

## Index

- acceleration phenomenon, 133  
 Artus, J., 127  
 Artus, P., 49, 130, 133, 152  
 Ashenfelter, O., 70  
 Atkinson, A., 110
- Balassa, B., 27  
 Bean, C., 75, 129, 130  
 Beveridge curve, 17, 67, 68, 95–115  
 Beveridge, W., 67  
 Bianchi, G., 49  
 Blanchot, M., 76, 91  
 Box, G., 36, 50  
 Brillet, J.-L., 60  
 Brown, R., 54  
 Bruno, M., 127  
 Burda, M., 106  
 Burns, A., 37, 56
- Caffé, F., ix, x, 1, 12, 17, 21, 31, 62  
 Calzolari, G., 60  
 capacity utilization, 132, 143  
 capital deepening, 87  
 capital intensity, 119, 124, 131, 133, 138–40  
 capital widening, 87  
 Cézard, M., 78, 79  
 Charpin, J.-M., 60  
 Chevalier, M., 5  
 Clark, K., 106, 110  
 classifications, 52–3  
 competitiveness, 120  
 cost of capital, 27, 88, 123  
 cost of labour, 41  
 Courcelle-Seneuil, J., 5  
 Cowles Commission, 37, 56
- Danthine, J.-P., 76  
 data analysis, 39  
 Davis, H., 37, 56
- Dekneudt, J., 48  
 Deleau, M., 59  
 demand for goods, 84, 86, 123, 131  
 demand for labour, 15, 41, 64–6, 80–93  
 Desplanques, G., 55  
 diagnosis, 2  
 Dickens, W., 77  
 discouraged workers, 72, 99  
 disequilibrium unemployment, 64, 68  
 Doan, T., 11, 50  
 Drèze, J., 145  
 duality, 77  
 Dubois, P., 44  
 Durbin, J., 60
- econometric models, 6  
 econometricians, 6  
 effective rate of protection, 27  
 Elbaum, M., 78  
 empiricism, 56  
 endogenous growth, 89  
 ethics of forecasting, 43, 58–9  
 Evans, M., 60
- Fair, R., 49  
 Feldstein, M., 110  
 Fildes, R., 57  
 flexibility, 90–2, 124  
 Fonteneau, A., 38  
 forecasting, 35–45  
 Fouquet, D., 49  
 frictional unemployment, 16, 17, 64–6, 68, 95–100  
 Friedman, M., 9  
 Frisch, R., 7  
 full employment budget, 26
- Giersch, H., 4  
 Glaude, M., 77

