Contemporary Capitalism and Its Crises

This volume analyses contemporary capitalism and its crises based on a theory of capitalist evolution known as social structure of accumulation (SSA) theory. It applies this theory to explain the severe financial and economic crisis that broke out in 2008 and why new institutions are required to resolve it. The editors and contributors make available new work within this school of thought on such issues as the rise and persistence of the “neoliberal,” or “free-market,” form of capitalism since 1980 and the growing globalization and financialization of the world economy. The collection includes analyses of the U.S. economy as well as that of several parts of the developing world.

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Social Structure of Accumulation Theory for the 21st Century

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