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Demographic Change and Fiscal Policy

As public expenditures on health, education, and transfer programs increase, demographic change has a growing impact on public expenditures and the incentives for behavior created by public transfer programs as well. The essays in this volume discuss such timely topics as demographic change and the outlook for Social Security and Medicare in the United States; long-term decision making under uncertainty; the effect of changing family structure on government spending; how the structure of public retirement policies has encouraged early retirement in some countries and not in others; the response of local community spending to demographic change; and related topics. Contributors include many of the world's leading public finance economists and economic demographers.

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Frontmatter
More information

Contents

List of Figures *page* vii
List of Tables xi
Contributors xv
Acknowledgments xvii

1 Introduction 1
2 Population Forecasting for Fiscal Planning: Issues and Innovations 7
RONALD LEE AND SHRIPAD TULJAPURKAR
2-1 Comment 58
DANIEL MCFADDEN
2-2 Comment 69
JAMES P. SMITH
3 Uncertainty and the Design of Long-Run Fiscal Policy 73
ALAN J. AUERBACH AND KEVIN HASSETT
3-1 Comment 93
PETER DIAMOND
3-2 Comment 98
SHRIPAD TULJAPURKAR
4 How Does a Community's Demographic Composition Alter Its Fiscal Burdens? 101
THOMAS MACURDY AND THOMAS NECHYBA
4-1 Comment 149
HILARY WILLIAMSON HOYNES
4-2 Comment 155
ROBERT J. WILLIS

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Cambridge University Press
978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

5 Social Security, Retirement Incentives, and Retirement Behavior: An International Perspective 159
JONATHAN GRUBER AND DAVID WISE

5-1 Comment 191
AXEL BÖRSCH-SUPAN

5-2 Comment 198
MASSIMO LIVI-BACCI

6 Aging, Fiscal Policy, and Social Insurance: A European Perspective 202
BERND RAFFELHÜSCHEN

6-1 Comment 242
DAVID N. WEIL

6-2 Comment 248
DAVID R. WEIR

7 Demographics and Medical Care Spending: Standard and Nonstandard Effects 253
DAVID M. CUTLER AND LOUISE SHEINER

7-1 Comment 292
VICTOR R. FUCHS

8 Projecting Social Security's Finances and Its Treatment of Postwar Americans 297
STEVEN CALDWELL, ALLA GANTMAN, JAGADEESH GOKHALE, THOMAS JOHNSON, AND LAURENCE J. KOTLIKOFF

8-1 Comment 386
NADA EISSA

9 Demographic Change and Public Assistance Expenditures 391
ROBERT A. MOFFITT

9-1 Comment 426
DAVID CARD

9-2 Comment 435
S. PHILIP MORGAN

Index 441

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978-0-521-66244-4 - Demographic Change and Fiscal Policy
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Frontmatter
More information

Figures

Figure 2.1.	TFR: Actual and Middle Series Projections, All Forecasts, 1940–2005	*page* 15
Figure 2.2.	TFR: Actual and High and Low Projections, 1940–2005	17
Figure 2.3.	Actual and Middle Series Projections of Life Expectancies for the United States, 1930–2030	19
Figure 2.4.	Lee-Carter Mortality Index, $k(t)$, Fitted (1900–96) and Forecasted (1997–2096)	27
Figure 2.5.	Life Expectancy at Birth, Fitted (1900–96) and Forecasted (1997–2096)	28
Figure 2.6.	Projections of Life Expectancy at Birth, 1990–2000	29
Figure 2.7.	Total Fertility Rate, Historical (1917–96) and Forecasted (1997–2096), with 95% Probability Intervals for Annual Values for the Cumulative Average up to Each Horizon	33
Figure 2.8.	TFR by Life Expectancy in 2050	35
Figure 2.9.	TFR in 2050 by TFR in 2020	36
Figure 2.10.	Old-Age Dependency Ratio	38
Figure 2.11.	Total Dependency Ratio	39
Figure 2.12.	Forecasts and Probability Intervals for Government Expenditures	44
Figure 2.13.	Tax Rate for Year-Ahead Balance	46
Figure 2.14.	Histograms of 1,000 Dates of Exhaustion for Three Investment Scenarios	47
Figure 2.15.	Histograms of 1,000 Actuarial Balances in 2072 for Three Retirement Age Scenarios	49

