *above*; jurisdiction (ICSID); NAFTA arbitral tribunal
 arbitration clause distinguished 3.85, 98
 purpose 3.85
 arbitrary act
 bad faith and 6.301
 as denial of justice 5.290, 291, 6.225–6, 234, 300–1
 international law concept 1.604
 as unfair and inequitable treatment 6.531
 arbitration
 applicable law. *See* applicable law, arbitration
 appointment of arbitrators distinguished 4.17 n. 17
 appropriateness ‘in certain cases’ 4.136–8
 commercial arbitration, definition 5.246–8
 compulsion, domestic court’s power of 4.19
 consent. *See* arbitration clause/agreement; BITs (bilateral investment treaties); consent to ICSID jurisdiction
 diplomatic protection. *See* diplomatic protection
 equality of parties 1.532, 533
 institution of proceedings
 incompetent or unauthorized 5.6–7, 9
 withdrawal of ‘reliance upon’ alleged authorization 5.8–9
 as limitation on State’s rights 2.300, 4.134–9
 obligation, provisional measures as preliminary 3.9
 place. *See* place of arbitration
 provisional measures. *See* provisional measures
 request for
 as memorial on the merits 5.203, 204
 required information

- arbitration, request for, *cont.*
- details of consent, **5.130**, 132–3. *See also* consent to ICSID jurisdiction
 - identity of parties **5.130**, **6.512**
 - issues in dispute **5.130**, **6.512**
 - nationality of party **5.133–6**
- right of resort to
- alternative methods, obligation to pursue, **5.26–7**, 28, 60–1, 63–4. *See also* dispute settlement, good faith obligation to settle amicably
 - comity **4.137–9**
 - prior exhaustion of local administrative or judicial remedies, effect **5.401–3**
 - waiver **1.409–10**
- submission to
- legislation as undertaking of **1.399**
 - as radical reversal of policy **3.157–8**, 167
- arbitration clause/agreement **1.650**. *See also* BITs (bilateral investment treaties); consent to ICSID jurisdiction
- absence, effect **5.348–9**, 365
 - applicability
 - nationals **5.375–6**
 - members of consortium **5.373–5**
 - applicable law
 - ratione personae*, domestic law where tribunal sits **3.129**
 - scope, domestic law where tribunal sits **3.129**
 - assignment. *See* transferability *below*
 - Aucoven–Ministry of Infrastructure (Venezuela) (1996). *See* Venezuela, Aucoven–Ministry of Infrastructure Concession Agreement (1996)
 - ‘bifurcation clause’ **5.310–16**, 327–8, **6.343**, 345–6, 351–2, 355–6, 376, 383, 556–7
 - binding nature **1.395**
 - choice between domestic courts and international arbitration **5.380–3**
 - dispute relating to arbitration under the clause **4.130–2**
 - entry into force
 - accession to ICSID and **5.118**, 128, 132–3
 - subsequent fulfilment of condition **1.667**, **5.132–3**, 136, 144
 - forum. *See* forum, choice of
 - Gruslin–Malaysia **5.493**
 - guarantor’s right to invoke **1.670**
 - ICSID jurisdiction, consent to **1.340–1**, **2.13–14**, 298–300, **6.405**
 - applicable law distinguished **4.297–8**
 - application to subsequent agreement **2.13–14**, 91
 - controlling body’s rights under clause agreed by controlled entity **5.141–2**
 - sufficient written consent, whether **1.303–4**, **5.141–2**
 - ICSID Model Clauses of Consent to Jurisdiction (1993) **1.672** n. 94, **4.338**
 - interpretation
 - aids
 - conduct of parties **1.398**
 - legislation **1.398–400**
 - promotional literature **1.399**, 400, 401
 - good faith **2.205–6**
 - guidelines
 - agreement as a whole **1.398**

- arbitration clause/agreement, interpretation, *cont.*
 - good faith **1.400, 5.147**
 - intention of parties **1.398, 402, 5.363–4**
 - purpose of ICSID Convention **1.399, 5.147**
 - purpose and scope **2.104**
 - reasonableness **5.147**
 - restrictive/broad **1.401, 420, 679, 2.206, 5.147, 6.202–3**
- investment, attachment to **1.403**
- joint venture agreement, frustration **4.194–6**
- matters falling outside scope of **3.39**
- modification **2.43–4, 102–3**
- nationality and **2.335**
 - as agreement to treat as foreign national **1.392–5, 659–63, 2.15–17, 181, 272, 287–90, 329–30, 5.134–5**
- New Zealand–Mobil Oil NZ Ltd
 - Art. II(1)(e), enforceability **4.197–243**
 - Art. VII(1)
 - ‘any dispute under this agreement’ **4.130–1**
 - ‘arising on a matter contained in this agreement’ **4.130–1**
- non-signatory, applicability to **5.141–9**
- as offer of arbitration requiring acceptance **5.380–3**
- separability and **1.675**
- shareholder’s right to invoke on own behalf **1.403, 4.297–8**
 - US Model BIT (1984), Art. I(c) **4.298**
- sovereignty and **1.674, 679–80**
- State agency, acceptance of **3.58, 59**
- terms of reference of dispute distinguished, ICC Rules **3.85, 98**
- third parties and **5.364**
- transferability **1.420–3, 668–76**
 - approval, need for **1.403, 5.149**
 - effect **1.403**
- uncertainty of contract and **4.194–6**
- withdrawal **2.219–20**
- ‘arbitration proceedings’, annulment requests and proceedings, whether **6.332**
- Arbitration Rules. *See* ICSID Rules (Arbitration)
- arbitrator. *See also* disqualification of conciliator or arbitrator, grounds
 - appointment
 - by Chairman of the Administrative Council **1.298, 310, 4.80, 5.16, 303, 6.158**
 - consent of other party, relevance **2.184, 290–2, 335–6**
 - by party **5.187, 201, 303**
 - by President of ICSID **4.68, 125**
 - declaration of professional, business or other relationships **6.336**
 - efficiency considerations **4.80**
 - extension of period for **6.426**
 - method of appointment distinguished from actual appointment **2.336**
 - corruption, annulment of award and **1.549**
 - death **1.646**
 - discretion, weighing-up of evidence **3.73**
 - failure of State to appoint **1.298, 310, 5.15–16, 303**
 - honorarium **2.176**

arbitrator, *cont.*

- national of State of party to dispute 6.158
 - dual nationality and 6.158–9, 166–7
- number 5.15, 72, 302–3
- qualities/qualifications, *See also* qualities/qualifications of conciliators and arbitrators (Panel membership)
- resignation 1.298–9, 646, 2.194–5, 6.92
- Argentina, administrative courts, exhaustion of local administrative or judicial remedies and 5.315–16, 321–3, 377–9, 6.345–6, 348–50, 351–2, 355–6, 360–1
- Argentina–France BIT (1991) 5.299, 310, 6.342
 - applicable law as acknowledgement of possibility of mixed BIT/contract issues 6.357
 - Art. 1(1)(b) (‘investment’) 5.311, 6.353
 - Art. 1(2)(c) (‘investor’) 6.353
 - Art. 3 (fair and equitable treatment) 5.311, 327, 6.342–3
 - test 6.356
 - Art. 5 (just and equitable treatment/expropriation/compensation), text 6.356–7
 - Art. 5(1) (protection and full security) 5.327, 6.342–3
 - Art. 5(2) (expropriation/nationalization) 5.311, 323, 327, 6.342–3
 - Art. 8(1) (dispute settlement) 6.360
 - Art. 8(2) (‘bifurcation clause’) 5.310–16, 327–8, 6.343, 345–6, 351–2, 355–6, 357, 360, 556
 - ‘juridictions nationales’/‘domestic courts’ 6.355–6
 - Art. 8(4) (applicable law) 6.357, 369
 - Art. 10 (special agreement: applicable law) 5.321 n. 20, 328
- Argentina–Spain BIT (1991)
 - compliance with national law, need for 5.433
 - dispute settlement clause
 - 18 months rule 5.399–403, 404
 - exhaustion of local administrative or judicial remedies 5.399–403
 - decision on merits requirement 5.401
 - text 5.399–400
 - fair and equitable treatment (Art. IV(1)), transparency, need for 5.436
 - MFN treatment (Art. IV(2)) 5.404–17
- Argentina–USA BIT (1991), dispute settlement clause 5.369
 - applicability
 - members of consortium 5.573–5
 - nationals 5.375–6
 - choice between domestic courts and international arbitration 5.380–3
 - consent to ICSID jurisdiction, whether 5.384
 - exhaustion of local administrative or judicial remedies, break from tradition 5.380
 - ‘investment dispute’ 5.375–6, 386, 6.360
 - as offer of arbitration requiring acceptance 5.380–3
 - ‘previously agreed dispute-settlement methods’ 5.376–9
 - text 5.376–7
- assignment
 - acquired rights 1.493
 - failure to object to, estoppel 1.480
 - investment licence. *See* investment licence, assignment of interest
 - rights, interests and claims of juridical person of non-Contracting Party 6.313–14, 315
 - sub-contract distinguished 1.479

- attachment proceedings 4.33–4, 40
 - basis, prima facie debt 3.11
 - enforcement proceedings and 4.49
 - immunity of central bank accounts 2.39
 - improper request
 - remedies
 - damages/costs 4.68–9
 - discontinuance of action 4.69
 - jurisdiction, exclusion 4.33–4, 40, 51
 - ‘other remedy’ 4.68–9
 - statutory limitation 4.49
 - stay 4.49–52
- Australia, law of, Federal Trade Commission Act, s 5 4.230
- Australia–Czech Republic BIT (1993), Art. 11(3) (exhaustion of local remedies) 6.556–7
- award. *See* arbitral award

B

- bad faith. *See also* good faith
 - abuse of process and 6.563
 - arbitral award, recognition and enforcement, and 4.51–2
 - arbitrary act 6.301
 - breach of joint venture agreement 4.73
 - costs, effect on 2.378
 - as defence 6.122–4
 - intention to harm, need for 1.321
 - joint venture agreement, repudiation 1.291
 - standard of treatment of alien and 6.222, 299–300
 - withdrawal of investment licence on grounds of 1.594–7
- banking practice, non-compliance
 - breach of BIT/legislation, whether 6.299
 - due process and 6.299
- bankruptcy/liquidation proceedings
 - exclusion of jurisdiction and 6.162, 168
 - standing, effect on 6.212
- Belgium
 - contract, definition 1.462
 - law of
 - Law of 15 July 1970 (ICSID Convention (1965): ratification) 4.34
 - Law of 15 June 1935 4.33
- Benelux–Burundi BIT (1989)
 - dispute settlement provisions
 - diplomatic channels, obligation to use 6.31
 - written notification of dispute 6.31
 - domestic and international obligations, effect on 6.33
 - entry into force 6.25–6
 - ‘measure depriving of and restricting property’ 6.41–4
 - compensation, need for 6.42, 43–4, 45
 - measure/valuation of company 6.45

- Benelux–Burundi BIT (1989), ‘measure depriving of and restricting property’, *cont.*
 reinstatement of right 6.44, 45
 object and purpose, reciprocal encouragement and protection of foreign investment
 in accordance with its legislation 6.41
 free zone regime as 6.41
- BITs (bilateral investment treaties). *See also* Albania–Greece BIT (1991); Albania–US
 BIT (1995); Argentina–France BIT (1995); Argentina–Spain BIT (1991);
 Argentina–USA BIT (1991); Australia–Czech Republic BIT (1993);
 Benelux–Burundi BIT (1989); Chile–Spain BIT (1991); China–UK BIT (1986);
 Ecuador–US BIT (1993); Egypt–UK BIT (1975); Estonia–US BIT (1994);
 Italy–Morocco BIT (1990); Netherlands–Venezuela BIT (1992); Paraguay–Peru
 BIT (1994); Philippines–UK BIT (1980); Slovak–Czech BIT (1992); Sri
 Lanka–UK BIT (1980); Sri Lanka–US BIT (1991); Sweden–Lithuania BIT (1992);
 Switzerland–Bolivia BIT (1987); Ukraine–US BIT (1994); US–Zaire BIT (1984)
- 18 months rule 5.399–403, 404
- as applicable law 4.256–7, 263–4, 297–9, 5.206, 6.25–6, 111, 121, 135, 147–8. *See also*
 as source of applicable rules of international law *below*
 determination by 6.32–3
 domestic law of host State and, primacy 6.135
 entry into force of treaty, relevance 6.25–6
- breach
 as basis for ICSID jurisdiction 3.313–4, 5.310, 372–83
 determination of breach of concession agreement, relevance 5.315 n. 19, 316, 321
 n. 20, 6.345–6, 360–1
- compensation for loss during war or civil disturbance not attributable to State 4.307–9
- consent to ICSID jurisdiction. *See* consent to ICSID jurisdiction, BIT
- customary international law and, 4.303–7, 6.218, 534. *See also* *opinio juris* and *below*
- dispute settlement provisions, MFN treatment 5.404–11
- domestic and international obligations, effect on 6.33
- dual/multiple national, rights under 6.173–4
- entry into force 6.173
 implementation prior to 6.401
 relevance 6.25–6
 requirements 5.344–6, 378, 6.25–6
- exhaustion of local administrative or judicial remedies
 compromise formula 5.408
 freedom of choice 6.556–7
- ‘fair and equitable’ as standard of treatment 6.222
- importance 6.24, 222
- inseparability of contractual obligations 5.322
- interpretation. *See* treaty interpretation
- ‘investment’ 5.24–5, 194–7, 311, 353–4, 373–4, 386, 6.324, 353
- MFN treatment, as measure of 6.494–5, 534, 536
- national of another Contracting State, agreement to treat as 6.83–4
- national treatment, as measure of 6.495, 535–6
- nationality (juridical person), control test (‘piercing the corporate veil’) 6.211
- opinio juris* and, 6.220–1. *See also* customary international law and *above*
- origin of funds, relevance 6.176
- procedure, 6 months rule 5.404, 6.402, 404–6
- as source of applicable rules of international law, 5.22. *See also* as applicable law *above*

- BITs (bilateral investment treaties), *cont.*
- US Model BIT (1984)
 - Art. I(c) 4.298–9
 - Art. III(1), text 4.308 n. 26
 - standard of treatment, NAFTA (1992) provisions distinguished 5.252–3
 - burden of proof
 - arbitral tribunal 1.533
 - claimant 6.520, 530, 531–3
 - general principle of international law 4.272, 5.39, 84
 - contract, fraudulent misrepresentation 3.72
 - costs incurred 3.255–6, 331
 - damages 3.255, 314, 331, 6.143–4
 - equality of parties and 1.533
 - existence of loan 5.435
 - expropriation 5.87, 95, 97–8, 101, 104
 - foreign investment 1.486, 5.86, 90–1, 6.85, 91
 - joint venture agreement, enforceability 1.193, 208, 4.197–8, 212–13
 - jurisdiction 3.57, 5.464
 - lack of Article 14 qualities 6.337–8
 - obligation, existence 1.289
 - onus probandi actori incumbit* 4.272–3
 - person alleging fact 4.272–3
 - res judicata* 1.554
 - shift 4.273, 5.86
 - standard of proof 4.273
 - standing 5.412
 - State immunity from jurisdiction, waiver 3.181
 - State responsibility 4.272–6, 5.39, 85
 - defence to alleged breach 6.111, 124, 127–8
 - wrongful allocation as serious departure from fundamental rule of procedure 6.142–4
 - Burundi
 - administrative contract, unilateral amendment, right to 6.43–4
 - AFFIMET (*Affinage des Métaux*)
 - Burundi–Antoine Goetz (AFFIMET), Protocol of Agreement (1998) 6.46–7
 - due process/lawful procedure requirement 6.43
 - formation and structure 6.6–7
 - free zone certificate, grant and withdrawal 6.7–10
 - adequate compensation, need for 6.43–4, 45
 - consultation, relevance 6.37
 - critical dates 6.25–6, 31–2
 - discriminatory, whether 6.37, 43
 - fault, relevance 6.37–8
 - public interest/public purpose requirement 6.42–3
 - as unilateral measure 6.43
 - Special Convention regarding the functioning of AFFIMET (1998) 6.47–50
 - due process 6.43
 - international law in relation to domestic law
 - complementarity 6.33–4
 - incorporation 6.34

Burundi, *cont.*

law of

- Decree-law 1/30 of 31 August 1992 (free zone regime) **6.6**
 - gold and precious minerals, applicability to **6.7–9, 38–9**
- French administrative law **6.35, 43**
- Ministerial Order 750/415 of 28 September 1992 (implementation of Decree-law 1/30 of 31 August 1992), Art. 2 **6.6**
- Ministerial Order 750/184 of 29 May 1995 (amendment of Ministerial Order 750/415 of 28 September 1992) **6.4, 9–10, 18, 35–7**
 - retroactive effect, whether **6.35**
 - validity **6.35–40**

C

Cameroon, law of, dual system, applicable law and **2.59**

Canada

arbitral award, annulment

damages, effect on **5.267–8**discretionary power **5.266**partial **5.267–8**remission to arbitral tribunal and **6.57**arbitral award, reasons, need for **5.265–6**

arbitral award, review by domestic courts

applicable law, International Commercial Arbitration Act RSBC 1966, Commercial Arbitration Act RSBC 1996 distinguished **5.246–8**remission to arbitral tribunal **6.56–8**. *See also* International Commercial Arbitration Act RSBC 1966 *below*partial annulment and **6.57**reopening of proceedings, grounds **6.56**appeal against review, relevance **6.56**standard of review **5.248–50**conflict with public policy **5.260–3**decisions beyond scope of submission to jurisdiction **5.250, 253–5, 258**failure to address every question **5.263–7**fraudulent claim **5.262–3**patently unreasonable error **5.249, 258–60**pragmatic and functional approach **5.249–50**requirement to raise at early stage **5.254**supplementary reasons for judgment **6.52–3**task **5.239, 268**arbitral procedure law, suitability under NAFTA Art. 1136(7) **6.455–8**arbitration, commercial arbitration, definition **5.246–8**

International Commercial Arbitration Act RSBC 1966

review of arbitral award, limitations **5.248–9**

s 34(4) (setting aside of award: remission to arbitral tribunal)

failure to comply with as ground for correction of Order flowing from Reasons of Judgment **6.56**indefinite adjournment, possibility of **6.58**text **6.55**

- Canada, International Commercial Arbitration Act RSBC 1966, *cont.*
 UNCITRAL Model Arbitration Law as basis 6.56–7
 New York Convention on the Recognition and Enforcement of Arbitral Awards (1958),
 applicability, limitation to commercial disputes 6.455–6, 474–5
 as determined by national law 6.455–6
- central bank
 accounts, immunity from attachment 2.39
 liability for arbitral award against State 1.373–4
 negligence 6.294, 301
 as State agency 1.374, 6.291
 State responsibility and 5.433–6
- changed circumstances
 contract 2.80
 frustration 4.71
 joint venture agreement 4.71
 measure of damages and 3.247
 requirements
 equilibrium of agreement, alteration 6.65
 events beyond control of disadvantaged party 6.65
 events occurring or becoming known after conclusion of agreement 6.65
 risk not assumed by disadvantaged party 6.65
 unforeseeability by disadvantaged party at time of conclusion of agreement 6.65
 settlement on agreed terms 6.65
 equilibrium of agreement, alteration 6.65
 ‘hardship’ 6.65
 obligation to perform obligations 6.65
 revision of agreement, right to 6.65
- Chile, Ministerial Decision No 43, request for suspension 6.382–91, 397
- Chile–Spain BIT (1991)
 Art. 10(2) (‘bifurcation clause’) 6.376, 383
 6 months rule 5.404
- China–UK BIT (1986), Art. 4 4.309
- choice of law clause. *See* applicable law, choice of law clause
- civil law
 contract, definition 1.461–3
restitutio in integrum 1.499–500
- civil war. *See* combat action; State responsibility, revolution
- claim
 incidental or additional 5.257–8, 6.514–15
 arising directly out of the subject matter of the dispute 6.514–15
 revision/amendment 5.223
- Code of Ethics for International Arbitrators (International Bar Association, 1987). *See*
 qualities/qualifications of conciliators and arbitrators (Panel membership)
- combat action 4.273–5, 306–7. *See also* ‘war or other armed conflict, revolution, a state of
 national emergency, revolt, insurrection or riot in the territory’
Adams v. Naylor 4.306–7
 guerrilla warfare 4.274, 306–7
 Sri Lanka/Tamil Tigers 4.274, 307
 Zaire 5.31–2

comity

- acceptance of right of resort to international arbitration 4.137–9

- stay of proceedings in case of concurrent jurisdiction 3.129

commercial activity, ‘having substantial contact with the United States’. *See* jurisdiction (ICSID), nexus

common good, as ground for modification of free zone rights 6.38

common law

- contract, definition 1.463

- damages, measure 1.500

- pacta sunt servanda* 1.491–2

- restitutio in integrum* 1.500

company. *See* corporation

compensation agreement. *See also* damages; expropriation/nationalization, compensation ‘tentative’ agreement, status 6.293, 294

compensation claims, as waiver of State immunity 3.7

compromissory clause. *See* arbitration clause/agreement

concession agreement. *See also* contract; foreign investment; investment licence; joint venture agreement; State contract

- as administrative contract 1.492

- concluded by political subdivision

- State responsibility for

- breach 6.365

- renegotiation 5.322–3

- consortium. *See* consortium, members of

- termination for invalidity 5.289–90

conciliation

- advantages 2.410

- informality 2.410

- binding award, absence 2.401

- costs. *See* costs

- as method of dispute settlement 3.171

- procedure, informal 2.401, 410

- request for 2.300–1

- refusal 2.400–1

- review 2.400–1

Conciliation Rules. *See* ICSID Rules (Conciliation) (1968/84)

conciliator

- appointment 2.405–6

- report 2.409

task

- to clarify issues 2.408

- to evaluate claims and chance of success 2.408

- to examine parties’ contentions 2.408

confidentiality. *See also* arbitral award, publication; arbitral tribunal, confidentiality of proceedings; disclosure obligation

- decisions relating to 6.190

- notification of arbitration (NAFTA) 6.189–90

- Orders and Interim Decisions relating to (*Mondev v. USA*) 6.189–91, 198–9

- place of arbitration and 6.186–7, 197

- proceedings 1.412, 5.215–16, 486–7

- confidentiality, proceedings, *cont.*
 - Order and Interim Decision **6.190**
- publication of
 - arbitral award **1.646, 2.135, 6.64**
 - precluded documents **6.191**
 - provisional measures, information concerning case **1.410–3**
 - settlement on agreed terms **6.64**
- conflict of laws. *See* private international law
- Congo, People's Republic **1.325**
 - Constitution **1.349**
 - Art. 33 **1.318, 322**
 - Art. 55 **1.318, 320**
- contract
 - third party, stipulation in favour of **1.325**
 - acceptance of obligation, effect **1.325**
- expropriation **1.318**
 - act of State **1.322**
 - breach of contract as **1.323**
 - nationalization as possibility **1.322**
 - private interest of State as shareholder, relevance **1.322–3**
 - requirements
 - compensation **1.357**
 - general interest **1.322–3**
 - stabilization clause and **1.324**
- expropriation, compensation **1.357**
- international law in relation to domestic law
 - lacunae **1.323–4**
 - primacy **1.323–4**
 - as supplement **1.323–4**
- law of
 - Civil Code (French) **1.318**
 - Art. 1121 **1.325**
 - Art. 1134 **1.323**
 - Art. 1149 **1.326**
 - Art. 1150 **1.326**
 - Art. 1153 **1.327**
 - Art. 1174 **1.323**
 - Art. 1354 **1.350**
 - Art. 1356 **1.350**
 - Art. 1871 **1.323**
 - Art. 2028 **1.328**
 - Constitution. *See* Constitution *above*
 - French law at time of independence, French Decree of 28 September 1897 **1.318, 349**
 - Fundamental Act of 5 April 1977 **1.349**
 - Law 1/74 (nationalization of oil companies) **1.312**
 - AGIP and **1.312**
 - Law 71/75 **1.315–16, 321–4**
 - Ordinance 5/78 **1.317, 321–4**
 - Prime Ministerial Decree 75/508 **1.365**

- Congo, People's Republic, *cont.*
 nationalization measures **1.312–16**
 AGIP, relating to **1.315–16**
 compensation **1.317**
 validity **1.321–4**
 stabilization clause, expropriation and **1.324**
- consent to ICSID jurisdiction **1.287, 298, 2.272**. *See also* arbitration clause/agreement;
 jurisdiction (ICSID); jurisdiction (ICSID), exclusion of class of dispute
 ambiguity **2.99–100, 3.177, 187–8, 4.129–33**
 arbitration and judicial settlement distinguished **5.67**
 BIT **5.25–6, 57–8, 310, 344, 384, 6.25, 28, 79–84, 161–2, 168, 291, 405–6**
 entry into force and **5.57–8, 378–9, 417–8**
 ratification **6.29**
- conditions
 automaticity on fulfilment **6.438, 446**
 good faith attempt at amicable settlement **5.60–1, 63–4, 6.403, 404–5**
 requirements, good faith attempt at amicable settlement. *See* dispute settlement, good
 faith obligation to settle amicably
 transfer of shares to a national of another Contracting State **6.438, 446**
- of constituent subdivision or agency **5.119**
- critical date **5.306 n. 6**
 date of fulfilment of all conditions for consent **5.133, 144, 149**
 institution of proceedings **6.405**
- date of contract **5.350**
- declaration of intent as **3.174, 177**
 legislative provision as **3.176–7**
- effect on right of resort to domestic courts **2.205**
- general principle of international law **3.143**
- ICSID Convention
 Preamble as **3.120, 143**
 ratification as **3.143**
- ICSID Model Clauses **1.672 n. 94**
- importance **6.22, 439**
- interpretation
 good faith **3.145**
 restrictive/liberal **3.143–4, 5.344**
- legislation as **1.399, 3.57–9, 86, 121, 140–3, 145–62, 168, 176–7, 5.58–9, 63–4, 384**
 bilateral treaties as evidence of general absence of consent **3.159**
 in consecutive pieces of legislation **5.52–7, 62–9**
 as declaration of intent **3.176–7**
 domestic law as fact **3.141–2**
 as evidence of absence of bar **3.59**
- interpretation
 international law applicable to unilateral declarations **3.143**
 original language to determine, whether **3.147–8, 172–3**
 parties' interpretation **3.142**
 presumption in favour of ICSID jurisdiction **5.68–9**
- limitation to terms of legislation **5.83–4**
- mandatory, whether **3.146–9, 161**

- consent to ICSID jurisdiction, legislation as, *cont.*
- as offer requiring acceptance 3.170–1, 178, 182, 185, 253
 - retroactive effect 5.62–9
 - self-executing, whether 3.176
 - separate agreement, need for 3.152–6
 - translation
 - agreed by parties for use in ICSID proceedings 3.145–6
 - variations 3.172–6
 - as unilateral act 3.142, 170–1, 5.63
 - international obligation, whether 3.142
 - memorial asserting lack of consent, whether 5.498, 499
 - national court proceedings involving Attorney-General, whether 5.124–30
 - non-binding letter of intent, agreement or extension 6.317–20, 322
 - notice in Official Gazette of entry into force of BIT as 5.346–7
 - notification to ICSID of kinds of disputes which might be submitted as 3.143, 171
 - ‘open door policy’ as evidence of willingness to give 3.59
 - presumption of 2.205, 3.143, 177
 - presumption of validity 4.136–7
 - pursuit of alternative remedy as recognition that consent lacking 3.121
 - reference in choice of law clause to unratified BIT, whether 5.348–9, 357, 364
 - requirements. *See also* conditions *above*; foreign investment; legal dispute arising
 - directly out of investment; national of another Contracting State; national of another Contracting State, agreement to treat as
 - clear and unequivocal consent 3.62
 - consent of non-State party in case of generic offer 5.25–6, 384, 6.28–9
 - formality, relevance 1.400, 5.142, 147–8, 343–4
 - writing. *See* written, need for *below*
 - subsequent agreement, effect 2.13–14, 17, 90–3
 - timing, *forum prorogatum* 2.14, 19, 100
 - unilateral 5.346–7, 6.406
 - unilateral withdrawal 1.302, 304, 668 n. 80, 2.184, 5.142, 382–3
 - written, need for 1.303–4, 400, 661, 671–2, 2.294–7, 307, 350–1, 3.120–2, 155, 168–9, 5.379, 6.405
 - ad hoc*, need for 3.155–6
 - arbitration clause. *See* arbitration clause/agreement, jurisdiction, basis for
 - promotional literature as offer 3.169, 177–82
 - required elements 4.17 n. 17
 - single instrument, relevance 3.121, 169, 4.17 n. 17, 5.384, 6.28
 - submission of dispute to ICSID as 5.344
 - consent to NAFTA arbitration. *See* NAFTA arbitral tribunal, jurisdiction, consent to
 - conservation measures. *See* provisional measures
 - consortium, members of
 - agreement to give ICSID protection to 6.315
 - as co-claimants 6.400
 - liability 5.373–5
 - status as foreign investor and 5.373–5, 6.325–6
 - constituent subdivision or agency as party to the proceedings. *See also* proper party; State
 - responsibility, acts and omissions of, political subdivision
 - approval of consent, need for 5.119, 133, 314, 6.345

