

A European Central Bank? Perspectives on monetary unification after ten years of the EMS



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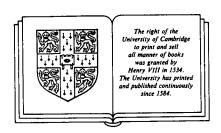
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Edited by
MARCELLO DE CECCO
and
ALBERTO GIOVANNINI



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Contents

		page
	List of figures	хi
	List of tables	xiii
	Preface	xv
	List of conference participants	xvi
1	Does Europe need its own central bank?	
	Marcello de Cecco and Alberto Giovannini	1
	1 Introduction	1
	2 Background	2
	3 Costs and benefits of monetary integration	2 5 8
	4 The lessons of history	8
	5 Feasible institutional reforms	10
2	Monetary policy, capital controls and seigniorage in an open economy	
	Allan Drazen	13
	1 Introduction	13
	2 A basic model	16
	3 Reserve requirement policy in anticipation of capital	
	market liberalization	22
	4 Inflation policy in anticipation of capital market liberali-	
	zation	29
	5 Conclusions	30
	Discussion	22
	Guillermo A. Calvo	33
	Marco Pagano	37
		vii



viii Contents

3	Seigniorage in Europe	
	Vittorio Grilli	53
	1 Introduction	53
	2 A common argument for uncommon currencies: the	<i>5.</i> 4
	inflation tax	54
	3 Extensions of the model	68
	4 Is Mr Ponzi really dead? Solvency and fiscal reforms	73
	5 Conclusions and policy implications Appendix	76 77
	Discussion	
	Rudiger Dornbusch	79
	Luigi Spaventa	84
	Overview of Chapters 2 and 3	
	Michael Bruno	82
	Edmund S. Phelps	90
4	Factor mobility, uncertainty and exchange rate regimes	
	Giuseppe Bertola	95
	1 Factor mobility and optimal currency areas	96
	2 Nominal exchange rate regimes, stabilization and	
	uncertainty: theoretical models and empirical work	98
	3 Costly adjustment under uncertainty: the basic insights	102
	4 Factor mobility, stabilization and uncertainty	107
	5 Concluding comments	114
	Appendix	115
	Discussion	440
	William H. Branson	119
	Fiorella Padoa Schioppa	121
	Alan C. Stockman	126
5	Management of a common currency	
	Alessandra Casella and Jonathan Feinstein	131
	1 Introduction	131
	2 Model specification	132
	3 Flexible exchange rates	134
	4 A common currency printed by both countries	139
	5 A common central bank	144
	6 Welfare comparisons	147
	7 Extensions	152



	Conte	ents ix
	Discussion	
	Torsten Persson	156
	Guido Tabellini	158
6	The tastes of European central bankers	
	Carlo Carraro	162
	1 Introduction	162
	2 Conflicting targets and cooperation	164
	3 An inverse dynamic Nash game	171
	4 Estimation and testing of central bankers' preferences	176
	5 Conclusions	184
	Appendix	185
	Discussion	
	John Flemming	189
	Alberto Giovannini	191
7	The costs and benefits of a European currency	
	Daniel Cohen	195
	1 Introduction	195
	2 Keynes's bancor and its intellectual legacy	195
	3 Supranational national currency and regional disequi- libria	197
	4 Cooperative policy arguments in favour of the ECU	202
	5 Conclusions: the phases of European monetary inte-	
	gration	207
	Discussion	•••
	Alberto Alesina	209
	Charles Wyplosz	212
8	The monetary unification process in nineteenth-century Germany: relevance and lessons for Europe today	
	Carl-Ludwig Holtfrerich	216
	1 The development of monetary conditions in Germany	210
	from 1815 to 1870	217
	2 From Reich to Reichsbank: the final monetary unifi-	222
	cation of Germany, 1871–76	229
	3 The relevance of and lessons from 19th century German experience for the present issue of monetary unification in	
	Europe	235
	-	



x Contents

More information

	Discussion Richard Portes	241
9	The establishment of a central bank: Italy in the nineteenth	
	century	244
	Valeria Sannucci	244
	 Formulating and implementing a common monetary policy: technical problems and political will The maintenance of several issuing banks after the 	244
	unification of Italy	246
	3 A plurality of issuing banks and monetary stability	265
	4 Summary and conclusions	270
	Appendix	274
	Discussion	
	Charles Goodhart	280
	Gianni Toniolo	285
10	The founding of the Fed and the destabilization of the post-1914 US economy	
	Jeffrey A. Miron	290
	1 Introduction	290
	2 The macroeconomic performance of the post-1914 economy	292
	3 The National Banking System and the founding of the Fed	302
	4 The real bills doctrine and the lender of last resort	308
	5 Federal Reserve policy, 1914–1940	312
	6 Conclusions	318
	Data Appendix	319
	Discussion	
	Marcello de Cecco	328
	Barry Eichengreen	333
11	Panel discussion on the prospects for a European Central Bank	
	Rainer S. Masera	337
	Wolfgang Rieke	343
	Massimo Russo	347
	Niels Thygesen	354
	Index	365



