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978-0-521-15307-2 - India's Economic Relations with the USSR and Eastern Europe  
1953 to 1969

Asha L. Datar

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INDIA'S ECONOMIC RELATIONS WITH THE USSR  
AND EASTERN EUROPE, 1953 TO 1969

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ASHA L. DATAR

CAMBRIDGE  
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## FOREWORD

A fatal motor accident in March 1971, in which Miss Asha Datar was involved as a passenger, ended her promising career at the age of thirty. She was then in the Professional Trainee Programme of the World Bank gaining experience in the subject matter of this book through missions to African countries on the negotiation and use of development assistance.

Having taken a first degree in politics at the University of Bombay, she read philosophy, politics and economics at St Anne's College, Oxford, on a scholarship awarded by the Oxford Society, and went on to write the thesis from which this book developed. The preparation of her doctorate – gained in 1970 – was undertaken while on the staff of the Oxford University Institute of Economics and Statistics, and completed in her own time while working in Washington. Miss Datar's economics tutor, Miss Peter Ady (St Anne's) and her supervisor for the doctorate, Miss Nita Watts (St Hilda's) were her principal sources of encouragement and instruction. She also took into account observations by her University examiners, Lord Balogh (Balliol) and Mr Michael Kaser (St Antony's).

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## UNITS OF MEASUREMENT

Unless otherwise stated, values cited in the text are those before the devaluation of June 1966, viz. Rs.4.75 = U.S. \$1; the subsequent exchange rate was Rs.7.5 = U.S. \$1.

Weights and measures are in metric tons.

## ABBREVIATIONS

AICC	All India Congress Committee
AID	Agency for International Development (U.S.A.)
CMEA	Council for Mutual Economic Assistance (Comecon)
Congress	U.S. Congress (refers to the Senate and House of Representatives)
Consortium	India Consortium (group of friendly governments formed in 1958 to co-ordinate aid)
Constitution	The Constitution of the Republic of India 1950
CPI	Communist Party of India
CPU	Committee on Public Undertakings (India)
DGCIS	Director General of Commercial Intel- ligence and Statistics (India)
DLF	Development Loan Fund
EC	Estimates Committee
ENI	Ente Nazionale Idrocarburi (Italy)
Eximbank	Export-Import Bank (U.S.A.)
HEC	Heavy Engineering Corporation (Ranchi)
HMBP	Heavy Machine Building Plant
IBRD	International Bank for Reconstruction and Development (World Bank)

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## MEASUREMENTS AND ABBREVIATIONS

ICICI	International Credit and Investment Corporation of India
IDA	International Development Agency (U.N.)
IFC	Industrial Finance Corporation of India
IJMA	Indian Jute Mills Association
IMF	International Monetary Fund
ISI	Indian Statistical Institute
NCAER	National Council of Applied Economic Research
NPCI	National Productivity Council of India
OECD	Organisation for Economic Cooperation and Development
ONGC	Oil and Natural Gas Commission
PL 480; PL 665	Public Law 480; Public Law 665, of the United States Congress (on commodity aid deliveries by the Government of the United States); on the Cooley Amendment to the former see p. 210.
RBI	Reserve Bank of India
STC	State Trading Corporation
SUNFED	Special United Nations Fund for Economic Development
UNCTAD	United Nations Conference on Trade and Development
USGPO	United States Government Printing Office