- constituent subdivision or agency as party to the proceedings, *cont.*
 class exclusion 5.314–15
 classification as 5.121–2
 ADM (National Motorway Company of Morocco) 6.407
 Nevis Island 5.123
 travaux préparatoires 5.122–3
 designation
 as in Constitution, relevance 5.121
 need for 1.659, 5.119, 121, 123, 131–2, 133, 151, 6.360
 disputes related to concession contract involving State party itself 5.314
Klöckner 5.122
 list of designations 5.122
 substitution of Contracting State 5.116–7, 119, 121–2, 124
 consular jurisdiction 5.407–8
 consultations, obligation to seek settlement through 5.26–7, 28
 contract. *See also* concession; investment licence; joint venture agreement; State contract
 agreement to agree 2.108
 applicable law
 damages for breach, domestic law of Contracting State 2.375
 interpretation 4.18–19
 third party interest, domestic law of Contracting State 1.349, 452
 application and use as aid to interpretation distinguished 2.115
 breach
 acts possibly constituting
 breach of law 3.212–16
 legislative measures 3.66–7
 provisional measures, request for 3.35–6
 unlawful conduct 3.219–20, 305–15
 appreciable effect, need for 1.351, 2.73, 3.71, 74
 by government, joint attribution to State agency 3.75
 damages 1.326–7
 termination without breach distinguished 2.249
 tort distinguished 1.498, 612
 estoppel
 approval of changes 3.209–12, 215
 failure to complain at time 3.70–2, 74
 evidence of 3.73
 national audit office report 3.73
 as expropriation 1.323
 good faith 4.73
 mitigating factors 2.72–5
 simultaneous breach of law 3.124–5
 State immunity and 3.66–9
 pacta sunt servanda 3.69
 waiver of right to invoke, implied acceptance of defective performance 2.76
 withdrawal of investment licence distinguished 1.489, 490
 burden of proof, fraudulent misrepresentation 3.72
 changed circumstances 2.80
 definition 1.462, 466
 civil law 1.461–3

- contract, definition, *cont.*
 - common law 1.463
 - international law 1.463–4
- disinvestment negotiations distinguished 5.436–7
- effective date 5.144–5
- formation 5.437
- fraudulent misrepresentation. *See* fraudulent misrepresentation
- frustration 3.71
- good faith
 - breach 4.73
 - negotiation 6.320, 325
 - performance 3.70–1
- interpretation. *See* contract, interpretation
- modification
 - by subsequent agreement 2.13–14, 102–3
 - refusal to accept, damages 3.247
- multiple, distinction maintained 3.90
- obligations
 - diligence 2.81–2
 - evidence of failure 2.81–2
 - exceptio non adimpleti contractus* 2.61–72, 80–1, 158–9
 - effect on obligation to pay interest 2.71–2
 - in English law 2.63, 5.82–3
 - exceptio non rite adimpleti* distinguished 2.64
 - in French law 2.62–3, 71
 - general principle of international law 2.63
 - judicial power to invoke 2.62
 - notice of default, need for 2.62, 71, 84
 - partial performance and 2.63–8, 80–1
 - timing 2.62
 - good faith in performance 3.70–1
 - government's obligation to observe 6.227–8
 - multiple contracts, interaction 2.65–6, 70
 - obligation of means 2.81–2, 147–8
 - obligation of result 2.81, 143–8
 - self-executing provision 2.107–15
- pacta sunt servanda* 1.491–3
 - Islamic law 1.492
- pactum de contrahendo*. *See* agreement to agree *above*
- parties to
 - Ministerial countersignature approving, effect 3.60–2, 87–9
 - autorité en tutelle* 3.60
 - as evidence of 3.60–2
 - principles and usages of international commerce 3.44
- as property right 2.347–8, 367–8
- repudiated, damages for non-performance 1.298
- requirements
 - agreement 1.464–5
 - instrumentum* 1.464
- risk 3.76, 77, 257–8, 332–3

contract, *cont.*

satisfactory performance. *See also* unsatisfactory performance *below*
evidence of 2.30–40, 86

State immunity and, *pacta sunt servanda* 3.69

stipulation pour autrui. *See* third party, stipulation in favour of *below*

sub-contract

assignment of interest distinguished 1.479

jurisdiction, exclusion 2.264, 326–7

indemnification for loss under 2.264

subsequent agreement

accord cadre 2.69, 92–3

effect 2.13–14, 110–15

interaction of obligations 2.65–6, 70

presumption of compatibility 2.69, 91, 110–11, 113–15

retroactive effect 2.91–3, 108

synallagmatic 1.466, 467

termination 1.458

unilateral 1.458, 467

as expropriation 1.458

third party

stipulation in favour of 1.325–6, 374, 2.117

acceptance of obligation 1.325

acceptance of right 1.325

French law 1.325

right of stipulator to stand in shoes of promissory 1.325

tacit mandate by contracting party, effect 1.325

as unified contractual scheme 3.59, 90

unsatisfactory performance. *See also* satisfactory performance *above*

failure to challenge 3.38–9

validity where party not in existence at time of conclusion 5.137–49

voidable, for fraudulent misrepresentation 3.72

contract, interpretation

aids

context 4.177, 178

subsequent agreement 2.115

subsequent conduct of parties 4.17

applicable law 4.18

guidelines

clear language 4.181

commercial reasonableness 4.183, 184

effectiveness 4.187–9

fairness 4.184

grammatical structure 4.178–9

intention of parties 2.297–8, 304, 4.181, 183

object and purpose 4.177, 182

reasonable meaning 4.177, 179, 181

sentence as a whole 2.109

ut res magis valeat quam pereat. *See* effectiveness *above*

phrases. *See* words and phrases

- Contracting State
 status as
 Hong Kong 3.120, 185
 St Kitts and Nevis 5.118
 corporation. *See also* joint-stock company; nationality (juridical person); partnership
 agreement; State agency
 applicable law. *See* applicable law, corporation
 confiscation of assets. *See* expropriation
 of convenience 6.444–5
 dissolution
 applicable law 1.561–2
 by government
 effect on arbitration agreement 1.562
 justification, need for 1.355–6
 effect 1.666–7
 tribunal jurisdiction 1.294
 interference, price-fixing 1.354–5
 State corporation. *See* State agency
 Costa Rica
 Expropriation Decree 1978 5.160–1
 compatibility with international law 5.170, 181–2
 expropriatory effect 5.172–4
 US invocation of Helms Amendment 5.162–3
 variation in practice 5.326
 costs 4.76
 ad hoc Committee
 advance payment
 default 2.274
 reimbursement 2.274
 criteria 2.135
 equal division 1.541, 2.163
 Additional Facility proceedings, parties to bear own 6.64
 annulment of award, effect 5.268
 avoidable 1.635–6
 Azinian 5.326
 in case of
 invalid waiver of right to initiate or continue domestic proceedings 5.461
 unauthorized institution of proceedings 5.10
 conciliation 2.401–2
 damages distinguished 4.109
 dependence on legislative approval 5.203, 204, 205
 enforcement of award 2.340
 equality of parties and 5.509
 equitable 6.563
 expert 2.271, 274
 hypothetical assumptions 5.509
 interest 1.366, 6.51
 legal 2.378, 5.207, 6.127
 offset, annulment costs 1.636–7

costs, *cont.*

parties'

75 per cent 4.295

80 per cent 3.77

party unsuccessfully seeking supplementary decisions and rectification 6.306–7

State party to pay claimant's 3.94

refusal 5.203

to bear own 1.294, 295, 329, 366, 508, 541, 633, 2.274, 3.44, 4.77, 110, 351–2, 5.105,
152, 178, 207, 235, 295, 326, 438, 442, 510, 6.50, 180, 302–3, 323, 371,
536–7

Additional Facility proceedings 6.64

where objections to jurisdiction not wholly groundless 6.79, 127

production of documents 5.215

reasons, need to state 4.109

relevant factors

bad faith 2.378

complexity of issues 6.536–7

contributory fault of successful party 5.294

enforceability 5.294

'existing right' argument 6.394–5

failure of party to observe procedural requirements 6.180

importance of issues 6.152, 234, 371

impropriety of successful party's actions 6.234–5, 302

non-cooperation of unsuccessful party 6.302

nuisance claim 5.509

professional handling of proceedings 5.294, 326

reasonableness of objections to jurisdiction 6.79, 127, 180, 563

success on merits unmatched by success on arguments 6.234

unfamiliarity of proceedings 5.294

security/*cautio judicatum solvi* as provisional measure 6.395–7*Atlantic Triton* 6.396

State practice 6.396

tribunal

advance payments, delay in making 6.161, 168

effect on award of costs 6.180

equal division 1.294, 295, 329, 365, 366, 508, 541, 633, 2.274, 3.44, 342, 4.77, 110,
5.105, 152, 178, 207, 235, 295, 326, 438, 510, 6.50, 66, 152, 180, 302–3, 323, 371,
536–7

party unsuccessfully seeking supplementary decisions and rectification 6.306–7

State party to pay 1.329, 344, 2.378

60 per cent 4.295

80 per cent 3.77

tribunal's discretion 1.294, 4.109–10, 6.235

unsuccessful party's liability for 5.294

counterclaim 1.608–9

annulment of award, effect 1.539–40

annulment, grounds for, right of counterclaim 6.358–9

for

breach of joint venture agreement 1.293

intangible loss 1.364–5, 2.77

- counterclaim, for, *cont.*
 - investment sums improperly transferred 6.301–302
 - legal fees and expenses 4.76–7
 - failure to object to proceedings 4.76–7
 - non-payment of duties and taxes 1.362–3, 506–7
 - over-pricing 1.363
 - unsatisfactory performance 1.293, 363–4, 3.247–8
 - evidence, need for 1.293
 - jurisdiction 2.18
 - mitigating factors 4.76–7
- courtesy, arbitral award and 1.369
- critical date
 - consent to jurisdiction 5.133, 144, 149, 306 n. 6
 - dispute 5.64–5, 417–8
 - entry into force of treaty 6.25–6, 31–2
 - expropriation 5.172–4
 - jurisdiction (ICSID) 6. 26. *See also* consent to jurisdiction (ICSID), critical date
 - nationality (juridical person)
 - consent to jurisdiction 4.336–7, 345
 - effective date of concession contract 5.307 n. 6
 - registration of claim 4.346, n. 29
 - ‘previously agreed dispute-settlement procedures’ 5.377–9
 - standing, institution of proceedings 5.343
- customary international law
 - BITs (bilateral investment treaties) 4.303–7, 6.218, 534
 - Draft Convention on the International Responsibility of States for Injuries to Aliens 1.600
 - damages for unlawful act 1.600
 - evolutionary nature 6.218, 221–2, 223–4
 - expropriation/nationalization, lawfulness 6.43 n. 41
 - failure of claim for want of jurisdiction/admissibility, effect on underlying rights 6.558
 - opinio juris*. *See opinio juris*
 - protection and security of investment, State responsibility 1.600
 - standard of treatment 2.304–5, 308, 310, 4.266–7, 269–72, 276–8
 - customary international law as reference point 6.223, 527
 - evolution 6.218, 221–4, 527–9
 - fair and equitable, as general obligation under 6.529–31
 - most favoured nation treatment (MFN) 4.308, 310–11
 - transparency 5.253
 - State responsibility
 - breach of treaty, applicable law 6.365
 - counter-insurgency activities 4.310–13
 - damages 4.300–4
 - federal State 6.522
 - national security as justification 4.317
 - treaties and similar international instruments reflecting
 - BITs 4.303–7
 - Sri Lanka–UK BIT (1980) 4.266–7, 300, 301–4, 307
 - European Convention on State Immunity (1972) 4.39

- customary international law, treaties and similar international instruments reflecting, *cont.*
 ILC Draft Articles on the International Responsibility of States for Injuries to Aliens
 1.600
 NAFTA (1992), Art. 1105 obligations 5.252, 6.223–4
 OECD Draft Convention for the Protection of Foreign Property 4.297–8, 304–6
 UNESCO Convention for the Protection of the World Cultural and Natural Heritage
 (1975) 3.258–9
 Vienna Convention on the Law of Treaties (1969) 2.118, 6.202–3
- treaty interpretation
 as aid 4.265–6
 as applicable law 2.120, 6.516
 as determining factor 5.41
- customary law, as law of Guinea 4.94–5
 Czech–Slovak BIT (1992). *See* Slovak–Czech BIT (1992)

D

- damages 1.499, 611, 616
 agreed 2.370
 applicable law
 domestic law of Contracting State 2.371, 3.75
 measure
 relevant principles of domestic law 1.610–11
 relevant principles of international law 1.611
- award, annulment, effect on 1.538–9, 5.267–8
 breach of joint venture agreement 1.292, 4.73–6
 burden of proof 3.314, 6.143–4
 causal link, need for 1.495–8, 611, 612, 3.41
 allocation of prejudice, relevance 1.496
 direct prejudice 1.501, 2.248–51
 compliance with contract, need for 2.365–6
 costs distinguished 4.109
 currency of payment 1.504, 540, 6.45
 exchange rate 1.504, 626–7, 629
 applicable date 1.638
- devaluation of currency, adjustment for 3.244–6
Aminoil 3.245
 basis of calculation, US Consumer Price Index 3.246
 domestic law 3.245–6
- discount rate 1.627, 629–31
- discounted cash flow (DCF). *See* measure/valuation of company, discounted cash flow
 (DCF) *below*
- discretionary 2.250, 257, 5.36
- double payment, risk of 3.29–30, 42–3, 5.234, 476–7, 6.126, 140, 151, 162, 168
 bank agreement as protection against 3.30, 42–3
ex proprio motu order 3.30
 waiver of second suit and 3.30, 43
 rights under domestic law 5.234, 6.126, 140, 151

damages, *cont.*

duration 1.494–5, 539

ex aequo et bono, ex gratia 4.318*ex gratia* 4.318

expert evidence 1.358–9, 5.36

fault, relevance 2.257–8, 322–6

for

breach of contract 1.326–7

breach of joint venture agreement 1.292, 4.73–6

breach of State contract 1.326–7, 2.247–72

breach of State responsibility 4.276–7, 287–94, 300–4, 308–11, 5.33–6
customary international law 4.300–4

loss 1.581–3

capital expenditure 2.265–71, 273

contract

breach 1.326–7

non-performance of repudiated contract 1.298

de facto dispossession 1.496

delays in arbitration proceedings 2.340

denial of justice 1.528, 604

domestic court decisions 1.498

enforcement proceedings 2.340

expenses incurred 3.33

expropriation. *See* expropriation/nationalization, compensationgeneral damages. *See* intangible loss *below*

indemnification against non-performance of contract 3.32

installation costs 1.359–60

intangible loss 1.360, 366, 501, 2.271

investment in subsidiary company 2.354, 374

liability to third party 2.271–2, 273

loans 1.359, 366

loss of credit 1.361

loss of reputation 3.33

loss of right to invest 1.501

loss of right to repurchase shares 1.360

operating expenses 2.265–71, 273

part-performance 2.262

promotional expenses 2.270

reimbursement of discharged debt 1.359, 366

Restatement of Foreign Relations Law (Third) 1.600

Sramek 1.600US-Cuba (*Walter Fletcher Smith*) 1.603–4US-Mexico (*Chattin*) 1.602–3

US-Panama General Claims Arbitration 1.601

US-Venezuela (*Idler*) 1.602

termination of State contract 1.468, 2.224, 225, 226 n. 31, 230, 247–72

parties' conduct, relevance 2.230, 245

tortious act 1.499

unlawful act 1.499

damages, for, *cont.*

unlawful administrative act

Bayerische HNL Vermehrungsbetriebe GmbH and Co. 1.601

denial of justice as test 1.604

domestic law 1.597–9

Draft Convention on International Responsibility of States for Injuries to Aliens 1.600

ECJ 1.601

ELSI 1.604

European Convention on Human Rights (1950) 1.600–1

Golder 1.601

international law 1.599–604

unpaid promissory note 5.206

war and similar events in territory of Contracting State 5.31

withdrawal of investment licence 1.496–8, 586–93

breach of contract principles 1.498–9

withdrawal of right to manage hotel 1.538, 582–5

right to share of profit and 1.582–5

foreseeability 1.501, 611, 612, 3.76

interest. *See* interest

just satisfaction proceedings distinguished 1.601

justification for act, effect on 1.529

legal reasons, need for 2.161

lost profit 1.326, 357–8, 366, 499, 612–4, 2.77, 247–51, 254–8, 273, 370–1, 374–7, 3.76, 334–5, 4.291, 318

calculation 2.374–7, 4.75–6

difficulty, relevance 4.75, 318

change in economic climate 3.76

change of tax status 3.77

contributory fault 1.326

investment, relevance 6.125

lost opportunities. *See* measure/valuation of company, lost opportunities and opportunity costs *below*

lucrum cessans 4.291, 292

net profit 2.255

payment for use of trademarks 1.327

percentage payment of sales 1.327

performance largely outstanding 3.77

period 4.75

real and ascertainable 2.248–51, 5.35

renewal of concession assumed 2.373, 4.75

resulting from loss of monopoly 1.327

supervening illegality 3.234–5

unforeseeable damage 1.326

unlawful taking 1.612–13

measure/valuation of company 1.358–9

adequate 4.301–2

agreement between parties 6.45

Aminoil 1.612

- damages, measure/valuation of company, *cont.*
- Amoco* (US–Iran) 1.612, 613, 614, 615, 4.292
 - applicable law
 - domestic law 4.290
 - relevant principles of domestic law 1.610–1
 - relevant principles of international law 1.611
 - Aris Gloves Claim* 1.616
 - base period 1.618–9
 - breach of contract and termination of without breach distinguished 2.249
 - breach of contract and tort distinguished 1.498
 - quantum of damages, relevance 1.612
 - bundling of costs and 5.233–4, 245
 - Chorzów Factory* 1.613, 5.233
 - common law 1.500
 - compensation for illegal expropriation and damages for breach of State responsibility
 - distinguished 4.291, 301–2, 317–18, 5.33, 42
 - costs incurred
 - burden of proof 3.255, 331, 6.143–4
 - expenses in connection with development of project 3.237, 5.233, 245
 - failure to document sufficiently 3.237–8, 255–6, 312–5, 331–2
 - investment 3.236
 - critical date 5.172–4
 - damnum emergens*. *See* loss suffered *below*
 - DCF method. *See* discounted cash flow (DCF) *below*
 - depreciation allowance 1.619–22
 - determination
 - binding arbitration 1.455
 - as separate issue 6.189
 - Tribunal with expert advice 6.45
 - discounted cash flow (DCF) 1.501–3, 616–7, 628–31, 4.291, 292, 5.232
 - in absence of evidence of future profits 5.233, 6.124–5
 - rejection 3.76, 77, 233–5, 6.124–5
 - discretion 6.148
 - effect of taking 1.615
 - equitable considerations 5.175
 - equitable estimate 2.161, 5.33
 - estimated profits, projected profits/duration/valuation rates 1.358
 - evidence of 5.175
 - ex aequo et bono* 1.357
 - expert evidence 1.358–9
 - independent 1.358
 - failure to state reasons 6.147–9
 - fair market value 1.614, 4.291, 5.35
 - by reference to highest and best use 5.171
 - willing buyer/willing seller test 5.171
 - fault, relevance 5.33
 - fees due under third-party contract 2.258–64, 273
 - imprudence in agreeing 2.260, 262
 - foreseeability and 1.613, 2.24–51

- damages, measure/valuation of company, *cont.*
 full compensation 1.501, 2.247, 248
 full value 4.288
 going concern 1.501–2, 4.291, 318
 failure to establish market price 1.358
 goodwill 4.291–4
 Guatemala–US
 May 1.612–3
 Shufeldt Claim 1.612
 INA 1.616
 investment 6.125–6
 in company 1.358
 disparity with critical date value 3.77
 incremental factor 3.77
 legal and audit costs 3.238–9
 incurred in proceedings before another tribunal 3.238–9
Liamco 1.612
 loss suffered 1.326, 499, 2.77, 247, 369–70, 372, 3.76, 4.318
 lost dividends 1.327
 lost opportunities. *See also* opportunity costs *below*
 restitutio in integrum as 3.229–41
 lost profit. *See* lost profit *above*
lucrum cessans. *See* lost profit *above*
 market value on day before/immediately before property taken 6.45, 124
 MFN BIT provision 5.33
 net book value 1.615–6, 2.374
 opportunity costs 1.360–1, 366, 537–8, 2.257, 273
Phelps Dodge 1.616
 real and objective value 6.45
 reasonable businessman's expectation 1.619
 registered capital 1.359, 360
 remediation costs 5.234, 245
restitutio in integrum. *See* *restitutio in integrum*
 risk factor 1.627, 631, 3.76, 77
Sedco 1.612
 symbolic 1.326
 tax returns as evidence of 5.233
 taxes 1.624–6
 termination of State contract 2.226 n. 31
 tourist development potential 5.176
 transparency 1.615
 value of shares 1.358–9, 366, 4.290–1
 absence of market and 3.235–6, 4.290
 mitigation 1.610. *See also* offset *below*
 international law 1.610
 known risk 3.247, 335, 5.35–6
 lawfulness of expropriation 3.247
 non-pecuniary 2.251
 non-performance of obligations under repudiated joint venture agreement 1.292

- damages, *cont.*
- non-speculative 1.612–13, 622–4
 - offset. *See also* mitigation *above*
 - contributory fault 3.77
 - ex aequo et bono* award 3.32
 - side-benefits derived from agreement giving rise to dispute 2.281–2
 - unjust enrichment 3.246–7
 - unsatisfactory performance 3.32
 - value of part-performance 2.60–1, 71–2
 - payment, place of 1.540
 - procedural defects, as basis for. *See* for, unlawful administrative act *above*
 - punitive 2.371–2
 - repatriation 1.504, 540
 - restitutio in integrum*. *See* *restitutio in integrum*
 - restoration of equality of contributions as alternative 1.293–4
 - symbolic 1.326
 - ruling on claims and 1.326
 - taxation 6.212
 - third party rights 6.212
 - transferability 6.45
 - unjust enrichment. *See* unjust enrichment
- debt
- basis for
 - enforcement proceedings 4.50
 - provisional measures 3.9
 - evidence of, arbitration proceedings 4.51
 - State agency, obligation of government to meet 1.321
- denial of justice
- arbitrary or discriminatory decision 5.290, 291, 6.225–6, 300–1
 - bad faith and 6.301
 - implementation of State immunity in respect of intentional tort 6.234
 - by reference to the facts of the case at issue 6.225–6
 - damages, basis for 1.528, 604
 - delay 5.290
 - equity 1.529–30
 - general principle of law 1.472–4, 529–30
 - ICSID arbitration and 1.473–4
 - judicial acts, whether limited to 1.604
 - jurisdiction
 - international tribunal 5.402–3
 - personal 4.22–4
 - misapplication of the law 5.290, 6.225–6
 - procedural issues 6.228
 - serious departure from previous jurisprudence/new rule 6.227
 - retrospective application 6.228–9
 - State responsibility 1.453, 5.290, 6.216
 - ‘turning square corners’ 6.227–8
- Denmark, contract, definition 1.463

- designation as constituent subdivision or agency. *See* constituent subdivision or agency as party to the proceedings
- diplomatic channels, obligation to seek settlement through 5.26–7, 28, 6.31
- diplomatic immunity. *See also* Vienna Convention on Diplomatic Relations (1961)
State immunity distinguished 2.393, 396
- diplomatic protection
attempts to promote amicable settlement distinguished 6.446–7
customary law rights and treaty based claims distinguished 6.210
dual/multiple nationality and 6.174
applicable law 6.174
preclusion in respect of an ICSID case 1.515, 647, 661–2, 665, 4.338 n. 12
effect of attempt to exercise 6.447
- disclosure obligation 6.187–8, 450–69, 477–81
- discretion of tribunal 6.462, 479
- documents of evidentiary character, limitation to 6.187–8, 467–8
- documents originated by requesting party and annotated by other party 6.465
- documents in public domain 6.462–4, 465, 480
administrative assistance 6.463, 466, 467–8, 479–80
details of document and location, sufficiency 6.463, 466, 467, 479–80
undue burden or expense to requesting party 6.463–4
- equality of parties and 6.462–4, 479
- freedom of information legislation
Additional Facility Rules (Arbitration) and 6.190–1
applicability to proceedings in third country 6.186–7
- general principle of evidence 6.187–8
- general principle of law 2.121–4
- good faith and 6.463, 479–80
- joint venture agreement 2.27–30, 59–61, 78–81, 4.181
- NAFTA Chapter Eleven interpretations (31 July 2001) 6.467–8
- necessity. *See* requirements *below*
- place of arbitration and 6.186–7, 197
- Pope and Talbot* 6.463
- postponement of request 6.467
- privilege and 6.468, 481
- requirements
clear identification of documents 6.464, 465, 466–7, 480
relevance to purposes of proceedings 6.462, 464, 465, 466, 467–8, 479, 480–1
withdrawal of request 6.466, 481
- discounted cash flow (DCF). *See* damages, measure/valuation of company
- disinvestment negotiations 5.436–7
- dispute. *See also* legal dispute arising directly out of investment
aggravation, obligation to avoid 3.9, 6.391–3, 397
amortization of losses, offer of 6.293–5
critical date 5.64–5, 417–18
‘dispute under this agreement’, disagreement as to effect of subsequent legislation 4.129–33
existence of 1.317
language of agreement to prevail 4.80
‘tentative’ compensation agreement, status 6.293, 294

- dispute settlement. *See also* arbitration; conciliation; diplomatic channels
 ‘conciliation or arbitration’
 choice 3.156, 5.25–6
 national or company’s right of option in case of dispute 5.26
 ICSID jurisdiction, need for distinction 3.156, 169–70, 171–2, 185–6
 diplomatic protection distinguished 6.446–7
 efforts by non-Contracting State 6.446–7
 good faith obligation to settle amicably 5.60–1, 63–4
 ‘in accordance with any applicable, previously agreed dispute-settlement procedures’
 5.376–9
 MFN treatment and 5.404–11
 settlement on agreed terms and 6.66
- disqualification of conciliator or arbitrator, grounds. *See also* qualities/qualifications of
 conciliators and arbitrators (Panel membership)
 manifest lack of Article 14 qualities 6.336–9
 Amco 6.336–7
 ‘appearance of bias’ as 6.336
 de minimis rule 6.335, 337, 339
 general professional contact 6.338
 lawyer–client relationship continuing after dispute has arisen 6.336–7
 Philipp Brothers 6.338
 real risk test 6.338
 relationship of independent professional partner with party 6.338–9
 relevant factors 6.339
 social contacts 6.337
 transparency requirement 6.339
 disclosure of remuneration 6.339 n. 19
 previous connection with party 1.389, 6.334–9
 Zhinvali 6.337
- dissenting opinion 2.77–93, 277–333, 4.296–319
 improved procedures 2.127, 136
 value to be attached to 6.555
- domestic courts
 appeal on factual findings 4.16–17
 arbitral award
 enforcement 1.371
 judicial review. *See* arbitral award, review by domestic courts
 decisions, relevance. *See* precedent
 foreign judgment, enforcement 4.42
 jurisdiction. *See* jurisdiction (ICSID), waiver of right to, domestic court proceedings as
 language of proceedings 4.42
 primacy 1.678–81, 6.388–90, 397, 562
 E-Systems 6.388
 Holiday Inns 6.388
 provisional measures 1.654, 655, 657, 3.8–9
 exclusion, agreement, need for 3.8, 11, 4.51, 5.52
 fragmentation of jurisdiction 3.8
 ICSID Convention 3.11
 implementation 3.9

