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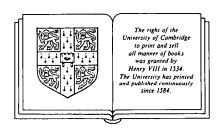
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Mammon and the pursuit of Empire

The political economy of British imperialism, 1860–1912

LANCE E. DAVIS and ROBERT A. HUTTENBACK with the assistance of Susan Gray Davis



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Contents

Preface		page vii
1	The British Empire and the economics of	
	imperialism: an introductory statement	1
2	The export of British finance: 1865–1914	30
3	British business and the profits from Empire	73
4	Government expenditure in support of business	118
5	The costs of defending an empire: the British and	
	colonial taxpayer	145
6	British subsidies to the Empire: the nondefense	
	component	166
7	The shareholders in imperial enterprises	195
8	The sources of government revenues	221
9	Empire, the special interests, and the House of	
	Commons	253
10	Imperium economicus – in retrospect	301
Official documents		319
Private papers		323
Company records		326
Notes		338
Bibliography		365
Index		389

٧



Preface

Hard by Westminster, font of British power, and on the Thames Embankment, stands the statue of Boadicea – Queen of the Iceni, who died in 61 A.D., "after leading her people against the Roman Invader" as the words on the statue's base relate. On the obverse side, another inscription manifests the virtues of the dictum, "if you can't beat them join them," for it intones:

Regions Caesar never knew Thy Posterity shall sway.

And indeed they did.

This book deals with an aspect of the remarkable expansion of an island nation into the far reaches of the earth. Its completion has consumed better than a decade and has taken the authors into all manner of unlikely places. Official records are by and large kept in known and accessible archives. Private papers and company records are frequently a different matter. Thus the imperatives of research required work in an abandoned meat-packing plant that was virtually without light and furniture and where even in the middle of summer the temperature numbed the extremities. In one case the relevant documents pertaining to a still-existing firm were under the floorboards of the managing director's office. Vickers provided a penthouse and the records of Lloyds Bank were kept in the specie room under the constant gaze of television cameras.

Through it all, the authors received the support of a vast multitude of people and institutions and they are duly grateful. Special thanks are due not only to Susan Davis but to Curtis Mosso, without whose genius in the area of computer programming the authors would still be mired in unresolved data problems, and to Benjamin Kamhi, their prime research assistant, who patiently endured many difficult moments. Other research assistants included Charlotte Atkins, Eli Azar, Marta Burg, Meredyth Cable, Richard Castro, Gerald Czuleger, Richard Dulaney, Robin Fleming, Guy Gadbois, Matt Gallman, Catherine Garnett, Alan Gin, Moira Hill, Charles Keene, Tina Kelly, Peter Liss, Kathy Loh, Catherine Lolov, Michael Lowrie, Rudy Lucero, Kathrine Mack, Margaret McCandless, Larry Miller, Collette Moulton, Jennifer Owen, Christine Partridge, Sandra Petersen, Rebecca Rothenberg, Bret Roy, Dianna Schulte, Natalie Seaman, Claus Su-



viii Preface

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Preface ix

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x Preface

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