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CAMBRIDGE

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978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Figures

Figure 2-1.1.	Cohort-Component Accounting Relationship	59
Figure 2-1.2.	Census Midlevel Population Projections	59
Figure 2-1.3.	Census Low Population Projections	60
Figure 2-1.4.	Survival Curves from Age 55, Total Population, from Trended Gompertz Estimates	67
Figure 4-1.1.	Links between Demographics and Fiscal Burden	151
Figure 5.1.	Population 65+/Population 20–64	160
Figure 5.2.	Historical Trends in Male Labor Force Participation, United States	162
Figure 5.3.	Historical Trends in Female Labor Force Participation, United States	163
Figure 5.4.	Labor Force Participation Trends for Men 60 to 64, Ten Countries	164
Figure 5.5.	Labor Force Participation Rates by Age and Sex, United States	165
Figure 5.6.	Distribution of Activities of Men by Age, United States	166
Figure 5.7.	Labor Force Participation by Country and Age	167
Figure 5.8.	Nonwork, Ages 55 to 65	168
Figure 5.9.	Hazard Rate of Leaving the Labor Force for Men, United States	172
Figure 5.10a.	Hazard Rates for Men in the United States, 1960	173
Figure 5.10b.	Hazard Rates for Men in the United States, 1970	174
Figure 5.10c.	Hazard Rates for Men in the United States, 1980	174
Figure 5.11.	Mean Retirement Age in Germany, 1968–92	176
Figure 5.12.	Hazard and Labor Force Participation Rates for Germany	176
Figure 5.13a.	Retirement Ages in France, Population Age 60 in 1972	178
Figure 5.13b.	Retirement Ages in France, Population Age 60 in 1978	178
Figure 5.13c.	Retirement Ages in France, Population Age 60 in 1982	179
Figure 5.13d.	Retirement Ages in France, Population Age 60 in 1986	179
Figure 5.14.	Hazard Rates for France	180

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CAMBRIDGE

Cambridge University Press
978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Figures

Figure 5.15.	Effect of Tax Force on Non-Work	187
Figure 5-1.1.	Average Retirement Age and Unemployment in Germany, 1960–95	196
Figure 6.1.	Composition of True Public Liabilities	227
Figure 6-2.1.	Long-Run Fiscal Imbalance and Current Deficits	250
Figure 6-2.2.	Elderly Dependency and Demographic Change in Europe and the United States	251
Figure 7.1.	Growth of Medical Care and GDP	259
Figure 7.2.	Increase in Medicare Spending	260
Figure 7.3.	Mortality by Cause of Death, 1950–94	264
Figure 7-1.1.	Annual Rate of Change in Medicare Payments per Person by Age and Sex, 1987–95	295
Figure 8.1.	Overview of OASDI Projection Methodology	301
Figure 8.2.	Demographic Projections	302
Figure 8.3.	Short-Range Economic and Revenue Projections	303
Figure 8.4.	Long-Range Economic Projections	304
Figure 8.5.	Long-Range Noninterest Income	305
Figure 8.6.	Short-Range Benefit Payments	306
Figure 8.7.	Long-Range Outgo	308
Figure 8.8.	Short-Range Progress of Funds	310
Figure 8.9.	Long-Range Actuarial Status	311
Figure 8.10.	Number of Female-Headed Families in the United States, 1961–97	323
Figure 8.11.	Average Monthly OASDI Benefit for Female Retired Workers, 1961–97	324
Figure 8.12.	Percentage of Retired Female Workers by Monthly OASDI Benefit Level, 1997	326
Figure 8.13.	Mean Indexed Monthly Earnings (MIME) for Male Home Owners by Rank and Cohort, 1931–45	328
Figure 8.14.	Mean Ratio of Wife's MIME to Husband's MIME for Wives Born 1931–35	329
Figure 9.1.	Real per Capita Expenditures on Income-Tested Benefits and Share of GDP Used for Need-Tested Benefits, Total and Medical, 1968–94	394
Figure 9.2.	Real Welfare Expenditures per Capita, 1965–95	398