- domestic courts, provisional measures, *cont.*
 - jurisdiction of tribunal, effect on 3.9
 - preliminary to submission to arbitration, admissibility 3.9
 - stay 4.41
 - right of access, arbitration as constraint 4.132–3
- domestic law
 - binding on tribunal, whether 6.385, 387–90, 397
 - non-identity of Ministerial Decision and case before tribunal 6.384–6, 389
 - as fact 3.170
 - German Interests in Polish Upper Silesia* 3.141
 - international law and. *See* international law, in relation to domestic law
 - domicile. *See* jurisdiction (ICSID), nexus; nationality (natural person), dual/multiple nationality
 - dual nationality. *See* nationality (natural person), dual/multiple nationality
 - due process. *See also* denial of justice
 - banking practice, non-compliance and 6.299
 - Burundi 6.43
 - inadequacy of procedures, costs, effect on allocation 6.302
 - Indonesia 1.449, 611, 616
 - jurisdiction, personal 4.22–4
 - retroactive application of new rule of procedure 6.228–9
 - withdrawal of free zone licence 6.43
 - withdrawal of investment licence 1.472–4, 489, 490, 491, 529, 588, 6.297–9

E

- economic development contract. *See* concession; contract; foreign investment; investment licence; joint venture agreement; State contract
- economic relations treaties, Australia–New Zealand Closer Economic Relations Trade Agreement (1983) 4.202–3
- Ecuador–US BIT (1993), minimum standard of treaty/customary international law 6.220–1
- Egypt
 - administrative contract
 - requirements 3.304
 - unilateral amendment, right to 3.231–2, 304
 - applicable law
 - foreign investment
 - choice of law, admissibility 3.322–7
 - domestic law of Contracting State 3.322–7
 - arbitration, willingness to submit to
 - Law 43 (1974). *See* Law 43 (1974) *entries below*
 - as radical reversal of policy 3.157–8, 167
 - Art. 151 (treaties: status) 6.139
 - burden of proof, fraudulent misrepresentation 3.72
 - Constitution, Art. 34 (compensation for expropriation) 3.227, 328, 329
 - contract
 - breach, evidence of 3.73
 - obligation, good faith in performance 3.70–1
 - damages, devaluation of currency, adjustment for 3.245–6

Egypt, *cont.*

- Egyptian Hotels Company (EHC)
 - as public sector company 6.107–9, 136
 - State responsibility for acts of 6.114 n. 198, 136
- expropriation, contractual rights 3.227–9
- expropriation, compensation
 - adequacy 3.227–8, 230
 - Civil Code 3.328
 - Constitution 3.227, 328
 - discretion as to amount 3.330
 - Law 215 (1951) (Protection of Monuments and Antiquities) 3.227
 - Law 577 (1974) (compensation for expropriation) 3.328, 329–30
 - power of courts to award 3.329–30
- foreign investment in. *See also* Law 43 (1974) *entries below*
 - applicable law
 - choice of law, admissibility 3.322–7
 - domestic law of Contracting State 3.322–7
 - investor, approval by General Authority for Arab Investment, need for 3.220–3, 3.318–20
- fraudulent misrepresentation 3.71–2
 - burden of proof 3.72
 - rendering contract voidable 3.72
- frustration 3.71
- garnishee order as security for third party claim 6.132–3
- interest
 - compound, exclusion 3.241–2
 - date of commencement, date of award 3.242
 - principal, not to exceed 3.241–2
- international law in relation to domestic law
 - as part of 3.63–5
 - just compensation for expropriatory measures 3.64, 65
 - pacta sunt servanda* 3.64, 65, 69
- investment treaties 6.139
- Law 43 (1974), Art. 8 (investment disputes)
 - consent to arbitration, whether 3.126–30, 140, 145–88
 - Decree No 375 (1977) and 3.150–1
 - mandatory, whether 3.146–9, 161
 - as offer to submit to 3.170–1, 178, 182, 185, 253
 - Prime Minister's Decision No 91-1975 and 3.151
 - separate agreement, need for 3.152–6
 - ICSID Convention, significance of reference to 3.65, 152–60
 - interpretation. *See* legislation, interpretation *below*
 - Law 90 (1971), whether abrogation of 3.158–9
 - limitation to Law 43 obligations, whether 3.125–6, 183, 315–8
 - remedies
 - hierarchy 3.127–8, 144, 146–7, 149–52, 161, 174–5
 - mutually exclusive, whether 3.123
 - self-executing, whether 3.126–30, 176
 - text 3.58
 - translation

- Egypt, Law 43 (1974), Art. 8 (investment disputes), *cont.*
 agreed by parties for use in ICSID proceedings 3.145–6
 variations 3.172–6
 withdrawal of approval of project, effect 3.123–4, 130
- Law 43 (1974), Art. 23 (information relating to investment) 3.319
- Law 43 (1974), Art. 27 (approval of investment) 3.319
- law of
- Civil Code
 - Art. 1 (sources of law) 3.321, 326
 - Art. 125 (fraudulent misrepresentation) 3.71–2
 - Art. 139 (implied ratification of contract) 3.72
 - Art. 148 (good faith) 3.70–1
 - Art. 172(i) (statutory limitation) 6.120–2
 - Art. 216 (offset) 3.76, 335
 - Art. 226 (interest) 3.76, 243–4, 317, 6.140
 - Art. 446 (risk) 3.333
 - Art. 447 (known fault) 3.333
 - Art. 805 (compensation for expropriation) 3.328
 - Art. 985 (usufruct) 3.328
 - Decree No 90 (1978) (Al Giza pyramids region as public property) 3.225–6
 - Decree No 539 (1989) (Egyptian Hotels Company (EHC): appointment of Chairman) 6.108
 - Law 215 (1951) (Protection of Monuments and Antiquities), s 11 (compensation for expropriation) 3.217
 - Law 577 (1954) (compensation for expropriation) 3.328, 329–30
 - Law 43. *See* Law 43 (1974) *above*
 - Law 97 (1983) (Public Sector Authorities and Affiliated Companies Law) 6.107
 - Public Business Sector Companies Law 1991 6.107–9
- legislation, interpretation
- aids
 - implementing legislation 3.151
 - legislative history 3.157, 176, 177
 - promotional literature 3.160–1, 177–81
 - guidelines
 - effectiveness 3.174
 - ordinary grammatical meaning 3.147
 - original language, primacy 3.147–8, 172–3
 - phrases
 - ‘shall be’ 3.147–9, 174–6
 - ‘within the framework of the Convention ... where it applies’ 3.152–3, 154–6
 - State immunity from jurisdiction, waiver, express 3.67–8
 - treaties, domestic law, part of 6.138–9
- Egypt–UK BIT (1975) 5.42, 6.93
- as applicable law 6.111, 121, 135
 - Art. 2(2) (fair and equitable treatment) 6.111, 113–17
 - Art. 2(2) (protection and security of investment) 6.111, 112–17, 122, 124
 - Art. 5(1) (expropriation/nationalization, compensation) 6.111, 117–19
 - interest and 6.140–1
 - Art. 8(1) (agreement to treat as national of the other Contracting Party), majority Egyptian shareholding in company incorporated in UK 6.79–84, 87, 93 n. 19

- Egypt–UK BIT (1975), *cont.*
 Art. 8(1) (as consent to ICSID arbitration) 6.79–84
 ‘investment’ (Art. 1(a)) 6.85
 eminent domain 3.226
 Energy Charter Treaty (1994), investment 5.196
 environment
 expropriation measures for protection of, effect on level of compensation 5.171
 international trade interface, balance, NAFTA (1992) 5.221, 229, 260
 environmental impact assessment
 as legal requirement 5.432–3
 State responsibility for effects of 5.432–3
 equality of parties 1.532, 540
 arbitration 1.532, 533, 5.491
 burden of proof and 1.533
 costs and 5.509
 disclosure obligation 6.462–4
 exclusion of alternative remedy 4.19, 33–4, 43–4
 exhaustion of local administrative or judicial remedies 4.44
 forum. *See* forum, choice of
 jurisdiction, agreement to treat as foreign national 2.212–4
 State contract, termination 2.222, 299, 368
 equitable principles. *See also* equity
 equitable considerations distinguished 2.125
 ex aequo et bono distinguished 1.516–7
 Judgment of ILOAT upon complaints against UNESCO 1.316–7
 jurisdiction 1.516–7
 maritime delimitation disputes, limitation to 1.516–7
 equity. *See also* equitable principles; justice
 Barcelona Traction 1.516
 Corfu Channel 1.516
 denial of justice 1.529–30
 due process and 1.529–30
 ex aequo et bono distinguished 1.516–7
 expropriation/nationalization, compensation 1.357, 5.175
 general principles of law distinguished 2.124
 general rules of law distinguished 2.125
 jurisdiction 1.516–7
 improper resort to as ground for annulment 1.516
 Estonia
 amortization of losses, offer of 6.293–5
 Bank of Estonia Act 1993 as amended 1994
 Art. 2(4) 6.249
 Art. 2(5) 6.249
 Art. 17(1) 6.249
 Art. 17(5) 6.249, 295–6, 297
 alternative version 6.249 n. 15
 Art. 18(1) 6.249
 Art. 18(2) 6.249
 banking practice, non-compliance
 breach of BIT/legislation, whether 6.299

- Estonia, banking practice, non-compliance, *cont.*
 due process and 6.299
 central bank
 negligence 6.294, 301 n. 5
 as State agency 6.291
 compensation agreement, 'tentative' agreement, status 6.293, 294
 Credit Institutions Act 1995
 Art. 18(5) 6.249
 Art. 19 6.249
 Art. 27(2) 6.289
 Art. 28 6.250
 Art. 29 6.250, 297
 Art. 59(1) 6.250
 Art. 59(6) 6.250, 296–7
 Art. 60(1) 6.251
 Art. 60(2) 6.251
 Art. 69(1)(2) 6.251
 investment licence, withdrawal
 due process, right to 6.297–9
 grounds
 formalism, relevance 6.295–6, 298–9
 misrepresentation/failure to provide information 6.295–9
 irregularities by State not amounting to breach of legislation or BIT, relevance 6.297
- Estonia–US BIT (1994)
 Art. 1 (definitions) 6.243, 289, 290
 Art. 2(2)(b) (responsibility for consistency of State agency's conduct with treaty obligations) 6.243, 291
 Art. 2(3)(a) (fair and equitable/minimum treatment under international law) 6.243, 299, 294–300, 533, 471–536
 Art. 2(3)(b) (arbitrary or discriminatory measures) 6.243, 299, 300–1, 495, 533–6
 Art. 2(3)(c) (respect for obligations with regard to investments) 6.243
 Art. 2(7) (effective means for asserting rights) 6.243
 Art. 2(8) (publication of laws, regulations, practices, procedures and decisions) 6.243
 Art. 2(11) (non-interference with licence rights and national/MFN treatment) 6.243
 Art. 3(1) (expropriation: requirements) 6.243, 305–6
 Art. 3(2) (prompt and effective review of expropriation claims) 6.243
 Art. 4(1) (free transfer of investments and capital) 6.244, 305–6
 Art. 6 (dispute resolution/'investment dispute') 6.244, 289, 291
 Art. 6(2)(a) (alternative forum) 6.292
 Art. 6(3) (consent to ICSID arbitration) 6.291
 Art. 6(8) (national of the other Contracting State) 6.291
 Art. 9 (public order/security measures) 6.244, 305–6
 Art. 9(2) (formal requirements impairing substantive rights) 6.244
 Art. 12 (applicability to investments prior to/existing at entry into force) 6.291
 customary international law and 6.534, 536
 entry into force 6.242
 objectives 6.242–3
 estoppel 1.406–9
 acknowledgment of State immunity 4.19–20
 assignment of investment licence, right to object 1.480

- estoppel, *cont.*
- breach of contract
 - approval of changes 3.209–12, 215
 - failure to complain at time 3.70–2, 74
 - by representation 1.407
 - definition
 - domestic law 1.407–8
 - international law, *Temple of Preah Vihear* 1.408
 - good faith and 1.407, 3.123
 - jurisdiction 1.406–8, 2.17
 - admissibility of evidence distinguished 1.407, 408
 - payment of first overrun costs 3.29
 - recognition of claim 1.350
 - requirements
 - intention to be bound 5.346–7, 500
 - prejudice 1.408, 5.347
 - relevance to issue 5.500
 - reliance on 5.347, 499–500
 - res judicata* distinguished 4.14 n. 10
 - simultaneous pursuit of alternative remedies 3.123
 - State contract and 1.408
 - prevention of performance 1.408
 - States, whether limited to 1.408
 - tribunal's approach, written proceedings 2.124–5
- European Convention on Human Rights (1950)
- Art. 6(1) (fair and public hearing within reasonable time) 6.230–1
 - Art. 7 (no punishment without law) 6.229
- European Energy Charter Treaty (1994), State responsibility for acts and omissions of armed forces 5.42
- evidence. *See also* evidence of; witnesses
- accuracy 1.486–7
 - admissibility 5.76–7, 84–6
 - parties' agreement on 6.189
 - burden of proof. *See* burden of proof
 - credibility 3.87, 89
 - evaluation, arbitrator's discretion 3.73, 4.274, 284, 347–8, 5.85, 86, 6.143–4
 - failure to argue case 5.293–4
 - minutes of meeting 5.98
 - oral hearings, desirability 4.347–8
 - rules of. *See* ICSID Rules (Arbitration)
 - standard of proof, arbitral tribunal, Rules of Arbitration between Nations (1875) (*Institut de Droit International*) 4.272–3
 - State party's failure to produce documentation 6.92 n. 15
 - submission of new documents at final hearing 5.78
 - sufficiency 1.360, 361, 4.274
 - damage by government forces in revolution 4.275–6, 284–5, 296–7
 - failure to document 3.237–8, 255–6, 312–5, 331–2
 - tax returns 5.233
- evidence of
- agency 4.24–6

evidence of, *cont.*

authorization to institute arbitral proceedings 5.9

breach of State contract 1.319, 320–1

consent to jurisdiction, ‘open door policy’ 3.59

corruption 6.122, 89–124, 139–40, 143, 150

costs incurred, tax returns 5.233

damage caused by government forces or authorities during revolution 4.274–5, 286–7, 296–7, 317

damage suffered

failure to produce 3.32, 33, 34, 40–2

failure to take action 3.42

debt, arbitration proceedings 4.51

due diligence, failure to produce 3.31–2

expropriation/nationalization

failure to notify Board meetings 1.356–7

terms of legislation 5.260

treatment of company as State company 1.356

failure to carry out obligation 1.319, 320–1, 2.81–3

foreign investment 1.90–1, 485, 534–5

good faith attempt to settle amicably 5.61, 6.404

intention to treat company as foreign

arbitration clause 1.395, 2.16, 181, 184, 335, 352, 5.134–5

certificate of registration 2.353

Holiday Inns 1.395

implied agreement 1.295, 2.16

investment, parties’ consent to treatment as 5.351

investor, approval 3.220–3

jurisdiction, absence of bar 3.59

repudiation of joint venture agreement

decision not to pursue suggestions for modification 1.293

non-acceptance of request for modification 1.292

satisfactory performance 2.20–40

tribunal’s approach 2.123–4

validity of State contract 2.220–1, 285–6

value of expropriated property 5.175

withdrawal of repudiation of contract 1.292–3

written consent to jurisdiction, arbitration clause 1.303–4

ex aequo et bono 1.338, 342, 3.42

agreement of parties, need for 1.349, 452, 3.19

arbitral award

annulment 1.516

power to decide 1.338, 342

damages 1.357

ex gratia 4.318

offset 3.32

equitable principles distinguished 1.516–7

equity distinguished 1.516–7

interest rate 1.361

protection against double payment of damages 3.30

- exchange rate. *See* damages, currency of payment
- exclusive remedy rule 1.43–4, 339–40, 2.356, 4.33–4, 43, 5.316, 379, 381–3, 400. *See also*
 exhaustion of local administrative or judicial remedies; NAFTA arbitral tribunal,
 waiver of right to initiate or continue domestic proceedings
- exhaustion of local administrative or judicial remedies rule and 5.381–3, 400,
 402–3
- lis pendens* 1.340
- obligation of domestic court to decline jurisdiction 1.43–4, 5.338, 381–3
- execution. *See* arbitral award, recognition and enforcement; State immunity from
 execution/attachment
- exequatur. *See* arbitral award, recognition and enforcement, exequatur
- exhaustion of alternative methods, obligation 5.26–7, 28, 60–1, 63–4
- exhaustion of local administrative or judicial remedies 4.44, 5.301. *See also* exclusive
 remedy rule; forum selection clause
- administrative courts 5.315–16, 321–3, 377–9, 6.345–6, 348–50, 351–2,
 360–1
- arbitral award, annulment 1.519, 525–7
 ICSID Convention 1.526
 waiver 1.526, 680
- arbitration 4.44
- BIT provisions
 compromise formula 5.408
 freedom of choice 6.556–7
- condition of consent to ICSID arbitration 3.8, 5.381, 400
 BIT provision 5.400–2
- decision on merits requirement 5.401
- denial of justice and 6.216
- failure to pursue, effect 5.318, 403
- Finnish Shipowners* 1.519
- general principle of international law 4.44
- inseparability of BIT and contractual obligations 5.322
- language 4.330
- NAFTA 6.557
- as remedial problem 6.558
- requirements
 fair hearing 5.322
 jurisdiction 5.315 n. 19
- standard of treatment of alien and 6.216
- State responsibility and 1.525–7, 5.301, 324, 6.347, 363–4
 waiver 1.526
- subsequent resort to arbitration, right of 5.401–3
 in case of
 breach of international obligation 5.402
 denial of justice 5.402–3
- waiver 1.526, 680, 5.229, 315, 6.216
 exclusive remedy rule and 5.381–3, 400, 402–3
- expert
 appointment 2.196, 266
 refusal to accept 2.196

expert, *cont.*

costs 2.271, 274

damages, calculation 1.358–9, 5.36

evidence 1.358–9

hearing, whether necessary 2.268, 329–30

independent 1.358

integral part of award, whether 1.294, 4.109

meeting with one party 2.268–9

report 1.342–3, 358, 2.266–8

absence of parties 2.268

error, non-material 2.270

need for 1.312, 364

tribunal's right/duty to seek 6.325

writings of publicists distinguished 6.321–2

expropriation/nationalization 1.318

act of State 1.322

breach of contract

as 1.323

distinguished 1.326, 2.366–7, 3.316–7, 5.288

interest rate on compensation/damages dependent on 3.242, 243, 316–7

burden of proof 5.87, 95, 97–8, 101, 104

classification as. *See also* breach of contract *above*; contractual rights *below*

act of government or attributability to State, need for 1.455, 5.94, 95–6, 98–9

breach of transparency obligation 5.255–6

broad range 5.93–4, 259

compulsory transfer of property rights 5.99–100

direct expropriation/nationalization 5.87

dissolution of joint venture 5.99–102

ephemeral deprivation 6.118–19

expropriation of land no longer in use 5.101–2

failure to issue building permit 5.230–1, 244–5, 259

intention to deprive/transfer ownership, need for 6.179

interference in use of property or enjoyment of benefits 5.172–4, 6.118–19

loss of investment as result of financial crisis 6.176, 179

measure tantamount to 5.87, 218, 222–3, 231, 255–6

non-payment under guarantee 5.474–5

omission and 6.179

policy intentions distinguished 5.94–104

as question of law 5.259

revocation of free zone licence 6.41–2

transfer of ownership to another party 6.118, 127, 137

transfer of title, relevance 5.95, 6.118–19

withdrawal of investment licence 1.468, 478

withdrawal of protection of courts 6.118

contractual rights 3.22–9, 5.288, 6.118, 216

Amoco 3.229 *German Interests in Polish Upper Silesia* 3.228 *Phillips* 3.229

- expropriation/nationalization, contractual rights, *cont.*
 - terminated in domestic proceedings 6.94, 147–9
 - unilateral termination 1.458
- damage caused by armed forces distinguished 5.33–5
- date of, creeping expropriation 5.172–4
- evidence of
 - failure to notify Board meetings 1.356–7
 - terms of legislation 5.260
 - treatment of company as State company 1.356
- grounds. *See* lawfulness, requirements *below*
- indirect expropriation. *See also* classification as, measure tantamount to *above*
 - withdrawal of essential government support 3.229–30
- known risk of 1.322, 5.92–3
- lawfulness, requirements. *See also* requisition; State responsibility
 - compensation 1.357, 3.225, 226–7, 5.87, 171, 6.111, 117–19, 127. *See also* damages; expropriation/nationalization, compensation
 - damages for wrongful taking distinguished 6.209
 - refusal 6.117, 119
- compliance with UNESCO Convention for the Protection of the World Cultural and Natural Heritage (1975) 3.224–7, 257–8
 - inclusion of site on World Heritage Committee List 3.224–6
- customary international law 6.43 n. 41
- due process 5.87
- good faith 1.604, 2.367
- legality under domestic law 3.227, 229, 6.43
 - applicable law 6.43
- legislation 1.468, 478, 585, 2.37, 366
- motivation, relevance 5.231
- non-discrimination 2.367, 5.87, 6.43
- public interest/purpose 1.322–3, 467, 2.366, 3.226, 5.87, 171, 6.42–3
 - applicable law 1.322–3, 6.42–3
 - private interest of State as shareholder distinguished 1.322–3
- as legal dispute arising directly out of investment 1.405
- nationalization measures
 - Congo, People's Republic 1.312–6
 - AGIP, relating to 1.315–6
 - compensation 1.317
 - validity 1.321–4
- negotiation of transfer distinguished 4.327
- right of
 - judicial and arbitral decisions 1.466
 - UNGA Resolution 803 (XVII) 1.466
- stabilization clause. *See* stabilization clause
- standing to bring claim under NAFTA, effect on 6.211–212
- State contract and 1.466–8
- State practice 1.323
- validity
 - applicable law
 - domestic law 1.322–3
 - international law 1.323–4

- expropriation/nationalization, compensation
 - adequacy **1.317, 324, 325–9, 357, 359–61, 468, 2.366–7**
 - minority shares in new project **3.228**
 - applicable law
 - domestic law **1.357, 3.277, 327–30**
 - primacy of international law **5.170**
 - availability at time of taking, need for **6.209**
 - causal connection, need for **5.103–4**
 - damages for breach of State responsibility distinguished **4.291, 301–2, 317–8, 5.33, 42**
 - discretion as to amount **3.330**
 - equity **1.357**
 - general principle of international law **1.357, 467, 3.64, 65, 277**
 - lawful appropriation **3.247, 5.87–8, 6.42**
 - environmental protection measures required under international law, relevance **5.171**
 - ex post facto **6.43–4, 45**
 - refusal to accept proposed changes to contract **3.247**
 - measure. *See* damages, measure/valuation of company
 - power of courts to award **3.329–30**
 - discretion as to amount **3.330**
 - return of assets, relevance **5.88**
 - transfer of residual rights to joint venture company and **3.230**

F

- fair hearing, witnesses, objection to **5.76**
- federal States
 - State responsibility **5.226, 313–14, 322–3, 6.345, 346–7, 364, 522–3. *See also* State responsibility, for failure to take remedial action in respect of acts of officials of political subdivision**
 - constituent State acting independently **6.525–6**
 - constitutional provisions, relevance **5.313**
 - customary international law **6.522**
 - ILC Draft Articles on State Responsibility (1977) **5.313**
 - ILC Draft Articles on State Responsibility (2001) **6.522**
 - treaties
 - ‘Party’
 - federal government **6.521–2**
 - provincial government **6.521–2**
- fiduciary duty
 - joint venture agreement **4.168–77**
 - breach, damage, need for **4.177**
- force majeure*
 - coup d’etat* **2.365**
 - revolution
 - State agency and **3.74–5**
 - State responsibility **4.316**
 - risk distinguished **6.414**
- foreign control of corporation. *See* nationality (juridical person), foreign control

- foreign investment **1.504**. *See also* investment licence
- Additional Facility Rules (Arbitration) **5.194**
- amount **1.484**, **2.310–11**, **365**
- accumulated depreciation and **1.488**
- calculation **1.487–9**
- applicable law
- choice of law, admissibility **3.322–7**
- domestic law of Contracting State **3.322–7**, **5.496**, **6.411**
- approval of host government, relevance **2.218–19**, **220**, **284–6**, **5.497–508**, **6.162**, **168**, **412**
- burden of proof **1.486**, **5.86**, **90–1**, **6.85**, **91**
- definition/classification as **1.303**, **2.219**
- absence from ICSID Convention **6.84–5**, **317**, **439–40**
- agreement by parties to treat as **6.440**
- agreement consenting to arbitration **5.492**, **6.85**
- ‘any right conferred by law or contract’ **5.91–2**
- BITs **5.24–5**, **194–7**, **311**, **353–4**, **373–4**, **386**, **6.324**
- broad **5.88–9**, **191–2**, **194**, **351**
- by consent **5.190–1**, **194**
- reference in contract to BIT as evidence of **5.351**, **364**
- CGE–France **5.311**
- company, shares in stock of company and any form of participation in company **5.92**, **411–2**
- company or shares of stock or other interests in company or assets thereof **5.24–5**
- concession granted by law or by virtue of an agreement **5.311**
- contractual right having a monetary value **6.409–12**
- for determination by tribunal as matter of law **6.321–2**
- ‘enterprise’ **6.517**
- evolution **6.317**
- ICSID jurisprudence, limited nature **6.413**
- inward flow of capital for economic development **3.253**, **254**, **6.413**, **414**, **517**
- loan **1.420**, **483–4**, **5.90–1**, **191–2**, **193**, **197**, **351–5**, **357**
- long term transfer of foreign capital **5.189**, **198–9**
- monetary receivables or claims to any performance related to an investment **5.357**
- mortgages, liens, guarantees and similar rights **5.357**
- multilateral treaties
- Andean Group Regulation on Foreign Investments (1992) **5.196–7**
- Energy Charter Treaty (1994) **5.196**
- MERCOSUR Protocols **5.196**
- Mexico–Colombia–Venezuela Free Trade Agreement (1994) **5.197**
- Multilateral Investment Guarantee Agency (MIGA), Convention establishing (1985) **5.193**
- NAFTA (1992) **5.196**, **6.211–12**, **517**
- ordinary commercial transaction distinguished **5.194**, **198–9**
- origin of funds, relevance **6.176**
- pre-investment expenditure on basis of letter of intent, agreement or extension **6.317–20**, **322**
- consent of host State, relevance **6.320**, **324–5**
- promissory notes **5.197–9**
- assigned to foreign holders **5.197–8**, **205–6**

- foreign investment, definition/classification as, *cont.*
- property right 5.91–2
 - realized debts 6.409–12
 - right of monetary character conferred by law or contract 6.409–12
 - shares of stock or other interests in a company owned or controlled, directly or indirectly 6.291
 - factual situation 6.245–6, 258–9, 260–1, 271, 274–5, 278–9, 283–4
 - State practice 6.321–2
 - stocks, bonds, debentures, guarantees and like financial instruments 5.195–6
 - tangible or intangible property 6.517
 - titles to money, assets or performance having an economic value 5.195–7
 - ‘direct’, relevance 5.192, 193–7
 - World Bank Guidelines on the Treatment of Foreign Direct Investment (1991) 5.196
 - ‘every kind of asset’ 6.85
 - evidence of 1.90–1, 485, 534–5, 5.90–1
 - ‘foreign investor’ 5.59, 89, 355–6, 6.353
 - approval
 - evidence of 3.220–3
 - General Authority for Arab Investment 3.220–3, 318–20
 - control of company, relevance 5.372–3, 6.354
 - member of consortium 5.373–5, 6.325–6
 - foreign and national enterprises defined 1.482
 - foreign personnel costs 1.420
 - incentives 1.419–20
 - withdrawal 1.419–20
 - jobs created 2.311–312
 - legality of investment as key factor 6.411–12
 - nationality. *See* nationality of investment
 - non-discrimination
 - Paraguay Law No 797/95 of 4 December 1995 (Financial Stabilization and Reactivation Law) 6.175–6
 - Ukraine–Lemire settlement 6.64
 - period 1.484–5, 6.414
 - flexibility 1.489
 - profits, government to determine 1.423
 - protection and security of. *See* protection and security of investment, State responsibility
 - repatriation of funds in currency of investment 1.420, 540
 - accrued profits 1.420, 488
 - compensation in case of nationalization 1.420
 - costs as determined by government 1.420
 - depreciation of capital assets 1.420
 - risk, relevance 5.198, 6.175, 177–8, 413, 414
 - negligence of investor 6.294
 - sources of, relevance 5.89–90
 - State holdings 2.312–3
 - tax exemption 1.506–7
 - taxes on deferred income 1.488
 - termination of investment before entry into force of law consenting to jurisdiction 5.59
 - territorial requirement 5.90–1, 198, 491–6, 509

