

Contents

<i>List of Tables</i>	<i>page</i> ix
<i>List of Figures</i>	xi
<i>Acknowledgments</i>	xiii
<i>Terms and Abbreviations</i>	xv
1 Crises, Adjustment, and Transitions	I
<i>Two Countries, Two Trajectories</i>	I
<i>Understanding Adjustment and Authoritarian Breakdowns</i>	4
<i>Data and Methods</i>	9
<i>The Plan of the Book</i>	II
2 Coalitional Sources of Adjustment and Regime Survival	14
<i>The Reform Game</i>	16
<i>Financial Crises and the Problem of Adjustment</i>	20
<i>The Global Scope of the Argument</i>	32
<i>Conclusion</i>	35
<i>Appendix</i>	36
3 Authoritarian Support Coalitions: Comparing Indonesia and Malaysia	40
<i>The New Order</i>	42
<i>Mahathir's Malaysia</i>	61
<i>Discussion: Alternative Models of Authoritarian Politics</i>	77
4 Adjustment Policy in Indonesia, June 1997–May 1998	82
<i>Crisis Onset</i>	85
<i>Fiscal and Trade Policy</i>	87
<i>Monetary Policy</i>	91
<i>Finance and Corporate Policy</i>	94

viii	Contents
	<i>Exchange Rate and Capital Account Policy</i> 105
	<i>Alternative Explanations?</i> 115
5	Adjustment Policy in Malaysia, June 1997–December 1999 119
	<i>Crisis Onset</i> 121
	<i>Fiscal and Trade Policy</i> 124
	<i>Monetary Policy</i> 130
	<i>Finance and Corporate Policy</i> 133
	<i>Exchange Rate and Capital Account Policy</i> 143
	<i>Alternative Explanations?</i> 152
6	Authoritarian Breakdown in Indonesia 155
	<i>Ex Ante Unlikely, Ex Post Inevitable</i> 156
	<i>Late New Order Politics</i> 166
	<i>Riots, Exit, and Endgame</i> 180
	<i>Conclusion</i> 185
	<i>Postscript: From Authoritarian Breakdown to</i>
	<i>Democratization</i> 187
7	Authoritarian Stability in Malaysia 192
	<i>“The Tragedy That Didn’t Happen”</i> 193
	<i>Mahathir’s Malaysia in 1997</i> 198
	<i>International Retreat and Domestic Offensive</i> 210
	<i>Conclusion</i> 222
8	Cross-National Perspectives 225
	<i>Capital Account Restrictions and Regime Survival</i> 226
	<i>Debt Crises in the Southern Cone</i> 238
	<i>Mexico: 1980s and 1990s</i> 250
	<i>Conclusion: Cross-National Perspectives on Crises,</i>
	<i>Coalitions, and Change</i> 260
9	Conclusions 264
	<i>Implications for Social Science</i> 266
	<i>Normative Implications</i> 274
	<i>References</i> 279
	<i>Index</i> 313