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CAMBRIDGE

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978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Figures

Figure 9.3.	Number of Welfare Recipients per Capita, 1965–95	400
Figure 9.4.	Real Welfare Expenditures per Recipient, 1965–95	401
Figure 9.5.	Divorce Rate and per Capita Number of Female-Headed Households, 1940–44	403
Figure 9.6.	Birthrates for Unmarried Women by Age, 1940–93	404
Figure 9.7.	Basis of AFDC Eligibility, 1942–94	405
Figure 9.8.	Two Components of Change in Real per Capita AFDC Expenditures, 1971–95	416
Figure 9-1.1.	Average Welfare Expenditures per Adult Female, United States	427
Figure 9-1.2.	Average Welfare Expenditures per Adult Female, Four Selected Regions	429
Figure 9-1.3.	Average Welfare Expenditures per Adult Female by Race	430
Figure 9-1.4.	Female Headship Rates by Race	432

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Frontmatter
More information

Tables

Table 2.1.	Average Annual Rate of Decline in Mortality for Base Period versus Forecast by Age and Sex	*page* 20
Table 2.2.	High-Low Ranges for Forecasts of Selected Items to 2050 as Percentage of Middle Forecast	22
Table 2.3.	Standard Errors for Forecasts of Annual Population Growth Rate by Horizon	41
Table 2.4.	Errors of Cost Rate Forecasts from ex Post Analysis of OASSA Projections and ex Ante Analysis of Lee-Tuljapurkar Stochastic Forecasts by Horizon	50
Table 2-1.1.	Resident Population by Age, U.S. Census Middle Series, with Cohort-Component Interpolations	61
Table 2-1.2.	Resident Population by Age, U.S. Census Low Series, with Cohort-Component Interpolations	62
Table 3.1.	Optimal Policy Rules under Government Discount Rate = 2, Four-Period Horizon	85
Table 3.2.	Optimal Policy Rules under Government Discount Rate = 1, Four-Period Horizon	90
Table 4.1.	Impact of Demographic Characteristics on Cost Function	109
Table 4.2.	Typical Expenditure Externalities	115
Table 4.3.	Components of Tax and Spending Externalities	121
Table 4.4.	Spillover Parameters for Four Stylized Public-Good Types	125
Table 4.5.	Cost Function Parameters for Three Stylized Public-Good Types	125

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978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Table 4.6.	California County Spending Categories as Convex Combinations of Stylized Public Goods	127
Table 4.7.	Summary Statistics, California Counties	130
Table 4.8.	Effects of Population Age Composition on Expenditure and Revenue Shares for California Counties	133
Table 4.9.	Effects of Population Age Composition on per Capita Expenditures and Revenues for California Counties	135
Table 4.10.	Budgetary Consequences of Changing the Age Composition of a County's Population in California, Least Squares Estimates	136
Table 4.11.	Budgetary Consequences of Changing the Age Composition of a County's Population in California, Least Absolute Deviation Estimates	137
Table 4-1.1.	Demographic Characteristics of Selected California Counties, 1970–90	154
Table 5.1.	U.S. Base Case	181
Table 5.2.	Additional U.S. Incentive Calculations	183
Table 5.3.	International Summary	184
Table 6.1.	Trends in Fertility, Life Expectancy, and Population Size, 1995–2035	204
Table 6.2.	Projections of the Elderly and Oldest-Old Population, 1995–2055	206
Table 6.3.	Macroeconomic and Fiscal Indicators	209
Table 6.4.	Pension and Health Care Expenditures, 1995–2050	212
Table 6.5.	Generational Accounts for Selected Member States of the EU	220
Table 6.6.	Scaled Generational Accounts for Selected Member States of the EU	223
Table 6.7.	Minima and Maxima in the Generational Accounts	224
Table 6.8.	Measuring Generational Balance	225
Table 6.9.	Sources of Generational Imbalance, Total Tax Increase Needed to Restore Generational Balance	228
Table 6.10.	Reforming Public Pension Schemes in Spain, Denmark, and Finland	232
Table 6.11.	Reforming Social Insurance in Germany	236
Table 7.1.	Forecast Changes in Demographics and Medical Spending by Age	256