- foreign investment, *cont.*
 transfer of capital, relevance 3.331–2, 334–5, 5.189, 198–9, 354, 6.413–14
 undistributed profits 1.488, 489
- foreign judgment, enforcement. *See also* arbitral award, recognition and enforcement
 executory status, declaration of 4.42
 under international convention, domestic courts, role 4.42
- forum, choice of, 1.650, 672–5. *See also* exhaustion of local administrative or judicial remedies
- forum prorogatum* 2.14, 19, 100
- forum selection clause, relevance 4.137–8, 5.301
 administrative courts proceedings 5.315–16, 321–3, 377–9, 6.345–6, 355–6
 preclusion of ICSID jurisdiction, whether 5.315, 6.345, 351–2, 355–6
Lanco 5.315, 6.360–1
 State responsibility 6.366–8
- France
 administrative contract, unilateral amendment, right to 3.231–2, 304, 6.43–4
 administrative law 1.465–6, 6.35
 admissibility, timing of plea, relevance 3.10
 arbitral award, annulment, grounds, absence of arbitration agreement 3.85–91, 98
 arbitral award, basis, courtesy 1.369
 arbitration agreement, enforcement 1.369–72
 exequatur. *See* exequatur for enforcement of arbitral award *below*
- contract
 definition 1.461
stipulation pour autrui 1.325, 374
 termination 1.458
- courtesy, arbitral award 1.369
- debt, basis for provisional measures 3.9
- exequatur for enforcement of arbitral award
 domestic courts 1.371
 execution measure, whether 1.371
 State immunity from execution/attachment and 2.340, 2.341
- jurisdiction, competence of tribunal to determine, subject to review, whether 3.85–6
- law of
 Civil Code. *See also* Congo (People's Republic), law of, Civil Code
 Art. 1134 1.458, 491, 4.73, 95–6
 Art. 1149 1.499–500, 4.99–100
 Art. 1150 1.501
 Art. 1154 3.33
 Art. 1184 1.465–6
 Art. 1101 1.462
- Civil Procedure Code (New)
 Art. 74 3.10
 Art. 1502 2.340, 3.98
 Art. 1502(1) 3.85–6
 Art. 1504 3.86, 98
- Decree of 27 October 1967 (conservatory attachment of ships), *prima facie* attachment as basis for attachment 3.11

France, *cont.*

provisional measures

basis

prima facie debt **3.9**urgency **3.9**State immunity from execution/attachment **1.369–72**sovereign independence **1.369**

State agency

immunity from execution **3.7**

as separate entity

commercial activities governed by laws and customs of commerce **3.7**legal personality **3.7**ownership of assets **3.7**

State immunity from execution/attachment

arbitral award, recognition and enforcement

and **1.369–72, 2.340, 341**exequatur **2.340, 341**public international order and **2.340**

assets

need for segregation, whether **1.369**protection, need for authorization **1.369**public and commercial distinguished **1.369**provisional measures **1.369–72**

waiver

compensation claim **3.7**submission to arbitral proceedings **2.341**State immunity from jurisdiction, waiver, defence on merits as **3.85**

treaty interpretation

responsibility

courts **3.11**government in respect of international law questions **3.11**fraud, foreign control of corporation **1.397, 2.289–90, 335**

fraudulent misrepresentation

burden of proof **3.72**

effect on

contract **3.72**joint venture agreement **4.71**State contract **3.216–9**financial and technical capacity **3.216–9**foreign control of corporation **1.397, 2.289–90, 335**Free Trade Commission (FTC). *See* NAFTA Free Trade Commission (FTC)freedom of information. *See* disclosure obligation

frustration

contract **3.71**

joint venture agreement

changed commercial circumstances **4.71**default of parties **4.189–97**legislation **4.189–97**police power **4.191–2**

- frustration, joint venture agreement, *cont.*
 uncertainty of contract 4.185–97
 arbitration clause, relevance 4.194–6

G

- garnishee order as security for third party claim 6.132–3
 General Act for the Pacific Settlement of Disputes (1928), provisional measures 1.654 n. 26
 general principles of international law. *See also* general principles of law
 acquired rights 1.493
 burden of proof, claimant 4.271–2, 5.39, 84
 consent as basis of jurisdiction 3.145
 contract, definition 1.463–4
exceptio non adimpleti 2.63, 122
 exhaustion of local administrative or judicial remedies 4.44
 expropriation/nationalization, compensation 1.357, 467, 3.64, 65, 277
 general principles of law distinguished 2.122
 good faith 1.287
 interest, reasonable rate 4.294–5
pacta sunt servanda 1.287, 394, 3.64, 65, 69
res judicata 6.559
 rules distinguished 2.118, 121, 3.322
 State immunity, implied waiver 3.68
 treaty interpretation 1.394
 general principles of law. *See also* general principles of international law
 due process 1.472–4
 duty of disclosure 2.121–4
 equity distinguished 2.124
 establishment 2.122, 124
 judicial reason, need for 2.124–5
 general principles of international law distinguished 2.122
 good faith 1.287, 2.123, 124
 non-aggravation of dispute 3.9, 6.391–3, 397
pacta sunt servanda 1.394, 491–3
 as positive law 2.121–2, 123
res judicata 1.549, 552, 6.559
restitutio in integrum 1.500
 State contract, nature 1.461–3
 general rules of law, equity distinguished 2.125
 Germany, Federal Republic, contract, definition 1.463
 Ghana
 law of
 Companies Code 1963 4.335
 Minerals and Mining Law (Law 153)
 s 8 (State ownership) 4.340–1
 s 84(1) ('citizen of Ghana') 4.341–2
 Provisional National Defence Council Law 116 (1983) (Investment Code) 4.342 n. 22
 s 60 (control of company) 4.342 n. 22

Ghana, law of, *cont.*

- Provisional National Defence Council Law 287 (1992) (cancellation of Ada-Songhor Lagoon Lease Agreement) 4.323–8
- moveable property, applicability to 4.327

good faith. *See also* bad faith

- arbitration clause/agreement, interpretation 1.400, 2.205–6

contract

- breach 4.73
- negotiation 6.320, 325
- performance 3.70–1

- disclosure obligation 6.463, 479–80

- estoppel and 1.407, 3.123

- expropriation and 1.604, 2.367

- general principle of international law 1.287

- general principle of law 1.287, 2.123, 124

- in international business 6.64

interpretation

- consent to jurisdiction 3.145
- ICSID Convention (1965) 1.394
- treaty interpretation 1.394, 5.225, 401, 451, 463

- non-excludability/restriction 6.64

- obligation to settle amicably 5.60–1, 63–4

- evidence of attempt 5.61, 6.404

- State contract 1.672–4, 675–6

- treaty compliance 5.225, 6.533

governing law. *See* applicable law

Guinea

- customary law 4.94–5

law of

- Civil Code, Art. 1134 4.94–5
- customary law 4.94–5
- Decree of 6 January 1982 (Soguipêche) 3.7
- pre-independence French law, identity with 3.19, 4.94–6
- ‘spécialité législative’ 4.94–5

Soguipêche

as State agency

- commercial activities governed by laws and customs of commerce 3.7
- immunity from execution 3.7
- legal personality 3.7
- ownership of assets 3.7

H

Harvard Draft Convention on the International Responsibility of States for Injuries to

- Aliens (1961) 6.119 n. 242, 226 n. 57

Hong Kong, as ‘Contracting State’ 3.120, 185

I

- IBRD, Report of Executive Directors accompanying ICSID Convention. *See* ICSID Convention (1965), interpretation, aids, IBRD Report (Executive Directors)
- ICC (International Chamber of Commerce) applicable law
 contractual provisions 3.65
 jurisdiction. *See* jurisdiction (ICSID)
 relevant trade usages 3.65
- Rules of Procedure
 1 4.343 n. 23
 13 3.85
 13(5) 3.65
 24 3.86
- ICSID
 processes, self-executing 4.19
 status
 ‘full international legal personality’ 4.18–19
 ‘fully administered type of arbitration’ 4.125–6
- ICSID Convention (1965)
 applicable law, international law 4.126
 arbitral award, recognition and enforcement, simplified procedure, domestic courts, role 1.371
 conservative measures. *See* provisional measures
 diplomatic protection, waiver of 1.515, 647, 665, 4.338 n. 12
 domestic law and
 implementing legislation
 New Zealand 4.124
 USA 4.18
 part of 4.43
 entry into force 4.353–6
 exhaustion of local administrative or judicial remedies 1.526, 4.44
 condition of consent to arbitration 3.8
 general principles
 primacy of international proceedings 1.680
 respect for sovereignty 1.680
 unity of investment operation 1.680
 interpretation. *See* ICSID Convention (1965), interpretation
 nationality, relevance 1.394–7
 object and purpose
 encouragement of inward investment for economic development 3.252–3, 4.345, 5.146
 provision of international methods of dispute settlement 4.19, 136–7, 5.146
 provisional measures 1.654–5, 3.8, 35–6
 ratification, relevance 1.664–6
 signatories 4.353–6
travaux préparatoires 1.515, 518, 665, 3.8, 123, 5.122–3, 189, 314, 339–40, 6.334, 345, 381, 441, 443, 555–6
- ICSID Convention (1965) by Article
 Preamble 1.400, 493, 5.351, 352

ICSID Convention (1965) by Article, Preamble, *cont.*

- consent to jurisdiction **3.120**
- object and purpose of Convention **4.19, 344, 6.413**
- 1(2) **4.19**
- 6(1)(c) **6.331–2**
- 6(3) **6.331–2, 334**
- 13(1) **1.298**
- 13(2) **1.298**
- 14(1) **6.334–9, 341**
- 15 **1.299**
- 18 **4.19**
- 25 **1.302, 394, 403, 671, 2.180, 219, 3.119–21, 155–6, 185, 5.22–6, 63, 64, 110, 124, 131, 383–6, 6.25, 79–84, 87**
- 25(1) **1.303–4, 394, 403, 565, 2.184, 185, 205, 293–4, 317–8, 333–5, 349, 3.168, 4.17 n. 17, 334, 5.25, 51, 118, 121–3, 188–95, 311–14, 338–40, 343–4, 350–7, 411–12, 413, 491–3, 498, 6.84–5, 316–17, 325–6, 376, 405, 407, 412–15, 438–40**
- 25(2)(a) **6.291**
- 25(2)(b) **1.394, 396, 659–63, 669 n. 85, 2.15, 16, 177, 182, 287–9, 293, 351, 3.185, 4.329–52, 5.109, 133, 136, 306 n. 6, 339, 385, 6.29–30, 80–4, 313–16, 441**
- 25(3) **5.122, 123, 314, 413**
- 25(4) **3.143, 171, 176, 5.195, 314–15, 351, 6.323–4**
- 26 **1.410, 526, 680 n. 120, 2.356, 3.8, 11, 35, 121–2, 130, 186, 4.19, 33–4, 40, 43, 51, 68–9, 5.124, 338, 400, 402–3, 6.355, 376**
- 27 **1.515, 3.35, 4.115–16, 6.446–7**
- 27(1) **4.338 n. 12**
- 28(2) **3.168, 171–2**
- 32(2) **3.168**
- 36 **1.336, 645, 4.19, 80, 5.14, 302, 6.75**
- 36(1) **1.298**
- 36(2) **3.168, 172, 184, 4.17 n. 17, 5.124, 6.512**
- 36(3) **1.298, 309, 4.125, 330, 348 n. 36, 5.22, 110, 130, 186, 200, 396, 420, 6.158, 165, 242, 311, 314**
- 37 **4.124–5, 5.110**
- 37(2)(a) **2.336, 6.90**
- 37(2)(b) **1.298, 5.15, 47, 72, 187, 201, 302, 397, 420, 6.11, 28, 158, 165–6, 311**
- 38 **1.298, 310, 5.48, 72, 303, 397, 421, 6.90, 158, 166**
- 39 **2.184, 290–2, 6.158, 159, 166–7**
- 40(1) **1.298**
- 41 **1.300, 4.127–9, 6.375**
- 41(1) **1.391**
- 41(2) **2.295–6, 3.168, 5.187, 337, 398, 422, 6.75, 130**
- 42 **1.514, 2.58–9, 4.356–7, 6.168**
- 42(1) **1.349, 452, 515, 561–2, 677 n. 113, 2.117–26, 3.64, 206–7, 208, 242, 322, 4.19–20, 4.86–7, 297–9, 5.9, 82, 137, 169–71, 6.32–4, 111–12, 121, 135–9, 295**
- 42(3) **1.349, 516**
- 43 **6.144–5**
- 43(a) **5.337**
- 44 **3.184, 4.19–20, 5.158, 486, 6.13, 242**
- 45 **1.341, 342, 343, 2.355–7, 6.15, 17**
- 45(1) **6.17, 21**

ICSID Convention (1965) by Article, *cont.*

- 46 **6.375**, 514–15
 47 **1.410**, **3.8**, **4.19–20**, **5.338**, 393, **6.375**, 376, 377–82, 386
 48 **6.375**
 48(3) **1.514**, 517–18, 520, 605, **2.137**, 143, **4.87–8**, 96–8, 106–8, **5.265**, **6.145**, 150
 48(5) **1.520**
 49 **4.19–20**, 84, **5.181**, **6.304**
 49(1) **4.81**
 49(2) **1.517**, 518–19, 638, **4.88**, **5.441–2**, **6.146**, 150, 304
 50 **4.84**, **6.146**
 51 **4.84**
 52 **1.514**, 549, **2.95**, **3.193**, **4.84**, 111, **6.130**, 330–9, 357–9
 52(1) **1.514**, 519, 552, **2.162**, **4.84–5**, 86, **5.265**, **6.134**, 340–1, 359
 52(1)(a) **6.359**
 52(1)(b) **1.514**, 515, 518, 559, **2.97–117**, **4.85–6**, **6.135–6**, 363, 340–71
 52(1)(d) **1.514**, 518, **2.97**, **4.85–6**, **5.265**, **6.142**, 362
 52(1)(e) **1.514**, 516, 517–18, 519, 520, 521, **2.138–9**, 140, 158, **4.96**, **5.265**, **6.145–7**,
 358, 359
 52(2) **1.521**, **6.134**, 340
 52(3) **1.512**, 518, **2.95**, 151–2, 162, **4.83**, 85, **6.130**, 330, 358, 359
 52(4) **6.331**, 333–4, 341–2
 52(5) **1.512**, **4.83–4**, 109, 111, **6.130–1**
 52(6) **1.552**, 560, 566, **2.162**, **4.109**, 110
 53 **4.17**, 84, 112, 126, **6.331**
 53(3) **1.552**
 53(4) **6.331**
 54 **1.370**, 371, **2.231**, 340, 387–8, **4.19 n. 19**, **5.146**
 54(1) **1.515**, **4.83**, 112
 54(2) **4.83**
 55 **1.371**, **2.340**, 341, 388, **4.115–16**
 55(3) **1.566**
 56 **6.330–1**
 57 **6.166–7**, 331, 336–9, 341
 58 **6.331**
 61 **5.508**
 61(2) **1.294**, 508, **2.378**, **4.109–10**, 351–2
 62 **1.310–11**, **4.125**
 62(2) **1.329**
 63 **1.310–11**
 63(a) **4.125**
 63(b) **4.125**
 64 **4.115–16**, **5.383**
 68(2) **1.303**

ICSID Convention (1965), interpretation

- 14(3)(c) **1.636**
 absence of definitions **6.84–5**, 317, 439–40, 442–4
 aids
 Arbitration Rules **3.8**
 BITs **5.411**
 IBRD Report (Executive Directors) **1.303**, 304, **5.190**, 383–4, **6.28**, 29

ICSID Convention (1965), interpretation, aids, *cont.*

Multilateral Investment Guarantee Agency (MIGA), Convention establishing (1985)
5.193

subsequent practice, adoption of Arbitration Rules 6.334

travaux préparatoires. See ICSID Convention (1965), *travaux préparatoires*

applicable law, Vienna Convention on the Law of Treaties (1969) 5.190

guidelines

article as a whole 1.518

balance of objectives 2.97

consistency 6.333–4

context 2.118

effectiveness 2.120

full effect 4.85

good faith 1.394

object and purpose 1.493, 550, 3.8, 11, 4.85, 6.333–4

pacta sunt servanda 1.394

parties' intention 1.394, 398, 6.333–4

principles of international law 2.120

teleological 1.665

multilingual nature 1.418, 514, 549

examination of alternative versions 2.151

phrases

'any claim'/'the' claim distinguished 1.566–7

'by appointment of the parties' 2.336

'Contracting State'

absence of definition 6.407

Hong Kong 3.120, 185

'foreign interests' 2.182

'investment' 1.303, 2.219, 4.124, 125, 6.412–15

'investment dispute' 1.303, 2.219, 5.375–6, 386, 6.360

'juridical person which has the nationality of the Contracting State party to the dispute' 2.181, 5.23–5, 339–40

'legal dispute arising directly out of investment'. See legal dispute arising directly out of investment

'national of a Contracting State', 1.664. See also national of another Contracting State

'not manifestly outside the jurisdiction of the Centre' 1.391

'questions' 2.143–4, 151, 153, 5.264–6

'remedy' 4.33–4, 43, 69

attachment proceedings 4.33–4, 40

'State' 2.151, 156

ICSID Model Clauses of Consent to Jurisdiction (1993) 1.672 n. 94, 4.338

text 4.357–70

ICSID Rules (Arbitration) 1.63, 157. See also Additional Facility Rules (Arbitration);

Administrative and Financial Regulations; ICSID Rules (Conciliation) (1968/84);

ICSID Rules (Institution)

1(3) 6.158–9, 166–7

2 1.298, 5.485

2(1)(a) 6.11

2(3) 6.11

3 3.113

ICSID Rules (Arbitration), *cont.*

- 3(1)(a) 5.15–16
- 3(1)(a)(i) 3.113
- 4 1.198, 305, 310, 337, 2.176, 3.113, 5.48, 72, 421, 6.11–12, 158, 166
- 4(1) 5.16
- 4(4) 5.16
- 5 5.5, 486, 6.159, 167
- 5(1) 4.251
- 6 1.310, 2.175, 192, 4.251, 5.5, 303, 6.131, 330, 335
- 6(1) 1.337, 2.10, 3.113, 5.16, 337, 397, 421, 486, 6.12, 158, 166
- 6(2) 5.5, 486
- 8 1.299, 6.159, 167
- 9 1.389, 6.167, 331, 332–3
- 9(3) 6.331
- 10(2) 2.176, 195
- 11 2.176, 195
- 12 6.375, 377
- 13 1.299, 5.6
- 13(1) 4.331, 5.158, 303, 6.12, 16, 244
- 14 1.311, 338
- 14(2) 4.332, 333, 6.13
- 15 6.375
- 15(1) 1.337
- 16(2) 1.311, 6.13
- 17 4.332, 333
- 19 1.341, 5.423, 6.169, 375
- 20 1.311, 2.11, 3.113, 4.110, 6.13
- 21(2) 6.13–14
- 25 1.311, 337, 338, 344
- 26 2.128
- 26(1) 6.13
- 27 2.278, 5.498–9
- 28 5.215–16, 6.375
- 28(2) 5.10
- 29 4.348 n. 36
- 30 1.311, 337, 341
- 31(1) 4.331
- 32(3) 5.188, 398, 422
- 33 6.169
- 33–7 5.84
- 34 1.532, 5.501, 6.143, 169
- 34(1) 5.84–6
- 34(2) 5.337, 6.144–5
- 34(2)(a) 5.423, 6.169–70
- 35 5.85
- 36(a) 5.85
- 38 1.311, 342, 344, 2.195, 4.329, 5.71, 78, 419, 6.146, 164
- 38(1) 2.12, 5.78, 425, 6.92–3, 171
- 38(2) 2.12, 5.78, 425, 6.171
- 38(3) 5.281

ICSID Rules (Arbitration), *cont.*

- 39 **1.655** n. 28, **2.195**, **3.8**, **3.35**, **4.41**, 52, **5.338**, **6.375**, 376, 378, 386, 387, 393–7
 amendment (1984) **4.52**
 note to 1968 Rule 39 **6.382**, 391–392
 39(1) **5.393–5**
 39(2) **6.378**
 39(3) **6.380**
 39(4) **6.384**
 39(5) **5.394** n. 1
 40 **1.344**, 564, 566, **3.223**
 Note B **6.515** n. 151
 40(1) **1.362**
 40(2) **1.362**, 564
 41 **1.300**, **6.168**
 41(1) **5.48**, 72–3, 159
 41(2) **5.159**
 41(3) **1.338–9**, **2.177**, **5.6**, 48, 73, 187, 304, 337, 398, 422, 486, 489
 41(4) **4.348** n. 36, **5.62**, 199, 418, 423, **6.162**, 169
 41(5) **5.9**, 151
 42 **1.341**, 342, **2.355–7**, **6.15**, 21, 28
 42(2) **6.15**, 17
 42(3) **6.15**, 16
 42(4) **6.17**
 43 **5.8**, **6.15–16**, 17, 50
 43(2) **5.205**
 46 **2.135–6**, **4.68**
 47 **2.378**, **3.162**, **5.71**, 418, 508, **6.164**
 47(1) **5.180**
 47(1)(j) **2.162**, **4.351**
 47(1)(a)–(g) **5.442**
 48 **5.440**
 49 **1.519**, 638, **2.382**, **5.440**, **6.304**
 49(1) **5.180**
 49(1)(d) **5.440**, 442
 49(2) **5.180**, 440, **6.305**
 49(3) **5.180**, 440
 49(4) **5.180**
 50 **1.419**, 521, 522, **3.193**
 50(1)(c) **1.521**, 522, **6.134**
 50(2) **6.341**
 52(2) **6.341**
 52(3) **6.341**
 53 **2.162**, **6.333–4**, 341
 53 (1968 Arbitration Rules) **6.333–4**
 54 **6.131**
 54(2) **1.512**
 54(3) **4.109**
 54(4) **4.112**
 54(5) **4.111**
 55(3) **1.567**, **4.109**

ICSID Rules (Arbitration), *cont.*

60 1.344

61 1.633

adoption as 'subsequent practice' 6.334

Notes, relevance 1.655 n. 28, 660 n. 53

'recommend'/'order' 5.394, 6.381

ICSID Rules (Conciliation) (1968/84) 1.119, 181, 2.405. *See also* Additional Facility Rules (Arbitration); Administrative and Financial Regulations; ICSID Rules (Arbitration); ICSID Rules (Institution)

5 2.406

30 2.409

30(2) 3.168

31 2.409

32 2.409

41(2) 3.168

ICSID Rules (Institution) 1.51, 153. *See also* Additional Facility Rules (Arbitration); Administrative and Financial Regulations; ICSID Rules (Arbitration); ICSID Rules (Conciliation) (1968/84)

1 1.298, 337

2 1.337, 659, 665 n. 71, 5.5, 130–6, 485

2(1)(a) 5.131–2, 151

2(1)(b) 5.132, 151

2(1)(c) 5.132, 133, 151

2(1)(d) 5.151

2(1)(d)(ii) 4.337, n. 9

2(1)(d)(iii) 4.337 n. 9, 5.133–4

2(1)(e) 1.522

2(d)(iii) 5.136

4 4.330

5 5.186, 200, 396, 420

5(1)(a) 6.157, 164–5

5(1)(b) 6.157, 164–5

5(2) 5.110, 6.165

6 5.5, 485

6(1) 1.298, 645, 6.75

6(1)(a) 6.242

7 5.186, 200, 396, 420, 6.158, 165

7(a) 6.242

21(1)(d) 1.663 n. 63

place of arbitration, ICSID headquarters 4.16–17

ILC. *See* International Law Commission (ILC)

Indonesia

administrative act, procedural irregularities, effect 1.597–9

administrative law

materiality 1.537

proportionality 1.537

Bank Indonesia, role 1.592–3

contract, definition 1.466

damages 1.499, 611, 616

mitigation 1.610

Indonesia, *cont.*

- due process 1.449, 611, 616
- expropriation/nationalization
 - lawfulness, requirements
 - compensation. *See* expropriation/nationalization, compensation *below*
 - legislation 1.478, 585
 - public interest 1.467
 - expropriation/nationalization, compensation
 - binding arbitration to determine 1.455
 - need for 1.455
- foreign investment 1.504. *See also* investment licence
 - foreign capital, loans, whether 1.420
 - foreign and national enterprises defined 1.482
 - foreign personnel costs 1.420
 - incentives 1.419–20
 - withdrawal 1.419–20
 - profits, government to determine 1.423
 - tax exemption 1.506–7
 - transfer of funds out of Indonesia in currency of original investment 1.540
 - accrued profits 1.420, 488
 - compensation in case of nationalization 1.420
 - costs as determined by government 1.420
 - depreciation of capital assets 1.420
- law of
 - BKPM Chairman's Decree 01/1977 1.470, 477, 490, 528–9
 - Civil Code
 - Art. 1233 1.462
 - Art. 1234 1.462
 - Art. 1246 1.499, 611, 616
 - Art. 1250 1.506
 - Art. 1313 1.462
 - Art. 1338 1.491
 - Art. 1365 1.491, 529, 534, 540, 611
 - Corporation Tax Ordinance 1925/1970 1.507
 - Decree 63/1969 1.470, 476, 478, 490, 507, 532, 540, 586, 608–9
 - Decree 21/1973 (Principal Rules of Capital Investment Procedure) 1.476–7, 478
 - Decree 54/1977 1.401, 478, 490, 532
 - Law 1/1967 (Foreign Capital Investment Law) 1.419–20, 481, 586, 592–3
 - Preamble 1.401
 - Art. 1 1.482
 - Art. 2 1.484, 485, 486, 535–6
 - Art. 21 1.399, 477–8, 525, 527, 534
 - Art. 22 1.467
 - Art. 23 1.399
 - Bank of Indonesia role 1.592–3
 - Tax Law on Interest, Dividend and Royalty 1959/1970 1.507
- proportionality
 - administrative law 1.537
 - foreign and national enterprises defined 1.482
- State contract, protection of private party 1.471–3
- State responsibility, act of State agency 1.530–1

- Institute of International Law (*Institut de droit international*)
 Rules of Arbitration between Nations (1975), Art. 15 4.272–3
 State responsibility 5.40
- Institution Rules. *See* ICSID Rules (Institution)
- intangibility clause. *See also* stabilization clause
 definition 6.26–7
- Inter-American Convention on International Commercial Law and Enforcement of
 Arbitral Awards (1975) (Panama Convention). *See* arbitral award, recognition and
 enforcement, Inter-American Convention on International Commercial Law and
 Enforcement of Arbitral Awards (1975) (Panama Convention)
- interest 1.361–2, 2.251–4
 advances in respect of services to be rendered 2.269
 applicable law
 choice of law clause 3.242–3
 discretion of tribunal 6.140–1
 domestic law of Contracting State 1.361, 506, 2.252, 3.241, 242
 need to observe 4.107
 calculation
 currency of payment 1.329
 discussion of method, need for 6.144
 discussion of rate and dates, need for 6.149–50
 disputed 1.329
 recalculation following annulment of award 5.267–8
 capitalization 3.33, 43
 on compensation/damages 4.294–5, 5.234
 compound 1.242–3, 5.234, 438, 6.144
 exclusion 3.241–2
 justification for 5.176–8, 6.126–7
 on costs 1.366, 6.51
 currency of payment 1.329, 4.107, 5.206
 date of commencement 1.506, 2.276
 date of award 3.242, 330, 4.77, 5.438
 date of maturity of promissory note 5.203, 204, 205, 206
 date of request for arbitration 1.506, 4.294–5
 date of wrong 1.506, 3.241, 243–4, 5.234
 discretionary 2.253–4
 date of termination 2.276
 40 days from award 5.234
 date of payment of award 3.244, 5.204, 205, 206–7, 235, 438
 discretion 6.149
exceptio non adimpleti contractus, effect on 2.71–2
 interest on 3.33, 43
 market value changes and 6.140–1
 penal 5.206
 post-judgment 2.333, 379
 compensatory interest distinguished 3.244
 delay in compliance as basis. 2.253
 loss, need for 2.253
 prejudgment
 admissibility 4.107
 prejudgment damage as basis 2.253–4

interest, *cont.*

principal, not to exceed 3.241–2

rate

9 per cent 4.77

10 per cent 4.293–5

bad faith and 1.328

currency of contract, relevance 4.107

discretionary 2.253–4

ex aequo et bono 1.361

expropriation/breach of contract distinguished 3.242, 243, 316–17

fixed 1.327–8

general principle of international law 4.294–5

LIBOR 5.204, 438

lowest market 1.328, 329

provision in relevant financial instrument 5.203, 204, 205, 206

reasonable commercial 6.45

reasonable rate, *Alabama* 4.294

US inter-bank rate 3.30, 32

res judicata 1.557–8, 628

restitutio in integrum and 5.234

simple 1.628, 3.242, 5.76

statutory limits, means of avoiding 6.140

suspension, non-compliance with award 3.30–1, 43

interim measures. *See* provisional measures

International Bank for Reconstruction and Development. *See* ICSID Convention (1965),

interpretation, aids, IBRD Report (Executive Directors)