Figures

		page
2.1	Accommodative policy	25
2.2	Tight monetary policy	28
2A.1	The equilibrium path during transition	35
3A.1	UK inflation and marginal tax rates, 1955-85	80
4.1	The value of an option	105
4.2	Adjustment cost and income fluctuations	110
4.3	Uncertainty and income fluctuations	111
4.4	Uncertainty and change in readiness to adjust	113
4.5	Trade-off between stabilization of aggregate income and	
	stability of per capita income	114
5.1	Utilities under flexible exchange rates	138
5.2	Common currency, national central banks: utilities as a	
	function of the discount rate	143
5.3	Utilities under a central bank (money only)	148
5.4	Comparisons of utilities under flexible exchange rates and	
	a central bank	149
5.5	Comparison of utilities under flexible exchange rates and	
	a central bank: dependence on need for the public good	150
5.6	Zone of participation: central bank (money only)	151
6.1	The sustainability of cooperation (circular preferences)	167
6.2	The sustainability of cooperation (elliptical preferences)	168
10.1	US real GNP, 1890–1940 (annual data)	293
10.2	US industrial production, 1890–1940 (annual data)	294
10.3	US implicit price deflator, 1890–1940 (annual data)	296
10.4	US wholesale prices, 1890–1940 (annual data)	297
10.5	US real stock prices, 1890–1940 (monthly data)	298
10.6	US nominal interest rates, 1890-1940 (monthly data)	299
10.7	The seasonal pattern in US nominal interest rates	301
10.8	US high-powered money, 1890–1940 (monthly data)	312
		xi



xii Figures

10.9	The seasonal pattern in US high-powered money	313
10.10	US money stock, M2, 1890–1940 (annual data)	314
10.11	US nominal GNP, 1890-1940 (annual data)	315



Tables

		page
2.1	The importance and sources of seigniorage revenues	14
2A.1	Decomposition of M/Y in Italy, 1976–87	43
2A.2	Alternative estimates of seigniorage	45
3.1	Rates of inflation	55
3.2	Ratio of government expenditure to output	56
3.3	Unit root tests: taxes	62
3.4	Unit root tests: seigniorage	63
3.5	Unit root tests: expenditure	64
3.6(a)	Cointegration test: total seigniorage and total taxes	65
3.6(b)	Cointegration test: total seigniorage and total expen-	
	diture	66
3.7(a)	Cointegration test: inflation rate and tax rate	67
3.7(b)	Cointegration test: inflation and expenditure rate	68
3.8(a)	Cointegration test: total taxes and total expenditure	69
3.8(b)	Cointegration test: tax rate and expenditure rate	70
3.9	Ratio of monetary base to GDP	70
3.10	Cointegration test: exchange rate constraint	73
3.11	Solvency constraint: deficit inclusive of interest	
	payments	75
3A.1	Ireland: growth, seigniorage and real interest rate	81
3A.2	Marginal tax rates and inflation	82
3B.1	Direct taxes as a share of labour income in Italian	
	industry	85
3B.2	Italy: changes in ratios, 1980–87	86
5.1	Calibration of model parameters	137
6.1	Mean historical values of target variables	180
6.2	Britain: estimated relative ranking among policy targets	180
6.3	Britain: estimated desired values for policy targets	181
6.4	France: estimated relative ranking among policy targets	181
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Frontmatter

More information

xiv List of tables 6.5 France: estimated desired values for policy targets 181 Germany: estimated relative ranking among policy 6.6 targets 182 6.7 182 Germany: estimated desired values for policy targets Italy: estimated relative ranking among policy targets 6.8 183 Italy: estimated desired values for policy targets 6.9 183 6.10 Estimated discount factors 184 Regional distribution of Italian commercial banks 9.1 (excluding banking houses) 252 9.2 Current and savings account deposits at savings banks, banks of ordinary credit and cooperative banks in 1860 and 1880 253 9.3 Lending operations of savings banks (as a percentage of intermediated funds) 254 9.4 Regional distribution of commercial banks and banks of issue in 1880 255 9.5 Discount operations and advances of credit institutions and banks of issue in 1881 256 9.6 Credit to the private sector (including banks) granted by banks of issue 257 9.7 Credit to the private sector and total assets of the banks of issue 259 9.8 Paper currency in circulation (including certificates of deposit issued by the Southern banks) 261 9.9 Note conversion: inter-issuing banks' balances as a percentage of each bank's average circulation 269 10.1 Summary statistics, US real GNP, 1890–1940 294 Summary statistics, US industrial production, 1890-10.2 1940 295 Summary statistics, US implicit price deflator, 1890-10.3 296 10.4 Summary statistics, US wholesale prices, 1890–1940 297 Summary statistics, US nominal interest rates, 1890-10.5 1940 300 331 10A.1 Real GNP (annual data, log growth rates) 10A.2 Industrial production (annual data, log growth rates) 331