- Granger, C., 56  
 Grossman, S., 20  
 growth, 33  
 Guillaume, H., 49
- Haavelmo, T., 56  
 Harvard barometer, 37, 54  
 Hayashi, F., 139  
 Heckman, J., 106  
 Heller, J.-L., 77, 78, 79  
 Helliwell, J., 127  
 Hendry, D., 56  
 Henry, J., 88  
 Hibbert, J., 126  
 Hicks, J., 29  
 Hood, W., 37
- indicators, 26  
 inflation, 27, 32  
 interest rates, 126  
 intertemporal substitutability, 71  
 Intriligator, M., 49
- Jackman, R., 73, 97, 130  
 Jarrowse, J.-P., 77  
 Jenkins, G., 36, 50  
 Johansen, L., 9, 140  
 Jordan, J., 20  
 judgemental forecast, 8
- Kalman, R., 36  
 Keynes, J. M., 6, 30, 116  
 Keynesian theory, 31  
 King, M., 126  
 kinked demand curve, 144–5, 148  
 Klappholz, K., 3  
 Klein, L., 7  
 Koopmans, T., 37, 57
- Labot, J., 48  
 labour demand, 15, 41, 64–6, 80–93  
 labour supply, 64–6, 69–71  
 ladder effect, 75  
 Lambert, J.-P., 32, 102, 132  
 Lang, K., 77  
 Lawrence, R., 13, 14  
 Layard, R., 70, 129, 130  
 leading indicators, 54  
 Lee, R., 56  
 Leroux, V., 88  
 Lindbeck, A., 84  
 Litterman, R., 11, 50, 54  
 Lynch, L., 110
- macroeconomic models, 37, 49, 50  
 macroeconomic projections, 49, 50  
 Mairesse, J., 126  
 Malgrange, P., 59  
 marginal productivity of labour, 83, 118  
 Marglin, S., 132  
 Marshall, A., 29, 120  
 Meade, J., 121  
 mismatch, 65–6, 74–80, 100–2, 108–10  
 Mitchell, W., 37, 56  
 mobility, 103–5  
 Moffitt, R., 110  
 monopolistic competition, 142  
 Muet, P.-A., 49, 88, 133
- NAIRU, 14  
 Narendranathan, W., 110  
 Negishi, T., 145  
 Nelson, J., 25  
 Nelson, R., 3  
 New Classical Macroeconomics, 10  
 Nickell, S., 129, 130  
 normal search, 65–6
- Okun's Law, 84
- permanent jobs, 76–80  
 Phelps Brown, H., 125, 128  
 Pigou, A., 119, 120, 134, 135  
 Pissarides, C., 73, 97, 106  
 Plosser, C., 25  
 Poterba, J., 110  
 production function, 140–2  
 productive capacity, 83, 86, 87, 119, 122, 124, 127, 131, 133, 138–40  
 productivity, 89–92  
 productivity cycle, 84  
 profitability, 87, 88, 124, 126, 128, 134, 138–40  
 projections, 46–61  
 putty-clay, 88, 133, 140, 142
- $q$ -ratio (or  $q$ -theory), 128, 134, 138, 139, 145
- Radner, R., 20  
 random walk, 25  
 rationalism, 56  
 Real Business Cycles, 10  
 relative cost of labour, 87, 88  
 relative factor cost, 124, 138–40

## 156 Index

- reversal to the mean, 26  
 Richard, J., 56  
 rigidity, 90–2  
 Robertson, D., 117–21, 125, 126  
 Robinson, A., 5, 6  
 Romer, P., 33, 89  
 Rueff, J., 116
- Saboulin, M. de, 55  
 Sachs, J., 127  
 Salais, R., 106  
 Samuelson, P., 31  
 Savouri, S., 73, 97  
 Schultze, C., 13, 14  
 Schumpeter, J., 33  
 search, 65, 71–4, 105–10  
 segmentation, 76, 80, 91–2  
 Sims, C., 11, 38, 39, 50  
 social protection, 110–11  
 Solow, R., 134  
 Sraffa, P., 33  
 Stamp, J., 116, 117, 126  
 Stiglitz, J., 20  
 structural diversity, 100–2  
 structural mismatch, 100–2, 108–10  
 substitution of capital for labour, 83,  
 86, 87, 119, 122, 140  
 Summers, L., 106, 110  
 supply of labour, 64–6, 69–71  
 system analysis, 40
- Tabard, N., 53  
 temporary equilibrium, 29  
 temporary jobs, 76–80, 91–2
- Theil, H., 7  
 Thélot, C., 79, 106, 111, 112, 113  
 Tinbergen, J., 6, 7, 12, 137, 138, 139,  
 140, 151  
 Tintner, G., 37, 56  
 Tobin, J., 128, 138  
 Tobin's  $q$ , 146  
 transmission mechanism, 84  
 trend, 24
- unemployment compensation, 73,  
 110, 111
- vacancies, 66  
 vacancy rate, 67, 96  
 Vallet, D., 60  
 value judgement, 3  
 Vining, R., 37, 57  
 von Neumann, J., 33
- wage gap, 53, 116, 127  
 wages, 116–53  
 Walton, J., 126  
 wealth accounts, 23, 51  
 Weintraub, E., 30  
 Weiss, L., 54  
 Wiener, N., 36  
 Wolff, P. de, 138  
 Wood, J., 4  
 Wyplosz, C., 106
- Yoshikawa, H., 138  
 Zarnowitz, V., 38, 54