International Court of Justice (ICJ) Statute

as applicable law, procedure 6.22

Art. 41 (provisional measures) 6.377–8, 380

finality/binding effect 6.381

International Covenant on Economic, Social and Cultural Rights (1966) 6.41

international development law

UN Development Decade (Resolution 1710 (XVI)) 3.254–5

UN Resolution 1803 (XVII) 3.255

international law

as applicable law. *See* applicable law, international law

breach

domestic law as defence 6.388

State immunity, relevance 4.115–16

domestic law and. *See* in relation to domestic law *below*

general principles. *See* general principles of international law

individual

evolution of status 6.222

right to sue own State internationally 1.661–2

in relation to domestic law

complementarity 6.25, 33–4

incorporation 6.34

independence of two systems 6.34

lacunae 1.323–4, 515, 580, 3.207, 321–2, 325–6, 6.138

primacy in case of conflict 3.68–9, 73, 5.170, 6.34, 121, 138–9

- international law, in relation to domestic law, *cont.*
 - as regulator 2.358–9
 - as supplement 1.323–4
- sources. *See also* customary international law; general principles of international law;
 - general principles of law; treaties
 - arbitral and judicial decisions 4.39, 278, 306, 312–14, 480, 5.82
 - as subsidiary source 6.321–2
 - writings of publicists 2.312–14, 4.39, 278, 280–2, 5.82, 6.321–2
 - expert opinion distinguished 6.321–2
- International Law Commission (ILC)
 - Draft Articles on State Responsibility (1977)
 - conduct of territorial government entity 5.226
 - customary international law, whether 1.600
 - damages for unlawful act 1.600
 - federal State 5.313
 - international tribunal, primacy 5.402 n. 5
 - State entity, classification as 5.414
 - [Draft] Articles on State Responsibility (2001)
 - acts of private persons 6.221–2
 - attribution, appropriateness of term 6.346 n. 17
 - breach of treaty
 - breach of contract distinguished 6.365–6
 - obligation in force at time of alleged breach, limitation to 6.208
 - continuing wrongful act 6.206
 - federal State 6.522
 - ultra vires* act 6.532
- intervention
 - accessoire ou conservatoire* 3.184
 - principal ou agressive* 3.184
 - request for to be treated as request for arbitration 3.184
- investment. *See* foreign investment; investment licence; protection and security of
 - investment, State responsibility
- investment licence. *See also* concession; joint venture agreement; State contract
 - acquired rights 1.493–5
 - applicable law 1.476
 - general principles of law 1.461–3
 - assignment of interest 1.668–76
 - estoppel and 1.480
 - knowledge of 1.479–80
 - permissibility, written approval 1.476, 479
 - sub-contract distinguished 1.479
 - waiver of right to object 1.480
- incentives 1.419–20
 - withdrawal 1.507
- investment. *See* foreign investment
- nature of relationship
 - agreement 1.468
 - concession contract compared 1.492–3, 500
 - contract distinguished 1.467–8, 6.27
 - private law contract distinguished 1.467, 478, 489, 490–1, 498

investment licence, *cont.*

revocation. *See* withdrawal *below*

termination. *See* withdrawal *below*

withdrawal

applicable law, domestic law of Contracting State 1.490–1

breach of contract distinguished 1.489, 490

pacta sunt servanda 1.491

compensation 1.468, 490

damages. *See* damages, for, withdrawal of investment licence

grounds

assignment of interest 1.475, 586

bad faith of non-State party 1.594–7

estoppel 1.606

formalism, relevance 6.295–6, 298–9

insufficiency of investment 1.481–9, 586

international law 1.491–4

material failure, need for 1.480, 484, 485, 489, 490

misrepresentation/failure to provide information 6.295–9

non-fulfilment of obligations. *See* non-fulfilment of obligations *below*

public interest 1.468, 490, 499

remedied 1.481

irregularities by State not amounting to breach of legislation or BIT, relevance 6.297

nationalization, whether 1.468, 478

nature of relationship as basis of right 1.470

non-fulfilment of obligations 1.468, 478–9

procedure

due process, right to 1.472–4, 489, 490, 491, 529, 588, 6.297–9

need to respect 1.467, 469–74, 530

notice, need for. *See* warnings, need for *below*

tainted background 1.588–93, 594, 598, 605–6

warnings, need for 1.470–4, 489, 490, 528–9

rectification, possibility of 1.489

retroactive 1.470

revocation 1.480, 526–7, 539, 541

State responsibility 1.490–4

unlawful

procedural irregularities. *See* procedure *above*

under domestic law 1.597–9

under international law 1.599–604

Iran–US Treaty of Amity (1955), Art. II(4) 4.304–5

Islamic law, contract, *pacta sunt servanda* 1.492

Italy, contract, definition 1.462

Italy–Morocco BIT (1990)

Art. 1 ('investment')

applicable law under 6.411

legality of investment as key factor 6.411–12

Art. 1(c) (realised debts and contractual rights having a monetary value) 6.409–12

Art. 1(e) (right of a monetary character conferred by law or contract conforming to law in force) 6.409–12

Art. 1(g) (approval by relevant authority) 6.412

- Italy–Morocco BIT (1990), *cont.*
 Art. 8 (dispute settlement)
 applicability
 contract 6.415
 State agency with separate legal personality 6.415
 text 6.403
 Art. 8(1) (amicable settlement) 6.404–5
 evidence of good faith attempt to settle amicably 6.404
 Art. 8(2) (6 months rule) 6.402, 404–6
 Art. 8(2)(c), as unilateral consent 6.406
 entry into force 6.401
 implementation prior to 6.401
 Ivory Coast
 Civil Code, Art. 1832 1.288
 law of
 Civil Code
 Art. 1865 1.294
 Art. 1865(5) 1.291
 Art. 1869 1.291
 Art. 1872 1.294
 Companies Act 1867 (France), Art. 40 1.292

J

- joint venture agreement. *See also* concession; contract; foreign investment; investment
 licence; State contract
 as *accord cadre* 2.18
 annulment. *See* repudiation *below*
 applicable law
 agreement supplemented by domestic law of Contracting State 4.94–5
 domestic law of Contracting State 4.94–5
 breach
 bad faith 4.73
 damages 1.292, 4.73–6
 prevention of performance 4.73
 enforceability
 burden of proof 1.193, 208, 4.197–8, 212–13
 subsequent legislation 4.197–243
 fiduciary duty 4.168–77
 breach, damage, need for 4.177
 government's obligation to explain situation 4.172–7
 frustration
 changed commercial circumstances 4.71
 default of parties 4.189–97
 legislation 4.189–97
 police power 4.191–2
 uncertainty of contract 4.185–97
 arbitration clause, relevance 4.194–6
 joint-stock company. *See* joint-stock company

joint venture agreement, *cont.*

modification

consent of other party, need for 1.292

justification, economic conditions 1.292

provision for in agreement, minor adjustments 1.291

unilateral. *See* consent of other party, need for *above*

obligations

disclosure 2.27–30, 59–61, 78–81, 4.181

to assist in advancement of project 2.244

to engage in cooperation and discussion 4.168–77, 188, 193–4

as partnership agreement 1.288

effect on rights in joint-stock company to be established 1.288

renunciation. *See* repudiation *below*

repudiation

bad faith, whether 1.291

change of terms of operation, admissibility 1.292

evidence of

decision not to pursue suggestions for modification 1.293

non-acceptance of request for modification 1.292

failure to take action on alleged breach, effect 1.288–9

grounds

delay in establishing joint-stock company 1.288–9

fault 1.288

lack of diligence 1.288

obligations under agreement, effect on

damages for non-performance 1.192

right of repudiating party to demand performance 1.292

repudiating party, effect of 1.293

unilateral, size of obligations, relevance 1.291–2

withdrawal, unequivocal, need to be 1.292

separability 1.292

termination as expropriation 5.99–102

validity

coercion

language problems 4.71

party's understanding of objectives 4.71

misrepresentation 4.71

joint-stock company. *See also* corporation

delay in setting up 1.288–9

dissolution 1.293

division of property 1.294

joint decision 1.293

restoration of equality of contributions and 1.294

voting rights, joint venture agreement and 1.288

judgment. *See* arbitral award

judicial admission, effect 1.350

judicial review of arbitral award. *See* arbitral award, review by domestic courts

juridical person 2.181, 5.23–5. *See also* nationality (juridical person)

State-owned corporation 5.339–40

- jurisdiction (ICSID) 1.299–304, 339–41, 389–409, 473–4. *See also* arbitration
 clause/agreement, ICSID jurisdiction, basis; legal dispute arising directly out of
 investment; NAFTA arbitral tribunal, jurisdiction; national of another Contracting
 State; national of another Contracting State, agreement to treat as; State immunity
 from jurisdiction
- absence of subject-matter or personal jurisdiction
 alternative remedies and 6.322–3, 326
 effect on underlying claim 6.558
 as ground for annulment of award 1.527–8, 2.98, 105
 remedial absence 6.558
- ad hoc approach 5.364
- admissibility distinguished 1.673, 6.202–3
- annulment, waiver of objection 1.528
- anticipated breach 5.223–4
- applicable law
 BIT 5.22
 distinguished 4.297–8
 domestic law of Contracting State 3.140–3, 177
 ICSID Convention 3.155, 5.22, 344, 6.314
 ICSID Rules (Arbitration) 5.22
 international law 3.141–2, 6.314
 requirement to apply, 4.318. *See also* arbitral award, annulment, grounds, failure to
 apply applicable law; State immunity from jurisdiction
- basis. *See also* arbitration clause/agreement, ICSID jurisdiction, consent to
 BIT 3.313–4, 5.310, 5.372–83
 breach 5.313–14, 6.345
 doubtful status of BIT and 5.345
 consent. *See* consent to ICSID jurisdiction
 ICSID Convention 1.391, 2.300–1, 5.310
 limitation 5.82
 nature of claim 1.299
 nature of relief 1.299
- burden of proof, claimant 3.57
- in case of request by incompetent or unauthorized party 5.6–7, 9
- of ‘Centre’ 3.169
- challenge. *See* objection to *below*
- claim turning on statutory interpretation 4.134–9
- compétence de la compétence*. *See* competence of tribunal to determine *below*
- competence of enforcement authority to determine 4.50
- competence of tribunal to determine 1.391, 2.103–4, 3.57, 85, 152–5, 4.128, 133,
 6.161
 decisions by other courts in same matter, relevance 3.144–5
 matter *sub judice* in another forum 3.129
 non-appearance of party and 6.17
 parties’ interpretation of unilateral consent, relevance 3.142, 158
 reviewable, whether 3.85–6
 tribunal’s obligation to examine 5.22, 6.321
- competence/duty of tribunal to determine, *ex proprio motu* 1.300, 5.28, 159, 192,
 6.321

jurisdiction (ICSID), *cont.*

‘conciliation or arbitration’, need for distinction **3.156**, 169–70, 171–2, 185–6

concurrent **3.129**

absence of rule governing **3.129**

stay of proceedings pending decision

comity **3.129**

discretion **3.129**

consent. *See* consent to ICSID jurisdiction

contractual jurisdiction and taking account of terms of contract distinguished **6.368**

counterclaim **2.18**

critical date **6.26**

designation of subdivision or agency, need for. *See* constituent subdivision or agency as

party to proceedings, designation

equitable principles **1.516–17**

equity **1.516–17**

improper resort to as ground for annulment **1.516**

estoppel **1.406–8**, **2.17**. *See also* estoppel

admissibility of evidence distinguished **1.407**, 408

ex aequo et bono. *See ex aequo et bono*

exclusion

attachment proceedings **4.33–4**, 40, 51

in case of provision for ICC arbitration **5.88**

choice of law clause as **5.315 n. 19**, **6.345**, 351–2, 360–1

identity of cause of action, need for **1.340**, 449, **6.291–2**

bankruptcy/liquidation, whether **6.162**, 168

as improper constraint on right of access to courts **4.133**

identity of object, need for **1.340**, 409

identity of parties, need for **1.340**, 409, 453, **6.291–2**

waiver **4.43–4**

settlement out of court **1.342–3**

sub-contract **2.264**, 326–7

indemnification for loss under **2.264**

exclusion of class of dispute **5.195**

claims based on actions of political subdivision **5.314–5**

financial threshold **4.124**, 130, 141

prior consent to arbitrate and **1.304**

exclusive remedy rule. *See* exclusive remedy rule

exhaustion of local administrative or judicial remedies. *See* exhaustion of local

administrative or judicial remedies

forum. *See* forum

interim measures. *See* provisional measures

joint-stock company

dissolution **1.294**

liquidation **1.294**

limitations on. *See* waiver of limitations on *below*

merits

distinguished **1.300**, 404, **5.27**, **6.85–8**, 168

res judicata and **6.555–6**, 560–2

joinder **2.189**, **5.61–2**, 69, 300, **6.187**, 189, 245

limitation of initial memorial to jurisdiction, effect **6.159**, 167–8

- jurisdiction (ICSID), merits, *cont.*
 - suspension 1.341
- nexus
 - applicable law 4.39
 - benefit from acts in forum State 4.26
 - commercial acts, relevance 4.31
 - direct and foreseeable result of conduct outside territory 3.29–31
 - domicile of party to agreement 4.39–40
 - place of performance 4.39
 - State contract 4.39
 - 'substantial contact with the United States', minimum contacts distinguished 4.27–8
 - 'not manifestly outside the jurisdiction of the Centre' 1.391, 5.302, 6.314, 321
- objection to 5.358–66
 - early submission, need for 5.159
 - failure to consider 3.252
 - reservation of right of 6.11, 28
 - stay of proceedings and 5.480, 486
 - validity 5.486
 - waiver 1.528, 5.498–9
 - withdrawal 4.164, 6.87, 91
- offer
 - legislation as 3.170–1, 178, 182, 185
 - promotional literature as 3.169, 177–82
- personal 1.392–404, 5.385. *See also* proper party
 - attribution to State of acts of agent
 - authorization by State, need for 4.24–7
 - direct link, need for 4.26–7
 - due process requirement 4.22–4
 - State immunity exception distinguished 4.23, 26 n. 32
- as preliminary issue 1.299, 341, 5.399
- private international law principles 1.677–8
- ratione materiae*. *See* subject-matter *below*; legal dispute arising directly out of investment
- ratione personae*. *See* personal *above*
- reviewable, whether 3.85–6, 98
- subject-matter 2.14, 17. *See also* legal dispute arising directly out of investment
 - action between contracting State and national of another party 2.388
 - Art. 25 provisions as enlargement of 5.314–15
 - dependence on personal jurisdiction (ICSID) 4.15
 - State immunity from jurisdiction, relevance 4.15
- subsidiary company 2.353–4, 6.141–2
- subsidiary contract 1.677–81, 2.259
- waiver of limitations on 4.342–3
 - ICC Court of Arbitration 4.343 n. 23
- waiver of other remedies 3.121–2, 4.43, 50
- waiver of right to
 - domestic court proceedings as 1.409, 5.301
 - implied 2.115
- waiver of right to initiate or continue domestic proceedings. *See* NAFTA arbitral tribunal, waiver of right to initiate or continue domestic proceedings

jus cogens, UNESCO Convention for the Protection of the World Cultural and Natural Heritage (1975) 3.258–9
 just satisfaction proceedings, damages distinguished 1.601
 justice, need for, 2.277. *See also* equity

L

law as body of rules 2.121
 legislation, interpretation
 aids
 comparable legislation 4.28 n. 40
 in third country 4.201–4
 context, legal 4.212–13
 Law of the Sea Convention (1982)
 abuse of process 6.562
 Art. 294(1) 6.562
 legal dispute arising directly out of investment 1.302–3, 404–5, 2.349–50, 3.119–20, 6.29, 440. *See also* dispute
 ‘directly’ 5.192, 352–3
 Fedax 5.352
 incidental or additional claim 6.514–15
 failure to challenge, effect 5.131
 ‘investment’. *See* foreign investment
 ‘legal’
 conflict of interests. *See* conflict of rights or obligations, need for *below*
 conflict of rights or obligations, need for 5.189, 386, 6.29
 dispute over operation of investment contract 5.131, 6.29
 dispute requiring application of rules of law and legal solutions 5.23
 as objective requirement 6.413
 prima facie case, sufficiency at jurisdiction stage 6.85–8
 reparation for breach of legal obligation, determination of as 5.386
 taking or expropriation as 1.405
 tax fraud claim as 1.565
 tort distinguished 1.527–8
 withdrawal of banking licence 6.291
 legislation, extraterritorial 4.29–31
 disclosure of information requirement 6.186–7
 legislation, interpretation
 aids
 arbitral and judicial decisions 5.82
 comparable legislation 4.28 n. 40
 context, long title 4.201
 implementing legislation 3.151
 international law 5.82–3, 93–4
 legislative history 3.157, 176, 177, 4.16–17, 28 n. 40
 promotional literature 3.160–1, 177–81
 long title 4.201–2
 promotional literature 3.160–1, 177–81
 treaty 4.128
 writings of publicists 5.82

- legislation, interpretation, *cont.*
 - guidelines
 - clear meaning 4.28 n. 40
 - effectiveness 3.174
 - object and purpose 4.204, 210–12
 - ordinary grammatical meaning 3.147
 - statute as a whole 4.201–2
 - presumption in favour of ICSID jurisdiction 5.68–9
 - responsibility, arbitral tribunal, public policy reasons against 4.134–9
 - translation
 - original language, primacy 3.147–8, 172–3
 - as text accepted by parties 5.65
- legislation, retroactive effect. *See also* retroactive effect, legislation consenting to jurisdiction
 - presumption against 5.68
- legitimate expectation, application of case law 6.531
- Liberia
 - contract, as property right 2.347–8
 - damages
 - loss suffered 2.372
 - lost profits 2.372
 - punitive 2.371–2
 - law of
 - Code of Laws 1956 2.367–9, 371–2
 - ‘residual law’ 2.367

M

- Malaysia–Belgo–Luxembourg Intergovernmental Agreement (1979)
 - approved project requirement 5.497–508
 - interpretation
 - other treaties and 5.500–1
 - typographical error, relevance 5.501
 - investment in the territory requirement 5.491–6, 509
 - text (extracts) 5.488–9
- MERCOSUR Protocols, investment 5.196
- Mexico
 - environmental protection measures
 - fair and equitable treatment under NAFTA, whether 5.226–9
 - responsibility for 5.226–9, 230, 244–5
 - law of
 - Ecological Decree (San Luis Potosi) (20 September 1997), as measure tantamount to expropriation/nationalization 5.222–3, 231, 245, 256–7, 258, 259–60
 - General Ecology Law (LGEEPA) 1988, constituent State responsibilities under 5.227–8
 - waiver of right to initiate or continue domestic proceedings (NAFTA (1992)) 5.452–82
 - Annex 1120.1 5.473–4
- MFN treatment. *See* most favoured nation treatment (MFN)
- ministerial countersignature, effect. *See* contract, parties to

- mitigating factors. *See also* damages, mitigation
 breach of contract 2.72–5
 compensation for breach of State responsibility, non-payment of compensation to national, relevance 5.32–3
 counterclaim 4.76–7
- Morocco
 ADM (National Motorway Company of Morocco)
 constituent subdivision or agency as party to the proceedings, whether 6.407
 State agency, whether 6.406–9
 ADM (National Motorway Company of Morocco)–Salini/Italstrade Group (CCAP)
 Art. 2.2.1 (applicability of GCAG) 6.403
 Art. 18(1) (dispute settlement) 6.403
 reference to Arts. 50 and 51 of GCAG as renunciation of BIT jurisdictional choice 6.405–6
 reference to Arts. 50 and 51 of GCAG as renunciation of BIT jurisdictional choice, effect on Ministerial roles 6.404
 as public contract 6.403
 constituent entity or agency, whether 6.407
 law of
 Handbook of General Administrative Clauses (CCAG)
 Art. 23 ('Representation of the Master of Works') 6.403–4
 as law applicable to public contract 6.403
 State contract, approval, need for, compliance with procedures established by State agency as 6.412
- mortgage foreclosure
 mortgagor's continuing legal interest 6.214
 standing and 6.214
- most favoured nation treatment (MFN) 4.266–7, 271–2, 276–7, 307, 308–12, 5.404–17.
See also Argentina–Spain BIT (1991); Sri Lanka–UK BIT (1980), Art. 4(1)
 BIT provisions as measure of 6.494–5, 534
 customary international law 4.308, 310–11, 5.252
 dispute settlement, application to 5.404–11
 public policy considerations 5.410
iusdem generis rule 5.405–6, 408
 NAFTA (1992) 5.251, 6.513
 treatment of foreign investors/treatment sought for its own nationals abroad equation 5.409–10, 6.535–6
- Multilateral Investment Guarantee Agency (MIGA), Convention establishing (1985), 'foreign investment' 5.193
- municipal courts. *See* domestic courts

N

- NAFTA (North American Free Trade Agreement) (1992). *See also* NAFTA arbitral tribunal; NAFTA (North American Free Trade Agreement) (1992) by Article amendment, interpretation distinguished 6.218, 223–4, 526–7
 applicability
 continuing wrong 6.208–10
 federal State

- NAFTA (North American Free Trade Agreement) (1992), applicability, *cont.*
 federal government 6.521–2
 provincial government 6.521–2
 investments existing on entry into force or made thereafter 6.208
- Basel Convention on the Control of Transboundary Movements of Hazardous Waste and Their Disposal (1989), resurrection of claims under, possibility of 6.210
- breach, inconsistent legislation as 5.289–90
- customary international law, Art. 1105 obligations 5.252, 6.223–4. *See also* standard of treatment, in accordance with [customary] international law *below*
- damages
 taxation 6.212
 third party rights 6.212
- denial of justice, by reference to the facts of the case at issue 6.225–6
- exhaustion of local administrative or judicial remedies 6.557
- expropriation/nationalization
 contractual rights 5.288
 ‘measure tantamount to nationalization or expropriation’ 5.218, 222–3, 231, 255–6
- expropriation/nationalization, compensation
 availability at time of taking, need for 6.209
- measure
 actual investment 5.233
 bundling of costs and 5.233–4, 245
 fair market value 5.232–3
 remediation costs 5.234, 245
 method, discounted cash flow (DCF), in absence of evidence of future profits 5.233
- Free Trade Commission (FTC). *See* NAFTA Free Trade Commission (FTC)
- interpretation. *See* NAFTA (North American Free Trade Agreement) (1992), interpretation
- national 5.251
- nationality (juridical person), control test (‘piercing the corporate veil’), relevance 6.211
- notice of arbitration 6.471–2
 as public document 6.189–90
 registration 6.472
- notice of intention to submit claim 5.452, 6.472. *See also* arbitration, request
- 90-day cooling-off period 6.515
- failure to comply fully, effect 6.510–13
 prejudice to other party, relevance 6.513
- specification of issues and the factual basis of the claim 6.513–15
- specification of provisions of Agreement alleged to have been breached, need for 5.223, 6.511, 512–13
 ‘any other relevant provisions’ 6.512
 FTC Chapter 11 interpretations (31 July 2001) and 6.512–13
 ICSID Arbitration (Additional Facility) Rules compared 6.512
 ICSID Convention, Art. 36(2) compared 6.512
- as ‘submission of complaint’ 6.557–8
- objectives
 balance between NAFTA free trade obligations and protection of environment, governments’ right to regulate in interest of public values, effect on 5.221, 229, 260
 creation of effective procedures for resolution of disputes 6.558
 increase in investment opportunities 5.226, 243

- NAFTA (North American Free Trade Agreement) (1992), objectives, *cont.*
- transparent and predictable commercial framework 5.225, 226–7, 229, 243
 - applicability to Art. 1105 obligations (fair and equitable treatment) 5.253–4
 - applicability to Art. 1110 obligations (expropriation/nationalization) 5.253–4
 - obligations, application to federal States or local governments 5.218
 - procurement. *See* procurement (NAFTA)
 - retroactive, whether 6.206, 216
 - standard of treatment
 - in accordance with [customary] international law 5.251–3
 - [customary] as acceptable gloss 6.223
 - evolution 6.218, 222–4, 527–9
 - exhaustion of local remedies rule and 6.216
 - fair and equitable 5.226–9, 243–4
 - additional to minimum standard, whether 5.251–3
 - by reference to the facts of the case at issue 6.222
 - customary law, as general requirement of 6.529–31
 - illegality under domestic law, relevance 6.532–3
 - as objective standard 6.223
 - Free Trade Commission (FTC) interpretations (31 July 2001) 6.217–24
 - as amendment 6.218, 223–4
 - intangible property rights and 6.216
 - MFN 5.251
 - BIT provisions as measure of 6.494–5, 534, 536
 - MFN/national treatment, the better of 6.513, 527
 - minimum standard in accordance with international law
 - customary international law as reference point 6.223, 527
 - FTC interpretations (31 July 2001) 6.217–24
 - national treatment
 - BIT provisions as measure of 6.495, 535–6
 - evidence of differential treatment, need for 6.518–20
 - minimum standard and 5.251–2
 - ‘treatment’, range 6.517–18
 - US Model BIT distinguished 5.252–3
 - standard of treatment of alien, fair and equitable, arbitrary act and 6.531
 - State immunity from jurisdiction
 - Article 1105(1) obligations and 6.229–34
 - European Convention on Human Rights (1950) (Art 6(1)) compared 6.230–1
 - NAFTA (North American Free Trade Agreement) (1992) by Article. *See also* NAFTA (North American Free Trade Agreement) (1992); NAFTA (North American Free Trade Agreement) (1992), interpretation
 - Chapter 1
 - 102(1) 5.253–4
 - 102(2) 5.225, 242, 6.515–16
 - 105 6.208 n. 12
 - Chapter 2
 - 201 5.465
 - 201(1) 5.230, 242
 - Chapter 10
 - 1001, Annex 1001.1a-3 6.523
 - 1001(1) 6.499–500, 522

NAFTA (North American Free Trade Agreement) (1992) by Article, Chapter 10, *cont.*

1001(5) 6.520–1, 526

1024 6.499 n. 12

Chapter 11

1102 5.251, 467, 6.207–8, 490–2, 499–502, 515–20

1102(1) 5.226–7

1102(2) 6.212, 214

1103 5.251, 6.494–5, 503–4, 510–13, 533–6

1104 6.513

1105 5.213, 226–30, 231, 242, 243–4, 251–5, 267–8, 446, 458, 480, 6.210, 214–34, 492–4