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978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Tables

Table 7.2.	Share of Marginal Survivors by Age	261
Table 7.3.	Percentage of Elderly in Last Year of Life	262
Table 7.4.	Restricted-Activity Days among the Elderly	266
Table 7.5.	Ability to Perform Major Activity among the Elderly	268
Table 7.6.	Self-Reported Health Status of the Elderly	269
Table 7.7.	Disability Rates among the Elderly	270
Table 7.8.	Disability Changes among the Elderly in OECD Countries	271
Table 7.9.	Medicare Expenditures in Last Year of Life, 1988	273
Table 7.10.	Annual Growth Rate of Real Medicare Spending by Age	274
Table 7.11.	Forecasts of Medicare Acute Care Expenditures, Accounting for Changes in Age at Death and Disability among Survivors	275
Table 7.12.	Effect of Disability on Medicare Expenditures	277
Table 7.13.	Projected Growth in Medicare Spending under Two Assumptions	278
Table 7.14.	Probability of Nursing Home Use	282
Table 7.15.	Forecasts of Nursing Home Utilization, Accounting for Age at Death, Disability, and Changes in Demographics	285
Table 7.16.	Marital Status of Elderly Population	286
Table 7.17.	Distribution of Medicare Spending by Age, 1992	289
Table 7-1.1.	Reimbursement per Medicare Enrollee by Age, 1976	293
Table 7-1.2.	Effect of Change in Age Distribution of Medicare Enrollees on Reimbursement per Enrollee, 1975–95	293
Table 8.1.	CORSIM Modules Used in This Study	315
Table 8.2.	Average Age of Death by Lifetime Labor Earnings	331
Table 8.3.	Total Benefits	335
Table 8.4.	Total Taxes	339
Table 8.5.	Internal Rates of Return under Intermediate Assumptions	341
Table 8.6.	Internal Rates of Return under High-Cost Assumptions	344
Table 8.7.	Internal Rates of Return under Low-Cost Assumptions	347
Table 8.8.	Number of Observations	350

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Cambridge University Press
978-0-521-66244-4 - Demographic Change and Fiscal Policy
Edited by Alan J. Auerbach and Ronald D. Lee
Frontmatter
More information

Table 8.9.	Lifetime Net Tax Rate under Intermediate Assumptions	355
Table 8.10.	Lifetime Net Tax Rate under High-Cost Assumptions	358
Table 8.11.	Lifetime Net Tax Rate under Low-Cost Assumptions	361
Table 8.12.	Internal Rates of Return under Intermediate Assumptions: A 38% Tax Increase Beginning in 1999	364
Table 8.13.	Internal Rates of Return under Intermediate Assumptions: A 25% Benefit Cut Beginning in 1999	367
Table 9.1.	Expenditures in the Six Largest Welfare Programs in the United States, 1994	396
Table 9.2.	Welfare Participation Rates by Demographic Group, 1994–96	412
Table 9.3.	Changes in Population Shares and AFDC Participation Rates, Selected Groups and Income Levels, 1968–70 to 1994–96	413
Table 9.4.	Decomposition of Change in Real AFDC Expenditures per Capita, 1968–70 to 1994–96	414
Table 9.5.	Decomposition of Change in AFDC Expenditures by Race, Food Stamps Expenditures, and Medicaid Expenditures	417
Table 9.6.	Projections of Real per Capita Expenditures to 2050	422
Table 9-1.1.	Decomposition of Change in per Capita Welfare Benefits Received by Adult Women, 1979–81 versus 1997	431

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More information

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