Preface

This volume represents the second in an annual series of collaborations between the Italian Macroeconomic Policy Group and the Centre for Economic Policy Research. It contains the papers and proceedings from a conference on 'Monetary Regimes and Monetary Institutions: Issues and Perspectives in Europe', held at Castelgandolfo on 17/18 June 1988. The first volume of this series, *High Public Debt: The Italian Experience*, edited by Francesco Giavazzi and Luigi Spaventa, was published by Cambridge University Press in June 1988.

The programme committee for the conference were the members of the Italian Macroeconomic Policy Group. The participation of CEPR in this project stems both from the great interest in the topic of the conference outside Italy, and from the involvement of members of IMPG such as Francesco Giavazzi and Alberto Giovannini, who contribute to the activities of CEPR as Research Fellows, and Giorgio Barevi, a Governor of the Centre.

We are grateful to Euromobiliare SpA, Centro Europa Ricerche, and Prometeia, who provided financial support for the conference series, and to the Ente Nazionale Idrocarburi, who hosted the meeting at Villa Montecucco in Castelgandolfo. We are especially grateful to Paul Compton at CEPR, for extremely fast and efficient handling of all the arrangements necessary to publish the volume, and to John Black for his efforts as production editor.

Marcello de Cecco Alberto Giovannini



Conference participants

Alberto Alesina Harvard University and CEPR

Giorgio Basevi Università di Bologna and CEPR

Giuseppe Bertola MIT

William Branson Princeton University and CEPR

Samuel Brittan The Financial Times

Franco Bruni Università Bocconi, Milano

Michael Bruno Bank of Israel

Guillermo Calvo IMF

Carlo Carraro Università di Venezia and CEPR

Alessandra Casella University of California, Berkeley

Daniel Cohen Centre d'Etudes Prospectives d'Economie Mathématique Appliquées à la Planification, Paris, and CEPR

Remy Cohen Euromobiliare SpA

Franco Cotula Banca d'Italia

Clive Crook The Economist

Carlo D'Adda Università di Bologna

Marcello de Cecco European University Institute, Firenze

Rudiger Dornbusch MIT and CEPR

Mario Draghi World Bank

Allan Drazen Princeton University

Barry Eichengreen University of California, Berkeley, and CEPR

Jonathan Feinstein Stanford University

Renato Filosa Ente Nazionale Idrocarburi

John Flemming Bank of England

Francesco Giavazzi Università di Bologna and CEPR

Alberto Giovannini Columbia University and CEPR

Charles Goodhart LSE

Vittorio Grilli Yale University

Daniel Gros Centre for European Policy Studies

Carl-Ludwig Holtfrerich Freie Universität, Berlin

xvi



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Frontmatter

More information

Conference participants xvii

Lucio Izzo European Investment Bank

Norbert Kloten Landeszentralbank im Baden-Württemburg

Rainer Masera Banca d'Italia

Stefano Micossi Confindustria

Jeffrey Miron University of Michigan

Mario Monti Università Bocconi, Milano

Paolo Onofri Università di Bologna

Fiorella Padoa Schioppa Libera Università Internazionale degli Studi Sociale, Roma

Tommaso Padoa Schioppa Banca d'Italia

Marco Pagano Università di Napoli and CEPR

Antonio Pedone Università di Roma

Torsten Persson Institute for International Economic Studies, Stockholm

Edmund Phelps Columbia University

Giovanni Pittaluga Banca d'Italia

Richard Portes CEPR and Birkbeck College, London

Wolfgang Rieke Deutsche Bundesbank

Nicola Rossi Università di Venezia

Massimo Russo IMF

Fabrizio Saccomani Banca d'Italia

Maria Teresa Salvemini Università di Roma

Valeria Sannucci Banca d'Italia

Luigi Spaventa Università di Roma

Alan Stockman University of Rochester

Guido Tabellini University of California, Los Angeles, and CEPR

Niels Thygesen University of Copenhagen

Gianni Toniolo Università di Venezia

Giacomo Vaciago Università di Ancona

José Viñals Banco de España and CEPR

Charles Wyplosz Institut Européen d'Administration des Affaires, Fontainebleau, and CEPR

Stephen Yeo CEPR