1105(1) 5.226, 287, 288, 467, 6.208–10, 215–34, 502–3

1106 6.496–502, 515–26

1107 5.467

1108 5.467, 6.515–26

1108(1) 6.522

1108(7)(a) 6.497–502, 520–2, 535

1108(8)(b) 6.497–502, 520–2, 536

1109 5.467

1110 5.213, 218, 230–1, 255–60, 267–8, 446, 458, 467, 480, 6.206–7, 214–15

1110(1) 5.242, 287

1110(1)(d) 6.209

1110(2) 5.232

1114 5.229

1114(1) 5.260

1115 5.452

1116 5.460, 464, 469, 6.193, 195–6, 471–2

1116(1) 5.241–2, 6.204–5, 471–2

1116(1)(a) 6.203–4

1116(2) 6.203–4, 205, 213–14

1116 (investors on own behalf) / 1117 (investors on behalf of an enterprise)
distinguished

damages, recipient 6.212, 213

procedural requirements, importance of compliance 6.213

standing issues 6.211

1117 5.214, 215, 452–3, 6.471–2

1117(1) 6.204–5, 210–13

1117(1)(a) 6.203–4

1117(2) 6.205, 213–14

1117(2)(a) 6.203–4

1117(4) 6.211

1118 5.223–4, 6.195

1119 5.223–4, 241, 264, 448–9, 452, 6.195

1119(b) 6.503, 511, 512

1119(c) 6.459–60, 514

1120 5.214, 223–4, 241, 257, 446, 6.541–2, 557–8

1120(1)(b) 6.471–2

1121 5.447, 6.203, 213, 216

1121(1) 5.278, 462–3, 6.511–12

1121(1)(b) 5.451, 469–70

- NAFTA (North American Free Trade Agreement) (1992) by Article, Chapter 11, *cont.*
- 1121(2) 5.278, 6.212–13, 511–12
 - 1121(2)(a) 5.214
 - 1121(2)(b) 5.214, 215, 229, 454, 6.541, 551–8
 - 1121(3) 5.463, 472–3, 478, 6.195
 - 1122 5.250, 454, 6.202
 - 1122(1) 6.504, 511–12, 545
 - effect on jurisdiction of failure to comply fully with NAFTA procedures 6.511–12
 - 1123 6.195, 472
 - 1125(b) 6.195
 - 1126(10)(b) 6.189–90
 - 1126(13) 6.189–90
 - 1128 5.218, 6.197, 473, 556
 - 1130(a) 6.453, 473
 - 1131 5.242, 451, 6.217
 - 1131(1) 5.225, 243, 6.532, 558
 - 1132(2) 6.526
 - 1134 5.215–6
 - 1135 5.234
 - 1135(1)(a) 5.232
 - 1135(2) 6.212
 - 1135(2)(b) 5.234
 - 1135(2)(c) 5.234
 - 1136 6.455–8, 553–4
 - 1137(1)(b) 5.274, 454, 6.471–2
 - 1137(2) 5.448
 - 1139 5.286, 6.204–5, 210–12, 214–15, 517
 - 1139(a) 6.211–12
 - Annex 1120.1 5.473–4, 480–2
 - Annex 1137.4 6.191
- Chapter 18
- 1801 5.242
 - 1802 5.242–3
 - 1802(1) 5.225, 243
 - 1803 5.243
- Chapter 20
- 2001 6.217, 218
 - 2001(2)(c) 6.217
- Chapter 22, 6.218
- Note 39 6.208, 211
- NAFTA (North American Free Trade Agreement) (1992), interpretation
- aids, contexts, other provisions of treaty 6.516
 - amendment distinguished 6.218, 223–4, 526–7
 - guidelines
 - actual/clear language 6.516
 - conformity with applicable rules of international law 5.225, 6.515–16
 - object and purpose 5.225, 6.515–16, 558
 - ordinary meaning 5.225, 252
 - treaty as a whole 6.516
 - Vienna Convention on the Law of Treaties (1969) 6.202–3

- NAFTA (North American Free Trade Agreement) (1992), interpretation, *cont.*
lex generalis/lex specialis distinguished 6.516
 phrases
achats effectués par une Partie 6.521 n. 159
 ‘breach’ 5.466–9
 ‘commercial arbitration’ 5.247–8
 ‘enterprise’ 6.517
 ‘existing on the date of entry into force of this Agreement’ 6.211–12
 ‘in accordance with the procedures set out in this Agreement’ 6.511–12
 ‘interest arising from the commitment of capital or other resources...’ 6.211–12
 ‘investment’ 5.196, 6.517. *See also* foreign investment
 goods for purposes of Chapter 3 distinguished 6.518
 ‘loss or damage’ 6.213–14
 ‘measure’ 5.230, 242, 465–6
 ‘procurement’. *See* procurement (NAFTA)
 ‘state or province’ 5.226
 ‘submit a claim’ 6.557–558
 ‘with respect to’ 5.469–70
 responsibility for
 Free Trade Commission (FTC) 6.217–24
 binding, whether 6.218–20
 opposability of view of NAFTA party 6.556
 NAFTA arbitral tribunal, abuse of process 6.562–3
 NAFTA arbitral tribunal, applicable law
 Additional Facility Arbitration Rules 5.446
 applicable rules of international law 5.225, 243
 NAFTA (1992) 5.225, 243, 446
 normal sources of international law determining the minimum standard of treatment
 6.223
 NAFTA arbitral tribunal, award, binding nature, in domestic courts 6.557
 NAFTA arbitral tribunal, conditions precedent. *See also* NAFTA arbitral tribunal,
 jurisdiction; NAFTA arbitral tribunal, waiver of right to initiate or continue
 domestic proceedings
 admissibility/jurisdiction distinguished 5.479, 6.203, 557–8
 ‘submission of claim’, dependence on 6.557–8
 NAFTA arbitral tribunal, consent to jurisdiction. *See* NAFTA arbitral tribunal, jurisdiction;
 NAFTA arbitral tribunal, waiver of right to initiate or continue domestic
 proceedings
 NAFTA arbitral tribunal, costs
 equitable 6.563
 relevant factors
 contributory fault of successful party 5.294
 enforceability 5.294
 reasonableness of parties 6.563
 unfamiliarity of proceedings 5.294
 unsuccessful party’s liability for 5.294
 NAFTA arbitral tribunal, disclosure obligation. *See also* disclosure obligation
 Chapter Eleven interpretations (31 July 2001) 6.467–8
 enforceability 6.467–8
 NAFTA arbitral tribunal, evidence, failure to argue case 5.293–4

- NAFTA arbitral tribunal, jurisdiction. *See also* NAFTA arbitral tribunal, waiver of right to initiate or continue domestic proceedings
- admissibility distinguished 5.478–80, 6.202–3
 - Ethyl* 5.479
 - anticipated breach 5.223–4
 - Art. 1121 provisions 6.555–6
 - breach of contract 5.287–8
 - claims arising before entry into force of NAFTA 6.204, 206–10
 - continuing wrongful act 6.206
 - consent to
 - fulfilment of Article 1122 procedures as 5.454
 - need for 5.453
 - failure/expropriation of investment, relevance 6.211–12
 - presumption in favour of 5.464–5, 6.553
 - procedural rules distinguished, *Ethyl* 5.480
 - resort to domestic tribunal, effect 5.287
 - resubmission of claim after rectification of jurisdictional defect 6.555–6. *See also* NAFTA arbitral tribunal, waiver of right to initiate or continue domestic proceedings, invalidity, whether precluding resubmission of same claim with valid waiver
 - review of decisions of domestic courts, exclusion 6.228, 532–3
 - violation of Chapter 11, Part A obligation, need for 5.286–7
- NAFTA arbitral tribunal, place of arbitration 6.540–8. *See also* place of arbitration
- disclosure of information obligations and 6.186–7, 197, 473–7
- NAFTA arbitral tribunal, precedent, decision of tribunal other than NAFTA 5.231, 255–6
- NAFTA arbitral tribunal, procedure, 6 months rule 5.223
- NAFTA arbitral tribunal, revision/amendment of claim 5.223–5
- NAFTA arbitral tribunal, standing 5.278–9, 6.204–5
- Articles 1116 and 1117 distinguished 6.211
 - bankruptcy/liquidation, effect 6.212
 - expropriation/nationalization, effect on 6.211–12
 - ‘investors of a Party’ 5.286, 6.212
 - continuing status as, need for 6.214–15
 - joinder to merits 5.279
 - mortgage foreclosure, relevance, mortgagor’s continuing legal interest 6.214
 - nationals of signatory States, limitation to 5.276 n. 1
 - as preliminary matter 5.278
- NAFTA arbitral tribunal, time bar 6.205, 213–14
- NAFTA arbitral tribunal, waiver of right to initiate or continue domestic proceedings
- 5.277–8, 448–51, 452–80, 6.195, 212–13, 541, 549–63
 - Annex 1120.1 (Mexico) and 5.473–4
 - as condition precedent 5.463–5, 6.551–2, 557–8
 - conditions, effect 5.463–5
 - denial of justice/exhaustion of local remedies rule relationship and 6.216
 - ‘duties imposed by other sources of law’, application to 5.457–60
 - enforcement, Tribunal’s responsibilities 5.453, 6.552
 - finality 6.557
 - invalidity, whether precluding resubmission of same claim with valid waiver 6.549–63.
 - See also* validity, tribunal’s obligation to determine *below*
 - issue left open by tribunal finding invalidity 6.554–5
 - Methanex* 6.556

- NAFTA, arbitral tribunal, waiver of right to initiate or continue domestic proceedings, *cont.*
 requirements
 clear waiver 5.454, 6.552
 delivery to disputing parties 5.456
 express waiver 5.454, 462–3, 6.552
 form of words, relevance 5.462–3
 identity of cause of action, relevance 5.457–60, 472–8, 6.552, 553
 intent supported by conduct 5.456–61, 470
 retroactive correction of defect, effect 5.477–8, 6.552–3
 submission at time of notification of arbitration 5.454, 456, 6.552
 termination of proceedings in domestic courts and 5.472–3
 writing 5.456, 462–3
 as unilateral act 5.454
 validity, tribunal's obligation to determine, 5.453. *See also* invalidity, whether
 precluding resubmission of same claim with valid waiver *above* 6.551–2
- NAFTA arbitral tribunal, witnesses, credibility 5.293–4
- NAFTA Free Trade Commission (FTC)
 Chapter 11 interpretations (31 July 2001)
 as amendment 6.218, 526–7
 binding, whether 6.218–20, 526
 disclosure obligation 6.468
 enforceability 6.468
 minimum standard of treatment 6.217–24
 customary international law
 as at time of conclusion of NAFTA 6.223–4
 endorsement of role 6.223, 527
 as reason for party's decision to add additional 'relevant provisions' to notice of
 intent to claim 6.512–13
 composition 6.217, 526
 functions, resolution of disputes regarding the interpretation or application of NAFTA
 6.217, 526
- national of another Contracting State 3.119, 120, 5.23–5. *See also* national of another
 Contracting State, agreement to treat as; nationality (juridical person); nationality
 (natural person)
- 'Contracting State'. *See* Contracting State
- corporation of host State wholly owned by national of other Contracting State
 6.291
- critical date[s] 5.189
- definition, absence from Convention 6.439–40, 441
- different nationalities, need for 5.26
- exclusion, nationals of non-Contracting State, assignment of rights, interests and claims,
 effect 6.315
- nationality and capacity to act distinguished 5.23–4
- nationals of non-Contracting States, exclusion 6.315
- State agency 5.339–42
 CSOB 5.414–15
 subsequent change of nationality or control 2.16
- national of another Contracting State, agreement to treat as 1.392–5, 659–63, 2.15–17, 181,
 272, 287–90, 329–30, 5.151, 6.30, 441. *See also* national of another Contracting
 State
 Amco 4.339–40

- national of another Contracting State, agreement to treat as, *cont.*
 arbitration clause as 1.395, 2.16, 184, 335, 352, 5.134–5
 Aucoven–Ministry of Infrastructure (Venezuela) Concession Agreement (1996) 6.436–7
 BIT provision for 6.83–4
 certificate of registration as 2.353
 documentation, need for 5.133–4
 equality of parties 2.212–14
 express/implied 1.395, 660–3, 4.338–42, 5.136
 foreign control. *See* nationality (juridical person)
Holiday Inns 1.395, 659–63, 4.339 n. 19, 5.136
Klöckner 4.339–40
 legislative provision 4.340–2, 6.84
LETCO 4.339–40
 majority shareholding by national of host State in company incorporated in other
 Contracting State 6.79–84, 87, 93 n. 19
 need for reference to 4.338
 presumption of 2.352, 4.338–42
 privity of contract, need for 5.133
 reasons for provision 2.15, 6.82–3
 representation distinguished 2.184–5
 sufficiency of itself to confer jurisdiction 4.342–3
 nationality of investment 1.481–3, 4.486. *See also* foreign investment
 accounting practices and 1.403
 foreign capital and enterprise distinguished 1.482
 nationality (juridical person). *See also* national of another Contracting State, agreement to
 treat as
 applicable law
 Amco 6.442
 ‘any reasonable criterion’ 6.442
 in case of dependent territory 3.185
 Contracting State party to dispute 2.181, 5.385
 place of incorporation 1.394, 396, 481–2, 666 n. 76, 2.181, 6.441–2
 registered seat 1.394, 396, 481–2, 666 n. 76, 2.181, 288–9, 6.441–2
 SOABI 6.442
 arbitration clause and 2.335
 continuity 2.16, 6.29–30
 control test (‘piercing the corporate veil’)
 BITs 6.211
 NAFTA 6.211
 corporation of convenience 6.444–5
 critical date 2.183
 consent to jurisdiction 4.336–7, 345
 effective date of concession contract 5.307 n. 6
 dual nationality 6.30
 evidence of
 errors in documentation, relevance 5.134
 events after critical date 4.349, 5.134
 foreign control 1.394–5, 396, 2.181, 292–3, 351–4, 5.134–6, 6.442–6
 absence of definition 6.442–4
 agreement to treat as national of another Contracting State and 6.441

- nationality (juridical person), foreign control, *cont.*
- Amco* 6.442
 - Banro* 6.447–8
 - direct shareholding as sole test 6.443–6
 - fraud or misrepresentation 1.397, 2.289–90, 335
 - presumption of 4.344
 - threshold 4.340–1, 347–8
 - requirements
 - any reasonable criterion compatible with ICSID 6.443, 444, 447
 - direct control 2.334–5
 - effectiveness 2.292–3, 6.442–3
 - exclusive control 5.347 n. 32
 - SOABI* 6.442
 - State agency 5.340
 - freedom to confer nationality of Contracting State 2.184
 - misleading conduct 6.445–6
 - nationality of controlling shareholder 4.80 n. 1
 - nationality of foreign interests 2.182
 - nationality of nationals exercising control 2.182
- nationality (natural person)
- applicable law, diplomatic protection compared 6.174
 - continuity of nationality 6.30–1
 - dual/multiple nationality
 - diplomatic protection and 6.174
 - domicile, relevance 6.173–4
 - entitlement to protection under BIT, national of non-host State and of another Contracting Party 6.173–4
 - national of another Contracting Party, whether 6.30
- nationalization. *See* expropriation/nationalization; requisition
- nationals. *See* aliens; diplomatic protection
- natural resources, expropriation, justification for, UNESCO Convention for the Protection of the World Cultural and Natural Heritage (1975), 3.244–9, 333–4. *See also* UNESCO Convention for the Protection of the World Cultural and Natural Heritage (1975)
- necessity, State responsibility 4.267–8, 274–6
- Netherlands, contract, definition 1.462
- Netherlands–Venezuela BIT (1992)
 - ‘investment’ 5.194–7
 - territorial requirement 5.198
- New York Convention on the Recognition and Enforcement of Arbitral Awards (1958). *See* arbitral award, recognition and enforcement, New York Convention on the Recognition and Enforcement of Arbitral Awards (1958)
- New Zealand
 - arbitration
 - appropriateness ‘in certain cases’ 4.137–8
 - comity and 4.137–9
 - as limitation on State’s rights 4.135–9
 - arbitration clause, uncertainty of contract and 4.194–6
 - burden of proof, joint venture agreement, enforceability 4.198, 212–13
 - comity, acceptance of right of resort to international arbitration 4.138–9

New Zealand, *cont.*

- domestic courts, arbitration as constraint on access 4.132–3
- frustration of contract, police power 4.191
- ICSID, status as ‘fully administered type of arbitration’ 4.125–6
- ICSID Convention
 - domestic law and, implementing legislation 4.124
 - entry into force 4.124
- jurisdiction, exclusion, improper constraint on right of access to courts, whether 4.132–3
- law of
 - Acts Interpretation Act 1924, s 5(j) 4.201–2
 - Arbitration Act 1908
 - ICSID Convention and 4.124
 - s 5 4.127
 - Arbitration (Foreign Agreements and Awards) Act 1982
 - s 4 4.127
 - s 7 4.131–2
 - Arbitration (International Investment Disputes) Act 1979 (implementation of ICSID Convention (1965)) 4.124
 - Arbitration Act 1908 distinguished 4.127–8
 - s 8 4.126–9, 133–8
 - Commerce Act 1985
 - long title 4.201–2
 - s 3 4.197–8
 - s 3(1) 4.204–5, 216
 - s 3(2) 4.208
 - s 5 4.202–3
 - s 6 4.202–3
 - s 27 4.120–1, 126, 131–9, 197, 200–43
 - s 27(2) 4.198, 201–12
 - s 30 4.199–200, 203
 - s 36 4.202
 - s 50 4.202
 - s 66 4.202
 - s 76 4.210–11
 - s 80 4.211
 - s 88 4.137
 - s 89(3) 4.137
 - s 111(1) 4.121, 198–9
 - (s 27) 4.198
 - Control of Prices Act 1947 4.148
 - repeal 4.148
 - Economic Stabilisation Act 1948 4.148
 - Motor Spirits (Regulation of Prices) Act 1933 4.147–8, 152–4, 191
 - repeal 4.153–4
 - Petroleum Sector Reform Act 1988 4.148, 153–4
 - Sale of Goods Act 1908 4.196
 - Trade Practices Act 1974
 - Part 5 4.131–2
 - s 45(2) 4.212

New Zealand, *cont.*

legislation, interpretation

aids

comparable legislation in third country 4.201, 202–3

legal context 4.212

long title 4.201

guidelines

object and purpose 4.201, 203

statute as a whole 4.201–2

phrases

‘collusion’ 4.200–1, 228–31, 239–42

‘competition’ 4.203, 205–7

‘competition’, interdependence with ‘market’ 4.203

‘competition in a market’ 4.203–7

‘in respect of any matter agreed to be referred’ 4.128

‘in respect of any matter to which the proceedings pursuant to the Convention relate’ 4.128

‘likely effect’ 4.203, 209–13, 241–2

‘market’ 4.203–5, 213–28

‘more probable than not’ 4.209, 211–2

‘real possibility’ 4.209, 211–12, 213, 241–2

‘substantial’ 4.207–9

‘substantially lessening’ 4.241–2

‘trade’ 4.202

responsibility, arbitral tribunal, public policy reasons against 4.135–9

police power, frustration of contract and 4.191

provisional measures

stay

discretion 4.129, 133–8

ICSID proceedings 4.126–30

public policy considerations 4.134–5

requirements 4.127–8

public policy

legislation, interpretation

difficulty for tribunal 4.135–6

limited range of remedies available to tribunal 4.137

risk of unacceptable interpretation 4.136

stay of ICSID proceedings 4.135–9

domestic nature of dispute 4.135

execution of award, difficulty 4.136

treaty interpretation

aids

applicable law 4.129

context 4.129

nexus. *See* jurisdiction (ICSID), nexus

non-appearance of party 1.299, 300, 341, 2.299, 300, 341, 355–7, 4.8, 5.15–17, 18–19, 20, 21–2, 6.16–17, 20–2

abstention/default distinguished 6.21

admission of claim, whether 2.356, 6.17

binding nature of award and 6.22

non-appearance of party, *cont.*

damages, calculation 5.35–6

grace period 2.356, 6.17. *See also* time-limits, extension

oral proceedings, inevitability 5.16

preliminary consultation

default, whether 1.341

inevitability of oral proceedings in case of 5.16

proposal for 6.13–14

procedure 1.299, 300, 341, 2.355–7

right of subsequent participation 6.13

settlement on agreed terms, request to suspend proceedings in expectation of 6.12–14

Tribunal's competence to determine jurisdiction and 6.17, 28

Tribunal's duty to test claimant's assertions 2.356–7, 6.22

validity of award and 6.22

note verbale, status 5.503

notice of arbitration. *See* NAFTA (North American Free Trade Agreement) (1992), notice of arbitration *and* notice of intention to submit claim

O

OECD Draft Convention for the Protection of Foreign Property

Art. 1 4.297–8

'fair and equitable treatment' 4.304–6

'most constant protection and security' 4.305–6

opinio juris

BITs and 6.220–1

evidence of, explanatory statements to legislature 6.220–1

P

pacta sunt servanda

administrative contract 1.492

common law 1.491–2

contract 1.491–3

general principle of international law 1.287, 394, 3.64, 65, 69

general principle of law 1.394, 491–3

Islamic law 1.492

State contract 1.492–3, 6.26

State immunity 3.69

Paraguay

Law No 417/73 of July 1995 (regulation of banks and other financial bodies), Article 66, text 6.173

Law No 797/95 of 4 December 1995 (Financial Stabilization and Reactivation Law) 6.173
discriminatory, whether 6.175–6

Paraguay, *cont.*

State responsibility

acts and omissions of

financial regulatory authority 6.175, 176–9

officials, improper acts 6.179

private persons, improper acts 6.179

for

financial information provided by State agency 5.430–2, 6.178–9

negligence in supervision of finance company 6.175, 176–9

Paraguay–Peru BIT (1994)

Art. 4(2), text 6.175 n. 3

Art. 8, as consent to jurisdiction 6.161–2, 168

dual/multiple national, rights under 6.173–4

entry into force 6.173

origin of funds, relevance 6.176

participation agreement. *See* joint venture agreement

partnership agreement

joint venture agreement as 1.288

nationality and 6.314–15

separate juridical person, whether 6.314–15

Permanent Court of International Justice (PCIJ), nullification competence, Committee of

Jurists Report (1930) 1.549

Philippines–UK BIT (1980), Art. 6 4.309–10

place of arbitration

applicable provisions

Arbitration (Additional Facility) Rules 6.542

NAFTA Art. 1120 6.541–2

concession agreement making provision for change 6.447

determined by Tribunal 6.453

disclosure obligation and 6.186–7, 197

evidentiary hearing distinguished 6.460, 545

ICSID headquarters 4.16, 125, 6.13

right to suggest alternative location 6.13

law of as applicable law under Additional Facility proceedings 6.542

NAFTA tribunal 6.186–7, 197, 473, 470–7, 540–8

Chapter 11 and Chapter 20 rules distinguished 6.547 n. 14

UNCITRAL rules distinguished 6.547

Permanent Court of Arbitration 4.330–1, 334

relevant factors

arbitral procedure law, suitability 6.454–8, 473–6, 545–6

relative experience 6.546

review of award, provision for 6.455–8

availability and cost of support services 6.459, 473

convenience of parties and arbitrators 6.459, 473, 476–7, 544–5

enforcement of award, appropriate multilateral or bilateral treaty 6.458, 473, 476

location of evidence 6.459–60, 473, 477

location of subject matter in dispute 6.459–60, 473, 477

neutrality of forum 6.460, 477, 547–8

separation of powers and 6.547

related proceedings, desirability of same applicable law 6.544

- place of arbitration, *cont.*
 - seat of appropriate institution in Contracting State **4.125**
 - UNCITRAL Arbitration Rules **6.473, 547**
- police power
 - frustration of joint venture agreement **4.191–2**
 - revolution, State responsibility **4.316**
- precedent. *See also* domestic courts; domestic law; *res judicata*
 - Arbitration Rules. *See* ICSID Rules (Arbitration)
 - decision of a different tribunal **5.231, 255–6**
 - domestic court decisions
 - binding, whether **1.453, 460, 498, 2.352–3, 371, 4.305–6, 5.365–6, 475**
 - res judicata*, whether **1.460, 498, 6.389**
 - on third State **4.305–6**
 - jurisdiction, decisions by other courts in same matter, relevance **3.144–5**
 - previous ICSID tribunal decision **1.395, 401**
- preliminary measures. *See* provisional measures
- private international law
 - applicable law determined by **3.64**
 - jurisdiction **1.677–8**
- procedure. *See also* Additional Facility Rules (Arbitration); ICSID Rules (Arbitration); ICSID Rules (Conciliation); ICSID Rules (Institution); time-limits
 - 6 months rule **5.379, 409, 6.402, 404–6**
 - 18 months rule **5.399–403, 404**
 - agreed statement of facts **5.305**
 - applicable law, ICJ Statute **6.22**
 - duty to comply **2.357**
 - formalities, failure to comply with, relevance **6.213**
 - incidental or additional claim **5.257–8, 6.514–15**
 - language
 - delay in providing translation **5.216**
 - domestic courts **4.42**
 - English **5.304, 6.244**
 - French **6.13**
 - Spanish **5.187, 201–2, 422, 6.167**
 - legal representation, absence **5.509–10**
- memorial
 - amendment or supplement to **1.521–2**
 - request for arbitration as **5.203, 204**
 - schedule for presentation **6.188**
- non-appearance of party. *See* non-appearance of party
- opening session, extension **5.303**
- oral hearings
 - desirability **4.347**
 - timetable **6.170**
- proper party. *See* proper party
- record
 - sound recording of proceedings **6.13, 20**
 - summary **6.13**
 - verbatim **6.92 n. 13, 132, 427**

- procedure, *cont.*
- registration of Application with Secretary-General
 - acceptability of request ‘not manifestly outside the jurisdiction’ 5.302, 6.314, 321
 - effect 1.521, 4.125, 5.22, 304, 6.321, 379
 - Secretary-General’s role 5.304
 - requests for additional information
 - documents 6.20
 - facts 6.18
 - law 6.18–19
 - retroactive effect 5.67
 - revision/amendment of claim 5.223–5
 - fairness and clarity 5.224–5
 - statutory limitation 5.438
 - submissions, on material produced during proceedings 3.194
 - unilateral submission of dispute 5.349–50
 - visit to site 5.159
 - written proceedings, as evidence of tribunal’s approach 2.123–4
- procurement (NAFTA)
- achats effectués par une Partie* 6.521 n. 159
 - government procurement 6.520–3
 - government assistance distinguished 6.521, 523–6
 - State agency 6.521–3
 - ‘procurement by a Party’
 - federal government entity 6.521–3, 524
 - government procurement, identity of terms 6.522
 - listing in appropriate Annex, need for 6.522, 523, 525, 531
 - provincial government entity 6.521–3, 524
 - State practice 6.531
- promissory notes
- currency of payment 5.203, 204, 205, 206
 - as ‘investment’ 5.197–9
- proper law. *See* applicable law
- proper party. *See also* constituent subdivision or agency as party to the proceedings; national of another Contracting State; national of another Contracting State, agreement to treat as
- assignment of rights, effect 3.63, 5.342–3, 6.315
 - burden of proof 5.412
 - critical date 5.342
 - designation, need for. *See* constituent subdivision or agency as party to the proceedings
 - foreign investor in ‘national’ of another Contracting State 5.411–12
 - incompetent or unauthorized party 5.6–7, 9
 - joinder, need for consent 3.223–4, 5.141
 - natural person. *See* nationality (natural person)
 - offshore company prohibited by law from operating within Contracting State 5.149–50, 151
 - third party rights 1.325–6
- property right
- contract 2.347–8, 367–8
 - as subject of expropriation 5.91–2

- proportionality **1.537**
 - administrative law **1.537**
 - response to failure to meet obligations **1.537**
- protection and security of investment, State responsibility **1.458–9, 499, 525, 4.266–87, 5.29–30**. *See also* BITs (bilateral investment treaties); standard of treatment of alien
 - controversial principle **1.525**
 - customary international law **1.600**
 - developing countries and **1.400–1**
 - failure to provide adequate protection **4.280–1, 5.30, 6.111, 127, 137**
 - general principle of international law **1.458**
 - ILC Draft Articles on the International Responsibility of States for Injuries to Aliens, customary international law, whether **1.600**
 - intangible property interests and **6.216**
 - non-intervention to prevent or punish seizure of property **6.112–17, 122, 137, 151–2**
 - OECD Draft Convention for the Protection of Foreign Property **4.297–8, 304–6**
 - physical protection of alien distinguished **6.221–2**
 - preventive measures, obligation **4.283–7, 315–17, 5.29–30**
 - State immunity from jurisdiction and **6.229–34**
 - treaty obligation **5.29–30**
- protective measures. *See* provisional measures
- provisional measures **1.311, 312, 410–12, 653–9**
 - abusive resort to **3.36–7**
 - debt, confinement as protection **3.36**
 - factors determining **3.36**
 - intention to frustrate other party, need for **3.36, 37**
- Arbitral Commission of Property, Rights and Interests in Germany **1.654 n. 26**
- arbitral tribunal **3.8–9**
 - exclusive role, whether **3.8, 35–6**
- attachment proceedings. *See* attachment proceedings
- basis
 - prima facie debt **3.9**
 - urgency **3.9, 6.378**
- commercial arbitration **1.654**
- disputed jurisdiction and **6.378–80**
 - Anglo-Iranian Oil Company Case* **1.656**
 - Holiday Inns* **6.379–80**
 - ICJ practice **6.378–9**
 - Secretary-General's screening role under Article 36(3) and **6.379**
- domestic courts, role **1.654, 655, 657, 3.8–9**
 - exclusion except by agreement **3.8, 11, 4.51, 5.52**
 - fragmentation of jurisdiction **3.8**
 - ICSID Convention **3.11**
 - implementation **3.9**
 - jurisdiction of tribunal, effect on **3.9**
 - preliminary to submission to arbitration, admissibility **3.9**
 - relinquishment by parties **5.394 n. 1**
- finality/binding effect **6.380–2**
- General Act for the Pacific Settlement of Disputes (1928) **1.654 n. 26**
- ICJ Statute **6.377–8, 380**

provisional measures, *cont.*

- ICSID Convention (1965) **1.654–5, 3.8, 35–6, 6.377–82**
- interference with internal affairs, whether **6.387–8**
- international law **1.654**
- jurisdiction. *See* *arbitral tribunal and domestic courts, role above*
- non-compliance, effect on award **1.317–8, 6.382**
 - AGIP* **6.382**
- possible measures
 - diversity **6.380, 395**
 - non-publication of information concerning the case **1.410–3**
 - publication of information concerning the case, confidentiality of proceedings **1.412, 5.215–16, 486–7**
 - security for costs/*cautio judicatum solvi* **6.395–7**. *See also* costs, security/*cautio judicatum solvi* as provisional measure
 - suspension of Ministerial Decision **6.382–92, 397**
 - undertaking to suspend action subject of claim **4.323–8**
- provisional nature **6.380**
 - tribunal's power of modification or revocation **6.380**
- purpose
 - non-aggravation of dispute **1.410–12, 6.391–3, 397**
 - Amco* **6.392–3**
 - Anglo-Iranian Oil Company Case* **6.392, 393**
 - Armed Activities on the Territory of the Congo (Congo v. Uganda)* **6.392**
 - Electricity Company of Sofia and Bulgaria (Belgium v. Bulgaria)* **6.392**
 - as general principle of law **6.391–3, 397**
 - Holiday Inns* **6.392, 393**
 - note to 1968 Arbitration Rule 39 **6.382, 391–2**
- non-frustration of award **1.412, 6.382**
- preservation of parties' rights **6.382, 397**
 - restitutio in integrum* obligation, relevance **6.390–1**
- 'recommend'/'order' **5.394, 6.381**
- request as breach of contract **3.35–6**
- requirements
 - existing right **5.394–5, 6.387, 394–5**
 - injury **1.411**
 - non-prejudice to merits **6.386–7**
 - specification of rights to be preserved **1.411**
 - subject-matter of case, relationship with **5.395**
- State immunity from execution/attachment **1.369–72**
- stay
 - discretion **4.129, 133–8**
 - domestic court proceedings **4.41**
 - ICSID proceedings **4.126–39**
 - public policy considerations **4.134–5**
 - requirements **4.127–28**
- suspension, competence of tribunal and **4.43**
- timing **6.378**
- tribunal's powers
 - to take initiative **6.380**
 - Holiday Inns* **6.380**

public interest

- termination of State contract 2.222, 6.43

- withdrawal of

- free zone licence 6.42–3

- investment licence 1.468, 490, 499

public international order

- State immunity from execution/attachment and 2.340

- arbitral award, recognition and enforcement, and 2.340

public policy

- legislation, interpretation by arbitral tribunal 4.134–9

- difficulty for tribunal 4.135–6

- risk of unacceptable interpretation 4.136

- legislation, interpretation by arbitral tribunal, limited range of remedies available to tribunal 4.137

- MFN treatment and 5.410

- provisional measures, stay 4.134–5

- stay of ICSID proceedings 4.135–9

- domestic nature of dispute 4.135

- execution of award, difficulty 4.136

Q

qualities/qualifications of conciliators and arbitrators (Panel membership). *See also*

- disqualification of conciliator or arbitrator, grounds

- Code of Ethics for International Arbitrators (International Bar Association, 1987)

- 6.335–6

- Rule 3.1 (impartiality and independence) 6.335

- Rule 3.2 (impartiality and independence: criteria) 6.335, 336

- Rule 4 (declaration of circumstances giving rise to doubt) 6.336

- competence in law, commerce, industry or finance 4.81

- impartiality/independence of judgment 6.335–6

- presumption of 6.337–8

R

rebus sic stantibus. *See* changed circumstances

recognition of arbitral award. *See* arbitral award, recognition

rectification of arbitral award. *See* arbitral award, rectification

remedies. *See also* attachment proceedings; damages; *restitutio in integrum*; specific performance

- alternative, possibility of 3.121–3, 130, 4.33–4

- in absence of ICSID jurisdiction 6.322–3, 326

- discontinuance of proceedings 4.69

- hierarchy 3.127–8, 144, 146–7, 149–52, 161, 174–5

- invitation to reach agreement to free transfer of shares/liabilities 4.286, 288

- mutually exclusive, whether 3.123

- reimbursement of duties, taxes and cautionary payments 6.50–1

- repeal of offending legislation 6.45

- ruling on claim 1.327

- statement of adverse influence 1.605

- requisition, definition 4.288
- res judicata* 4.109–10, 6.553–4, 559–62. *See also* arbitral award, binding nature
- annulled award 1.548–61
- burden of proof 1.554
- currency of payment of damages 1.555–6
- decision not to rule on certain matters 1.555
- decisions on jurisdiction and merits distinguished 6.555–6
- as general principle of international law 6.559
- as general principle of law 1.549, 552, 6.559
- identity of parties and issue, need for 6.559
- interest
- date 1.557–8
- rate 1.557–8, 628
- in international law 1.549
- intervening domestic court judgment and 1.553–4, 606–7
- integrality of decision 1.548
- relitigation and 1.548
- jurisdiction/admissibility, decision on, whether 6.559–60
- mixed jurisdiction/admissibility and merits 6.560–2
- proportionality under domestic law 1.554–5
- reasoning, whether 1.548–52
- Chorzow Factory* 1.551
- civil law 1.551
- international law 1.550–2
- obiter* findings, relevance 1.521, 529, 538, 539, 540
- Orinoco* 1.552
- Pious Fund* 1.550
- specific annulment, need for 1.548, 553–6
- restitutio in integrum*
- arbitral tribunal's power to order 1.473–4
- civil law 1.499–500
- common law 1.500
- general principle of law 1.500
- interest and 5.234
- loss during war or civil disturbance not attributable to the State 4.300–2
- lucrum cessans* and *damnum emergens* as components 1.500
- legality under domestic law and 6.44
- provisional measures and 6.390–1
- reinstatement of free zone licence 6.44, 45
- restitution in kind distinguished 6.390–1
- State contract 1.500
- Chorzow Factory* 1.500, 614, 5.233
- INA* 1.614
- Lena Goldfields* 1.500
- Lighthouses Arbitration* 1.500
- Norwegian Shipowners Claim* 1.500
- Sapphire* 1.500
- Shufeldt Claim* 1.500
- TOPCO* 1.614
- resubmission. *See* arbitral award, annulment, resubmission

retroactive effect

legislation consenting to jurisdiction 5.62–9

procedural law 5.67

subsequent agreement 2.91–3, 108

withdrawal of free zone licence 6.35

withdrawal of investment licence 1.470

revolution. *See* State responsibility, revolution

risk

changed circumstances 6.65

contract 3.76, 77, 257–8, 332–3

damages

double payment 3.29–30, 42–3, 5.234, 476–7, 6.126, 140, 151, 162, 168

measure 3.76, 77, 247

mitigation 3.247, 335

force majeure distinguished 6.414

foreign investment 5.198, 6.175, 177–8, 414

negligence of central bank 6.294 n. 5

negligence of investor 6.294

Rules. *See* Additional Facility Rules (Arbitration); ICSID Rules (Arbitration); ICSID Rules (Conciliation) (1968/84); ICSID Rules (Institution)

S

St Kitts and Nevis Islands

as Contracting State 5.118

contract, validity where party not in existence at time of conclusion 5.137–40, 145

Nevis Island

Cable contract

arbitration clause 5.118, 124–30, 131, 132–3, 134–5, 136

power to enter into 5.115–17

as proper party to 5.119–21, 131–2

terms 5.114–15

as constituent subdivision or agency 5.123

constitutional provisions governing status and powers 5.112–16, 120–1

legal personality 5.113–14, 121

designation as subdivision or agency, absence 5.119

Senegal

law of

administrative and private law, relationship 2.222

Code of Civil and Commercial Obligations 2.284, 285, 297

Code of Government Obligations 1965 2.218, 221–6, 230, 247–54, 271, 286

Code of Investments (Law 72/43 of 12 June 1972) 2.218–19

nullity of contract 2.220–1, 285–6

Decree of 16 June 1967 (Contracts Commission) 2.218

Decree 67–697 of 16 June 1967 (Government business transactions) 2.218–19

French law, role 2.281

State agency, immunity from execution 3.7

State contract

applicable law, administrative law 2.218, 221

- Senegal, State contract, *cont.*
- approval, need for, ministerial 2.218–19
 - nullity in absence of 2.220, 284–6
 - approval, need for, presidential 2.220, 284–6
 - classification as 2.221 n. 3
 - commercial stability, importance 2.225–6
 - equality of parties 2.222
 - termination
 - damages 2.224, 230
 - government's power of 2.222–6
 - notice, need for 2.225, 230, 323
 - public interest 2.222
 - as sanction 2.222, 324
 - for serious breach 2.225, 248, 249
 - without breach 2.225, 248, 249
 - validity
 - evidence of 2.220–1, 285–6
 - power of judge to raise *ex proprio motu* 2.284–6
- separability
- arbitral award 2.125
 - funds in embassy bank account 2.395–6
 - issues in case of concurrent jurisdiction 5.480
 - joint venture agreement 1.292
 - settlement on agreed terms 6.66
 - State contract 1.675
- separation of powers, place of arbitration, neutrality and 6.547
- settlement on agreed terms 1.305 n., 342, 645–6, 2.409, 3.335
- applicable law 6.66
 - assignment of rights/obligations 6.66
 - as award/part of award 6.50, 61, 64
 - Burundi–Antoine Goetz (AFFIMET)
 - Protocol of Agreement (1998) 6.46–7
 - Special Convention regarding the functioning of AFFIMET (1998) 6.47–50
 - discontinuance of proceedings 6.64
 - dispute settlement provisions 6.66
 - exclusion of jurisdiction 1.340–1
 - extension of time-limits and 6.14–17
 - filing and request for incorporation in award, need for 5.205
 - request to discontinue proceedings distinguished 5.205
 - goodwill gestures in consideration of 6.63–4
 - inability of party to comply at time of conclusion, relevance 6.64
 - interpretation and implementation, principles 6.64–5
 - aids
 - nature and purpose of agreement 6.64
 - negotiations 6.64
 - parties' conduct subsequent to agreement 6.64
 - parties' established practices 6.64
 - usages 6.64
 - changed circumstances 6.64. *See also* changed circumstances
 - common meaning in the relevant business 6.64

- settlement on agreed terms, interpretation and implementation, principles, *cont.*
 - cooperation, obligation 6.64
 - effectiveness of all terms 6.64
 - language, conflict between different versions 6.66
 - non-performance. *See* non-performance *below*
 - obligation of result 6.65
 - parties' common intent 6.64
 - reasonableness 6.64
 - statements and conduct of parties
 - party's intention as known to other party 6.64
 - reasonable person's interpretation 6.64
- negotiations
 - contract distinguished 5.436–7
 - effect on claim 1.350
- non-appearance at hearing in expectation of 6.12–14
- non-performance 6.65
 - improper performance 6.65
 - late performance 6.65
- remedies
 - damages 6.65
 - withhold of reciprocal obligations 6.65
- right to remedy, requirements 6.65
 - additional period, request for 6.65
 - appropriateness of remedy 6.65
 - damages 6.65
 - notification without delay of manner and timing 6.65
 - refusal, absence of reason for 6.65
- termination 6.65
- preliminary consultation, invitation to 6.13–14
- publication, agreement to 6.64
- ratification by parties, need for 1.350
- revision, request for
 - grounds 6.65
 - time limits 6.65
 - withhold of performance and 6.65
- Settlement Order 1.305 n., 4.116
- succession and 6.66
- terms of offer (Fedax) 5.203–4
- Ukraine–Lemire 6.61–6
 - interpretation and implementation, principles of 6.64–5
 - withhold of performance 6.65
- severability. *See* separability
- ships, attachment proceedings, basis, prima facie debt 3.11
- Slovak Republic
 - Consolidation Agreement (19 December 1993) (privatization of CSOB)
 - applicable law 5.347–8
 - choice of law clause 5.347
 - ICSID jurisdiction and 5.347–50
 - arbitration clause, absence 5.348–9, 365
 - reference in choice of law clause to unratified BIT 5.348–9, 357, 364

- Slovak Republic, Consolidation Agreement (19 December 1993), *cont.*
 rejection of domestic court jurisdiction 5.349
 terms 5.336, 355–7
 CSOB, State agency, whether 5.340–2
 Loan Agreement on the Refinancing of Assigned Receivables (31 December 1993)
 5.336, 352–5
- Slovak–Czech BIT (1992)
 arbitration clause 5.347–50
 as basis for ICSID jurisdiction 5.344–6
 entry into force 5.344–6
 ‘investment’ 5.353–4
 provisions 5.336
 ratification, need for 5.345
- sovereign independence 1.369
- sovereignty
 derogation, submission to external jurisdiction 2.300–1
 rights, action to regain control of territory 4.315–16
 stabilization clause and 1.324
 treaty compliance and 6.24–5
- Spain
 burden of proof, existence of loan 5.435
 contract, formation 5.437
 environment, measures for the protection of 5.432–3
 law of
 Civil Code
 Art. 1214 5.435
 Art. 1262 5.437
 Law 30/1992 of 27 November 1992 (Public Administrations and Common
 Administrative Procedure) 5.428
 Law 6/1997 of 14 April 1997 (State commercial organizations) 5.428
 Law 1/1999 of 5 January 1999 (capital venture entities) 5.428–9
 State agency, ‘employee’/‘official’ distinguished 5.441
 State agency status
 public business entities/State commercial corporations distinguished 5.428–9
 SODIGA 5.412–17, 427–30
- specific performance, impossibility 2.370–1
- Sri Lanka
 Constitution, Art. 157 (incorporation of treaties) 3.319, 4.256, 299, 317–18
 Tamil Tigers, ‘combat action’ 4.273–5
 treaties, domestic law, part of 2.299, 4.256
- Sri Lanka–UK BIT (1980)
 Art. 2, text 4.300
 Art. 2(2) 4.267–72, 276–8, 296, 300–7
 Art. 3 4.260–1, 265, 292–3, 296
 Art. 3(1) 4.356
 Art. 3(2) 4.356
 Art. 4 4.300–7, 356
 text 4.251
 Art. 4(1) 4.267–8, 271–2, 275–8, 289–90, 296–7, 300–4, 307–12, 317–19
 Art. 4(2) 4.267–8, 271–2, 273–8, 295–6, 301–4, 306–7, 314, 315, 317–19

Sri Lanka–UK BIT (1980), *cont.*

Art. 8(1) 4.250, 297–8
 text 4.251

Art. 8(3) 4.251

customary international law 4.266–7, 300, 301–4, 307

Hong Kong, extension to (Exchange of Notes of 14 January 1981) 4.250–1

standard of treatment, customary international law 4.267

Sri Lanka–US BIT (1991) 6.311

Art. 1 (applicability) 6.321

Art. 1(1)(a) ('investment') 6.324, 325–6

Art. 2(2) (fair and equitable treatment/'investment') 6.322

Art. 6(1)(a) ('investment agreement') 6.321

Art. 6(1)(b) ('investment authorization') 6.321

Art. 6(1)(c) (consent to jurisdiction) 6.321

stabilization clause 1.321, 324, 2.368. *See also* intangibility clause
 basis

agreement of parties on international juridical plane 1.324

sovereignty 1.324

consensual nature 1.324

definition 6.26

expropriation and 1.324

nationalization, validity 1.324

sovereignty, effect on 1.324

standard of treatment of alien

customary international law 2.304–5, 308, 310, 4.266–7, 269–72, 276–8,
 251–3

evolution 6.218, 221–4, 527–9

as reference point 6.223, 527

transparency 5.253

'degree of security reasonably expected' 4.279

due diligence 4.270, 277–82, 301–2, 305–6, 314, 317

presumption of compliance 4.312

exhaustion of local remedies rule and 6.216

fair and equitable 4.305, 6.111, 113–17

arbitrary act and 6.531

bad faith, relevance 6.222, 299–300

BITs, general adoption by 6.222

by reference to the facts of the case at issue 6.222

illegality under domestic law, relevance 6.532–3

minimum international standard 6.299–300

NAFTA (1992) 5.226–9, 243–4

as objective standard 6.223, 300 n. 91

transparency, need for 5.436

intangible property rights and 6.216

jurisprudence

Blumenkson 4.313

ELSI 4.269, 271, 304, 6.219

Home Insurance Company 4.280

Kummerow 4.279

Neer 6.221–2

- standard of treatment of alien, jurisprudence, *cont.*
Sambiaggio 4.269, 271, 304
Spanish Zone of Morocco claims 4.278–9
United States Diplomatic and Consular Staff in Tehran (Judgment) 4.304
Upton 4.313
Victor A Ermerins 4.280
- legislative change, legislative guarantee of protection 6.27. *See also* intangibility clause; stabilization clause
- minimum international standard 4.270, 277, 305–6, 5.29–30, 6.299–300
 customary international law as reference point 6.223, 527
 ‘most constant protection and security’ 4.269, 305–6
 most favoured nation. *See* most favoured nation treatment (MFN)
- national treatment 4.301–2, 308–10, 315
 BIT provisions as measure of 6.495, 535–6
 evidence of differential treatment, need for 6.518–20
 minimum standard and 5.251–2, 6.299–300
- non-discrimination 4.316, 6.41
- objective 4.280–1, 284
- preventive measures, obligation 4.285, 5.29–30
- protection of investment and physical protection distinguished 6.221–2
 ‘protection and security by international law’ 4.266, 269–71, 277, 304–6, 5.29–30
- State practice 4.280
- strict liability 4.269–71, 296, 304–6, 318, 6.39–40
- transparency, customary international law 5.253
- treaty provision 4.266–78
- standing. *See* NAFTA arbitral tribunal, standing; proper party
- State, constituent ‘states’ distinguished 5.119–20
- State agency. *See also* agency; constituent subdivision or agency as party to the proceedings
 assimilated to State, whether 1.374
 control 1.374
- breach of obligation by government, joint attribution 3.75
- classification as. *See also* as separate entity *below*
 applicable law
 domestic law 1.351
 international law [of State responsibility] 5.415, 6.407
- central bank 1.374, 6.291
- juridical personality, relevance 6.407
- privatization/commercialization policy and 5.341, 430
- public business entities/State commercial corporations distinguished 5.428–9
- rebuttable presumption 5.413–14, 427–8
- test
 corporate veil and 5.414
 functional. *See* nature of activities *below*
 nature of activities 5.14–15, 340–2, 413–17, 429
 object and purpose 6.409
 State control. *See* State control *and* State ownership *below*
 structure 5.413–14, 427–9, 6.408–9
- debt, obligation of government to meet 1.321
 ‘employee’/‘official’ distinguished 5.441

State agency, *cont.*

immunity from execution 3.7

as juridical person for purposes of ICSID jurisdiction 5.339–40

as separate entity. *See also* classification as *above*

accounts governed by company law 3.89

commercial activities governed by laws and customs of commerce 3.7

legal personality 3.7, 89, 6.409

ownership of assets 3.7, 89

relevance 6.409

State control 5.413

Board membership 6.408–9

State ownership 5.413, 415, 416

majority shareholding 6.407–8

State responsibility and. *See* State responsibility, acts and omissions of, State agencyState contract. *See also* administrative contract; concession; foreign investment; investment licence; joint venture agreementannulment. *See also* termination *below*; joint venture agreement, repudiation grounds

breach of international convention 3.224–6

illegality under domestic law 3.208

misrepresentation 3.216–19

applicable law 5.347–8

administrative law 2.218, 221, 3.304

choice of law clause 5.347

investment contract rules 3.64

approval, need for

compliance with procedures established by State agency as 6.412

ministerial 2.218–19

nullity in absence of 2.220, 284–6

presidential 2.220, 284–6

breach

damages 1.326–7, 2.247–72

dispute relating to, right to refer to arbitration 2.363

evidence of 1.319, 320–1

failure to

ensure payment for supplies 1.354

grant preferential tax status 1.352–3

meet obligation to pay debts of State agencies and quasi-agencies 1.321

provide finance 1.352

replace contracting party as guarantor 1.319–20

take protectionist measures 1.353–4

nationalization compared 1.468

notice, need for 2.362, 368–9

failure to give, effect 2.364, 369

repudiation of obligation to supply petroleum 1.320

classification as 2.221 n. 233

commercial stability, importance 2.225–6

drafting errors 2.210, 211, 214

- State contract, *cont.*
- equality of parties 2.222, 299, 368
 - estoppel 1.408
 - prevention of performance 1.408
 - expropriation and 1.466–8
 - good faith and 1.672, 675–6
 - interpretation
 - aids
 - context 2.207
 - preamble 2.207–8, 210
 - third party agreement 2.218
 - title 2.214–15
 - good faith 1.672–4, 675–6
 - guidelines 1.672–5
 - agreement as a whole 2.215
 - parties' intention 2.208
 - object and purpose, recital of objects, whether conclusive 2.215
 - nature
 - applicable law 1.461–3
 - contract, whether 1.460–8
 - private law contract distinguished 1.466
 - general principle of law 1.461–3
 - sovereign act 1.323, 324, 2.386
 - pacta sunt servanda* 1.492–3, 6.26
 - protection of private party 1.471–3
 - restitutio in integrum*. *See* *restitutio in integrum*, State contract
 - separability 1.675
 - stabilization clause. *See* stabilization clause
 - sub-contract
 - approval, need for 2.261
 - liability for costs incurred 2.258–64
 - res inter alios acta* 2.261
 - subsequent agreement, interrelationship 2.209–21, 315–17, 321
 - termination
 - damages 1.468, 2.224, 225, 226 n. 31, 230, 247–72
 - declaratory 2.224
 - equality of parties 2.222, 229, 368
 - government's power of 2.222–6
 - notice, need for 2.225, 230, 323
 - premature 1.450
 - public interest 2.222, 6.43
 - as sanction 2.222, 324
 - for serious breach 2.225, 248, 249
 - without breach 2.225, 248, 249
 - unilateral modification, 1.323. *See also* stabilization clause
 - validity
 - evidence of 2.220–1, 285–6
 - power of judge to raise *ex proprio motu* 2.284–6
 - State corporation. *See* State agency

- State entity. *See* constituent subdivision or agency as party to the proceedings; State agency
- State immunity. *See also* diplomatic immunity; Vienna Convention on Diplomatic Relations (1961)
- access to courts, effect on right of 6.230–1
 - classification of act 4.39
 - contractual undertaking 4.21–2
 - contractual obligations, government's obligation to observe 6.227–8
 - diplomatic immunity distinguished 2.393, 396
 - estoppel 4.19–20
 - pacta sunt servanda* 3.69
 - restrictive 4.39
 - waiver
 - agreement to arbitration 4.16–17
 - compensation claim 3.7
 - ICSID Convention 2.386–8, 394
 - implied, general principle of international law 3.68
 - waiver of proceedings to compel arbitration 4.19 n. 19
- State immunity from execution/attachment
- arbitral award, recognition and enforcement and 1.369–72, 2.340, 341, 4.112–13, 115–16, 6.475
 - exequatur 2.340, 341
 - public international order and 2.340
- assets
- need for segregation, whether 1.369
 - protection, need for authorization 1.369
 - public and commercial distinguished 1.369, 4.40
- authorization for measures of execution or safeguarding measures, need for 1.369–72
- embassy bank account 2.392–3, 396. *See also* assets above
- held in receiving State 2.392–3
 - separability 2.395–6
- exequatur as execution measure 1.371
- obligation to comply with treaty obligations, effect on 4.115–16
- provisional measures 1.369–72
- public international order and 2.340
- waiver
- submission to arbitral proceedings 2.341
 - general principle of international law 3.68
 - waiver of proceedings to compel arbitration 4.19 n. 19
- State immunity from jurisdiction. *See also* act of State
- immunity in own courts distinguished 6.230
- intentional tort
- protection and security of investment and 6.229–34
 - rationale 6.231–2
- protection and security of investment, State responsibility and 6.229–34
- waiver
- arbitration in foreign country, agreement to 4.16–20
 - authorization of acts of third party 4.26–7
 - burden of proof 3.181

- State immunity from jurisdiction, waiver, *cont.*
- compensation claim 3.7
 - defence on merits as 3.85
 - enforcement role of domestic courts, relevance 4.19–21
 - express, need for 3.67–8, 177, 181
 - objection to 1.528, 3.85
 - participation in mixed economy company 4.16 n. 13
 - right to 1.409
 - submission to arbitral proceedings 3.57, 66–8, 161–2, 177
- State practice
- contract, definition 1.462
 - expropriation 1.323
 - foreign investment, definition 6.321–2
 - procurement 6.531
 - security/*cautio judicatum solvi* 6.396
 - standard of treatment of alien 4.280
 - State responsibility, standard of protection 4.280
 - treaty interpretation 4.319
- State responsibility 1.458–9, 499, 525, 4.267–87. *See also* protection and security of property, State responsibility; standard of treatment of alien
- acquired rights, withdrawal 1.493–4
 - acts and omissions of
 - armed forces 1.457–60
 - commercial enterprise acting on behalf of 1.456–60
 - central bank 5.433–6
 - constituent State acting independently 6.525–6
 - during revolution. *See* revolution *below*
 - financial regulatory authority 6.175, 176–9
 - joint venture 5.88
 - judicial authorities 1.453, 498, 5.289–90, 475–8, 6.209. *See also* for, denial of justice *below*
 - court's own action as source of challenge and its handling of action of another branch of government distinguished 6.216
 - local authorities 5.226–9, 230, 244–5
 - officials, improper acts 6.179
 - persons in uniform acting as individuals 5.34, 40–2
 - political subdivision 5.313. *See also* for, failure to take remedial action in respect of acts of officials of political subdivision *below*; constituent subdivision or agency as party to the proceedings; protection and security of investment, State responsibility applicable law, contract and treaty distinguished 6.365–7
 - breach of contract 6.365
 - private bank 5.433–6
 - private persons 6.221–2
 - improper acts 6.179
 - revolutionaries. *See* revolution *below*
 - security forces outside armed combat 4.268, 5.31–2, 33–5, 40–2
 - State agency 1.351–2, 530–1, 5.430–6, 6.291
 - breach of contract 6.415
 - quasi-State agency 1.351–2

State responsibility, *cont.*

amnesty or pardon, relevance 5.34–5

applicable law

customary international law 4.266–7, 269–72, 276–8, 282

domestic law 4.278

ILC Articles on State Responsibility (2001) 6.365–6

international and domestic law, role distinguished 6.365–7

treaty 4.263–4, 6.365

attribution

appropriateness of term 6.346 n. 17

standard of liability, relevance 5.317, 6.346 n. 17, 347–8, 368–9

breach

damages 4.276–7, 287–94, 300–4, 308–11, 5.31–2

compensation for expropriation/nationalization distinguished 4.291, 301–2, 317–18, 5.33, 42

defence

corruption of other party 6.122–4, 139–40, 143, 150

domestic law 5.31, 6.365–6

reparation distinguished 6.209

burden of proof 4.272–6, 5.39, 85, 6.111, 124, 127–8

customary international law

damages 4.300–4

national security 4.317

exhaustion of local administrative or judicial remedies and 1.525–7, 5.301

waiver 1.526

fault, relevance 5.40, 6.39–40

federal States. *See* federal States, State responsibility; procurement (NAFTA)for. *See also* acts and omissions of *above*; obligations *below*

continuing wrongful act 6.206, 208–10

continuing loss or damage distinguished 6.206

damage caused by interference in running of company 1.353–4

denial of justice 1.453, 5.290, 6.216, 225–6

effects of environmental impact assessment required by law 5.432–3

failure of State to take remedial action in respect of acts of officials of political

subdivision 5.323–6, 6.346–7, 364

exhaustion of available remedies and 5.324, 6.347, 348–50, 363–4

failure to notify political subdivision of breach of international obligations 5.325

failure to provide adequate protection to alien 4.280–1, 6.24–5, 43–4, 45

failure to renegotiate concession agreement 5.322–3

failure to force political subdivision to do so 5.324–5

financial information provided by State agency 5.430–2, 6.178–9

investment guarantee in absence of legislative provision 6.175

judicial act. *See also* acts and omissions of, judicial authorities; denial of justice *above*

legitimization of wrongful act 1.458–9, 526–7

legislative act, strict liability 6.39–40

loss during war or civil disturbance not attributable to State 4.300–1, 307–14, 5.40–1

negligence in supervision of finance company 6.175, 176–9

tort 1.527–8

contractual responsibility compared 1.499

transfer of funds on authority of State agency 5.434–6

- State responsibility, for, *cont.*
- treaty, breach
 - continuing wrong 6.208–10
 - obligation in force at time of alleged breach, limitation to 6.208
 - ultra vires* act 3.208–9, 5.226, 230, 245, 6.532
 - unilateral termination of State contract 1.454
 - unlawful act
 - damages for 1.600
 - ILC Draft Articles on the International Responsibility of States for Injuries to Aliens 1.600
 - illegality under domestic law 3.208–9
 - withdrawal of investment licences 1.490–4
 - forum selection clause, relevance 6.366–8
 - Harvard Draft Convention on the International Responsibility of States for Injuries to Aliens (1961) 6.119 n. 242
 - justification
 - force majeure* 4.316
 - national security
 - constitutional provision 4.317, 319
 - customary international law 4.317
 - treaty provision 4.317
 - necessity 4.267–8, 274–6
 - principle and application distinguished 1.581–3
 - revolution 4.268, 283–5, 5.31. *See also* standard of treatment of alien, preventive measures, obligation
 - counter-insurgency activities 4.278, 314–17
 - customary international law 4.310–13
 - damage caused by government forces or authorities 4.268, 273
 - caused unnecessarily 4.268, 274–5, 313–14, 315–16
 - evidence of 4.274–5, 286–7, 296–7, 317
 - wanton destruction 4.313–14, 315–16
 - failure to provide proper standard of protection 4.278–87
 - negligence, relevance 4.281–3
 - justification, *force majeure* 4.316
 - police power 4.316
 - revolutionaries 4.267–8
 - recognition, relevance 4.312–13, 315
 - treaty provision 4.268, 5.31
 - State succession
 - continuity of laws 1.318, 325
 - treaty concluded pre-division of State, entry into effect 5.344–6
 - statutory limitation
 - attachment proceedings 4.49
 - ICSID proceedings and 5.438, 6.120–1
 - stay of proceedings. *See also* arbitral award, recognition and enforcement, stay; attachment proceedings, stay; provisional measures, stay
 - concurrent jurisdiction, pending decision 3.129–30, 251–2
 - comity 3.129
 - discretion 3.129
 - objection to ICSID jurisdiction and 5.480, 486
 - waiver of right to initiate or continue domestic proceedings (NAFTA (1992)) 5.472–3

- strict liability
 - standard of treatment of alien 4.269–71, 296, 304–6, 318, 6.39–40
 - State responsibility
 - acts of political sub-division 5.317, 6.346 n. 17, 347–8
 - legislative act 6.39–40
- supplemental decision. *See* arbitral award, rectification; arbitral award, supplementary decisions
- supplementary reasons for judgment. *See* arbitral award, review by domestic courts, supplementary reasons for judgment
- Sweden–Lithuania BIT (1992), nationality (juridical person), control test ('piercing the corporate veil') 6.211
- Switzerland
 - applicable law
 - arbitral award 4.44
 - State contract 4.39
 - State immunity, customary international law 4.39
 - arbitral award, recognition and enforcement
 - basis, evidence of debt 4.50
 - choice of law, parties' freedom 4.44
 - exequatur 4.12
 - ICSID award as 4.50
 - judgment of sister State as 4.42
 - New York Convention on the Recognition and Enforcement of Arbitral Awards (1958) (Art. 5(1)d) 4.43, 44
 - part of the law of Switzerland 4.42–3
 - refusal, grounds, award set aside by competent tribunal 4.43
 - requirements
 - binding award 4.43, 44
 - conformity with arbitration agreement 4.43
 - good faith 4.50–1
 - arbitration, exclusion of alternative remedy 4.43–4
 - attachment proceedings 4.40
 - enforcement proceedings and 4.49
 - statutory limitation 4.49
 - stay 4.49–52
 - bad faith, arbitral award, recognition and enforcement, and 4.50–1
 - contract, validity where party not in existence at time of conclusion 5.146
 - corporation, applicable law 1.666
 - customary international law 4.39
 - debt
 - basis of enforcement proceedings 4.50
 - evidence of 4.51
 - domestic courts, language of proceedings 4.42
 - exhaustion of local administrative or judicial remedies
 - arbitration and 4.44
 - general principle of international law 4.44
 - ICSID Convention 4.44
 - foreign judgment, enforcement
 - executory status, declaration of 4.42
 - under international convention, domestic courts, role 4.42

- Switzerland, *cont.*
- general principles of international law, exhaustion of local administrative or judicial remedies **4.44**
 - international law
 - sources
 - arbitral and judicial decisions **4.39**
 - publicists, writings of **4.39**
 - jurisdiction
 - competence of enforcement authority to determine **4.50**
 - domestic court proceedings, waiver **4.43–4**
 - exclusion, attachment proceedings **4.40, 51**
 - nexus
 - applicable law **4.39**
 - domicile of party to agreement **4.39–40**
 - place of performance **4.39**
 - State contract **4.39**
 - law of
 - C LPC*, Art. 472(1) **4.42**
 - Civil Code (*ZBG*), Art. 2, **4.51**
 - Code of Obligations **1.666 n. 77**
 - Debt Claims and Bankruptcy Law (*LP*)
 - Art. 17(2) **4.49**
 - Art. 17(3) **4.49**
 - Art. 81(3) **4.42**
 - Art. 109 **4.46**
 - Art. 271(1)(4) **4.45**
 - Art. 278 **4.40, 42, 49–52**
 - Art. 278(1) **4.49**
 - Art. 278(2) **4.49**
 - Art. 278(3) **4.49**
 - Art. 278(4) **4.51**
 - provisional measures
 - discontinuance of domestic court proceedings **4.41**
 - domestic courts, role, exclusion except by agreement **4.51, 52**
 - responsibility, arbitral tribunal **4.43**
 - suspension, competence of tribunal and **4.43**
 - State immunity, applicable law, customary international law **4.39**
 - State immunity from execution
 - acta jure gestionis* **4.39**
 - assets, public and commercial purpose distinguished **4.40**
 - statutory limitation, attachment proceedings **4.49**
 - treaties, applicability, non-party **4.39**
 - Switzerland–Bolivia BIT (1987), nationality (juridical person), control test (‘piercing the corporate veil’) **6.211**

T

- taking. *See* expropriation
- tax exemption, foreign investment **1.506–7**
- tax fraud claim, as legal dispute arising directly out of investment **1.565**

- tax returns as evidence of costs incurred **5.233**
- taxation, damages **6.212**
- third parties, contract. *See* contract, third party
- time-limits **1.311, 338**. *See also* NAFTA arbitral tribunal, time bar; statutory limitation
 - arbitral award **6.13**
 - claim for annulment **1.528**
 - default **1.339, 4.125**
 - effect **1.339**
 - delay in providing translation **5.216**
 - disadvantages **2.136**
 - extension **1.339, 342, 343–4, 3.198, 199–200, 4.83–4**
 - grace period **6.15, 17**
 - settlement on agreed terms and **6.14–17**
 - failure to comply, political upheaval as justification **1.344**
 - failure to reply to claims **4.251**
 - pleadings **1.339, 5.281–3, 6.13, 75–6**
 - submission of claim to ICSID **6.120–2**
 - applicable law **6.120–1**
- travaux préparatoires* **4.344**
 - absence **4.269–70**
 - as aid to interpretation of settlement on agreed terms **6.64**
 - explanatory statements to legislature, whether **6.220**
 - ICSID Convention **1.515, 518, 665, 3.8, 123, 5.122–3, 189, 314, 339–40, 6.334, 345, 381, 441, 443, 555–6**
 - ‘questionable method’ **6.381**
 - Vienna Convention on Diplomatic Relations (1961) **2.394–5**
- treaties. *See also* BITs (bilateral investment treaties); settlement on agreed terms; treaty interpretation; *and individual treaties such as Iran–US Treaty of Amity (1955)*
 - breach
 - justification, domestic law **5.225, 229**
 - State responsibility for. *See* State responsibility, for, treaty, breach
 - compliance/implementation
 - cooperation, obligation **6.64**
 - good faith obligation **5.225, 6.533**
 - non-compliance as breach of international law **4.115, 6.34, 40–1**
 - non-performance **6.65**. *See also* settlement on agreed terms, non-performance
 - obligation of result **6.65**
 - sovereignty and **6.24–5**
 - State immunity, relevance **4.115**
 - statements and conduct of parties
 - party’s intention as known to other party **6.64**
 - reasonable person’s interpretation **6.64**
 - domestic law
 - part of **4.297–8, 356, 6.138–9**
 - primacy **5.27–8**
 - subsequent legislation **6.139**
 - entry into force. *See also* BITs (bilateral investment treaties) *and individual treaties such as Iran–US Treaty of Amity (1955)*
 - implementation prior to **6.401**

- treaties, entry into force, *cont.*
 - requirements 5.344–6, 378–9
 - notice of completion of formalities 5.344–7
 - treaty concluded pre-division of State 5.344–6
 - validity of treaty distinguished 5.345
- federal States and. *See* federal States, treaties
- note verbale*, status 5.503
- priority as between provisions 5.39
- ratification, need for 5.345, 6.25 n. 16
- retroactive, whether 6.206, 216
- State succession and 5.344–6
- termination, for non-performance 6.65
- third party and 4.39
 - dispute settlement provisions 5.404–11
 - MFN treatment. *See* most favoured nation treatment (MFN)
 - pacta tertiis nec nocent nec prosunt* 6.315
 - unilateral statement of intention to be bound 5.346–7
- treaties and similar international instruments reflecting customary international law, Vienna Convention on the Law of Treaties (1969) 2.118, 6.202–3
- treaty interpretation. *See also* ICSID Convention (1965), interpretation; NAFTA (North American Free Trade Agreement) (1992), interpretation; words and phrases
- aids
 - arbitral and judicial decisions 4.273
 - context 4.129
 - annexes 5.481
 - other provisions of treaty 6.516
 - preamble and annexes 5.225
 - customary international law 4.265–6
 - dictionary 5.40
 - exchange of notes 5.502–6
 - other treaties 5.409–10, 500–1
 - analysis by negotiators 4.307, 308–9, 319
 - draft 4.305–6
 - previous 4.265–6
 - subsequent 4.265–6
 - parties' conduct 4.297–8
 - rules and principles of international law 4.266–7, 270
 - subsequent to agreement 6.64, 334
 - parties' established practices in their relations 6.64
 - relevant rules of international law applicable between the parties 5.225, 6.515–16
 - travaux préparatoires*. *See* *travaux préparatoires*
 - usage 6.64
 - writings of publicists 6.81–4
- amendment distinguished 6.218, 223–4, 526–7
- applicable law 4.129
- customary international law 2.120
 - as aid 4.265–6, 6.516
 - aid 4.265–6
 - as applicable law 2.120, 6.516
 - as determining factor 5.41

treaty interpretation, *cont.*

guidelines

actual/clear language 4.263–5, 6.516

agreement between parties on 6.64–5

avoidance of the absurd 5.28

common usage 4.264–5, 268, 269

in the relevant business 6.64

consistency 6.333–4

customary international law as determining factor 5.41, 6.516

effectiveness 2.265–6, 4.344, 5.42, 345, 365, 403

every element of treaty to be given effect 4.266, 270, 6.64

expressio unius est exclusio alterius 4.337 n. 9

fairness 4.264–5, 268, 269

generalia specialibus non derogant 3.150, 306, 4.302–4

Admissions Case 4.303

Payment of Various Serbian Loans Issued in France 4.303–4

good faith 1.394, 5.225, 401, 451, 463, 6.64

international law ‘written in’ 4.270

multilingual texts, conflict 6.66

natural and ordinary meaning 4.264–5, 268, 269, 5.40, 225, 252

object and purpose 4.272–3, 344–5, 5.27–8, 40, 225, 6.64, 333–4, 515–16, 558

pacta sunt servanda 1.394

general principle of international law 1.394

general principle of law 1.394

parties’ intention 1.394, 398, 6.64, 333–4

in absence of direct evidence 6.81

reasonableness 4.337 n. 9, 6.64

spirit of treaty 4.269–70

treaty as a whole 4.265, 273, 6.516

ICSID Convention. *See* ICSID Convention (1965), interpretation

lex generalis/lex specialis distinguished 6.516

phrases. *See* words and phrases

responsibility

courts 3.11

government in respect of international law questions 3.11

typographical error, relevance 5.28, 501

tribunal. *See* arbitral tribunal

turnkey project. *See* concession; foreign investment; investment licence; joint venture agreement; State contract

U

Ukraine

Additional Facility, consent to arbitration under 6.62

foreign investment, non-discrimination, Ukraine–Lemire settlement 6.64

Ukraine–US BIT (1994)

Additional Facility, Ukraine’s consent to arbitration under 6.62

entry into force 6.62

- UNCITRAL Arbitration Rules
 - place of arbitration 6.547
 - refusal to agree to arbitration under 5.69, 73
 - Rule 16 and related Notes on Organizing Arbitral Proceedings 6.454, 473
- UNCITRAL Model Law of International Commercial Arbitration (Model Law)
 - commercial arbitration, definition 5.246–8
 - remission to arbitral tribunal 6.56
- UNESCO Convention for the Protection of the World Cultural and Natural Heritage (1975)
 - 3.244–9, 333–4
 - customary international law 3.258–9
 - jus cogens* 3.258–9
 - listing under, declaratory effect 3.259
- unilateral declaration, effect 5.346–7
- United Kingdom, contract, validity where party not in existence at time of conclusion
 - 5.137–40
- United Nations General Assembly Resolutions
 - 1710 (XVI) (Development Decade) 3.254–5
 - 1803 (XVII) (compensation for expropriation) 3.255
- United States of America (USA)
 - act of state, arbitral award, recognition and enforcement 2.388
 - arbitral award, recognition and enforcement 2.385–9, 391–6
 - arbitral procedure law, suitability under NAFTA Art. 1136(7), review of award, provision for 6.455–8
 - arbitration, compulsion, domestic courts' power of 4.19–20
 - Code (USC), ss 1650–1650a (ICSID Convention (1965), implementation) 4.18, 19 n. 19
 - commercial activity
 - acts of agent 4.421–8
 - 'carried on in the United States by a foreign State' 4.21–9
 - collection of shipping fees and taxes 2.388–9
 - 'having substantial contact with the United States'. *See* jurisdiction, nexus *below*
 - disclosure obligation (FRCP, Rule 34(b)) 6.463–4, 480
 - domestic courts, appeal on factual findings 4.16–17
 - estoppel, acknowledgment of State immunity 4.19–20
 - evidence of, agency 4.25–6
 - expropriation, Helms Amendment 5.162–3
- Foreign Sovereign Immunities Act (FSIA)
 - legislative history, attribution to State of acts of agent 4.22–3
 - phrases
 - 'commercial activity'. *See* commercial activity *above*
 - 'direct effect in the United States'. *See* jurisdiction, nexus *below*
 - 'law of a particular country' 4.18
- Sections
 - 1330(a) 4.15
 - 1330(b) 4.15, 27
 - 1603(a) 2.394
 - 1603(d) 4.21–2
 - 1603(e) 4.21–2
 - 1604 2.387
 - 1605(a)(1) 4.15, 16 n. 13, 18–20
 - 1605(a)(2) 4.15, 16 n. 13, 20–31

- United States of America (USA), Foreign Sovereign Immunities Act (FSIA), *cont.*
- 1606(a)(1) 4.15–18
 - 1609 2.387, 393
 - 1610 2.387
 - 1610(a) 2.388–9, 393–4
 - 1611(b)(1) 2.396
 - Vienna Convention on Diplomatic Relations (1961) and 2.393 n. 4
 - waiver of immunity
 - implied 4.16, 18
 - withdrawal 4.16 n. 13
 - jurisdiction
 - nexus
 - benefit from acts in forum State 4.26–7
 - direct and foreseeable result of conduct outside territory 4.29–31
 - minimum contacts 4.28–9
 - ‘substantial contact with the United States’ 4.28–9
 - personal
 - attribution to State of acts of agent and, authorization by State, need for 4.24–7
 - due process requirement 4.23–4
 - State immunity exception distinguished 4.23, 26 n. 32
 - State immunity from jurisdiction, relevance 4.15
 - subject-matter
 - action between foreign company and foreign State 2.388
 - dependence on personal jurisdiction 4.15
 - State immunity from jurisdiction, relevance 4.15
 - law of
 - 22 USC 2378 (Helms Amendment, 30 April 1994) 5.162–3
 - Buy America requirements (23 CFR Section 635.410)
 - compatibility with NAFTA national treatment provisions 6.518–20, 526–33
 - extracts 6.487–8
 - Clean Water Act (33 USC 1251 ff)
 - highway construction projects distinguished 6.523–4
 - s 1281(h)(1)(3) 6.523–4
 - s 1295 (‘Buy America’) 6.496–7
 - Federal Arbitration Act
 - arbitral award, recognition and enforcement 4.19 n. 19
 - s 305, Inter-American Convention on International Commercial Law (1975) (Panama Convention)/New York Convention on the Recognition and Enforcement of Arbitral Awards (1975), applicability 6.543–4
 - suitability under NAFTA 6.455–8
 - Freedom of Information Act (5 USC 552)
 - Additional Facility Rules (Arbitration) and 6.190–1
 - arbitration proceedings in third country and 6.186–7
 - FSIA. *See* Foreign Sovereign Immunities Act (FSIA) *above*
 - General Corporation Law (Delaware) 1.562
 - Massachusetts Tort Claims Act (PL 258), s 10(c) 6.229
 - Surface Transportation Assistance Act (STAA) 1982, Section 165, extracts 6.487
 - Uniform Commercial Code, Sections 1–106 1.500
 - legislation, extraterritorial 4.29–31

- United States of America (USA), *cont.*
- legislation, interpretation
 - aids
 - comparable legislation 4.28 n. 40
 - legislative history 4.16–17, 28 n. 40
 - New York Convention on the Recognition and Enforcement of Arbitral Awards (1958),
 - applicability, limitation to commercial disputes 6.474–5
 - under national law 6.455–6
 - Restatement of Agency (Second) (1958)
 - s 1 4.24
 - s 26 4.24–5
 - Restatement of the Law of Contracts (Second), s 344 (*restitutio in integrum*) 1.500
 - Restatement of the Law of Foreign Relations (Second), s 18 (extraterritorial legislation) 4.29–31
 - Restatement of the Law of Foreign Relations (Third), measure of damages 1.600
 - State immunity
 - classification of act
 - contractual undertaking 4.21–2
 - nexus. *See* jurisdiction, nexus *above*
 - State immunity from execution/attachment. *See also* Foreign Sovereign Immunities Act (FSIA) *above*
 - arbitral award, recognition and enforcement 2.385–9, 391–6, 6.475
 - diplomatic immunity distinguished 2.393, 396
 - embassy bank account 2.392–6
 - FSIA 2.393–5
 - held in receiving State 2.392–3
 - separability 2.395–6
 - waiver
 - agreement to arbitration 4.16–17
 - ICSID Convention 2.386–8, 394
 - waiver of proceedings to compel arbitration 4.19 n. 19
 - State immunity from jurisdiction
 - commercial activity. *See* commercial activity *above*
 - intentional tort
 - protection and security of investment and 6.229–34
 - rationale 6.231–2
 - waiver
 - arbitration in foreign country, agreement to 4.16–20
 - authorization of acts of third party 4.26–7
 - enforcement role of domestic courts, relevance 4.19–21
 - participation in mixed economy company 4.16 n. 13
 - treaties, domestic law, application in, Vienna Convention on Diplomatic Relations (1961) 2.192–3
 - VDOT–Shirley Contract
 - Section 102.05, text 6.488–9
 - STAA 1982, s. 165 and 6.489
 - unjust enrichment 1.453, 507, 535, 607–8
 - as basis for damages 4.107–8
 - as offset 3.246–7

US–Zaire BIT (1984)

Art. I 5.24–5

Art. II 5.27

Art. II(4) 5.29–33, 38

Art. III 5.33–4, 38

Art. IV 5.27

Art. IV(1) 5.38–9

Art. IV(1)(b) 5.31

Art. IV(2) 5.39–42

exceptional nature 5.42

Art. IV(2)(b) 5.31–2, 33–4

Art. VII(2) 5.25

Art. VII(3) 5.25–6, 28

Art. VII(4) 5.26

Art. VIII 5.26–7

Art. IX 5.27–8

consent to jurisdiction, whether 5.25–6

‘interpretation or application of this Treaty’ 5.26–7

‘investment’ 5.24–5

object and purpose, reciprocal encouragement and protection of investment 5.40, 6.113

priority as between provisions 5.39

protection and security of investment, State responsibility 5.29–30

as source of applicable rules of international law 5.22

V

valuation. *See* damages, measure/valuation of company

Venezuela

Aucoven–Ministry of Infrastructure Concession Agreement (1996)

Clause 7 (transfer of Aucoven shares, approval) 6.438

Clause 63 (dispute settlement), text 6.434–5

Clause 64 (consent to ICSID jurisdiction)

fulfilment of condition 6.446

national of another Contracting State, agreement to treat as 6.436–7

text 6.435

conditions

automaticity on fulfilment 6.438, 446

transfer of Aucoven majority shares to a national of another Contracting State

6.438, 446

place of arbitration, change 6.447

Law on Public Credit 1983 5.198–9

as applicable law in investment dispute 5.206

promissory notes, status 5.198–9

Vienna Convention on Diplomatic Relations (1961)

Art. 22(3) 2.392–3

Art. 24 2.393

Art. 25 2.392–3

Art. 31 2.33

domestic law, effect on Convention 2.393 n. 4

- Vienna Convention on Diplomatic Relations (1961), *cont.*
 embassy bank account, immunity from attachment 2.392–6
 held in receiving State 2.292–3
 interpretation
 aids, preamble 2.392
 guidelines, parties' intention 2.392, 393
 phrases, 'full facilities for performance of the functions of the mission' 2.392–3
 travaux préparatoires 2.394–5
- Vienna Convention on the Law of Treaties (1969)
 Art. 24(1) 5.345, 378
 Art. 26 5.225, 229
 Art. 27 5.225, 229, 243
 Art. 28 6.208
 Art. 31 4.263, 5.401, 451, 463, 6.516 n. 153
 Art. 31(1) 4.337 n. 9, 5.40, 190, 225, 243, 252, 349
 Art. 31(2)(a) 5.225
 Art. 31(2)(b) 5.481
 Art. 31(3) 5.225, 6.334
 Art. 31(3)(c) 4.265–6
 Art. 32 6.516 n. 153
 Art. 32(b) 4.337 n. 9
 Art. 34 6.315
 Art. 35 6.315
 Art. 36 6.315
 Art. 46 5.345
 customary international law 2.118, 6.202–3

W

- waiver. *See* NAFTA arbitral tribunal, waiver of right to initiate or continue domestic proceedings; State immunity, waiver; State immunity from execution/attachment, waiver; State immunity from jurisdiction, waiver
- war. *See* combat action; 'war or other armed conflict, revolution, a state of national emergency, revolt, insurrection or riot in the territory [or act of violence]'
- 'war or other armed conflict, revolution, a state of national emergency, revolt, insurrection or riot in the territory [or act of violence]' 4.275, 5.31, 39
- witnesses
 contact with other party's 5.280–1
 credibility 5.293–4
 objection to 5.76, 85
 obligation to call, tribunal's discretion 6.144–5, 189
 refusal of visas to 5.74–5
- words and phrases not clearly attributable to a specific heading
accessoire ou conservatoire 3.184
acte sous condition 1.465
affectio societatis 3.299
 'arising on a matter contained in this agreement' 4.130–1
autorité en tutelle 3.60, 75
 'carry out' (*assurer*) 2.109–10

words and phrases not clearly attributable to a specific heading, *cont.*

- 'collusion' 4.200–1, 228–31, 239–42
- 'competition' 4.203, 205–7
 - 'competition in a market' 4.203–7
 - interdependence with 'market' 4.203
- 'conciliation or arbitration' 3.156, 169–70, 171–2, 185–6
- conditio resolutoire* 1.465
- 'Crown avoidance' 4.228, 236–9
- damnum emergens*. *See* damages, measure/valuation of company, loss suffered
- défaut de consentement* 2.59
- 'degree of security reasonably expected' 4.279
- 'dispute arises' 5.64–6
- 'dispute under this agreement' 4.129–33
- dol* 2.59
- dolus* 3.72
- droit commun* 3.169
- 'employee'/'official' distinguished 5.441
- error in iudicando* 2.118, 142
- exceptio non adimpleti contractus*. *See* contract, obligations
- exceptio non rite adimpleti* 2.64
- 'fair and equitable treatment'. *See* standard of treatment of alien, fair and equitable
- fin de non-recevoir* 1.675
- 'forces' 5.40–2
- 'foreign control'. *See* nationality (juridical person), foreign control
- 'full facilities for performance of the functions of the mission' 2.392–3
- 'full international legal personality' 4.18–19
- gestion privée* 1.322
- 'hardship' 6.65
- 'in New Zealand' 4.178–81
- 'in respect of any matter agreed to be referred' 4.128
- 'in respect of any matter to which the proceedings pursuant to the Convention relate' 4.128
- inaudita altera partita* 3.73
- 'incidental or additional' claims 5.257–8, 6.514–15
- 'interpretation or application of this Treaty' 5.26–7
- 'investment'. *See* foreign investment
- 'juridictions nationales'/'domestic courts' 6.355–6
- 'law of a particular country' 4.18
- lex Aquila* 4.278
- 'likely effect' 4.203, 209–13, 241–2
- lis pendens* 1.340
- 'loss or damage' 6.213–14
- 'losses suffered' 4.275
- lucrum cessans*. *See* damages, lost profit
- 'manifest', 2.97, 98, 100, 104, 116, 4.85–7, 6.135–6, 336, 338 n. 14. *See also* disqualification of conciliator or arbitrator, grounds, manifest lack of Article 14 qualities; jurisdiction (ICSID), 'not manifestly outside the jurisdiction of the Centre'
- 'market' 4.203–5, 213–28
- 'measure' 5.230, 242, 465–6

- words and phrases not clearly attributable to a specific heading, *cont.*
- 'measure depriving of and restricting property' 6.41–4
 - 'minerals' 6.38–9
 - 'more probable than not' 4.209, 211–12
 - novus actus interveniens* 1.607
 - obligation de moyen* 2.81–2, 143–8
 - obligation de résultat* 2.81, 143–8
 - 'other remedy' 4.68–9
 - 'persons' 4.183
 - préjudice moral* 1.360–1, 364–5
 - principal ou aggressive* 3.184
 - 'procurement'. *See* procurement (NAFTA)
 - 'protection and security by international law' 4.266, 269–71, 277, 304–6, 5.29–30
 - 'real possibility' 4.209, 211–12, 213, 241–2
 - 'reasonable price' 4.196
 - 'recommend'/'order' 5.394, 6.381
 - 'shall be' 3.147–9, 174–6
 - 'shall be adjusted' 4.182
 - situation de fait* 3.331
 - situation juridique* 3.181, 331, 332
 - siyadat et kamoun* 3.65
 - 'spécialité législative' 4.94–5
 - stipulation pour autrui* 1.325, 374
 - 'subject matter of the dispute' 6.459–60, 477
 - 'substantial' 4.208–9
 - 'substantially lessening' 4.241–2
 - 'sufficiently pertinent' 1.520–1
 - 'trade' 4.202
 - usus loquendi* 4.264–5, 268–9
 - ut res magis valeat quam pereat* 1.674, 4.187
 - vices cachés* 2.60
 - 'with respect to' 5.469–70
 - 'within the framework of the Convention... where it applies' 3.152–3, 154–6
- World Bank Guidelines on the Treatment of Foreign Direct Investment (1991), direct investment, whether limited to 5.196
- written consent to arbitration. *See* consent to ICSID jurisdiction

Z

Zaire. *See* US–Zaire BIT (1984)